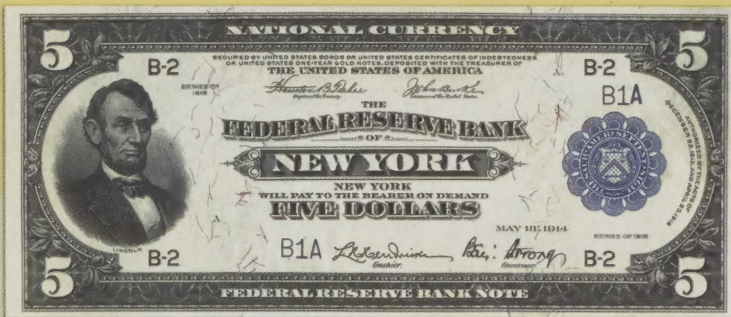


# Lyn Knight Currency Auctions



Memphis IPMS  
June 7-10, 2012







# *Lyn Knight* Currency Auctions



I know you all are as excited about this amazing 36th annual IPMS and auction as I am. Early on I had no idea how we could compare to last year's happenings. I think we are going to have some great attractions to offer you and keep you interested throughout the show.

This auction is the largest we've ever had or so I believe. It is chock full of wonderful material that should excite serious collectors without the need for new mortgages. The sale begins with the final part of the Billy Key Collection and after the first part, you know the quality to expect. The rest of Session I is loaded with neat items across a broad spectrum of collecting interests, including a fine group of Fractionals and Odd-Denomination Obsoletes as well as all US Currency areas except National Bank Notes and Large Size Type. Session I is on Thursday evening so

come early to Memphis. Friday night is reserved for World Banknotes and Session II is full of an amazing array of fresh material from Angola to Zanzibar. Session III on Saturday will begin at 5 p.m. with US Large Size Type and continue through a wonderful National Bank Note offering. Sunday at 3 p.m. begins Session IV and the Dr. Greg Pineda Sale of Philippine Coins & Currency and will top off the final day of the show. Don't miss it!

Special events include the Speaker Forum and a Saturday public meeting of Philippine Collectors Society highlighted by a conversation with Dr. Greg Pineda, Neil Shafer and other special guests. The Higgins Museum will display highlights from the museum of Missouri NBNs, out of the public eye for many years now, brought to you in a special new competitive display. That is very special and a FIRST! There will be a large bourse area for some 200 dealer tables and upwards of 150 cases of exhibits.

NEW this year is our scanning guru, David Conway, who will be set up to do FREE scans of your notes, either printed for you or loaded on a CD. This would be a great time to bring Nationals to add images for the National Currency Foundation website. We have already given them over 22,000 images to share with the world so bring some notes and add yours. Take time to learn more about the National Currency Foundation and its mission.

If you want to talk paper money, then you have to come to Memphis!!

*~Lyn*

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*Some words from collector Gil Parsons on Mexican & Latin American Currency:*

Paper money was unknown in Spanish America, which situation was echoed, at the time of the independence movement, in Dutch, Danish, and Russian America. Only in English America had a tradition of paper currency taken hold, and, in Colonies south of the United States, there were only isolated examples: In the Portuguese realm, drafts based upon diamond receipts circulated and were exchangeable for gold in the 1790s, and two issues (of 1808 and 1809) of gold exchange notes circulated in Minas Gerais; in the French colony of St. Domingue paper money (of uncertain mode of exchange) was issued in 1790 and in 1810 (both are of legendary scarcity, with only two Four Escalin notes extant from 1790 and one from 1810).

And yet, within a few years, paper money circulated throughout what came to be known generically as Latin America, both in those economies fully integrated into the world order (as for example Argentina, Mexico, Brazil) and those more insular (such as Peru, Bolivia, Guatemala). In such a context, the production of bank notes became a competitive battleground for printers across the globe (USA, Britain, France, Germany, Italy among others), to which mix was added local printers in most Latin American countries.

Even so, there is nothing "natural" or inevitable about the rapid spread of paper money in these countries. Paper currency is essentially an organized belief system, its values (whether convertible or not) determined entirely by the willingness of significant numbers of people to commit to the idea of such value. Thus, the physical form of banknotes, as totem and as artifact, is of not inconsiderable significance. This was quickly recognized and political and artistic motives vied for primacy with more mundane utilitarian issues. Bank notes in Latin America took on a profusion of forms and designs, all such innovations and derivations aimed at reinforcing the symbolic power of mere squares of printed paper.

Taken together, and viewed across the first century of production (to about the end of World War I), the bank notes of Latin America represent an extraordinary ensemble exemplary of economic, political, and artistic evolution, a major case study in the development and codification of both popular and directed iconography. We may thus use such a collection as this as a vehicle efficiently to consider the meaning and place of banknotes in the refinement of economic consciousness.

For several years I have had the privilege of access to the Morelia Collection, as a primary research resource for my forthcoming study "Money, Print, and Power—the First Century of Bank Notes in Latin America". The section of the collection represented in this sale is but an initial slice of a collection which includes and has included far more currency (Part II will be scheduled by Lyn Knight at a later date), and this currency is itself but a small part of a far larger holding encompassing books, graphic art, medals, and general historical artifacts. The owner's interests are much in flux, with the scope of the broader collection ever-expanding, and this sale represents a special opportunity to acquire pieces (many of notable importance, beauty, and scarcity) which have been assembled over a period of more than fifteen years.

*Gilman Parsons, Sonoma, California*

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## Auction Information

### Bidding

In Person, Internet, Fax, E-Mail, Mail

#### IN PERSON

See lot viewing and sale dates below.

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Please use the enclosed bid sheet.

#### MAIL

Lyn Knight C. A.

PO Box 7364, Overland Park, KS 66207

Please use enclosed envelope and bid sheet.

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#### INTERNET

**WWW.LYNKNIGHT.COM**

Online lot viewing and bidding is now available until the lot closes on the auction floor through Knight Live.

For proxy bids prior to the start of the sale, click the U.S. Currency or World Paper Money links at the top of the [www.lynknight.com](http://www.lynknight.com) home page.

To bid live or leave proxy bids during the live auction using Knight Live, click the RED Live Auction button on the homepage and follow the instructions.

**You must be pre-approved before bidding through KnightLive.**

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## The 36th Annual Memphis IPMS & Auction

**June 7-10, 2012**

Cook Convention Center

225 N. Main

Memphis, TN 38103

### Lot Viewing Schedule

Wednesday, June 6	9:00 am - 8:00 pm
Thursday, June 7	9:00 am - 5:00 pm
Friday, June 8	9:00 am - 4:30 pm
Saturday, June 9	9:00 am - 4:00 pm
Sunday, June 10	9:00 am - 1:00 pm

### Auction Sessions

Session I - Thursday, June 7	6:00 pm
Session II - Friday, June 8	5:30 pm
Session III - Saturday, June 9	5:00 pm
Session IV - Sunday, June 10	3:00 pm

*Knight Live Sessions* will occur beginning after the show, final times and session information to be determined.

Watch for the next catalog or online for details - [www.lynknight.com](http://www.lynknight.com)



# TABLE OF CONTENTS

## SESSION ONE .....Lots 1-841

### JAMES W. 'BILLY' KEY COLLECTION.....1-204

SMALL SIZE TYPE NOTES .....	205-428
Federal Reserve Notes (Charity Auction) .....	205
Legal Tender .....	206-226
Silver Certificates .....	227-269
Federal Reserve Bank Notes .....	270-280
Federal Reserve Notes.....	281-385
Hawaii Issue .....	386-400
North Africa Issue .....	401-418
Gold Certificates .....	419-428

ERROR NOTES .....	429-480
Large Size Silver Certificates .....	429
Legal Tender .....	430
Silver Certificates .....	431-437
Federal Reserve Notes.....	438-480

### COLONIAL CURRENCY .....

481-553

### CONFEDERATE ITEMS.....

554-612

### CONTINENTAL CURRENCY .....

613-631

### OBSOLETE NOTES & MISCELLANEOUS .....

632-717

### ENCASED POSTAGE .....

718-720

### FRACTIONAL CURRENCY .....

721-821

### MILITARY PAYMENT CERTIFICATES .....

822-839

### STOCKS & BONDS .....

840-841

## SESSION TWO .....Lots 842-1660

### WORLD PAPER MONEY .....

842-1660

(Alphabetical by Country)

## SESSION THREE .....Lots 2000-2967

LARGE SIZE TYPE NOTES .....	2000-2313
Demand Notes .....	2000
Legal Tender .....	2001-2108
Compound Interest Notes .....	2109-2110
Refunding Certificates .....	2111
Silver Certificates .....	2112-2212
Treasury Notes .....	2213-2234
Federal Reserve Bank Notes .....	2235-2261
Federal Reserve Notes.....	2262-2279
Gold Certificates .....	2280-2313

NATIONAL BANK NOTES.....	2314-2967
Alabama .....	2314-2317
Arizona .....	2318-2321
Arkansas .....	2322-2336
California .....	2337-2354
Colorado .....	2355-2369
Connecticut .....	2370-2377
Delaware .....	2378-2380
Florida .....	2381-2409
Georgia .....	2410-2416
Hawaii.....	2417-2422
Idaho .....	2423-2430
Illinois .....	2431-2453
Indiana .....	2454-2469
Iowa.....	2470-2478
Kansas.....	2479-2495
Kentucky .....	2496-2507
Louisiana .....	2508
Maine .....	2509-2544
Maryland .....	2545-2552
Massachusetts .....	2553-2586
Michigan.....	2587-2594
Minnesota .....	2595-2601
Mississippi .....	2602-2605
Missouri .....	2606-2616
Montana .....	2617-2618
Nebraska.....	2619-2622
Nevada .....	2623-2626
New Hampshire .....	2627-2682
New Jersey .....	2683-2695
New Mexico .....	2696-2699
New York .....	2700-2754
North Carolina.....	2755-2761
North Dakota .....	2762-2763
Ohio.....	2764-2789
Oklahoma .....	2790-2795
Oregon .....	2796-2798
Pennsylvania .....	2799-2854
Rhode Island .....	2855-2858
South Carolina.....	2859-2865
South Dakota .....	2866-2867
Tennessee .....	2868-2876
Texas .....	2877-2895
Utah.....	2896-2902
Vermont .....	2903-2904
Virginia .....	2905-2911
West Virginia .....	2912-2926
Wisconsin .....	2927-2967

## SESSION FOUR .....Lots 5000+

### THE GREG PINEDA PHILIPPINE COLLECTION

(See separate catalog for sale details.)

## KNIGHT LIVE SESSIONS .....TBD

WATCH [WWW.LYNKNIGHT.COM](http://WWW.LYNKNIGHT.COM) FOR DETAILS



# Session One

Featuring the James W. "Billy" Key Collection

Thursday, June 7, 2012  
6:00 pm





## *Lyn Knight* Currency Auctions

*Welcome to the catalog for Part II of the James W. "Billy" Key Collection.*

Last fall when Billy consigned his wonderful collection, a real concern existed as to whether the marketplace would absorb such a large quantity of solid serial numbered notes at or close to the then current price levels. With nearly 300 total solid serial numbered notes in the collection, one contemplated if prices would drop precipitously when that many similar notes were offered in a brief time period. Billy's Part I auction, held on March 9, 2012 by Lyn Knight Currency Auctions at the CPMX show, put that concern to rest. Participating bidders will recall that the entry level (60% of low bid estimate), on many of the solid serial numbered notes was between \$660 - \$780. This was approximately half of what uncirculated solid serial numbered were selling for when Billy decided to consign his collection to LKCA. If one checks the bid results, one sees that the hammer price + auctioneer's fee illustrated that over 90% of the solid serial number notes brought over \$1000 with many, many selling in the same price range one was accustomed to prior to Billy's sale. Close to 50 people attended Mr. Key's auction in person in Chicago, dozens were bidding on-line and multiple phone callers participated. When some had suggested that only a handful of buyers would show interest in such a specialized collection, the results proved otherwise. If one looks at the sell-through rate for other paper money auctions over the past decade, finding one with a 90% sell-through rate is a challenge. It is indeed impressive that the sell-through rate for Part I of the James W. "Billy" Key collection was 100%.

The capstone of the Part II sale is the appearance of two of the three known small size \$2 solid serial number 99999999 notes. Both a Gem CU \$2 Federal Reserve Note and a Gem CU \$2 Legal Tender 99999999 appear for sale.....an unprecedented event at public auction. Even the storied John Whitney Walter auction held by Lyn Knight in October 2004, lacked a single small size \$2 note with serial 99999999. Those that have done their homework on solid 99999999 notes will know immediately that an occasion to acquire both a green and red seal #99999999 isn't likely to occur again in their lifetime. Certainly the other highlight of this sale is the offering of a \$1 Federal Reserve Notes with serial number 22222222★. If one researches the total number of \$1, \$2, \$5, \$10, \$20, \$50, and \$100 notes printed from 1963 to 2009, the total number of serial number 22222222★s printed was 12. In five decades of well over a BILLION star notes, the Bureau of Engraving and Printing only printed a dozen notes with this specific solid serial numbered star.

One very interesting observation about Billy's CPMX Part I session: The vast majority of fancy serial number notes were sold to dealers, rather than collectors. This is quite telling because dealers must certainly feel that paying, for example, \$1400 for a solid serial numbered note, must hold a higher re-sale value or they would not be participating at that level. So, a word to the wise: If dealers were the major participants at Part I, we would encourage collectors to take a serious look at this wonderful collection. An opportunity like this isn't likely to come along anytime soon.

A repeated comment from the CPMX auction, on the quantity of solid serial numbers being offer here: One may think that solid serial numbered notes are quite common, due to the number offered in the James W. "Billy" Key collection. The Bureau of Engraving and Printing prints only 8 solid serial numbered note for every 96,000,000 printed in each block. Mr. Key built what is arguably the largest collection of solid serial numbered notes EVER assembled. Certainly the 1940s Grinnell sales and the 2004 John Whitney Walter sale contained higher total values in those respective collections, primarily because they both branched out in many directions. But no one has amassed the quantity of solid serial numbered notes to rival the James W. "Billy"

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Key collection. Billy was really not interested in Big Head solid serial numbers. Only a handful of Big Head solids appear here, where they complement or complete a set or run of solid serial numbers. Hence the types of solid serial numbers being offered here are almost exclusively the small head variety. As all of you know, the BEP will never again print a small head \$5, \$10, \$20, \$50 or \$100 Federal Reserve Notes. All of the Silver Certificates offered here were printed at least 50 years ago.

Clearly Billy was the driving force in this area, but once his collection is dispersed to the collecting public, it is unlikely we'll see another collection of solid serial numbers anywhere near this scope in our lifetimes. If one thinks that the quantity of Mr. Key's solid serial numbered notes will dampen the enthusiasm for these special serial numbers, consider this: When the John Whitney Walter collection was sold by Lyn Knight in October 2004, the "talk" in the industry was that there would be no way collectors would buy that many fancy serial numbers at then current price levels. Well over \$3,000,000 worth of special serial numbers changed hands in the John Whitney Walter sale, and prices were not impacted negatively. We have spoken to more than a few collectors who rue their lack of aggressiveness in the Whitney sale and wish they could now own those rare notes at 2004 price levels. When checking past auction results of the two major currency auction houses from 2005 through 2011, relatively few uncirculated solid serial numbered notes failed to achieve a price level of \$1,400, with dozens of them far exceeding this number. The words of Peter Huntoon who wrote in the Oct. 2004 John Whitney Walter catalog, ring true today: "A word to the wise....don't be overwhelmed by the scope and depth of this offering. Truly rare notes are almost made to look common here because there are so many of them in one place. They all will be scattered to the winds after the sale, each occupying a prominent place in the collection that hosts it. Most again will be held by strong hands for long periods. They will be nigh impossible to obtain again. The place to act is here, the time is now!"

*Enjoy!*

## TABLE OF CONTENTS

### SESSION ONE .....Lots 1-841

(The James W. 'Billy' Key Collection)

LOW SERIAL NUMBER NOTES .....1-15

MATCHED SERIAL NUMBER BEP SETS .....16-42

PROGRESSIVE & FANCY NUMBER NOTES .....43-44

RADAR & REPEATER NOTES .....45-52

LADDER SERIAL NUMBER NOTES .....53-56

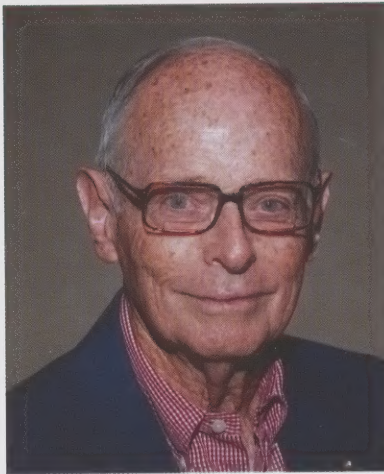
SOLID SERIAL NUMBER NOTES .....57-186

GOLD CERTIFICATES .....187-199

LARGE SIZE TYPE NOTES .....200-204

SESSION ONE CONTINUES .....205-841





We thought you might be interested in and enjoy reading about some background information on the individual who formed the amazing collection being offered today. It took a bit of coaxing as Billy is a modest individual and shuns the spotlight. These aren't his words, but we believe this preface does a reasonable job of fleshing out the story of a very interesting individual. Born on February 2, 1931 James William "Billy" Key grew up in southwest Georgia. He was soon to be nicknamed "Billy" by relatives and friends alike. When he turned five his older brother Jack (three years his senior), took him to a golf course in Columbus, Georgia and Billy quickly took to the game. You might say he came to love the links at a very early age. Billy's first lesson that year came from club pro Fred Haskins at the

Columbus Country Club at a fee of 10 cents. In addition to being a good student in school, Billy soon exhibited a talent in golf that surprised most anyone who saw him play. By the time he was just shy of his teens, he had entered a number of golf tournaments and put up impressive scores for a golfer of 18 or 19. At the ripe old age of 15 he won the Georgia State Junior Amateur Tournament, a feat he repeated at the advanced ages of 16 and 17! During his junior year in high school Billy made it to the quarter finals of the National Juniors Championship, ultimately losing out to golf legend Gene Littler. Actually he might well have won the National Juniors that year if he hadn't been seriously ill for several weeks at the time of the tournament.

Billy received a golf scholarship from Rollins College in Winter Park, Florida in 1949. He went on to graduate with a Bachelor of Arts in history and economics. His golf play did not deteriorate in college and in fact he played in and won the Florida Inter Collegiate Championship. While in college Billy met Charlotte Ann Green of Winter Park, FL, who was to become Billy's partner in life.

Upon completing college, military service beckoned and Billy enlisted in the Navy upon graduating from Rollins College. While in the Navy Billy and Ann married and will celebrate their 60th wedding anniversary in 2012. Billy was quite fortunate in finding commanding officers who allowed him to play some golf while stationed at Alameda Naval Station in California.

Turning pro had been on Billy's mind for quite some time, but a good job offer from the First National Bank of Columbus in 1956 offered him an opportunity that he felt wise to seize. He started out in the teller training program, served as a teller and a loan officer. He was eventually promoted to Executive Vice President in the 1960s. He then became branch manager at one of the FNB's branch banks, and then transferred, after six years, back to the bank's main office. Billy became President of the bank in 1970, a position he held for a decade, retiring in 1980. Today, after seven mergers, Billy's bank is a subsidiary of Wells Fargo Corporation.

During Billy's service at First National Bank of Columbus he was fortunate to squeeze in time to play a few rounds of golf. Even though he didn't play nearly as much as he would have liked, he



won arguably the most important tournament of his golf career: The Western Amateur Championship in 1958. At age 27 he beat Mason Rudolph in the finals. As many of you know, both Gene Littler and Mason Rudolph went on to successful professional golf careers. In New Orleans in 1961 he lost the Western Amateur Championship to Jack Nicholas in the finals.

Rather than just relax upon his retirement, Billy pursued both golf and collecting. (We'll get to collecting in just a moment.) While Billy would prefer we stop listing his golf victories, we feel that winning the Society of Seniors Golf Tournament in North Carolina twice just has to be mentioned. The last word on this subject that we'll mention is "Shooting Your Age". There are probably several hundred readers of this catalog who know exact what this means. For those that don't.... the concept is simple: You need to bring in an 18 hole score of your age or less. In other words if you're 75 years old, you need to shoot a round of 75 or less. For those of you in your seventies, when is the last time you shot a round that matched your age? We expect Billy do so his 400th time during 2012.

So how does an accomplished banker and championship golfer end up collecting paper money? When Billy was a child he started collecting stamps of all kinds. When he couldn't find enough stamps to whet his curiosity he started assembling a large collection of matchbook covers. Marbles always held an interest for him and accumulated a nice collection of shooters, steelies and other types of marbles. Being an avid golfer, collecting vintage golf clubs seems to make good sense, so Billy delved into that area of collecting as well. Coins became attractive to Billy in the 1990s and he decided to put together a type set of Gem or near Gem BU Gold Type Coins, including acquiring one of the handful of known \$4 Stellas. When Billy finally sold his Gold Coins, attendance at the 1997 Memphis International Paper Money Show proved a new start into a new collectible: U.S. Paper Money. In the early 2000s Billy started migrating to special serial numbered notes. He attended the John Whitney Walter Collection Sale, auctioned by Lyn Knight in October 2004, in Chicago. From that point on Billy's desire to assemble a significant collection of solid serial numbers kicked into high gear. He figured that with the Bureau of Engraving & Printing producing only 8 solid serial numbers for every 96000000 notes printed, these rarities were of real interest. He spent the next seven years seriously pursuing fancy serial numbered notes and, while he didn't really intend to do this, he put together what is the most extensive collection of solid serial numbers ever assembled. While the Albert A. Grinnell sales and the John Whitney Walter sale both had a larger number of fancy serial numbered notes, both those collections branched out away from "Solids". No one has assembled the number of complete sets of 11111111 - 99999999 solid serial numbered notes that Billy has. What makes this collection all the more impressive is that 98% of all of the solids come from the Small Head variety of notes. As most all of you reading this realize, the B.E.P. will never again print a Small Head \$5, \$10, \$20, \$50 or \$100 note.

Billy and Ann plan to attend the IPMS auction and show on June 7 and 8th in Memphis. Billy would enjoy meeting you and signing the Memphis June 2012 auction catalog and the CPMX March 2012 auction catalog. We know you will enjoy meeting the Keys at this event. It is a real pleasure for Lyn Knight Currency Auctions to offer this wonderful collection of bank notes.



The Currency Dealer Newsletter, aka the "Green Sheet" has often been referred to as the industry standard that reflects the current market prices for most types of U. S. Paper Money. The challenge in determining the market value of special serial numbered notes is that the Green Sheet simply doesn't regularly track pricing of these notes. Mike Abramson, one of the specialists in this area of currency, has written three articles for the Green Sheet, two articles for Coin World and one extensive article for Paper Money magazine that reviews the pricing for this specialty area. Below you will find a portion of the March/April 2004 Paper Money Magazine written by Mike with one addition near the end of the article: A pricing column added for 2011. A complete copy of this 16 page article is available at no charge by e-mailing Mike at Mike@ExecutiveCurrency.com.

## **PAPER MONEY MAGAZINE MARCH/APRIL 2004 ARTICLE**

### **COLLECTING SPECIAL SERIAL NUMBERED CURRENCY**

The purpose of this article is to educate, inform and hopefully pique the reader's curiosity about collecting an unusual type of paper money. The terms "Special Serial Numbered Currency" or "Fancy Serial Numbers" or simply "Numbers" encompass all of the following types of serial numbers:

#### **Low Numbers**

Small size U.S. type notes with any serial number under 00001000 are generally considered low serial numbered notes. The lower the serial number, the more expensive the note will be, with the most valuable being # 00000001. A "Perfect Low Serial Number" would be a note whose prefix letter, suffix letter and serial number all match the FRN district number, such as # A00000001A, or B00000002B. One of the ultimate rarities in currency is serial #00000001★, i.e. a serial # 1 replacement note.

#### **Rollovers**

A rollover pair would be the last note of one block, e.g. A99999999A and the first note of the next block, i.e. B00000001A. Even folks who claim no interest in serial numbers are stopped in their tracks when they see these notes. (See info on #100,000,000 serial numbers later in this article.)

#### **Solid Serial Numbers**

Small size U. S. type notes referred to as solid serial numbers, or simply "solids", have eight digits that are all identical. (Small size National Bank Notes have only six digits in their serial numbers.) Solid numbers encompass: #11111111, 22222222, 33333333, 44444444, 55555555, 66666666, 77777777, 88888888, and 99999999. Their rarity is easily established by "doing the math". Once every 11,111,111 one would expect to see a solid serial # note. This is no longer the case. Back in the 1980s the Bureau of Engraving and Printing stopped printing serial # 99999999 for general circulation. If one subscribes to the monthly BEP production report, one finds that the last serial number printed for general release to the public, for \$1 through \$20 denominations, is now 96000000. A Perfect Solid is a Federal Reserve Note boasting a serial number, prefix and suffix letter that match the district number. Amongst the rarest small size solids are Legal Tender, aka U.S. Note solids.

#### **Ladders**

As the name would suggest, ladders are serial numbers whose digits move up or down. The most highly sought after and highest priced ladders are "full" eight digit ladders such as 98765432, 87654321, 12345678 and 23456789. The 98765432 has become exceptionally difficult to locate (and only available in older series notes), because the BEP no longer prints \$1 serial numbers above 96000000. Partial ladder serial numbers include 01234567, 00123456, 00012345, 00001234, 00000123, 00000012, 07654321, 00654321, 00054321, 00004321, 00000321, 00000021, 2100000, 32100000, 43210000, 54321000, 65432100, 76543210.



### **Radars**

A serial number that reads the same forward and backwards is a radar note. Some examples include serial numbers 15677651 (a four digit radar), 97722779 (a three digit radar), 1188811 (a two digit radar), 25522552 (a radar-repeater), 12344321 (a radar ladder) and 10000001, also known as an ABBBBBBA or (super radar). The last example is the most elusive and sought after by collectors.

### **Repeaters**

A serial number whose digits repeat themselves is known, not surprisingly, as a repeater note. Examples of repeater serial numbers include 15671567 (a four digit repeater), 34453445 (a three digit repeater), 77887788 (a two digit repeater), 12341234 (a ladder repeater) and 01010101, also known as an ABABABAB or (super repeater). These ABABABAB repeaters have always been in high demand.

### **Progressive Serial Numbers**

If one were to build the ideal set of progressive serial numbers, they would seek 72 notes starting with: 00000001, 00000011, 00000111, 00001111, 00011111, 00111111, 01111111, 11111111, 00000002, 00000022, etc. with the last note in the progressive set being 99999999.

### **Seven-of-a-kind Progressive Serial Numbers**

A complete set of these notes would start with: 01111111, 10111111, 11011111, 11101111, 11110111, 11111011, 11111101, 11111110, 11111111, 02222222, 20222222, 22022222, 22202222, 22220222, etc. ending with 99999999. There are several other "7-of-a-kind sets one can build.

### **Single Digit Seven-Zero Serial Numbers**

This difficult-to-complete set would start with 00000001, 00000010, 00000100, 00001000, 00010000, 00100000, 01000000, 10000000, 00000002, 00000020, 00000200, 00002000, 00020000, etc. ending with 90000000.

### **Nine Digit Serial Numbers (serial #100,000,000 )**

A very limited number of large size and small size notes were printed by the Bureau of Engraving and Printing, with nine digits, all bearing the serial number 100000000. From articles written in the 1980s, borrowing upon research done over several decades, this author believes that a total of 89 large size serial number 100000000 notes were printed and 76 small size serial number 100000000 were produced. Far fewer have been reported in private hands. Prior to and after the end of the era of #100,000,000 notes, the last serial number in a run of 100,000,000 notes was usually serial #00000000, and was pulled and replaced by a common star note. According to a March 1988 Coin World article, written by Jack H. Fisher, the first small size U.S. "Extra Digit Serial Number" was the \$1 1928 Silver Certificate, serial #A100000000B. Jack indicated that research at the B.E.P. done by star note expert Doug Murray, suggests that serial # 100,000,000 notes were printed in the (following quantities):

\$1 1928 SCs (34), \$1 1934 SCs (6), \$2 1928 USNs (3), \$5 1928 USNs (6), \$5 1928 FRNs (1), \$5 1934 FRNs (2), \$5 1934 SCs (10), \$10 1934 FRNs (10), \$10 1934 SC (1), \$20 1934 FRNs (3).

The last #100,000,000 note is believed to be the \$1 1934 SC F100000000A. The research done by Doug Murray indicates that the BEP stopped printing these 100,000,000 notes sometime between 1936 and 1941 with the completion of the 1934 era series.



Having spent an inordinate amount of my time seeking these 100,000,000 notes out for clients, I can find evidence in private hands of only these eight small size serial #100,000,000 notes:

\$1	1928 SC	I100000000B	\$1	1934 SC	B100000000A
\$1	1928A SC	C100000000B	\$1	1934 SC	C100000000A
\$1	1928B SC	G100000000B	\$1	1934 SC	E100000000A
\$1	1934 SC	A100000000A	\$1	1934 SC	F100000000A

It is interesting to note that through the work of Martin Gengerke, the author of "U.S. Paper Money Records", (a "must have" resource for all large type note collectors), he and I can document the existence of 13 large size U. S. type notes with serial number 100,000,000 in private or public hands. A complete list of these s/n 100,000,000 notes and all known large size eight digit solids, is available by contacting Mike Abramson, PO Box 16690, Duluth, MN 55816-0690, 218-310-0090 phone/ e-mail: Mike@ExecutiveCurrency.com

### **How does one find special serial numbers today?**

A goodly number of collectors spend time looking at each serial number of each bill that passes through their hands. Unfortunately the chances of finding any fancy serial numbered note worth more than \$25 "in change" is akin to being struck by lightning. The majority of fancy serial numbers that appear daily on eBay and/or through dealers come from a small number of prolific cash vault employees or managers. Although I have no written proof, based on my experiences related above, I strongly believe that in the 1950s and 1960s some of these "suppliers" worked at the one or more of the twelve Federal Reserve Banks. Today there are thousands of individuals who COULD be major suppliers of fancy serial numbered notes. These individuals include Federal Reserve Bank employees, armored car company vault managers, money center bank currency vault employees, and regional bank currency vault managers. Contrary to many people's belief, very few fancy serial numbers are ever supplied by bank or credit union tellers. The folks at the "retail windows" just don't have a large enough supply of new money on hand to find many, if any, special serial numbers. I have been fortunate to have worked with four individuals over the past fifteen years, who literally stand in an ocean of new money each day.

So, if you are standing in a room of 2,000,000 new bills, how can one find banknotes with serial numbers worth pulling? It's really quite simple: All new currency is shrink wrapped by the BEP with their serial numbers stacked in numerical order. On the outside of each brick of 4,000 or 16,000 notes, the first and last serial number is printed on a large bar coded label. In short order one will know if there is anything in each package worth buying. It should be noted here that none of the suppliers I have worked with, EVER took a bill without replacing it with another bill of the same denomination. If this all sounds quite simplistic and that most anyone can stop by their local bank to set up a "supply chain", they likely will find this to be an extraordinarily difficult task. The vast majority of armored car companies and banks will not allow their employees to buy fancy numbered paper money. It is a "convergence of the stars" when one can locate both a cash vault manager who has an interest, and an employer that has no objections to him (her) buying fancy serial numbered bills from their institution at face value.

### **The elusive serial #00000001-00004000 brick**

The appearance of "first brick" notes is a relatively rare occurrence, but really shouldn't be. Two of the supply contacts I trade with, each see well over 1,000,000 new bills each week. Simple math suggests that approximately every ten weeks, each of these individuals should be receiving a brick of 4000 notes with



the serial numbers 00000001 - 00004000. BUT this hasn't been happening for over two decades. These currency vault employees are finding #1 bricks on average, once every two years. When I realized that these low serial numbers should be much more readily available I set out on a mission in the early 1990s to contact as many public officials as possible to find out why. I also asked my suppliers to contact the Federal Reserve Banks that supplied them to see what they could learn. I received replies from several public officials including the then U.S. Treasurer. Most stated that they had no idea why #1 bricks weren't showing up, but one public official and two Federal Reserve Bank employees corroborate that because of the collectible value of low serial numbers, the BEP sent a standing order out to each Federal Reserve Bank over two decades ago, that when a #1 brick is found, Fed employees were to either destroy the first 100 notes, or "co-mingle" these first 100 notes into other bricks of higher serial numbered notes. With the huge volume of currency distributed by the BEP, this directive is impossible to follow during peak times, and so on occasion a #1 brick still slips out through one of the twelve Federal Reserve Banks.

### **Small size U. S. specimen notes**

The B.E.P. has printed specimen notes for over 140 years. It my belief that all small size specimen notes issued over the past 70+ years bore one of three serial #s: 00000000, 12345678, or 23456789. All of these notes were stamped with the word SPECIMEN on the face/and or back of the note. Some specimens are two piece (i.e. separate obverses and reverses each with blank backs except for the word(s) SPECIMEN in red or black ink printed multiple times). Some specimen notes were printed on both sides with the word(s) SPECIMEN typically printed in red on both sides. The BEP produced "specimen notes" solely for distribution to foreign central banks to alert them that a new series of U.S. paper money was about to be issued for general circulation. These specimen notes were never meant for general circulation and were never supposed to find their way back into the U.S. Somehow a few have returned to our shores. I have been privileged to have handled about three dozen small size U.S. specimen notes since 1987. Questions have arisen over the years as to the legality of owning small size U.S. specimen notes. A copy of a letter from a U.S. Congresswoman is on file in our office that basically states that ownership of small size U.S. specimen notes for collectible purposes is not illegal. In the past decade several individual small size U.S. specimen notes have been auctioned off by two major auction houses, with no known problems to buyer or seller. However some controversy still exists on the legality of owning certain types of specimen notes. One last tidbit on serial number 00000000 small size notes: Small size note authority Robert Azpiazu, Jr. advises that at least one BEP issued (non-specimen) \$1 FRN with serial # 00000000 exists in private hands. It appears that this note is an error note produced by BEP with a serial number that shouldn't exist.

### **Values**

The demand and corresponding prices for special serial numbered notes has slowly but steadily increased over the past 15 years. In the late 1980s, this author was one of only two dealers who truly specialized in fancy numbers. Now there are a half dozen dealers actively seeking (and advertising) to buy this material. Before reviewing the change in value of fancy serial numbered notes, it is critically important to understand one thing: "Numbers" like many other collectibles have enjoyed a very significant rise in value over the past fifteen years. Many of the notes sold back in 1987 will bring ten to twenty times that price today. That does NOT mean that anyone should expect prices to increase tenfold by the year 2019. You've heard and read the phrase "past performance does not guarantee future returns" when buying stocks, bonds and/or mutual funds. The same applies for buying "numbers". No assurance is given that these values will continue to rise as they have in the past. That having been said, a walk down memory lane may prove interesting to those who wish to know what has happened to the value of fancy serial numbered notes since 1987. The prices listed below represent documented sales at auction or between dealer/collector: Will



prices on fancy numbers continue to escalate? No one really knows. For the past two decades, there has been significantly more money available to buy fancy serial numbers than there is supply. There is no sizable quantity of this specialized material available for sale at this time. Each time a collection of fancy numbers is broken up, via auction or through private sale, prices have continued their upward movement.

From April 1998 through January 2000, I was privileged to have been asked by three collectors to disperse of over \$2,000,000 worth of fancy serial numbered notes. I truly feared that each of these individuals would fare poorly with this much of the same material coming into the market in less than two years. By February 2000, I was pleasantly surprised that this quantity of "numbers" didn't have a dampening effect on prices. With the three major currency auction houses offering photos of fancy numbers in their catalogs, about every sixty days and with daily photo offerings of a few fancies on eBay, buyers who never intended to pursue numbers are noticing the visual attraction of these bills and are pursuing them at today's record high levels.

#### Average Retail Prices for Special Serial Numbered U. S. Currency (Choice CU)

Denom/Series	Serial #	Jul-87	Jul-91	Oct-97	Sep-00	Dec-03	Jun-11
\$1 1934 SC	88888888	\$275	\$1,000	\$1,800	\$2,200	\$4,500	\$8,000
\$1 1935 SC	1	\$550	\$2,500	\$3,200	\$3,500	\$6,500	\$7,500
\$1 1935 SC	11111111	\$200	\$650	\$1,200	\$1,850	\$2,500	\$2,800
\$1 1935 SC	99999999	\$400	\$875	\$1,500	\$3,100	\$5,000	\$15,000
\$10 1934 FRN	1	\$600	\$3,000	\$4,000	\$6,000	\$13,000	\$15,000
\$1 1981 FRN	1	\$500	\$2,000	\$3,000	\$3,500	\$5,500	\$7,500
\$1 1981 FRN	2	\$125	\$400	\$750	\$900	\$1,200	\$1,300
\$1 1977 FRN	33333333	\$175	\$400	\$750	\$1,250	\$1,200	\$1,700
\$1 1977 FRN	88888888	\$200	\$600	\$1,200	\$1,700	\$2,500	\$6,000
\$1 1977 FRN	99999999	\$500	\$1,200	\$4,000	\$6,000	\$18,000	\$25,000
\$1 1981 FRN	12345678	\$200	\$350	\$800	\$1,100	\$2,500	\$2,000
\$1 1977 FRN	41111114	\$10	\$25	\$35	\$65	\$100	\$100
\$1 1963 FRN	28282828	\$10	\$25	\$35	\$65	\$100	\$110
\$1 1981 FRN	29922992	\$5	\$10	\$12	\$25	\$30	\$45

#### Summary

If you want to own a collection of truly unique pieces of fiscal history, it is this author's opinion that fancy serial numbers notes fill that desire like no other collectible. You needn't spend thousands of dollars to acquire a small set of "numbers" that will amaze most people.

*By Mike Abramson, reprinted with permission of the author.*



# SESSION ONE

## THUR., JUNE 7 6:00 PM

### THE JAMES W. 'BILLY' KEY COLLECTION

#### LOW SERIAL NUMBERED NOTES

#### ATTRACTIVE SERIAL #1 SILVER



- 1 **\$1 1935-A SC #E00000001C** A great looking serial #00000001 note that is sure to draw competitive bidding. While the note has been graded Abt. New, it would be considered by many as Choice CU. This is the only blue seal serial #1 available in this sale and we encourage you to take a close look at this dandy.  
PCGS Abt. New 55 (4,500-6,500)

#### GEM CU \$1 FRN #L00000001B



- 2 **\$1 2003-A FRN #L00000001B** Certainly one of the finest condition small size serial \$1 FRNs offered in recent years. What is especially nice about this note is the absence of ink smears on the green serial numbers. Collectors who pursue serial #00000001 notes are used to dealing with ink smears on the lower left serial number that are the "usual and customary" small flaw found on many serial number #1 notes. This beauty escaped that problem and the centering is Gem to boot. You'll have to search for a considerable time to find a nicer serial #1 \$1 Fed for your collection.  
PCGS Gem New 66 PPQ (6,000-10,000)

#### PLEASE NOTE:

♦No Credit Card Checks or Cashiers  
Checks accepted as payment for  
auction lots.

♦Additional shipping charges will be  
applied to oversize & heavy-weight lots.

#### RARE 1934 \$10 FRN #H00000001B



- 3 **\$10 1934-C FRN #H00000001B** One has to be in the right place at the right time to locate a serial #00000001 from the 1934 series. Very few #1s were saved from this series and this is a real beauty. We note that, at the time we are writing these descriptions, that one of the specialists in fancy serial numbers is currently offering a \$10 1934 FRN #C00000001A in Choice AU for \$18,000 on their fixed price list. Great centering with a nice sea green seal and serial numbers. This is a great note to put away for future generations.  
PCGS Very Ch. Abt. New 58 (10,000-20,000)



- 4 **\$1 1999 FRN #K00000003C** This and the next two notes could easily have been graded as Gem instead of Choice CU. All three are fully embossed and "pack fresh". With these single digit serial numbers bringing \$500 to \$900 in recent auctions, we feel they are a real bargain at that level.  
PCGS Very Ch. New 64 PPQ (500-900)



- 5 **\$1 1999 FRN #K00000004C** A second great note from the #1 pack of \$1 1999 Dallas FRNs. As with the grading of all notes in the James W. "Billy" Key sale, we feel PCGS was quite conservative in the assigned grades. This great note looks better than many 66s we have seen. Great centering, bright inks and heavy embossing combine to make this a wonderful note.  
PCGS Very Ch. New 64 PPQ (500-900)

Call today to get your paper items included  
in one of our upcoming auctions.

913.338.3779





- 6 \$1 1999 FRN #K00000005C The last of three consecutive beauties. As with the other two notes above, a decently centered fresh beauty with serial #00000005. PCGS Very Ch. New 64 PPQ (500-900)

**WONDERFUL MATCHED #00000009  
\$1 EXPERIMENTAL SET**



- 7 \$1 1928-A & 1928-B SC #X00000009B, #Y00000009B, #Z00000009B This set came from the #1 - #100 pack formerly owned by Aubrey Bebee. Most all of the sets that we have seen over the years had been, at one time, mounted inside frames. Most all of the notes in this pack, including this set have had tiny mounting remnants professionally removed from the back four corners. The buyer of the matched set of #00000002 notes from this same series paid \$4887 as Lot 1004, in the March 9, 2012 Billy Key Sale Part I, while the #00000001 set, Lot 1000, realized \$25,300. The following grades have been assigned to each note: \$1 1928-B SC #X00000009B is PCGS Very Ch. New 64 Apparent, \$1 1928-A SC #Y00000009B is PCGS Ch. Ch. New 63 Apparent, \$1 1928-A SC #Z00000009B is PCGS Very Ch. New 64 Apparent. We note that this #00000009 set received higher grades from PCGS than both the #00000001 and #00000002 sets. PCGS Graded (4,000-6,000)



- 8 \$1 1957 SC #K00000071A & \$1 2009 FRN #B00000071B A great matched pair that goes wonderfully with the next lot. The \$1 1957 SC #K00000071A is graded PCGS Gem New 66 PPQ and the \$1 2009 FRN #B00000071B is graded PCGS Very Ch. New 64 PPQ. Two piece lot. PCGS Graded (300-450)



- 9 \$1 2009 FRN #L00000071I, \$1 1999 FRN #K00000071C, \$10 1999 FRN #BL00000071A These three great looking notes match up beautifully with the two serial #71s in the previous lot. The \$1 2009 FRN #L00000071I is graded PCGS Gem New 66 PPQ, the \$1 1999 FRN #K00000071C is PCGS Gem New 65 PPQ and the \$10 1999 FRN #BL00000071A is also 65 PPQ. Three piece lot. PCGS Graded (250-400)



- 10 \$1 1928-A SC #K00000079A & \$1 1957 SC #K00000079A This is a dandy exact serial number and exact block match set. One doesn't often find a pair like this. The \$1 1928-A SC #K00000079A is PCGS Ch. New 63 PPQ & the \$1 1957 SC #K00000079A grades PCGS Gem New 66 PPQ. Two piece lot. PCGS Graded (400-600)

Please fax your bids in early  
913.338.4754





- 11 \$1 2009 FRN #B00000079B, \$1 2009 FRN #L00000079I & \$2 2003 FRN #B00000079★  
This set of triplets is a wonderful compliment to lots 1510 and 1512, 1513 and 1514. \$1 2009 FRN #B00000079B grades PCGS Very Ch. New 64 PPQ, \$1 2009 FRN #L00000079I Superb Gem New 67 PPQ & \$2 2003 FRN #B00000079★ Very Ch. New 64 PPQ. With low numbered \$2 stars being very popular, our estimate could prove low.  
PCGS Graded (300-500)



- 12 \$2 2003 FRN #C00000079★ & \$2 2003 FRN #D00000079★ A fine match to the lot before and two lots after this:  
\$2 2003 FRN #C00000079★ Ch. New 63 PPQ  
\$2 2003 FRN #D00000079★ Very Ch. New 64 PPQ  
PCGS Graded (300-500)



- 13 \$2 2003 FRN #F00000079★ & \$2 2003 FRN #G00000079★ A great match to the two lots before and one lot after this:  
\$2 2003 FRN #F00000079★ Ch. New 64 PPQ  
\$2 2003 FRN #G00000079★ Very Ch. New 63 PPQ  
PCGS Graded (300-500)



- 14 \$2 2003 FRN #H00000079★ & \$2 2003 FRN #I00000079★ A fine match to the two lots before and one lot after this:  
\$2 2003 FRN #H00000079★ Ch. New 63 PPQ  
\$2 2003 FRN #I00000079★ Very Ch. New 64 PPQ  
PCGS Graded (300-500)

### MATCHED SET OF \$1 EXPERIMENTAL SILVER CERTIFICATES SERIAL #00000099



- 15 \$1 1928-A & 1928-B SC #X00000099B, #Y00000099B, #Z00000099B Looking for a set of Experimental Silver Certificates but the budget won't allow a single digit set....then this is "just the ticket". Three fresh looking beauties all with matching serial #00000099. The lot includes:  
\$1 1928-B SC #X00000099B Very Ch. Abt. New 58 PPQ  
\$1 1928-A SC #Y00000099B Very Ch. New 64 PPQ  
\$1 1928-A SC #Z00000099B New 62  
PCGS Graded (1,000-2,000)

### ABSENTEE BIDDING INSTRUCTIONS

Absentee bids can be placed using the following methods.

Mail, fax and e-mail bids must be received  
24 hours prior to start of live auction bidding.

#### Mail To:

Lyn Knight Currency Auctions  
P.O. Box 7364  
Overland Park, KS 66207

Please use the enclosed envelope and bid sheet.

#### Fax:

913.338.4754

#### E-mail:

bids@lynknight.com

Live Internet Bidding at: [www.lynknight.com](http://www.lynknight.com)

**Make your plans now  
to attend this sale**



## 12 NOTE SET #A-L00000056★



- 16 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000056★** Many of the two-digit serial numbered BEP Premium Sets have been broken up to sell as individual notes. Billy liked these sets and felt they should stay as issued. Each of the following sets are intact in their wonderful green display albums with matching slipcovers. These sets sold out immediately at their initial offering. Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000056 STAR. Anyone have a relative born in 1956 or a relative who is turning 56? In Part I of the Billy Key March 2012 auction, the \$2 2003 matched set #00000024 realized \$2185 and the \$2 2003 #00000035 set brought \$2990. We expect this set to sell within that range.

Ch. to Gem New

(2,000-3,000)

## 12 NOTE SET #A-L00000111★



- 17 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000111★** We expect serious competition for this set. We know several collectors who are exceptionally competitive when binary serial numbers appear at public auction. This is a wonderful set with the 0 + 1 binary serial number 00000111★ on all twelve notes. Our estimate is probably conservative.

Ch. to Gem New

(750-1,500)



- 18 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000380★** While not as ideal as the set above, this set would not make a bad gift for someone turning 38, or someone born in March 1980 (3-80). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000380 STAR. The \$2 twelve note matched set #00000360 realized \$546 three months ago.

Ch. to Gem New

(300-600)



- 19 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000390★** While not as ideal as the previous set, this would not make a bad gift for someone turning 39, or someone born in March 1990 (3-90). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000390 STAR. The \$2 twelve note matched set #00000360 sold three months ago realized \$546.

Ch. to Gem New

(300-600)



- 20 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000485★** This set would make a great gift for someone born in April 1985 (4-85). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000485 STAR.

Ch. to Gem New

(300-600)



- 21 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000486★** This set would make a great gift for someone born in April 1986. Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000486 STAR.

Ch. to Gem New

(300-600)



- 22 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000646★** This set would make a great gift for someone born in June 1946 (06-46). Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000646 STAR.

Ch. to Gem New

(300-600)

**Make your plans now  
to attend this sale**





- 23 \$2 2003 FRN BEP Set of 12 Matched Notes #A-L0000655★ This set would make a nice gift for someone born in June 1955 (6-55). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000655 STAR.  
Ch. to Gem New (300-600)



- 27 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000721★ This set would make a nice gift for someone born in July 1921 (7-21). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000721 STAR. Remember that these sets sold out at the BEP within an hour of offering them to the public.  
Ch. to Gem New (300-600)



- 24 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000656★ This set would make a fine gift for someone born in June 1956 (6-56). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000656 STAR.  
Ch. to Gem New (300-600)



- 28 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000723★ This set would make a nice gift for someone born on July 23rd (7-23). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000723 STAR.  
Ch. to Gem New (300-600)



- 25 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000683★ This is a fine birth-date set for someone born in June 1983 (6-83). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000683 STAR. Lot 1035 in our CPMX auction, a \$2 2003 twelve note matched set all with serial #00000703, brought \$402.  
Ch. to Gem New (300-600)



- 29 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000724★ Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000724 STAR. Anyone born in July 1924 (7-24)? These sets sold out quickly when offered to the public several years ago and remain very popular.  
Ch. to Gem New (300-600)



- 26 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000688★ This set would make a nice gift for a child born in July 1988 (6-88). Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000688 STAR. Lot 1038, the #000000713★ set, at Billy's Part I sale realized \$402.  
Ch. to Gem New (300-600)

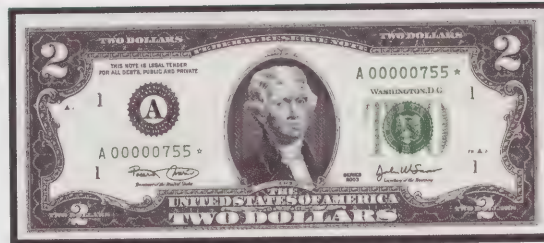


- 30 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L0000725★ Another neat set of twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000725 STAR. Ideal for someone born in July 1925 or the 25th of July.  
Ch. to Gem New (300-600)





- 31 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000728★** Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000732 STAR. A great gift for someone born July 1928 (7-28). We note that set #00000737, lot 1044 in Billy's CPMX sale, brought \$431.  
Ch. to Gem New (300-600)



- 35 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000755★** Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000755 STAR. Another great birthdate set for July 1955.  
Ch. to Gem New (300-600)



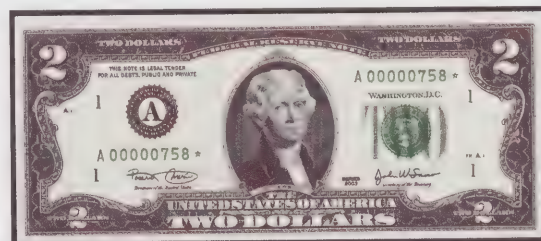
- 32 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000729★** Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000732 STAR. A great gift for someone born July 1929 (7-29) or the 29th of July.  
Ch. to Gem New (300-600)



- 36 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000757★** Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000757 STAR. A great gift for someone born in July 1957 (7-57).  
Ch. to Gem New (300-600)



- 33 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000747★** Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000737 STAR. Any pilots out there who have flown a Boeing 747? Also a great gift for someone born July 1947 (7-47).  
Ch. to Gem New (300-600)



- 37 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000758★** Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000738 STAR. A great birthdate set for someone born July 1958 (7-58).  
Ch. to Gem New (300-600)



- 34 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000754★** Another fine twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00000754 STAR. A good gift for someone born July 1954 (7-54).  
Ch. to Gem New (300-600)



- 38 **\$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00000855★** Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00000855 STAR. A great date set for someone born August 1955 (08-55).  
Ch. to Gem New (300-600)

#### PLEASE NOTE:

**Make your plans now  
to attend this sale**

**◆Additional shipping charges will be  
applied to oversize & heavy-weight lots.**





- 39 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001601★ Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00001601 STAR. Anyone born on the 16th of January?  
Ch. to Gem New (300-600)



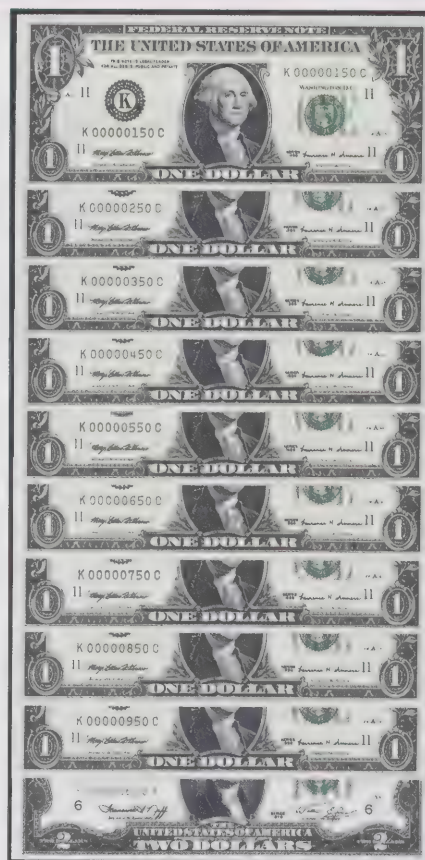
- 40 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001602★ Twelve \$2 2003 FRN notes, all with the same serial number, from all twelve districts, all serial #00001602 STAR.  
Ch. to Gem New (300-600)



- 41 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001603★ Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00001603 STAR.  
Ch. to Gem New (300-600)



- 42 \$2 2003 FRN BEP Premium Set of 12 Matched Notes #A-L00001604★ Twelve \$2 2003 FRN notes, all with the same serial number, from twelve districts, all serial #00001604 STAR. This is the last opportunity in Billy's sale to acquire one of these sets.  
Ch. to Gem New (300-600)



- 43 \$1 1995 FRN #K00000150C to #K00000950C A neat set of progressive serial numbers in Ch. to Gem CU condition. Nine notes starting with #K00000150C, 250C, 350C, 450C, 550C, 650C, 750C, 850C and #K00000950C. A bonus note is included: \$2 1976 FRN #F00000620A.  
Ch. to Gem New (180-300)



- 44 \$5, \$10 & \$20 1950 FRN All serial #E00001344A Here we have three identical serial numbers with identical block letters on three different denominations. PCGS graded:  
\$5 1950 FRN #E00001344A 63 PPQ  
\$10 1950 FRN #E00001344A 64 PPQ  
\$20 1950 FRN #E00001344A 58 PPQ  
Ch. to Gem New (160-300)

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## RADAR AND REPEATER NOTES



- 45 \$2 2003 FRN 9 Fancy Serial Numbers  
This nine note group includes both radars and repeaters including #I2011202A, #I20242024, #I20244202A, #I20422402A, #I20422402, and four non-radars/non-repeaters.  
Ch. to Gem New (125-250)



- 46 \$2 1995 & 2003 FRN 6 Fancy Serial Numbers  
This six note group includes three matched radar/repeater pairs: #I22455422A, #I22452245A, #F55965596B, #F55966955B, #F55075507B, #F55077055B.  
Gem New (125-250)



- 47 \$2 1995 & 2003 FRN 19 Fancy Serial Numbers  
You'll be bidding on three \$2 repeaters, one \$2 radar, several \$2 binaries and other interesting serial numbers. Nineteen piece lot.  
Ch. to Gem New (125-250)



- 48 \$2 2003 Dual Birthyear Notes  
A six piece lot of dual birthyear notes including: #I19721971A, #I19771978A, #I19821983A, #I19861985A, #I19861987A, #I19871986A.  
Ch. to Gem New (50-100)



- 49 Seven-In-A-Rows & Seven-Of-A-Kinds  
Seven piece lot which includes:  
\$1 1995 #B11111114U, #B11111115U,  
\$1 2006 #D15111111G, #G19111111G, #E11131111I,  
#E11161111I, #D28888888.  
Ch. to Gem New (200-400)

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- 50 \$1 1999 & 2003 Star Repeater Notes Six piece lot which includes:  
 \$1 1999 #C13361336★  
 \$1 2003 FRN #E10871087★, #E11431143★, #E12071207★, #E12481248★, #E12761276★,  
 Ch. to Gem New (125-250)



- 51 \$50 1969-A FRN Plus \$5 SC (2)  
 This three piece lot includes a \$50 1969-A FRN #K00127086★ graded PMG Gem CU 66 EPQ and two \$5 1953 Silver Certificates both Ch. CU.  
 PMG Graded & Ch. CU (2) (125-250)



- 52 \$1 2006 FRN Star Pack #G00006701 - 800★  
 A wonderful low serial number pack that is very nicely centered. These four-zero start star packs are quite popular and always bring a premium price versus their higher serial number counterparts.  
 Gem New (250-500)

Mail Bids To:  
**Lyn Knight Currency Auctions**  
 P.O. Box 7364  
 Overland Park, KS 66207

Please use the enclosed envelope and bid sheet.

## LADDER SERIAL NUMBERED NOTES



- 53 \$1 2003-A FRN #E01234567B This is a fine looking up ladder that should bring considerable interest: serial #E01234567B graded PCGS Very Ch. New 64 PPQ.  
 PCGS Very Ch. New 64 PPQ (500-1,000)



- 54 \$1 2003-A FRN #F01234567E This is a nicely centered Gem CU up ladder that is worth a second look.  
 PCGS Gem New 65 PPQ (500-1,000)

## SUPERB GEM 67 PPQ \$1 UP LADDER



- 55 \$1 1999 FRN #F23456789M One doesn't find many ladders in '67' holders, so this is your chance to obtain a near perfect full up ladder.  
 PCGS Superb Gem New 67 PPQ (800-1,600)

## GEM \$1 FRN FULL DOWN LADDER



- 56 \$1 2003-A FRN #F87654321B A dandy full down ladder note, serial #F87654321B. Only three full up and down ladders are printed for every 96,000,000 \$1 FRN notes issued, making them rarer than solid serial numbered notes.  
 PCGS Gem New 66 PPQ (800-1,600)



# SOLID SERIAL NUMBERED NOTES - THE KEYSTONE OF THE JAMES W. 'BILLY' KEY COLLECTION

A comment on the quantity of solid serial numbers being offered here: One may think that solid serial numbered notes are quite common, due to the number offered in the James W. "Billy" Key Collection. Simple math tells us that the Bureau of Engraving and Printing prints 8 solid serial numbered notes for every 96,000,000 printed in each block. Mr. Key built what is arguably the largest collection of solid serial numbered notes

EVER assembled. Certainly the 1940s Grinnell sales and the 2004 John Whitney Walter sale contained higher total values in those respective collections, primarily because they both branched out in many directions. But no one has amassed the quantity of solid serial numbered notes to rival the James W. "Billy" Key Collection. Billy was really not interested in Big Head solid serial numbers. Only a handful of Big Head solids appear here, where they complement or complete a set or run of solid serial numbers. Hence the types of solid serial numbers being offered here are almost exclusively the "small head" variety. As all of you know, the BEP will never again print a small head \$5, \$10, \$20, \$50 or \$100 Federal Reserve Note. All of the Silver Certificates offered here were printed at least 50 years ago. Clearly Billy was the driving force in this area, but once his collection is dispersed to the collecting public, it is unlikely you'll see another collection of solid serial numbers anywhere near this scope in our lifetimes.

If one thinks that the quantity of Mr. Key's solid serial numbered notes will dampen the enthusiasm for these special serial numbers, consider this: When the John Whitney Walter Collection was sold by Lyn Knight in October 2004, the "talk" in the industry was that there would be no way collectors would buy that many fancy serial numbers at then current price levels. Well over \$3,000,000 worth of special serial numbers changed hands in the John Whitney Walter sale, and prices were not impacted negatively. We have spoken to more than a few collectors who rue their lack of aggressiveness in the Whitney sale and wish they could now own those rare notes at 2004 price levels. When checking past auction results of the two major currency auction houses from 2005 through 2011, relatively few uncirculated solid serial numbered notes failed to achieve a price level of \$1,400, with dozens of them far, far exceeding this number. The words of Peter Huntoon who wrote in the Oct. 2004 John Whitney Walter catalog, are very relevant today: "A word to the wise....don't be overwhelmed by the scope and depth of this offering. Truly rare notes are almost made to look common here because there are so many of them in one place. They all will be scattered to the winds after the sale, each occupying a prominent place in the collection that hosts it. Most again will be held by strong hands for long periods. They will be nigh impossible to obtain again. The place to act is here, the time is now!"

A few words about the effect of grading on the value of solid serial numbered notes: If a collector is pursuing a readily available type note such as a Chief, Bison, or Educational note, he or she might expect to pay 300% of the AU price if the desire is to own a Gem CU of the same type.

We would advise that this is simply not the case for solid serial numbers. Past auction results for AU solid serial numbers repeatedly prove that the difference in prices realized for AU vs. Gem CU is often only 20 - 30%. We believe that collectors are focused on buying the SERIAL NUMBER more so than the technical grade. This is somewhat parallel to the world of National Bank Notes, where collectors are most concerned with obtaining a specific rare charter and far less concerned with the technical grade.

## Lots 57-65





**BEAUTIFUL SOLID #11111111 \$1 SC**

- 57 **\$1 1935-D SC Solid Serial #Z1111111E**  
We start the solid serial number section with a great note. All ones on a one always draws spirited bidding. This beauty will prove no exception. Please note that this lot and the next eight lots enable you to buy a complete set of \$1 1935/1957 era Silver Certificates, solid serial #11111111 - #99999999. You are bidding on the single note, #Z1111111E, here.  
**PCGS Ch. New 64 (1,400-2,400)**

**GEM CU \$1 SILVER CERT #G2222222A**

- 58 **\$1 1957 SC Solid Serial #G2222222A** As stated previously this group of lots will enable you to buy a complete set of \$1 1935/1957 era Silver Certificates with solid serial numbers #11111111 - #99999999. There are only two complete sets of Silver Certificates available in Part II of the James W. "Billy" Key Collection.  
**PCGS Gem New 66 PPQ (1,500-2,500)**



- 59 **\$1 1935-C SC Solid Serial #M3333333D**  
Another opportunity to build a complete set of Silver Certificate solids. This lot contains one note, the \$1 1935-C SC, serial #M3333333D, graded Ch. New 63 by PCGS.  
**PCGS Ch. New 63 (1,300-2,000)**

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**to see how we can help you.**



- 60 **\$1 1935-E SC Solid Serial #V4444444H**  
A fine looking solid serial numbered note. Solid 4s have been referred to as a line of soldier's saluting the flag.  
**PCGS Very Ch. New 64 PPQ (1,300-2,000)**

**GEM \$1 1957A SC #W5555555A**

- 61 **\$1 1957-B SC Solid Serial #W5555555A**  
You're pursuing a beautiful Gem specimen note with this lot.  
**PCGS Gem New 65 PPQ (1,400-2,400)**



- 62 **\$1 1935-D SC Solid Serial #L6666666G**  
As stated previously this group of lots will enable you to buy a complete set of \$1 1935/1957 era Silver Certificates with solid serial numbers #11111111 - #99999999. There are only two complete sets available in Part II of the James W. "Billy" Key collection. The top margin is thin on this solid 6s note, but it is fully original and very fresh.  
**PCGS New 62 PPQ (1,000-1,800)**

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**E-mail:**

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Live Internet Bidding at: [www.lynknight.com](http://www.lynknight.com)



## RARE \$1 1957-A SC #F7777777A



- 63 \$1 1957-A SC Solid Serial #F7777777A  
This is a very attractive, decently centered solid 7s Silver Certificate. The 1s, 7s, 8s and 9s always bring premiums over the 2s, 3s, 4s, 5s and 6s.  
PCGS Ch. New 64 (1,600-2,600)

## THE ULTIMATE LUCKY SERIAL #88888888



- 64 \$1 1935-E SC Solid Serial #P88888888G  
Many of you know that the most desired number in many Oriental cultures is #8. The 1988 Chinese Olympics were purposely held on 08-08-88. We have observed multiple sales of uncirculated serial #88888888 notes, at the \$6,000 level in the past year.  
PCGS Very Ch. New 64 PPQ (3,000-6,000)

## EXCEPTIONALLY NICE \$1 SC #99999999



- 65 \$1 1935-D SC Solid Serial #F99999999D  
This is one of those notes that many will disagree with the given grade. The centering is far, far above the norm for solid 9s. The note is nicely embossed and very fresh. On another day it could have been graded a '65' or '66', but will still bring a premium price. The demand for the last serial number has always been intense; "Numbers" collectors keep pushing the price of solid 9s to higher levels when they show up for public auction. This near Gem CU note should be no exception.  
PCGS Very Ch. New 64 PPQ (7,500-12,500)

## Lots 66-74



## \$1 1935-D SC SOLID #S1111111F



- 66 \$1 1935-D SC Solid Serial #S1111111F  
The following lots will enable you a final chance to own a complete set of solid serial number Silver Certificates. When this last nine lots of Silver Certificate solids are sold, expect a long, long wait before you see another set like this at public auction. The first note in this group is #S1111111F.  
PCGS AU 53 (1,000-2,000)





- 67 \$1 1935-B SC Solid Serial #E2222222G  
Here is another example that one might argue is under-graded. The margins on this note are very nice, with bright inks and an exceptionally nice overall appearance.  
PCGS Very Ch. New 64 PPQ (1,400-2,000)



- 71 \$1 1935-D SC Solid Serial #C6666666F A neat complement to the solid serial numbered notes in this section.  
PCGS Very Ch. New 64 PPQ (1,400-2,000)

### GEM NEW \$1 1935-C #R33333333E



- 68 \$1 1935-C SC Solid Serial #R33333333E  
Clearly one of the nicer solid serial numbers in the James W. "Billy" Key Collection. This is a dandy.  
PCGS Gem New 65 PPQ (1,500-2,500)

### THE LAST \$1 SC #77777777 IN THIS SALE



- 72 \$1 1935-E SC Solid Serial #X77777777G  
This group of lots will enable you a final chance to own a complete set of solid serial number Silver Certificates. While the centering is off, this note looks Choice CU at first glance.  
PCGS Ch. Abt. New 55 (1,100-1,900)



- 69 \$1 1935-D SC Solid Serial #I4444444F  
This group of lots will enable you a final chance to own a complete set of solid serial number Silver Certificates.  
PCGS Ch. New 63 PPQ (1,400-2,000)



- 73 \$1 1935-E SC Solid Serial #X8888888G  
The margins on this rare solid 8s note are off somewhat, but it is still fresh and bright. There are only two solid serial #8s Silver Certificate in this final session of the Key collection and this is your last chance to own one.  
PCGS New 62 PPQ (2,500-5,000)



- 70 \$1 1957 SC Solid Serial #F5555555A  
Another very attractive solid serial number note that looks very close to Gem.  
PCGS Ch. New 64 (1,400-2,000)

### \$1 1935-E SILVER CERTIFICATE #G99999999I



- 74 \$1 1935-E SC Solid Serial #G99999999I  
This is one of the best looking solid 9s in Billy's collection. This note certainly would grade Gem CU by many collectors and dealers.  
PCGS Very Ch. New 64 PPQ (7,500-12,000)

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What's the difference between a set of Silver Certificate solid #11111111 - 99999999 and a set of Federal Reserve Note solid #11111111 - 99999999? You may not realize this, but the Federal Reserve Note set is much, much more difficult to complete. While the BEP continues to print solid serial numbers 11111111, 22222222, 33333333, 44444444, 55555555, 66666666, 77777777, and 88888888, the last solid, serial number 99999999 hasn't been printed for general release to the public since the 1985 series. When one looks at [www.BEP.gov](http://www.BEP.gov), one sees in their monthly production reports the range of serial numbers printed monthly form most of the past decade. The highest serial number printed by the BEP for \$1 - \$50 denominations has been 96000000. The highest serial number printed for \$100 FRNs has been 99200000. This makes the serial #99999999 excessively rare and only available from earlier series or from the very, very few uncut sheets that contained this serial number. Consulting with Mike Abramson on the number of all denomination FRN serial #99999999s that have publically surfaced in the past 40 years, he believes this count is as accurate as any: \$1, eleven, \$2, two (uncut sheets), \$5, two, \$10, five, \$20, one, \$50, none, and \$100, none, for all series 1950 - 2009. There has been at least one set of BEP Premium \$10 FRN 12 note sets printed with serial number 99999999 but the one confirmed set has been in strong hands since its issue, and likely will never be broken up.

#### Lots 75-83



#### GEM CU \$1 FRN #11111111



75

**\$1 1988-A FRN #B11111111L** The following group of lots will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999. This will be one of only two opportunities this evening to acquire such a set, as only two \$1 FRN #99999999s are being sold tonight. The first note of this nine note group is #B11111111L. **PCGS Gem New 66 PPQ (1,300-2,200)**

#### DISTRICT MATCHING SOLID #22222222



76

**\$1 1995 FRN #B22222222K** The second note in this group has district matching prefix, all 2s on the second district, enhancing this attractive note. Lot #1118 in the 2012 CPMX auction, a 'B' district matching solid 2s realized \$2,070. Expect competition for this beauty. **PCGS Very Ch. New 64 PPQ (1,200-2,000)**





- 77 **\$1 1963 FRN #J33333333A** We just love solid serial numbers from the 1963 series. Collectors actively sought out solids at this point in time, making their appearance at auction far less frequent than later series solids. Finding solid serial numbers on the 'J' district has been surprisingly difficult. This example should bring a premium price.  
PCGS Gem New 65 PPQ (1,300-2,300)

#### DISTRICT MATCHING SOLID #44444444



- 78 **\$1 1969-B FRN #D44444444A** This group of lots enables you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999. The fourth note of this nine note group is a district matching solid, all 4s on the fourth district.  
PCGS Gem New 66 PPQ (1,300-2,500)



- 79 **\$1 1977-A FRN #D55555555C** Not too many solid serial numbers have appeared from the 1977-A series.  
PCGS Ch. New 63 (1,100-1,900)

#### GEM \$1 1995 FRN #K66666666E



- 80 **\$1 1995 FRN #K66666666E** The sixth note in this group has solid 6s and is a great Gem example. A fine note that will enable you to assemble a complete set of \$1 FRN solid serial #11111111 to #99999999.  
PCGS Gem New 65 PPQ (1,200-2,200)



- 81 **\$1 1981 FRN #D77777777B** You will have difficulty finding the reason why this beautiful note was graded Very Ch. Abt New. It is a beautiful note, looking more like a Gem than an AU note.  
PCGS Very Ch. Abt. New 58 (1,000-1,800)



- 82 **\$1 1981 FRN #D88888888A** The demand from several countries in the Far East continues to outpace the small supply of solid 8s that come on the market each year. The majority of #88888888 notes are quietly placed with collectors behind the scene and never make it to auction.  
PCGS Ch. New 63 PPQ (3,000-5,000)

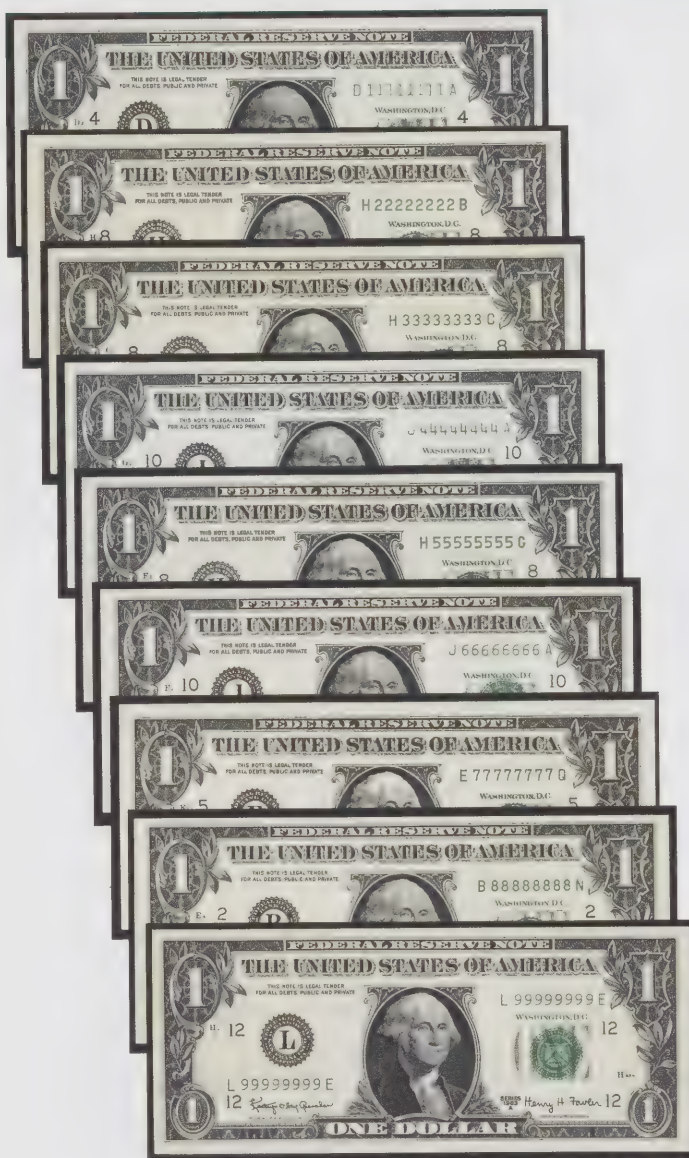
#### ONE OF TWO KEY \$1 FRN SOLID # 99999999S



- 83 **\$1 1963-A FRN #E99999999A** This is one of only two chances to secure a \$1 FRN solid #99999999. With less than a dozen \$1 FRN solid 9s known, this represents an opportunity not to be missed. This great note is the higher graded of the two available from this collection. This note will complete a run of solid serial #11111111 to #99999999. This may be your only opportunity this evening to acquire such a set, as only two \$1 FRN #99999999s are being sold tonight (the other is Lot 92) and competition will be fierce. The early series 1963-A makes it all the more attractive.  
PCGS Ch. New 63 PPQ (20,000-30,000)



Lots 84-92



## CHOICE CU SOLID #11111111 \$1 FRN



- 84 \$1 1963 FRN #D1111111A This group of lots is the last complete set of \$1 FRN solid serial numbers #1 to #9 from the Billy Key Collection. This will be one of only two opportunities this evening to acquire such a set, as only two \$1 FRN #99999999s are being sold tonight. The first note of this nine note group, each sold individually, is #D1111111A. PCGS Ch. New 63 PPQ (1,300-2,000)

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- 85 \$1 1988-A FRN #H2222222B The second note in this group is an attractive solid 2s. This dandy sure looks like a '65' or a '66' to us. PCGS Very Ch. New 64 PPQ (1,100-2,000)

## GEM CU \$1 1977-A #H3333333C



- 86 \$1 1977-A FRN #H3333333C The Key Collection contains several \$1 1977-A solids, which are tougher to locate than many other series. This \$1 1977-A FRN #H3333333C is worthy of a strong bid. PCGS Gem New 65 PPQ (1,200-2,000)



- 87 \$1 1963-A FRN #J4444444A The fourth note in this group, #J4444444A, is from a tougher district from an earlier series. This group of lots offers an opportunity to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999. PCGS Gem New 64 PPQ (1,200-2,000)

## GEM SOLID # 55555555 \$1 1988A FRN



- 88 \$1 1988-A FRN #H5555555G The fifth note in this group has solid 5s. This is a beautiful note that will enable you to assemble a complete set of \$1 FRN solid serial numbers #11111111 to #99999999. PCGS Gem New 65 PPQ (1,200-2,000)





- 89 **\$1 1963 FRN #J6666666A** Another rare solid serial number from the 1963 series on a challenging district. A great note that will help complete a set of \$1 FRN solid serial numbers #11111111 to #99999999.  
PCGS Very Ch. New 64 PPQ (1,100-2,000)



- 90 **\$1 1988-A FRN #E7777777Q** This is a popular Ch. CU #E7777777Q. Another note with the potential to complete a set of solid serial numbered \$1 FRNs.  
PCGS Ch. New 63 PPQ (1,200-2,000)



- 91 **\$1 1995 FRN #B8888888N** It's a very unique occasion when you can bid on multiple solid serial #88888888 notes in a single sale. Most of the solid '8' notes trade hands behind the scenes and are shipped off to the orient.  
PCGS Ch. New 63 PPQ (3,000-6,000)

### LAST CHANCE FOR A \$1 FRN #99999999



- 92 **\$1 1963-A FRN #L9999999E** This great looking solid #99999999 note looks fully uncirculated in its holder. This is the last chance to buy one of the 11 known \$1 FRN #99999999s. We would caution you that it may be a very long time before another \$1 FRN solid 9s note is available.  
PCGS XF 40 (10,000-20,000)

If you were not successful in winning a complete set of \$1 FRNs all with serial # 11111111 - 99999999, the next four groups offer the opportunity walk away with a set of \$1 FRNs #11111111 - 88888888 and a \$1 SC #99999999. These nine notes would make a wonderful display and will likely save you \$10,000+ vs. an all FRN set.

### Lots 93-101



### GEM SOLID SERIAL #11111111 \$1 2006 FRN



- 93 **\$1 2006 FRN #D1111111G** The next nine lots enable you to complete a set of \$1 notes with #11111111 - #99999999, with the first eight being FRNs and the solid 9s being a Silver Certificate. We start out with a dandy Gem solid serial #1s note.  
PCGS Gem New 66 PPQ (1,300-2,300)





- 94 \$1 1974 FRN #H2222222B The group of lots presents the opportunity to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999, all at least 63 Ch. CU or better.  
PCGS Very Ch. New 64 PPQ (1,100-2,000)



- 98 \$1 2001 FRN #H6666666B Another Gem CU solid number. A wonderful note that will help complete set of \$1 solid serial numbers #11111111 to #99999999.  
PCGS Gem New 66 PPQ (1,300-2,000)



- 95 \$1 2003 FRN #F3333333D A wonderful, fresh fully embossed beauty.  
PCGS Very Ch. New 64 PPQ (1,200-2,000)



- 99 \$1 1981 FRN #C7777777A Solid 7s always bring on the competition. This is an attractive Gem CU #C7777777A. Another note with the potential to complete a set of solid serial numbered \$1s.  
PCGS Very Ch. New 64 (1,200-2,000)

### SUPERB GEM \$1 #G4444444B



- 96 \$1 1993 FRN #G4444444B This is a Superb Gem CU #G4444444B. As stated before, this group of lots presents the opportunity to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999, all at least PCGS 63 Ch. CU or better.  
PCGS Superb Gem New 67 PPQ (1,300-2,000)



- 100 \$1 1977 FRN #D8888888B You can attend every currency auction this year and consider yourself lucky if you find one or two serial #88888888 notes for sale. It's truly impressive that the James W. "Billy" Key Collection contained this many solid serial #88888888 notes. Most are sold to collectors who have standing orders with dealers to just "take them all", regardless of price.  
PCGS Ch. New 63 PPQ (3,000-5,000)

### GEM CU \$1 1988-A #D5555555C



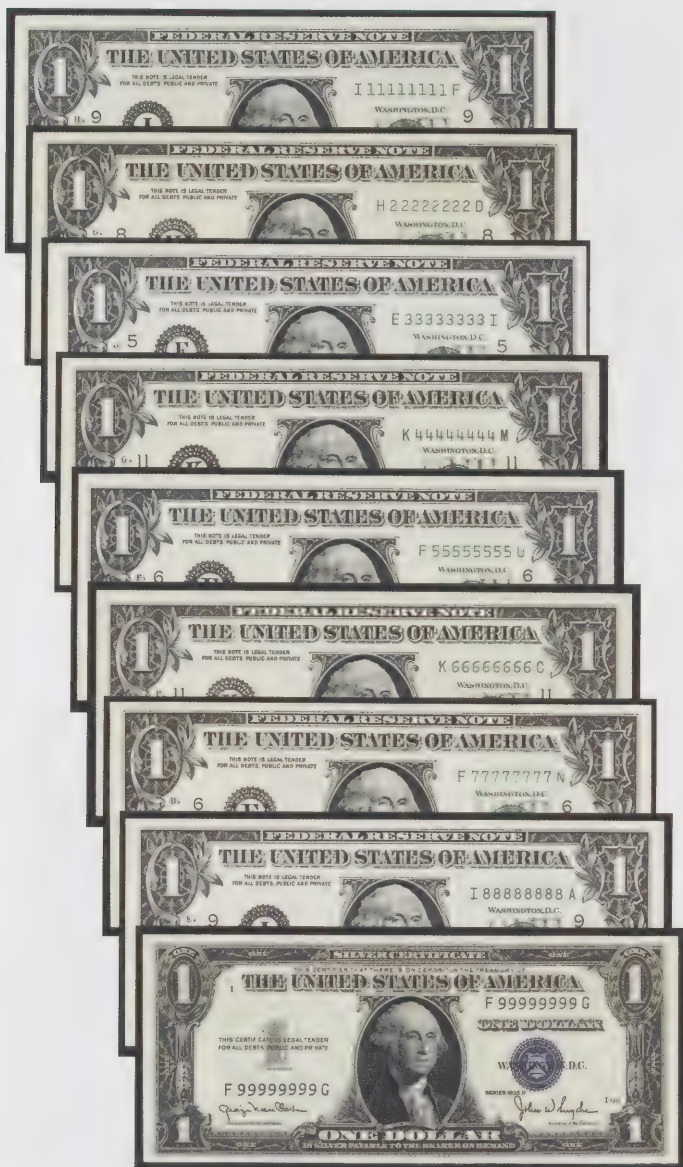
- 97 \$1 1988-A FRN #D5555555C The fifth note in this group has solid 5s. A fine note that will enable you to assemble a complete set of \$1 solid serial numbers from #11111111 to #99999999.  
PCGS Gem New 66 PPQ (1,300-2,000)



- 101 \$1 1935-A SC #R99999999B Billy owned five of the eleven known \$1 FRN solid #99999999 notes and all are now sold. This great looking \$1 Silver Certificate serial #99999999 will make a nice complement to a set of \$1 FRN #11111111 - #88888888. A real beauty.  
PCGS Ch. New 63 (7,500-15,000)



## Lots 102-110



## GEM SOLID SERIAL #11111111 \$1 1995 FRN



- 102 \$1 1995 FRN #11111111F This and the next eight lots enable you to complete a set of \$1 notes with #11111111 - #99999999 with the first eight being FRNs and the solid 9s being a Silver Certificate. We start out with an exceptionally nice Gem note.  
PCGS Gem New 66 PPQ (1,300-2,300)

## GEM 66 PPQ \$1 1985 FRN #H2222222D



- 103 \$1 1985 FRN #H2222222D This group of lots presents the opportunity to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999, with all but one being Gem CU PPQ.  
PCGS Gem New 66 PPQ (1,200-2,000)



- 104 \$1 2006 FRN #E3333333I A wonderful, fresh, fully embossed Gem note.  
PCGS Gem New 65 PPQ (1,100-2,000)



- 105 \$1 1995 FRN #K4444444M Another Gem CU note with serial #K4444444M. Clearly Billy had a keen eye for quality, as one after another solid serial number being offered has '65' or better grading.  
PCGS Gem New 65 PPQ (1,100-2,000)



- 106 \$1 1995 FRN #F5555555U The fifth note in this group has solid 5s with very unusual blocks letters F-U. A fine note that will enable you to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999.  
PCGS Gem New 65 PPQ (1,100-2,000)



**\$1 1995 GEM CU #K66666666C**

- 107 **\$1 1995 FRN #K66666666C** Another Gem CU solid #K66666666C. A great note that will help complete set of \$1 solid serial numbers #11111111 to #99999999. PCGS Gem New 66 PPQ (1,200-2,000)



- 108 **\$1 1985 FRN #F77777777N** Good margins are noted on this good looking note. PCGS Very Ch. New 58 (1,000-1,800)



- 109 **\$1 1995 FRN #I88888888A** Solid eights in Gem CU condition - it doesn't get much better than this. PCGS Gem New 65 PPQ (3,000-5,000)

**GEM CU \$1 1935-D SC #F99999999G**

- 110 **\$1 1935-D SC #F99999999G** This handsome \$1 Silver Certificate serial #99999999 will make a nice complement to a set of \$1 FRN #11111111 - #88888888. A fine note for your collection. PCGS Gem New 65 PPQ (7,500-15,000)

**Lots 111-119****GEM 66 PPQ SOLID SERIAL #11111111**

- 111 **\$1 2006 FRN #E11111111I** This and the next eight lots enable you to complete a set of \$1 notes with #11111111 - #99999999 with first eight being FRNs and the solid 9s being a Silver Certificate. We start out with an exceptionally nice looking Gem note #E11111111I. The "I" suffix makes it look like a nine-digit solid serial number. PCGS Gem New 66 PPQ (1,300-2,300)





- 112 \$1 1995 FRN #I2222222D This group of lots presents the opportunity to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999, with all grading Gem New PPQ.  
PCGS Gem New 65 PPQ (1,200-2,000)

### SUPERB GEM 67 PPQ #L33333333H



- 113 \$1 2006 FRN #L33333333H A wonderful, fresh, fully embossed Superb Gem note. You'll have to search a long time to find a better looking solid serial numbered note.  
PCGS Superb Gem New 67 PPQ (1,300-2,300)



- 114 \$1 1995 FRN #I44444444H Yet another Gem CU note is this serial #I44444444H. This note, like the rest of the eight notes listed here would make a wonderful solid serial numbered set.  
PCGS Gem New 65 PPQ (1,100-2,000)



- 115 \$1 2003 FRN #K5555555B The fifth note in this group has solid 5s and is a Gem CU specimen. A lovely note that will enable you to assemble a complete set of \$1 solid serial numbers #11111111 to #99999999.  
PCGS Gem New 65 PPQ (1,100-2,000)

**Make your plans now  
to attend this sale**

### \$1 1999 GEM 66 PPQ #L66666666P



- 116 \$1 1999 FRN #L66666666P An unusual set of block letters, which might interest record collectors with the block letters L-P. Another wonderful note that will help complete a set of \$1 solid serial numbers #11111111 to #99999999.  
PCGS Gem New 66 PPQ (1,200-2,000)



- 117 \$1 1999 FRN #L77777777Q Wonderful margins are noted on this good looking note.  
PCGS Gem New 65 PPQ (1,200-2,300)



- 118 \$1 2006 FRN #F88888888A Five years ago solid 8s were bringing \$1,200 at auction. Things have really changed since then. Today this would be a bargain at twice that price.  
PCGS Gem New 65 PPQ (3,000-5,000)

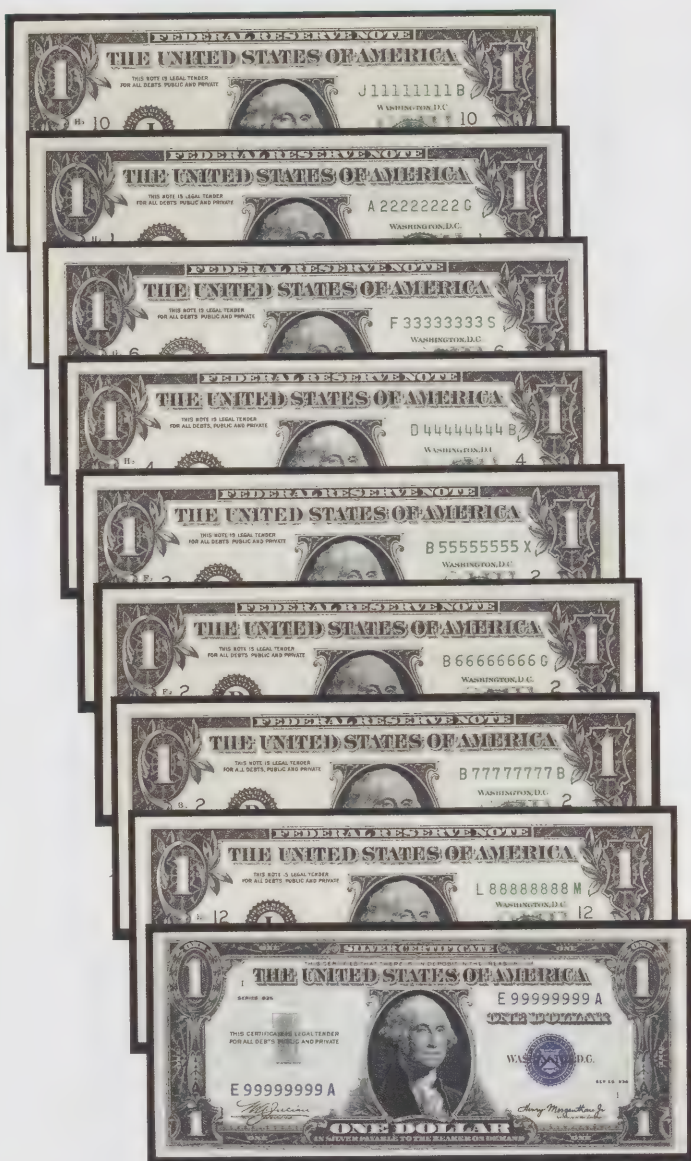
### CHOICE \$1 1935-A SC #C99999999D



- 119 \$1 1935-A SC #C99999999D This handsome \$1 Silver Certificate serial #C99999999D will make a nice complement to a set of \$1 FRN #11111111 - #88888888. A fine note for your collection. The \$1 1935-A #C00000001D has appeared at auction twice since 1988. Wouldn't this make a wonderful mate to that note, as the first and last note printed in the same block?  
PCGS Gem New 63 PPQ (7,500-15,000)



## Lots 120-128



## ATTRACTIVE \$1 1988-A #J1111111B



- 120 \$1 1988-A FRN #J1111111B This and the next eight lots offer the final opportunity for you to complete a set of \$1 notes with #11111111 - #99999999 with the first eight being FRNs and the solid 9s being a Silver Certificate. While this note has been graded AU it has the margins of Gem example; it is an exceptionally nice looking note. If you look closely at Billy's collection you'll find a shortage of solid serial numbers from the "J" district.  
PCGS Abt. New 53 (1,000-1,800)

## PCGS 68 PPQ \$1 2006 #A2222222G



- 121 \$1 2006 FRN #A2222222G The second note in this group is one of the very few to receive the lofty '68 PPQ' grade. It's hard to imagine a more perfect looking solid.  
PCGS Superb Gem New 68 PPQ (1,400-2,400)



- 122 \$1 2006 FRN #F3333333S A fresh fully embossed choice note. As with so many notes in Billy's collection, on another day many of the '64's might receive a '65' designation.  
PCGS Very Ch. New 64 PPQ (1,100-1,800)

## DISTRICT MATCHING SOLID #D4444444B



- 123 \$1 1981 FRN #D4444444B District matching solid 4s on the #4 Cleveland district. This note, like the rest of the eight notes in this grouping would make a wonderful solid serial numbered set.  
PCGS Very Ch. New 64 PPQ (1,100-2,000)



- 124 \$1 1995 FRN #B5555555X The fifth note in this group has solid 5s and is a Gem CU specimen. It seems awfully close to Superb to us; a lovely note. You won't often see an "X" suffix letter.  
PCGS Gem New 66 PPQ (1,200-2,000)





- 125 \$1 1999 FRN #B66666666G A great looking Gem solid number. Another super note that will help complete a set of \$1 solid serial numbers #1111111 to #99999999. PCGS Gem New 65 PPQ (1,100-2,000)



- 126 \$1 1985 FRN #B77777777B Wonderful margins on this great block letter match B-B. You may scratch your head trying to figure out why this isn't in a '65' or '66' holder. PCGS Very Ch. New 64 PPQ (1,100-2,200)

#### GEM CU \$1 2003-A FRN #L88888888M



- 127 \$1 2003-A FRN #L88888888M Arguably the best looking solid 8s in Billy's collection. Superior centering with great embossing. There will be serious competition for this beauty. PCGS Gem New 66 PPQ (3,000-5,000)

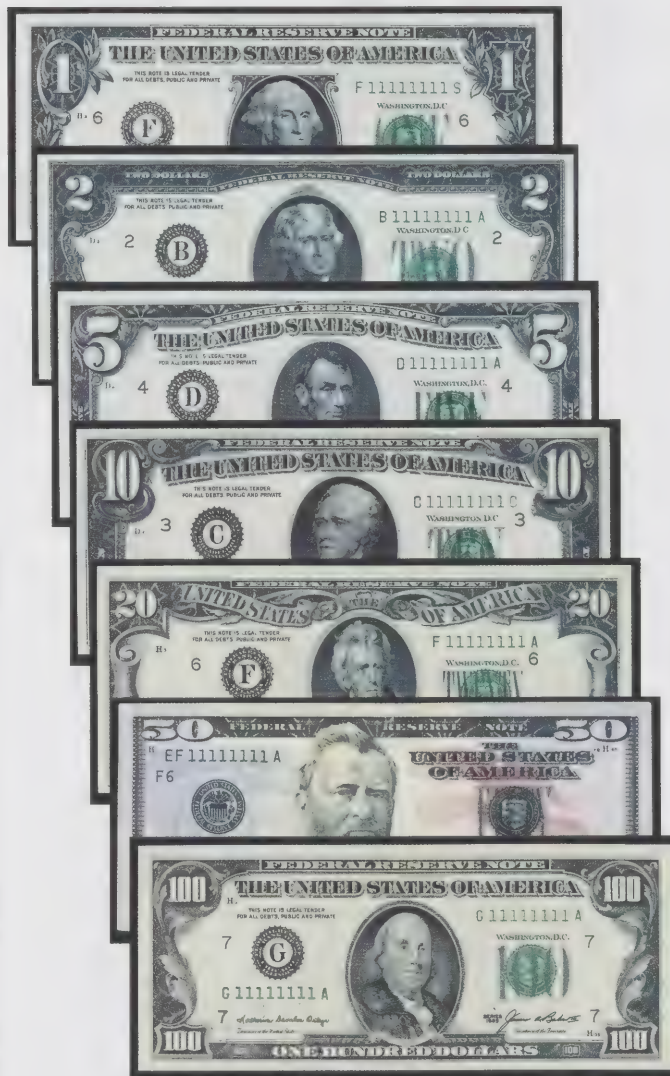
#### CHOICE \$1 1935 SC #E99999999A



- 128 \$1 1935 SC #E99999999A Above average centering appears on this Silver Certificate. This handsome #99999999 will make a nice complement to a set of \$1 FRN #11111111 - #88888888. A fine note for your collection. This is your last opportunity this evening to acquire a \$1 note with serial #99999999. PCGS Gem New 63 PPQ (7,500-15,000)

The seven lots that follow offer the opportunity to construct a denomination set of \$1, \$2, \$5, \$10, \$20, \$50 and \$100 solid serial #1111111 notes. Six of the seven notes are of the small head design, with the \$50 note being series 2004. The \$100 solid 1s is excessively rare and would make a center piece to any collection of fancy serial numbers. But being able to complete ALL denominations including the \$2 and \$50 solids is a very rare opportunity.

#### Lots 129-135



#### SUPERB GEM \$1 FRN #F11111111S



- 129 \$1 2006 FRN #F11111111S This is as attractive a solid as you will ever likely see. PCGS Superb Gem New 67 PPQ (1,500-2,500)



## RARE \$2 1976 FRN #B1111111A



- 130 \$2 1976 FRN #B1111111A The Key Collection contained an amazing four \$2 FRNs with serial #1111111, three of which are available this evening. We have reason to believe that only five \$2 FRN #1111111s exist, so Billy's collection is all the more impressive. This is a dandy from the 1976 series.  
PCGS Very Ch. New 63 PPQ (5,000-10,000)

## \$20 SMALL HEAD #F1111111A



- 133 \$20 1988-A FRN #F1111111A A great \$20 small head solid #1111111 to match the other notes in this \$1 - \$100 denomination group.  
PCGS Very Ch. New 64 PPQ (1,300-2,000)

## GEM \$5 1969 FRN #D1111111A

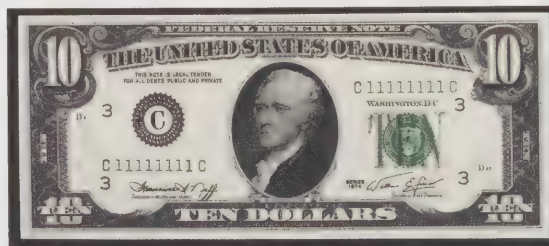


- 131 \$5 1969 FRN #D1111111A Small head solid 1s on a \$5 have seldom shown up, in private or at auction. This is a great looking Gem CU note. One of seven wonderful notes that will enable you to assemble a complete denomination set of \$1 - \$100 solid #1111111 notes. This is an exact block and serial number match to Lot 84 in this sale.  
PCGS Gem New 66 PPQ (1,300-2,000)



- 134 \$50 2004 FRN #EF1111111A We are now aware of the existence of only two \$50 small head serial #1111111s. Through much of the 1960s through 1990s, very, very few \$50 FRNs were printed with serial numbers above 10,000,000, making the task of locating a solid 1s impossible. This note looks AU at first glance.  
PCGS Ch. VF 35 (1,100-2,200)

## \$10 1974 FRN #C1111111C



- 132 \$10 1974 FRN #C1111111C Small head \$10 solids are multiples rarer than \$1, \$5, and \$20 small heads. This dandy is a Gem CU specimen to boot. What a wonderful match to the other six notes in this section. We like the matched prefix-suffix letters C-C.  
PCGS Gem New 65 PPQ (1,300-2,000)



- 135 \$100 1985 FRN #G1111111A This is amongst the three rarest notes in this evening's Billy Key Collection Part II. What makes this note even more desirable is the fact that it is an exact block letter and serial number match to Lot 1195 from Billy's CPMX sale, a \$100 1950-D FRN #G1111111A. That note shared an identical grade to this beauty. Finding an exact matched pair of C-notes like this is akin to being struck by lightning twice in a week's time. We note that it's twin realized a final price of \$7,475 in Chicago in March. This is truly an exciting note, which completes this magnificent run of \$1 - \$100 solid 1s. This Gem CU \$100 1985 FRN #G1111111A is worth whatever the high bidder has to pay.  
PCGS Gem New 65 PPQ (5,000-10,000)



The following four lots present the opportunity to construct a set of \$1, \$5, \$10, \$20 FRNs, all solid serial number 22222222 notes. Together these four notes make a fine looking display.



- 136 \$1 2006 FRN #C22222222E This note comes with wonderful, near perfect face margins. This and the next three notes would make a wonderful display of a \$1, \$5, \$10, and \$20 all with solid 2s serial number.  
PCGS Ch. New 64 (1,100-2,000)



- 137 \$5 1995 FRN #I22222222A A fine looking small head \$5 solid serial numbered note. We believe that in 10 years, small head \$5 - \$100 FRNs with solid serial numbers will be very difficult to locate. This is a fine looking example.  
PCGS Very Ch. New 64 PPQ (1,200-2,000)



- 138 \$10 1969-C FRN #D22222222B A Gem example of a small head \$10 solid. A wonderful complement to the other three solid 2s in this section.  
PCGS Gem New 65 PPQ (1,200-2,000)

### \$20 SOLID 2s ON THE 2nd DISTRICT



- 139 \$20 1985 FRN #B22222222L All 2s on the #2 district. An attractive saw-buck that looks wonderful with the other three notes above.  
PCGS Ch. New 63 PPQ (1,100-2,000)

The following three lots present the opportunity to construct a set of \$1, \$5 and \$10 FRNs, all solid serial number 44444444. Together these three notes make a terrific looking display.



- 140 \$1 1995 FRN #H44444444E This and the next two notes will enable you to assemble a neat set of \$1, \$5, and \$10 solid 4s. There are great margins on this note.  
PCGS Ch. New 64 (1,000-1,800)

### GEM \$5 1995 FRN #B44444444C



- 141 \$5 1995 FRN #B44444444C Terrific centering, wide margins, deep embossing and sharp edges grace this beauty. A great companion to the other three notes in this section.  
PCGS Gem New 65 PPQ (1,100-2,000)



- 142 \$10 1985 FRN #L44444444C A dandy match to the notes in the two previous lots. This note sure looks good when displayed with the two previous lots.  
PCGS Very Ch. New 64 PPQ (1,100-2,000)

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The following five lots present the opportunity to assemble a set of \$1, \$5, \$10 and \$20 Federal Reserve Notes all with solid 7s serial number 7777777. A slot machine player's delight! Re-assembling such a small head set in the future will be very, very difficult.

### SOLID 7s PARTIAL DENOMINATION SET



- 143 \$1 2006 FRN #K7777777D A fresh and bright Gem solid 7s note. Competition will be keen on solid 7s. This and the next three lots will make an impressive display.  
PCGS Gem New 65 PPQ (1,200-2,000)



- 144 \$5 1995 FRN #L7777777G Nice margins, bright inks and lovely paper quality are featured on this small head \$5 FRN.  
PCGS Gem New 65 PPQ (1,200-2,000)



- 145 \$10 1985 FRN #E7777777B An attractive small head \$10 with all 7s. This note is a wonderful match to the other solid 7s in this section.  
PCGS Ch. New 63 PPQ (1,100-2,000)



- 146 \$20 1981 FRN #D7777777A Since the BEP will never again print small head FRNs, these notes will become increasingly rare in the future.  
PCGS Very Ch. Abt. New 58 PPQ (1,000-1,800)

The next few lots feature exact serial number matches - \$1 FRN notes all with exact serial number and exact block match letters.

### EXACT BLOCK AND SERIAL NUMBER MATCH



- 147 \$1 1974 FRN #H3333333C This Gem note is a perfect block match to the note in the next lot. When you show your friends these two notes together, they'll explain that someone must have made a mistake! No mistake here, just two very rare notes with the exact same serial numbers and block letters. We note that the triplets, Lots 1225 to 1227, all three with identical serial numbers #G7777777D, in Billy's Auction Part I last March realized \$13,225.  
PCGS Gem New 66 PPQ (1,200-2,000)



- 148 \$1 2003 FRN #H3333333C A dead match of the block and serial number to the note in the lot above. Show this pair to your friends and they will be amazed!  
PCGS Gem New 66 PPQ (1,200-2,000)

### EXACT BLOCK AND SERIAL NUMBER MATCH



- 149 \$1 1974 FRN #G4444444C A dead perfect match to the next lot.  
PCGS Gem New 65 PPQ (1,100-2,000)



- 150 \$1 1969-C FRN #G4444444C A perfect match to the note above.  
PCGS Very Ch. New 64 PPQ (1,000-2,000)



## EXACT BLOCK MATCH #I5555555G



- 151 \$1 1988-A FRN #I5555555G This and the next note give you the opportunity to buy another exact block match solid serial numbered set.  
PCGS Gem New 66 PPQ (1,200-2,300)



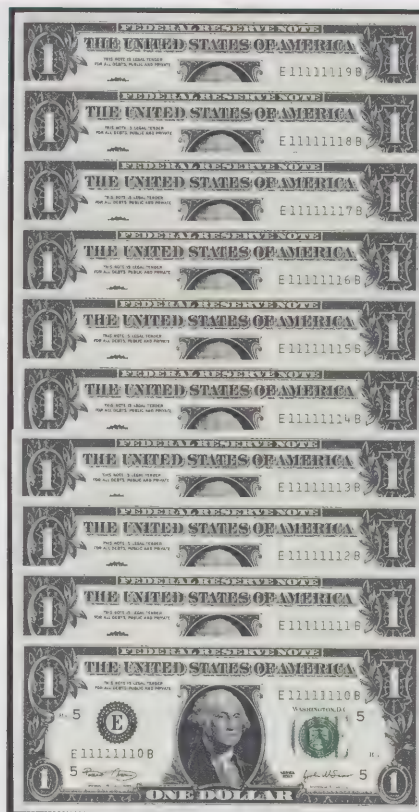
- 152 \$1 1993 FRN #I5555555G This and the previous note give you the opportunity to buy another exact block match solid serial numbered set.  
PCGS Gem New 65 PPQ (1,200-2,300)

Lots 153 through 186 provide bidders the opportunity to add specific solid serial numbered notes to their collection that aren't necessarily matched to others in this sale. Remember that EVERY lot is sold separately in this sale.

## \$1 1969-A FRN #C1111111B



- 153 \$1 1969-A FRN #C1111111B A very attractive note. There's something about all 1s on a \$1 that gives the note a special appeal.  
PCGS Ch. New 64 PPQ (1,100-2,000)



- 154 \$1 2003 FRN #E11111110-9B This is an opportunity to obtain a bright fresh Gem CU \$1 solid 1s with it's nine companions. A liberal bid is recommended as you see many solid 1s offered above 65 PPQ. The \$1 2003 FRN #E11111111B is PCGS Gem CU 66 PPQ and the other nine notes #E11111110B - #E11111119B average PCGS 66 PPQ.  
PCGS Graded (1,200-2,000)

## TIED FOR FINEST KNOWN \$2 FRN #11111111



- 155 \$2 1976 FRN #E11111111A The Key Collection contained four of the five known \$2 FRN #11111111 notes. Three of those are being sold this evening. This note shares the title of finest known along with the \$2 FRN #L11111111A a few lots later in this auction.  
PCGS Superb Gem New 67 PPQ (6,000-12,000)

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BID LIVE online during the auction  
using our Knight Live feature!





- 156 \$2 1976 FRN #E1111110-9A These are nine companion notes to the note above. \$1 2003 FRN #E11111110A, #E11111112A, #E11111113A, etc. to #E11111119B. This set of nine notes grades PCGS 65 PPQ to 67 PPQ.  
PCGS Graded (800-1,500)



- 157 \$2 1976 FRN #E11111101-9A These are nine more companion notes to the #E11111111A note above. This lot includes a \$1 2003 FRN #E11111101A, #E11111121A, #E11111131A...etc to #E11111191B. This set of nine notes grades PCGS 65 PPQ to 67 PPQ.  
PCGS Graded (400-800)

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### TIED FOR FINEST KNOWN \$2 FRN #11111111



- 158 \$2 1976 FRN #L11111111A It's simply amazing that Billy's collection contained four of the five known \$2 FRN #11111111 notes. All of these traded hands behind the scenes and this is a new opportunity to own one of the two finest known specimens of this rare solid serial number. This note shares the title of finest known along with the \$2 FRN #E11111111A a few lots earlier in this auction.  
PCGS Superb Gem New 67 PPQ (6,000-12,000)



- 159 \$2 1976 FRN #L1111110-9A These are the nine companion notes to the #L11111111A note above. Lot includes a \$1 2003 FRN #L11111101A, #L11111121A, #L11111131A, etc...to #E11111191B. This set of nine notes grades PCGS 65 PPQ to 67 PPQ.  
PCGS Graded (800-1,500)

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- 160 \$2 1976 FRN #L11111101-91A These are nine more companion notes to the #L11111111A note above. Lot includes a \$1 2003 FRN #L11111101A, #L11111121A, #E11111131A... etc. to #L11111191B. This set of nine notes grades PCGS 65 PPQ to 67 PPQ.  
PCGS Graded (400-800)



- 161 \$2 1976 FRN #B11111110-9A You're bidding on a NINE note set that DOES NOT include the solid serial #11111111. That note was sold earlier tonight along with a \$1, \$5, \$10, \$20 denomination set of solid 1s. This nine note set of \$2 1976 FRNs from #B11111110A to #B11111119A was graded on average PCGS Ch. CU 63PPQ.  
PCGS Graded (800-1,500)



- 162 \$1 2003-A FRN #F11111111B This bright AU note looks a full grade higher in its holder, and could be one of the few bargains tonight.  
PCGS Abt. New 53 (900-1,600)

### LAST KEY \$1 FRN SOLID #11111111



- 163 \$1 1988-A FRN #G11111111F The final solid 1s note available in the Key Collection. While graded AU it certainly exhibits the attributes of a higher grade.  
PCGS Abt. New 58 (900-1,600)

### THE RAREST NOTE IN THE KEY COLLECTION



- 164 \$1 1963-A FRN #G22222222\* Amongst (if not the) rarest notes in the Key Collection. Looking at the Schwartz-Lindquist 10th Edition of the Standard Guide to Small Size U.S. Paper Money, we find the total number of \$1 FRN serial #22222222\*s printed since the 1963 series: 1963, 0; 1963-A, 6; 1963-B, 0; 1969, 1969-A, 1969-B, 1969-C, 1969-D: all 0; 1974, 0; 1977 and 1977-A, 1; 1981\*, and 1981-A, 0; 1985, 0; 1988, 0; 1988-A, 2; 1993, 0; 1995, 1; 1999, 0; 2001, 0; 2003 and 2003-A, 0; and 2006, 0. Only TEN serial #22222222\* have ever been printed from all \$1 series 1963 - 2006. Comparing 10 of this serial number with several hundred million total star notes printed since the 1963 series, and you get a better feel for the rarity of this note. We decided to examine the same guidebook even closer, to learn how many \$2, \$5, \$10, \$20, \$50 and \$100 additional serial number #22222222\* stars were printed from all series 1963 to 2009. The results might surprise you: \$2, none; \$5, none; \$10, two; \$20, none; \$50, none; and \$100, none. So with over a BILLION \$1 - \$100 star notes printed since 1928, only 12 serial #22222222\*s were printed. This ultra rarity from the James W. "Billy" Key Collection looks two grades higher than the technical grade given. Our estimate may be far too low for this amazing note.  
PCGS Ch. XF 45 (5,000-10,000)



**\$1 1969-D FRN PACK WITH SOLID #22222222**

- 165 **\$1 1969-D FRN #G2222201C - G2222300C**  
A Gem CU pack of 100 notes including the solid serial #G22222222C. Solid serial number packs have always been very popular and we expect strong demand for this great pack. Serial #22222222 is graded Gem New 65 PPQ.  
**PCGS Graded and Gem CU (1,400-2,400)**



- 166 **\$1 1981-A FRN #K22222222B** Decent centering  
on this #K22222222B note.  
**PCGS Very Ch. New 64 PPQ (1,400-2,400)**

**1969-D PACK \$1 FRN WITH 67 PPQ SOLID**

- 167 **\$1 1969-D FRN #L33333301V - L33333400V**  
A Superb Gem CU pack of 100 notes with the #L33333333V being graded PCGS Superb Gem New 67 PPQ. Solid serial number packs continue to be very popular and we expect a pack with a Superb Gem #33333333 to bring real competition.  
**PCGS Graded & Gem CU (1,500-2,500)**



- 168 **\$1 1995 FRN #E33333333Q** This single solid serial numbered note has the neat suffix letter Q.  
**PCGS Very Ch. New 64 PPQ (1,100-1,800)**

**EXACT BLOCK MATCH #E33333333E**

- 169 **\$1 1963-A FRN #E33333333E** Matched prefix-suffix solids always command a premium and we'd be surprised if that wasn't the case with this very nice older series note.  
**PCGS Very Ch. New 64 PPQ (1,100-2,000)**



- 170 **\$1 2003 FRN #E33333330E - E33333339E**  
Here is an exact block and serial number match to the previous lot. This \$1 2003 #E33333333E comes with its nine mates from #E33333330E to #E33333339E. PCGS has graded the solid as a Gem CU 65 PPQ, the remaining nine have been graded 66 & 67.  
**PCGS Graded (1,200-2,200)**



- 171 **\$1 1974 FRN #B44444444C** A fine looking solid serial numbered note. This older series note would make a great addition to anyone's collection.  
**PCGS Very Ch. New 64 PPQ (1,100-2,000)**



- 172 **\$1 2006 FRN #G44444444B** A Gem CU solid 4s note. A fine note to add to your collection.  
**PCGS Gem New 65 PPQ (1,100-2,000)**

**Please fax your bids in early  
913.338.4754**





- 173 \$1 1995 FRN #L4444444M Here is a wonderful looking, well centered Gem note with claims to being superb. PCGS Gem New 66 PPQ (1,200-2,000)



- 176 \$1 1963-A FRN #C5555555B We just love these early series solid numbers. We would suggest that solids from the 1963 series will soon command a premium over their 1969 to 2009 counterparts. PCGS Very Ch. New 64 PPQ (1,100-2,000)



- 174 \$1 1995 FRN #L44444440M - L4444449M Nine note companion set to the previous note. All graded by PCGS as 64 to 66 PPQ. Lot includes #L44444440M through #L4444449M. PCGS Graded (300-600)



- 177 \$1 1995 FRN #B6666666N While this note is centered low on the face, it is fully original and nicely inked. PCGS New 62 PPQ (1,000-1,600)



- 178 \$1 1977-A FRN #D6666666C Over the years a relatively low number of series 1977-A solids have appeared for sale. This note is fully original and nicely inked. This scarce #D6666666C note is lovely. PCGS Very Ch. New 64 PPQ (1,100-2,000)



- 175 \$1 2006 FRN #B5555555F A fresh, well-linked Ch. CU solid 5s. PCGS Ch. New 63 PPQ (1,000-1,800)



- 179 \$1 1995 FRN #H6666666F One of the last solid serial numbered notes in Billy's collection. PCGS Very Ch. New 64 PPQ (1,100-2,000)

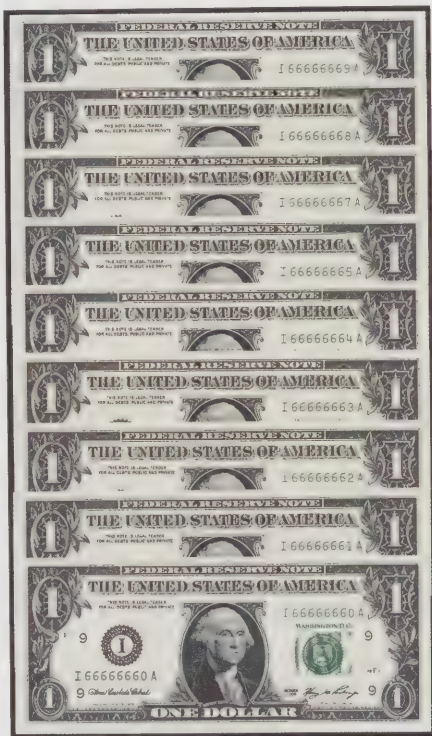
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- 180 \$1 2006 FRN #I66666666A Not many solid serial numbered notes from the Minneapolis district show up. This is a great Gem example.  
PCGS Gem New 65 PPQ (1,200-2,000)

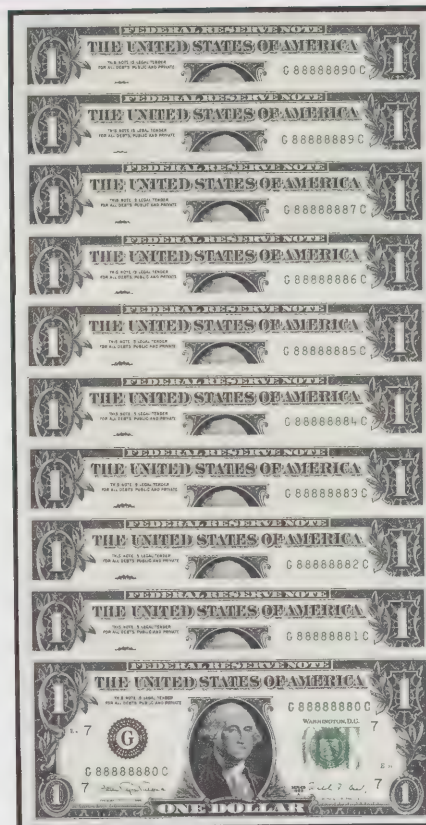


- 181 \$1 2006 FRN #I66666660A - I66666669A This is the nine note companion set to the previous lot. Notes have been graded from 64 PPQ to 66 PPQ by PCGS. Lot includes #I66666660A through #I66666669A. Nine piece lot.  
PCGS Graded (400-800)

#### CHOICE \$1 1988-A FRN #G88888888C



- 182 \$1 1988-A FRN #G88888888C The last of two solid 8s notes available in the James W. "Billy" Key Collection. Having more than one solid 8s in an auction is not a common event. We are pleased to offer this #G88888888C.  
PCGS Very Ch. New 64 PPQ (3,000-5,000)



- 183 \$1 1988-A FRN #G88888880C - G88888889C This is the ten note run that complements to the previous lot. Notes have been graded from 63PPQ to 65PPQ by PCGS. Lot includes #G88888880C through #G88888889A. Ten piece lot.  
PCGS Graded (400-800)

#### CHOICE \$1 1977 FRN #K88888888C



- 184 \$1 1977 FRN #K88888888C The last of the solid 8s notes available in the James W. "Billy" Key Collection. The vast majority of these "lucky" serial numbers are shipped overseas.  
PCGS Very Ch. New 64 PPQ (3,000-5,000)

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auction lots.

♦Additional shipping charges will be  
applied to oversize & heavy-weight lots.



**GEM \$2 1928-G LT #D99999999A**

- 185 **\$2 1928-G LT #D99999999A** Your final chance to own one of the crown jewels of the Key Collection. To the best of our knowledge this is the only known \$2 solid serial #99999999 Legal Tender that has ever been publically offered for sale. Referring again to the Schwart - Lindquist Standard Guide to Small Size U.S. Paper Money 1928 to Date, we find the POSSIBLE number of \$2 Legal Tender #99999999s that may have been printed are as follows: Series 1928, zero; 1928-A, one; 1928-B, zero; 1928-C, one; 1928-D, one; 1928-E, zero; 1928-F, zero; 1928-G, one; 1953, zero; 1953-A, zero; 1953-B, zero; 1953-C, zero; 1963, zero; and 1963-A, zero. So only four \$2 Legal Tender serial # 99999999s appear to have been printed. What makes this note even more alluring is the existence of the #E00000001A from the same series. Combining these two wonderful notes to form the only known \$2 Legal Tender rollover pair would be quite an accomplishment. Adding to the appeal is the wonderful state of preservation. This note in any condition would command a major price, but with the grade of Gem, this ultimate rarity should bring a record price.
- PCGS Gem New 65 PPQ** (15,000-30,000)

**GEM \$2 2003-A FRN #J99999999A**

- 186 **\$2 2003-A FRN #J99999999A** This and the previous lot are the centerpieces of the Billy Key Collection Part II. This is one of two known \$2 Federal Reserve Notes exhibiting the solid serial #99999999. The other known note is the \$2 2003-A #B99999999B. The existence of these two notes may come as a surprise to many folks, as neither have ever traded hands at auction. This amazing note looks great displayed side by side with the \$2 Legal Tender #D99999999A from the previous lot. If you're going to "stretch" for a note or two, this and the previous Deuce are clearly the ones to do so.
- PCGS Gem New 65 PPQ** (15,000-30,000)

**GOLD CERTIFICATES**

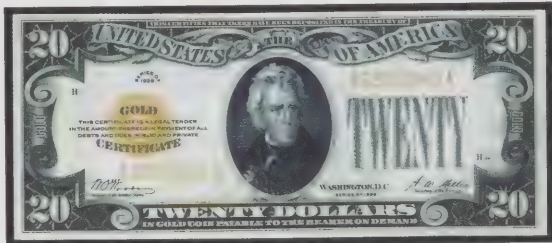
- 187 **\$20 1928 A-A** The first of 11 consecutive \$20 Gold Certificates. All are utterly fresh from the press, each fully deserving of the PPQ designator, even if not received.
- PCGS Ch. New 63** (400-600)

- 188 **\$20 1928 A-A** Gold Certificates brought strong prices during Part I of the Key Collection sale; expect history to repeat itself.
- PCGS Ch. New 63** (400-600)

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## BORDERLINE SUPERB GEM NEW



- 189 \$20 1928 A-A Teetering on the cusp of Superb Gem; one would be hard-pressed to locate a finer specimen in the marketplace.  
PCGS Gem New 66 PPQ (600-1,200)

## PCGS GEM NEW 66 PPQ



- 190 \$20 1928 A-A Utterly stunning with cavernous embossing and luscious yellow-gold overprint.  
PCGS Gem New 66 PPQ (600-1,200)



- 191 \$20 1928 A-A If a reason exists for this not to have earned an unqualified Gem New grade, it must be concealed in the holder.  
PCGS Very Ch. New 64 (500-1,000)



- 192 \$20 1928 A-A Well-deserving of every assigned point. A masterpiece of a type note.  
PCGS Gem New 65 PPQ (600-1,200)



- 193 \$20 1928 A-A Any collector would be well served by acquiring any of these wonderfully original examples.  
PCGS Very Ch. New 64 (500-1,000)



- 194 \$20 1928 A-A Feel free to frustrate yourself trying to determine why this lives in a '53' slab, not a '63'; we are not doubting the graders, only our ability to see what they saw.  
PCGS Abt. New 53 (250-500)



- 195 \$20 1928 A-A Borderline Ch. New and superior to many certified at that level.  
PCGS New 62 (300-600)

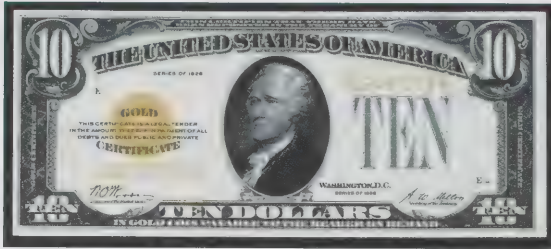


- 196 \$20 1928 A-A The winner of this lot will secure a piece worthy of permanent residence in his/her collection. It's just that nice!  
PCGS Ch. New 63 (400-600)

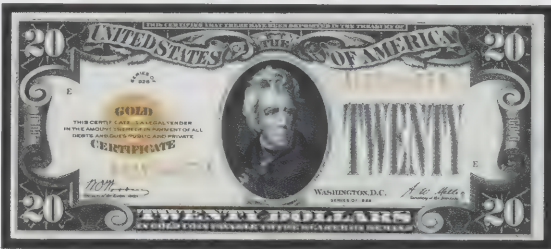


- 197 \$20 1928 A-A The last of this extraordinary run and identical, in all respects, to the preceding lot.  
PCGS Ch. New 63 (400-600)





- 198 \$10 1928 A-A Bright, bold, and beautiful without evidence of a fold visible through the holder.  
PCGS Abt. New 55 (400-600)



- 199 \$20 1928 A-A Final chance to land a Gold Certificate with the James W. "Billy" Key pedigree.  
PCGS Abt. New 55 (400-600)



- 201 Fr. 238 \$1 1923 SC You decide: a graded set of \$1 1923s or a cut sheet, as both apply to this nearly uniform group of four consecutive pieces including two PCGS Gem New 66 PPQ, one PCGS Gem New 65 PPQ and one PCGS Very Ch. New 64.  
PCGS Graded (500-1,000)

### LARGE SIZE TYPE NOTES

#### SUPERB GEM AND GEM NEW CUT SHEET



- 200 Fr. 238 \$1 1923 SC Superb Gem New 67 PPQ ends this consecutive quartet with three other PCGS Gem New 65 PPQ examples!  
PCGS Graded (650-1,250)



- 202 Fr. 238 \$1 1923 SC We should point out that the cut sheets in this sale represent a longer continuum of sequentially numbered notes that we've chosen to sell in sheet form, allowing a collector to acquire as few as four consecutive notes. Lot includes: one PCGS Gem New 65 PPQ, two PCGS Very Ch. New 64 PPQ and one PCGS New 62.  
PCGS Graded (500-1,000)

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203 Fr. 238 \$1 1923 SC Absolutely Gem New uncut sheet, although the grading service has chosen to call one note Very Ch. New. Each example exhibits resplendent embossing and centering far above average for the issue. Lot includes: three PCGS Gem New 65 PPQ and one PCGS Very Ch. New 64 PPQ.  
PCGS Graded (500-1,000)



204 Fr. 238 \$1 1923 SC Final opportunity to bring home a cut sheet from the Key Collection. Lot includes: one PCGS Gem New 65 PPQ and three PCGS Very Ch. New 64 PPQ.  
PCGS Graded (500-1,000)

### END OF BILLY KEY COLLECTION

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# Memphis

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Paper Money Show

*Lyn Knight*  
Currency Auctions

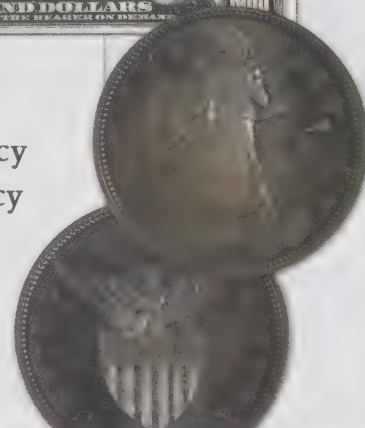
**June 7-10, 2012**  
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- ▶ Wachovia Collection
- ▶ Travis Collection of Odd-denomination Obsoletes
- ▶ Seaboard Collection of US Currency
- ▶ James W. 'Billy' Key Collection of US Small Size Currency





## SMALL SIZE TYPE NOTES

## FEDERAL RESERVE NOTES

## MEMPHIS SHORT-SNORTER SET SOLD FOR CHARITY



205 \$2 1976 A-L Set Autographed These notes were current at the first Memphis IPMS convention in 1976. Don Kelly decided to have as many participants as possible to sign a note from their district. He has asked that all the proceeds from the sale of this set be donated to my favorite charity - Operation Breakthrough. Signatures are as follows:

*Boston* - Roland Hill, R(alpha) Goldstone, D(ana) Linett (Denly was not old enough to fish or sell paper money)

*New York* - R.L. Mar??, John Jay Pittman, ??, Marty Gengerke, ?? Wm. P. Donlon, Eve Jubaniak, ?? (NY scrawls!)

*Philadelphia* - Ossie, Sr, Chuck O'Donnell, Betty Leister, Art Leister, V.H. Oswald, Jr.

*Cleveland* - Don C. Kelly, Harry E. Jones, Art Wenzel, Charles Koehler

*Richmond* - John Jay Pittman, James Thompson (aka 'Big Jim')

*Atlanta* - Claud Murphy, Austin Sheheen, Grover Criswell, Paul E. Garland, Jasper Payne, Louis F. Davison

*Chicago* - Dean Oakes, Dennis Fogue, Bernard Schaaf, Monte Sherwin, Robert Condo, Don Kagin, Mick E. Mouse by Gary Lonnon,

Fred Zinkham, John Hickman (?), Don Fisher, Cliff Mishler

*St. Louis* - Roy G. Stewart, George McNeal, Lyn Knight

*Minneapolis* - Maurice M. Melamed, Dave Moore

*Kansas City* - Leon Thornton, Lyn Knight, Stephen Tebo

*Dallas* - Homer Brooks, Betty Medlar, Bob Medlar, Amon Carter, Tom Bain

*San Francisco* - Frank Novak (?), W.K. Raymond.

Kelly is not sure how he missed getting the signatures of Mike Crabb and Bob Raby, the organizers of the first-ever paper money show.

Ch. to Gem CU

(0-100,000)



## LEGAL TENDER



- 206 \$1 1928 #A00000996A Great low serial #996. While this type was saved, these serial numbers under #1000 are quite scarce and desirable.  
Ch. CU (600-900)



- 207 \$1 1928 A-A Here are three lovely red seals from this deal we bought in the 1980s.  
Ch. to Gem CU (900-1,500)



- 208 \$1 1928 A-A I have never heard of a lacquered seal and serial number, which is noted on the PMG holder. From here it looks like typical bleed-through caused by humidity and moisture. From the Seaboard Collection.  
PMG Abt. UNC 55 Net (200-400)



- 209 \$1 1928 A-A PMG notes: lacquered serial number and seal, but this is not indicated in the grade. I'm confused. From the Seaboard Collection.  
PMG Ch. XF 45 (190-350)

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## \$2 1928 LEGAL TENDER CONSECUTIVE PACK OF 100



- 210 \$2 1928 A-A Pack Dated 9/21/29. This beautiful pack was acquired through Graeme Ton, Jr. in October 1980. The letter (enclosed) is shown where he discussed the 'error', or lack of a plate number on 24 of these bills. He suggests the error either occurred when the master plate was used in error or the engraver inadvertently left it off. These notes are completely fresh and lovely with centering that is tight near the top of the pack but gets much better at 15 notes in. A tough pack to evaluate. These notes catalog at \$325 in Gem and \$200 in Choice.  
Ch. to Gem CU (20,000-40,000)

SPMC 3878  
PMCM 1593  
ANA 93246  
(801) 864-5244

GRAEME M. TON, JR.  
203 47th Street  
Gulfport, Ms. 39501  
October 11, 1980

Reference:  
HANCOCK BANK  
Gulfport, MS

Dear Mr. Matrangola:

I won't be able to mail this until Tuesday as the Post Office is closed until then. The following are enclosed:

100 \$2 USN 1928 A27132301 to 400A CU \$2550.00

Well, Mr. Matrangola, you happen to hit a real Bonanza! If you will look at the Reverse of notes A27132301 to 13, and 319 to 324, and 355 to 360 you will notice that these have no Back Plate Number.

This is a little known error note that is so seldom available that even the specialist don't know about it. In the past, I have sold them for \$110.00. About 2 years ago, one of the Auctions had one and it sold for \$125.00 (I think it was Kagin's)

It is the only known occurrence of the BEP ever releasing notes that have no Plate Number. Even the BEP, to-day, will not acknowledge their existence.

The error could have occurred two ways. Either the engraver inadvertently left off the Back Plate Number when he was engraving the new plates or it was the mistaken use of the Master Plate, which was blank on the \$2 USN's Reverse. I think it was the mistakenly use of the Master Plate.

I've never known as many as the 24 in the enclosed pack to show at one time. I guess over the years, I have not seen more than 24 in total! In addition, you have them in 1/4 cut sheets (Pos A to F) and this in itself would have to be a Rarity.

I'm sure you wonder why I do not keep them myself. Well, it would not be proper. I bought this pack for you and your's it is. If you ever break it up, let me have the ones with no Back Plates.

Best Regards,

*Graeme*



- 211 \$2 1928-A A-A Beautiful note.  
CU

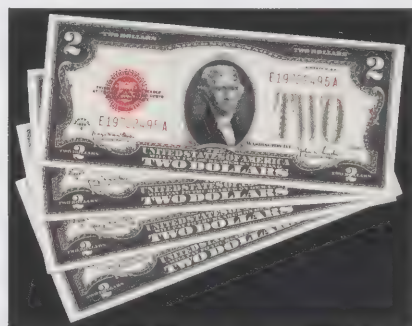
(125-250)



- 212 \$2 1928-C #B83988133A-B83988144A 12-Subject  
Uncut Sheet This is a new entrant to the sheets currently  
recorded in the census. Two separate groups of sheets were  
printed, an early 25-sheet run, followed by a second run of 50  
sheets near the end of the print cycle for this series. Of those  
50 sheets from the later run, there are now 21 sheets that have  
been seen - the question today is, how many have been cut  
up? The present sheet displays only a corner bend in the upper  
corners.  
CU (2,500-3,500)



- 213 \$2 1928-F D-A These seven consecutive notes are  
crackling fresh and very well centered.  
Gem CU (250-500)

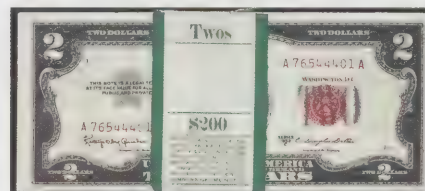


- 214 \$2 1928-G E-A Four consecutive notes that are  
crackling fresh and very well centered.  
Gem CU (250-500)

- 215 \$2 1953 #A00000052A-A00136052A 18-Subject  
Uncut Sheet Of the 100 sheets originally printed and  
issued, currently only 29 are accounted for, including the  
present example. A boldly printed sheet, with great contrasting  
red seals and serial numbers. Gem in every respect.  
Gem UNC (2,000-3,000)

- 216 \$2 1953-B A-A Consecutive Run Here is a  
lovely, consecutive run of 25 \$2 Legals.  
Ch. to Gem CU (400-800)

### BEAUTIFUL 1953-C \$2 PACK



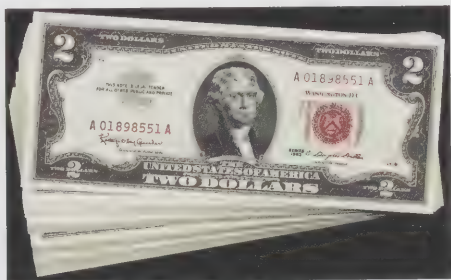
- 217 \$2 1953-C A-A Pack A beautifully centered  
pack of 100 consecutive notes. This was the very last of  
a little hoard that a Boston bank had kept. Some great serial  
numbers in the pack include #A7654441A to #A7654449A  
as well as multiples such as #A76544411A and #A76544422A.  
Only 5,760,000 of this series were issued.  
Ch. to Gem CU (1,400-2,200)

### \$2 1953-C PACK OF 100 NOTES



- 218 \$2 1953-C A-A Pack A gorgeous, fresh and  
original pack of 100 notes. A beautiful pack.  
Ch. to Gem CU (1,400-2,200)





- 219 \$2 1963 A-A One-Half Pack A consecutive one-half pack but the top and bottom notes have a bit of rust stain.  
Ch. to Gem CU (500-1,000)



- 220 \$2 1963★ star-A An eight piece lot of fresh UNC Legal star notes.  
Ch. to Gem CU (250-500)



- 221 \$5 1928★ star-A A rare and high quality star from the earliest \$5 Legal Tender series. Seldom will you find a better grade.  
Ch. AU (1,250-2,500)



- 222 \$5 1928-B star-A A lovely, early \$5 Legal Tender star. These are scarce so nice.  
AU (500-1,000)



- 223 \$5 1928-C★ star-A This is a totally fresh and original note. I couldn't see any flaws before I sent it in for grading, and I can't see any now. The centering is beautiful, which is an unusual occurrence for this issue.  
PCGS Ch. Abt. New 58 PPQ (800-1,400)

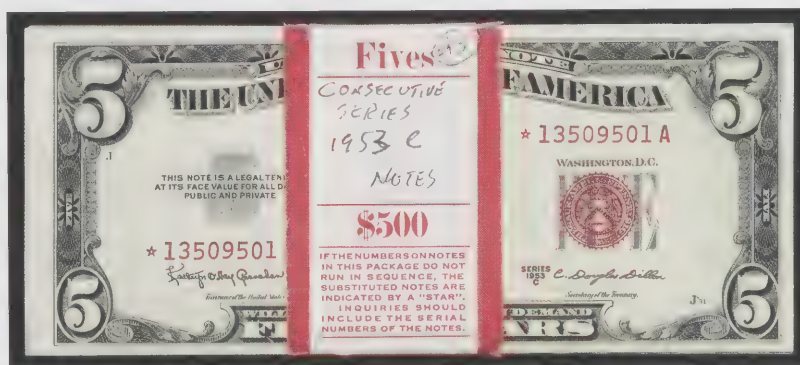


- 224 \$5 1953-B C-A In the world of slabs, this has to be among the best you can find for this issue. This note has a price tag at \$1,595 although I am not sure if it's relevant.  
PMG Superb Gem UNC 68 EPQ (500-1,000)

**Make your plans now  
to attend this sale**

## AMAZING 1953-C★ LEGAL TENDER

## CONSECUTIVE PACK OF 100



- 225 \$5 1953-C★ star-A Here is what I assume is one of those one-time opportunities. A complete, fresh, original, consecutive pack of star notes from the 1953-C issue. These notes catalog at \$400 in Gem. While records indicate there were over 2,160,000 1953-B★ and 3,840 1963★ issued, this issue was likely 360,000. These notes were issued between 1963 and 1965.  
Ch. to Gem CU (25,000-50,000)





- 226 \$100 1966 A-A A five piece lot of Legal Tenders. Several with minor ink spots.  
VF (800-1,200)

## SILVER CERTIFICATES



- 227 \$1 1928 #F0000062A A low serial #62 on this Funnyback that is very choice.  
PCGS Very Ch. New 64 PPQ (300-500)



- 228 \$1 1928 #F00001934A A neat, low serial #1934 on this \$1 Silver.  
PCGS Very Ch. New 64 PPQ (300-500)

\$1 1928 SC CONSECUTIVE PACK  
CH. TO GEM CU



- 229 \$1 1928 F-A Pack This lovely pack has wonderful centering, is fresh, original and consecutive. The band is dated 11/30/29, near the beginning of the small size note era.  
Ch. to Gem CU (7,500-12,500)

Please fax your bids in early  
913.338.4754



- 230 \$1 1928-A X-B Experimental This is the very scarce X-B experimental in the most beautiful condition imaginable. It's tough to know just how high 'up' is for this.  
PCGS Superb Gem New 68 PPQ (1,500-3,000)



- 231 \$1 1928-A★ ★-A A Gem Funnyback star that is fresh, original and well centered. It's simply a beauty.  
PCGS Gem New 65 PPQ (900-1,200)



- 232 \$1 1928-A Z-B A very scarce Z-B experimental issue \$1 Silver Certificate. These appear very infrequently.  
PMG Ch. UNC 64 EPQ (400-800)

## 1928-A G-A PACK



- 233 \$1 1928-A G-A Pack A pack of 100 notes that is not consecutive but is fresh, very attractive and original. All are the G-A block.  
Ch. to Gem CU (6,000-10,000)

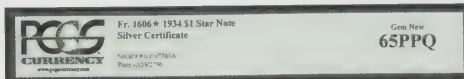


- 234 \$1 1928-A R-A Half-Pack A half-pack of \$1 Silver Certificate Funnybacks that are not consecutive but have been together for a very long time. All are fresh and original.  
Ch. to Gem CU (2,500-5,000)





- 235 \$1 1928-C B-B This beautiful and well centered note is a key to the series.  
PCGS Very Ch. New 64 (700-1,000)



- 236 \$1 1934★ ★-A A gorgeous Gem Funnyback star with the blue '1' on the face. A one-year type that is a beauty.  
PCGS Gem New 65 PPQ (2,250-3,500)



- 237 \$1 1934★ ★-A A lovely star Funnyback with the blue '1' on the face. These stars are scarce and in demand.  
PCGS Very Ch. New 64 PPQ (900-1,400)



- 238 \$1 1934 #A00003333A A neat, low binary serial number which is scarcer on a 1934 series.  
PCGS Very Ch. New 64 PPQ (500-750)



- 239 \$1 1934★ ★-A I'm surprised to have this, a '55', a '64' and a '65', all stars, in the same sale - and all very pretty. Just a light centerfold on this example.  
PMG Abt. UNC 55 (600-900)

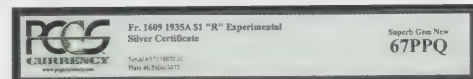


- 240 \$1 1935★ ★-A A lovely, Ch. 64 EPQ star that is rarely seen this nice.  
PMG Ch. UNC 64 EPQ (800-1,400)

### LOW SERIAL #5



- 241 \$1 1935-A #E00000005C A nice looking, single-digit serial #5 from this early Silver Certificate series. These are not very often available.  
PCGS Ch. New 63 (700-1,200)



- 242 \$1 1935-A 'R' Experimental S-C 'R' experimental notes are rarely seen in this nice quality. It is amazing and PCGS agrees with a 67 PPQ designation.  
PCGS Superb Gem New 67 PPQ (2,250-3,500)



- 243 \$1 1935-A 'R' Experimental S-C A pristine Gem, experimental 'R'. Hard to improve upon.  
PCGS Gem New 65 PPQ (650-900)



- 244 \$1 1935-A 'R' Experimental S-C A beautiful and fresh 'R' experimental note that is just lovely.  
PCGS Gem New 66 PPQ (800-1,200)

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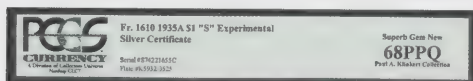


- 245 \$1 1935-A 'S' Experimental A lovely 'S' experimental note from the desirable 'R' & 'S' set. From the Seaboard Collection.  
PCGS Very Ch. New 64 PPQ (450-750)

- 246 \$1 1935-A 'S' Experimental S-C A lovely 'S' experimental note.  
Ch. CU (400-800)



- 247 \$1 1935-A 'S' Experimental S-C A pretty 'S' experimental example.  
PCGS Ch. Abt. New 58 (200-400)



- 248 \$1 1935-A 'S' Experimental S-C This is among the best you will ever see and it's an important note for a set registry. Good luck trying to find a better 'S' experimental note.  
PCGS Superb Gem New 68 PPQ (2,500-5,000)



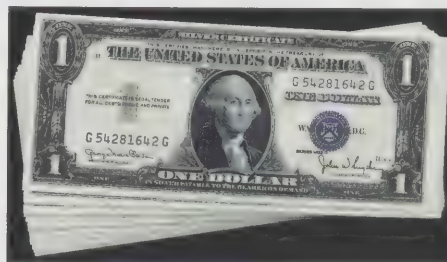
- 249 \$1 1935-B #C93384301D-C93384312D 12-Subject Uncut Sheet This sheet is enumerated in the census of known sheets; 100 were originally printed for this series. The bottom margin is just too close to call the sheet Gem in this instance.  
Ch. UNC (2,000-3,000)



- 250 \$1 1935-B #C93384697D-C93384708D 12-Subject Uncut Sheet This sheet is also recorded in the census.  
Ch. UNC (2,000-3,000)



- 251 \$1 1935-D #B05520817G-B055208288G 12-Subject Uncut Sheet Back plate number 5309 on each note indicates these are all the narrow variety. While the Treasury records indicate 100 sheets were printed for this series, this, along with other sheets in the census, fall outside of the reported serial number range.  
Ch. UNC (1,500-2,500)



- 252 \$1 1935-D G-G Narrow These 16 notes are from the same pack.  
Ch. CU (150-300)

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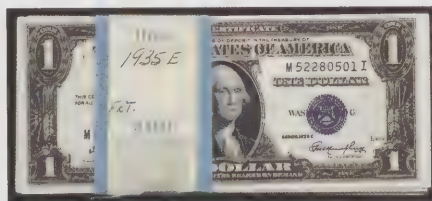




- 253 **\$1 1935-E #U75168062G-U75304062G 18-Subject Uncut Sheet** There are currently 20 recorded sheets from the U-G block, with one noted as having been cut into singles. There are a couple of small stains on back, noted for accuracy.  
Ch. CU (1,500-2,500)



- 254 **\$1 1935-E #N46944027G-N47080027G 18-Subject Uncut Sheet** One of the 21 recorded sheets from the N-G block. The present example has some handling issues along the top and bottom margins, most likely due to storage.  
CU (1,000-1,500)



- 255 **\$1 1935-E M-I Pack** This is a consecutive pack with at least two stars as replacements.  
Ch. to Gem CU (850-1,250)

- 256 **\$1 1935-E Q-H Narrow** These 29 notes are all from the same pack.  
Ch. CU (300-600)



- 257 **\$1 1957 J-A Partial Pack** This lot contains 84 consecutive notes that are from a solid pack. The last and first 15 notes are missing.  
Ch. to Gem CU (500-800)



- 258 **\$1 1957-B V-A Pack** A solid, consecutive pack of 1957-B \$1s that is so nice it needs to be graded.  
Superb Gem CU (800-1,500)

- 259 **\$1 1928-A Various Blocks** Very fresh and well centered. Six piece lot.  
Ch. to Gem CU (350-700)



- 260 **\$5 1934 #A00000109A-A00000120A 12-Subject Uncut Sheet** Only the first 25 sheets printed for the series were saved originally, and of that total only 15 were known to exist, with one being confirmed as cut up into singles. The present sheet is new to that census, and it should be noted that it's the 10th sheet printed for \$5 Silver Certificates. This sheet has been folded down the middle, both horizontally and vertically, as well as between the top and bottom rows of notes.  
AU (3,000-4,000)

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**\$5 1934 SILVER CERTIFICATE  
PACK OF 100**



- 261 **\$5 1934 A-A Pack** A lovely, fresh and original pack of 100 notes that is all there. These are seldom ever available as a pack.  
Ch. to Gem CU (5,000-10,000)



- 262 **\$5 1934-B #L45454545A** This 'B' series is rarely available so lovely. It seems they were not at all concerned about centering at issue. This note is a two-digit repeater serial #L45454545A.  
PCGS Gem New 66 PPQ (500-1,000)



- 263 **\$5 1934-B\* ★-A** A scarce star that has the look of an UNC with top quality, centering and color.  
XF (500-1,000)



- 264 **\$5 1934-D #Q71628589A-Q71628600A 12-Subject Uncut Sheet** A new entrant to the census of sheets, which will now stand at 32 out of the original 100. All of the 1934-D sheets are the Wide I variety.  
Ch. CU (2,500-3,500)



- 265 **\$5 1953-A\* ★-A** Here is a beautiful, consecutive run of eight notes. These catalog at \$100 each in Ch. CU.  
Ch. to Gem CU (600-1,200)

**RARE 1953-B STAR**



- 266 **\$5 1953-B\* ★-A** Here is an extremely rare, relatively modern star note from the 1953-B Series. This series was never fully released into circulation, increasing its rarity. This example has excellent color and paper quality. While it does have three folds and some wrinkles it still appears UNC without close scrutiny. A rare star note.  
PCGS XF 40 PPQ (6,000-12,000)

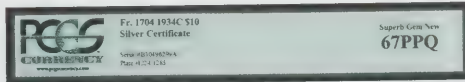


- 267 **\$10 1934\* ★-A** A nice, fresh, Ch. UNC star with excellent color and decent centering.  
Ch. CU (1,000-2,000)



- 268 **\$10 1934/1934-A A-A Changeover Pair** A rare \$10 Silver Certificate changeover pair, 1934/1934-A and they are attractive. The 1934 grades Very Ch. New 64 PPQ and the 1934-A is Ch. New 63 PPQ. Two piece lot.  
PCGS Graded (3,000-6,000)





- 269 \$10 1934-C B-A This is way up the ladder for quality on this series and type. Hard to duplicate. PCGS Superb Gem New 67 PPQ (375-750)

### FEDERAL RESERVE BANK NOTES

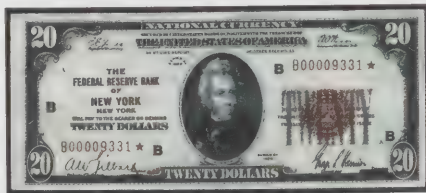
- 270 \$5 1929 J Kansas City J-A Here is an eight piece lot of Kansas City \$5s, all evenly circulated. VF (350-500)



- 271 \$5 1929 L San Francisco L-A The \$5 San Francisco is one of the rarest notes in the FRBN series. Other districts printed fewer notes, but for some reason high-grade \$5s from San Francisco did not survive. This example is far nicer than most, and should bring a premium price. VF/XF (1,500-3,000)



- 272 \$5 1929 L San Francisco L-A A well used but evenly circulated example of this scarce and desirable key to the FRBN series. Fine (500-1,000)



- 273 \$20 1929★ B New York B★ A nice, high-end VF with great body. VF + (400-800)

- 274 \$20 1929 G Chicago G-A This note could grade very high '67' or better. Unfortunately it came in too late to get graded. Gem CU (200-400)

- 275 \$20 1929 I Minneapolis I-A A lovely consecutive pair of Minneapolis \$20s. Ch. to Gem CU (350-600)



- 276 \$20 1929 J Kansas City J-A Here are five lovely and consecutive Kansas City \$20 FRBNs. Destined for improvement, I suspect. Ch. AU (1,000-2,000)

- 277 \$20 1929 Various Districts This nine piece lot includes a Richmond, two Chicago, three Minneapolis and one Kansas City. VG to VF (400-800)



- 278 \$50 1929★ B New York B★ With only 24,000 printed, New York might be the type note star for this denomination but it is anything but common. A four-digit serial number is present and the note appears to have the detail of a VF note but the paper is a tad bit too soiled. PCGS Fine 15 (400-800)



- 279 \$100 1929 I Minneapolis I-A A scarce and desirable district in Gem grade. PCGS Gem New 65 PPQ (700-1,200)

- 280 \$100 1929 J Kansas City J-A This three piece lot includes one in VF/XF with a bit of ink and two in AU. (500-1,000)

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## FEDERAL RESERVE NOTES



- 281 \$1 1969 G Chicago G-D Pack A great, fresh pack with the G-D block. Wrapped and consecutive. Ch. to Gem CU (250-400)



- 282 \$1 1969-A G Chicago G-D Pack The back note of this G-D block pack has a couple of minor flaws. There are many more of this type of pack in the KNIGHT LIVE portion of this sale. Gem CU (250-500)



- 283 \$1 1969-B\* A Boston A\* Pack A beautiful and consecutive pack of 100 FRN star notes. Gem CU (750-1,500)

- 284 \$1 1974 L San Francisco L-C Pack A banded and consecutive pack of notes. Gem CU (250-500)

- 285 \$1 1981-A, 1990, 1993 & 1995 Various Districts  
Fancy Numbers Another great matched set of small head \$1 - \$20 FRNs, all with serial #05555555. A six note matched set. Lot includes:  
\$1 1981-A #H05555555B Very Ch. New 64 PPQ  
\$5 1995 #G05555555C Gem New 65 PPQ  
\$5 1995 #H05555555A Very Ch. New 64 PPQ  
\$10 1993 #G05555555B Very Ch. New 64 PPQ  
\$10 1995 #G05555555B Very Ch. New 64 PPQ (an exact block and serial number match to the previous note)  
\$20 1990 FRN #F05555555C PCGS Gem New 65 PPQ  
PCGS Graded (350-700)



- 286 \$1 1995\* J Kansas City J\* Pack A beautiful Gem pack of star notes from Kansas City. Scarce and desirable. Gem CU (750-1,500)



- 287 \$1 1995\* L San Francisco #L00000002\* They go from good to great with this series #2 star note. I have no clue to the value of this special item, but this must be a conservative estimate. PCGS VF 20 PPQ (500-1,000)



- 288 \$2 1976\* B New York B\* Pack A consecutive pack of 100 star notes. These catalog at \$20 each. Ch. to Gem CU (800-1,500)

- 289 \$2 1976 D Cleveland #D00644399\*-D00944399\* 16-Subject Uncut Sheet A perfect Cleveland star sheet for framing. Ch. CU (200-400)



- 290 \$2 1976\* G Chicago G\* A consecutive run of 25 Chicago 1976 stars. These scarce notes catalog at \$40 each but rarely appear. Ch. to Gem CU (800-1,200)

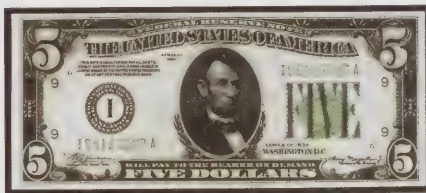


- 291 \$5 1928-A G Chicago G-A A lovely Gem from an issue (1928-A) that doesn't seem to have a lot available. PCGS Gem New 66 PPQ (350-500)



- 292 \$5 1928-D F Atlanta F-A A nice quality example of this very rare 1928-D Series from Atlanta, the only district to issue this series. The paper has a bit of a subdued color, giving it a certain richness. PMG VF 25 (3,000-6,000)





- 293 \$5 1934 I Minneapolis I-A Non-Mule  
The Minneapolis dark green seal non-mule is a tougher variety to obtain, especially at this grade level. These are listed at \$500 in the Schwartz/Lindquist book in Gem.  
PMG Gem UNC 65 EPQ (300-500)



- 294 \$5 1934-B B New York B-B Face plate #212 on the B-B block. This is a rare variety that is seldom seen, let alone available.  
PCGS Ch. New 63 PPQ (750-1,500)



- 295 \$5 1934-B H St. Louis H-A Mule  
This is the only known example graded by PCGS, and no others have appeared in auction.  
PCGS Very Ch. New 64 PPQ (3,500-5,000)



- 296 \$5 1950 E Richmond #E00000099A Wide  
A great serial #99 on this early issue. It's tough to estimate.  
PCGS Gem New 65 PPQ (500-1,000)



- 297 \$5 1950★ H St. Louis H★ This narrow star St. Louis we believe to be unique or very nearly so. It is the only listing in PCGS Population Report and it is the only serial number listed in the 10th Edition of Schwartz/Lindquist. A bright and problem-free VF that certainly looks half a grade better than a VF 20. The paper is fresh, bright and original and the eye appeal is superb for the grade.  
PCGS VF 20 (750-1,500)



- 298 \$10 1928 B New York B-A Great color and very scarce, but average centering.  
CU (300-600)

### LOW SERIAL NUMBER UNCUT SHEET



- 299 \$10 1928 C Philadelphia #C00000013A-C00000024A 12-Subject Uncut Sheet A beautiful, low serial #C00000013A-#C00000024A uncut sheet, the second sheet printed from this Federal Reserve district. The sheet has a vertical fold between the notes.  
CU (12,000-18,000)



- 300 \$10 1928 K Dallas K-A This must be one of the finest grades on this bank. It's a beauty.  
PCGS Superb Gem New 67 PPQ (800-1,200)



- 301 \$10 1928 K Dallas #D00000044A This was obviously cut from a sheet. Too bad the margins don't match. Great serial #44.  
PCGS Ch. Abt. New 58 (500-1,000)

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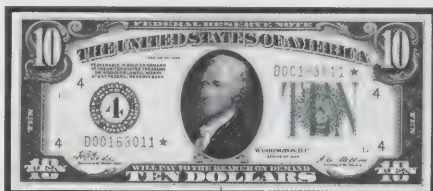




- 302 \$10 1928★ A Boston A★ A rare star from Boston. These are few and far between and I expect serious demand.  
VF (1,000-2,000)



- 303 \$10 1928★ B New York B★ This is a real stunner of a star note as it is very scarce and rarely ever comes with any grade to it. After six years in business, PCGS has graded only two New York stars from this issue; this one and one graded VF 25. Both of these grades are effectively the same but it should be noted that this example looks fully VF/XF through the holder. If you have been wanting to add this elusive star to your collection do not be shy.  
PCGS VF 20 (500-1,000)



- 304 \$10 1928★ D Cleveland D★ A beautiful 1928 star with full embossing and wonderful centering. I expect serious interest in this jewel.  
PCGS New 53 (750-1,500)



- 305 \$10 1928★ E Richmond E★ A rare Richmond star note from this scarce 1928 Series. It could be a long time before another one appears.  
PCGS VF 25 (3,000-4,000)



- 306 \$10 1928★ F Atlanta F★ This is a lovely note with excellent body and great color.  
PCGS VF 30 (1,000-2,000)

- 307 \$10 1928★ H St. Louis H★ A well centered star with excellent color.  
VF (250-500)



- 308 \$10 1928★ I Minneapolis I★ A very scarce Minneapolis star that is well centered and evenly circulated. The note does have several pinholes.  
VF (750-1,500)



- 309 \$10 1928★ J Kansas City J★ A wonderful, well embossed Kansas City star note.  
PCGS Abt. New 53 (1,000-1,500)



- 310 \$10 1928★ K Dallas K★ A great rarity that is seldom available or seen. The printing was only 96,000.  
PCGS VF 20 (3,000-6,000)



- 311 \$10 1928-A★ B New York B★ All stars are scarce from this series. This is an attractive note with excellent centering.  
PCGS VF 25 (500-1,000)



- 312 \$10 1928-A★ C Philadelphia C★ Truly a rare star with nice, even circulation, condition and excellent color.  
PCGS VF 25 (2,000-4,000)





- 313 \$10 1928-A\* D Cleveland D-★ A scarce  
Cleveland star note that is evenly circulated.  
VF (400-800)



- 314 \$10 1928-A D Cleveland D-A Here is a note  
with excellent body. It's scarce to find these any better.  
Ch. CU (300-600)



- 315 \$10 1928-A F Atlanta F-A A high quality  
Atlanta note.  
PCGS Ch. Abt. New 55 (200-400)



- 316 \$10 1928-A J Kansas City J-A This is a  
truly scarce district and they aren't even priced above VF. No  
stars are known.  
VF (500-1,000)



- 317 \$10 1928-B\* G Chicago G-★ A high quality,  
light green seal star. There is a light centerfold and a tiny spot  
on the edge.  
Ch. AU (250-500)



- 318 \$10 1928-C B New York B-A A beautiful,  
light green seal Gem New York. These are tough to find.  
PCGS Gem New 65 PPQ (1,000-2,000)



- 319 \$10 1928-C G Chicago G-A A very attractive,  
well centered light green seal. It's a beauty.  
PCGS Ch. Abt. New 58 (500-1,000)



- 320 \$10 1934\* G-★ Chicago G-★ A bright  
and wonderfully margined example of this deceptively scarcer  
dark green seal star. We rarely see this Chicago star in CU  
condition which is confirmed by the fact that this is Top Pop  
in the PCGS population report. With solid AUs selling for  
around \$200 we would not be at all shocked to see this bring  
multiples of that amount.  
PCGS Ch. New 63 PPQ (500-1,000)



- 321 \$10 1934-A C Philadelphia C-A Mule  
This Philly Mule \$10 is currently a Top Pop note for this  
district, tied with a couple of other notes for that distinction.  
PCGS Gem New 66 PPQ (200-300)



- 322 \$10 1934-A\* K Dallas K-★ This is the first  
auction appearance, and it's a Pop One with no others graded.  
PCGS VF 30 (750-1,500)

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- 323 \$10 1934-B★ B New York B-★ A very attractive New York star note.  
Ch. CU (400-800)



- 329 \$10 1950★ B New York B-★ Narrow Back plate #1398.  
Ch. CU (600-1,200)



- 324 \$10 1934-B K Dallas K-A This is one of two graded by PCGS, and it has no auction appearances.  
PCGS Ch. Abt. New 58 (350-700)



- 330 \$10 1950 B New York B-C Narrow This is the B-C block with back plate #1421.  
PCGS Ch. Abt. New 58 (350-700)

- 325 \$10 1934-B★ K Dallas K-★ Very high quality for this star note with great centering.  
XF (250-500)



- 326 \$10 1934-C★ H St. Louis Wide Absolutely a gorgeous star on this wide face note.  
PCGS Gem New 66 PPQ (400-800)



- 331 \$10 1950★ G Chicago G-★ Wide A lovely 1950 wide star with superb quality.  
PCGS Ch. Abt. New 58 (350-700)



- 327 \$10 1934-D★ C Philadelphia C-★ A gorgeous, high quality star note.  
PCGS Very Ch. New 64 (1,000-2,000)



- 332 \$10 1950★ H St. Louis H-★ A gorgeous St. Louis star in top quality.  
PCGS Very Ch. New 64 (450-900)



- 328 \$10 1934-D G Chicago #G00001000E A great serial #1000 and a real beauty.  
PCGS Ch. New 63 (500-1,000)



- 333 \$10 1950 J Kansas City #J00000008A A neat, low serial #8 of the 1950 Series from Kansas City.  
PCGS Ch. New 63 (600-1,200)



- 334 \$10 1950 K Dallas #K00000003A A lovely Dallas FRN and a low serial #3 to boot. Back plate #1257.  
PCGS Very Ch. New 64 (700-1,500)

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- 335 \$10 1950★ K Dallas K★ Wide A scarce  
and seldom seen 1950 wide \$10 star note.  
PCGS Very Ch. New 64 (400-800)



- 342 \$10 1950-D★ J Kansas City J★ This must  
be the finest known, or very close to it. Stars are scarce from  
this series.  
PCGS Superb Gem New 67 PPQ (500-1,000)



- 336 \$10 1950-A★ J Kansas City J★ It will be  
tough to ever find a better example of this star.  
PCGS Ch. Abt. New 58 (250-500)



- 343 \$10 1963★ K Dallas K★ It seems like it  
has been years since we have encountered a nice uncirculated  
example of this 1963 'plain' star. The Dallas issue had a meager  
printing of only 640,000 and rarely are these found with this  
type of grade. PCGS has only graded two of this number, this  
one and a single Gem.  
PCGS Ch. New 63 PPQ (300-600)



- 337 \$10 1950-A★ K Dallas K★ A scarce Dallas  
star with very high quality. Obtaining better than this would be  
very tough.  
PCGS Very Ch. New 64 (400-800)



- 344 \$10 1969 B New York #B00000003A  
A gorgeous New York \$10 with low serial #3.  
Ch. CU (650-900)

- 338 \$10 1950-C★ D Cleveland D★ A lovely  
Cleveland star note.  
Ch. CU (250-500)

- 339 \$10 1950-C★ F Atlanta F★ A scarce star  
note.  
Ch. CU (250-500)



- 345 \$20 1928★ H St. Louis H★ A beautifully  
centered St. Louis star that has exceptional color.  
VF/XF (850-1,500)



- 340 \$10 1950-C G Chicago #G79999999F  
Check out this serial #G79999999F.  
Ch. CU (200-400)

- 341 \$10 1950-C K Dallas #K92092092A  
Check out this neat serial #K92092092A.  
Ch. CU (200-400)



- 346 \$10 & \$20 1928 L San Francisco  
#L00003501A This pair is fully embossed and both have a  
low serial #3501. Two piece lot.  
Ch. CU (500-1,000)

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- 347 \$20 1928-A B New York B-A A beautiful 1928-A New York \$20. A top quality note from a tough series. Ch. CU (500-800)



- 348 \$20 1928-A★ C Philadelphia C-★ Star notes of this issue, 1928-A, are few and far between. This falls in the middle of a 3000 note range for this district. A circulated note, but problem free. Fine (2,500-3,500)



- 349 \$20 1928-C G Chicago G-A Of the 22 examples that PCGS has graded there are four graded New and this one is fifth in line. Bright lime green inks and exquisite printing quality give this deeply embossed note superb aesthetic beauty. A single light center fold keeps this from the Ch. New grade and a price tag of several thousand dollars. These are the type of AU notes that every collector wants to own. PCGS Ch. Abt. New 58 PPQ (1,250-2,500)



- 350 \$20 1934★ F Atlanta F-★ A scarce light green seal Atlanta star note. PCGS VF 35 PPQ (500-1,000)



- 351 \$20 1934★ H St. Louis H-★ This dark green seal, non-mule St. Louis star is quite a scarce item. It happens to be a Top Pop note by virtue of the fact it is the only example listed in the PCGS Population Report at the present time. Through the holder this appears to be a bright and colorful Ch. CU note without any folds visible. A prize for the avid small-size collector that is certain to bring very strong money once the hammer falls. PCGS Ch. Abt. New 58 (650-950)

### INTERESTING LATE FINISHED BACK PLATE #204



- 352 \$20 1934-A B New York B-A Cut Sheet of Six Notes This group has four late finished back #204s included. You could say it's a changeover to back #365 between the fourth and fifth note. There is a recent BNR article discussing this very thing. Four notes grade Very Ch. New 64 PPQ and two are Gem New 65 PPQ. Six piece lot. PCGS Graded (3,000-6,000)



- 353 \$20 1934-A G Chicago G-A A beautiful run from #53 to #76. Twenty-four piece lot. Ch. to Gem CU (750-1,500)



- 354 \$20 1934-A/1934-B G Chicago G-B Changeover Pair Gorgeous quality for a changeover pair. Two piece lot. PMG Gem UNC 65 EPQ (600-1,200)





- 355 \$20 1950-D★ A Boston A★ A Top Pop example in the PCGS population report. They have only graded two of these Boston stars and the other wasn't even CU. A very difficult note to locate in any grade, but particularly so this nice.  
PCGS Ch. New 63 PPQ (300-600)



- 356 \$20 1963★ D Cleveland #D00000003★ A rare opportunity to acquire a low #3 star. It is evenly circulated.  
PCGS VF 25 (500-1,000)

### 1928★ CLEVELAND GEM NEW 65 PPQ



- 357 \$50 1928★ D Cleveland D★ There were very few really neat notes in the "Wall of Greed Hoard" but this must be one of the best. This issue was 48,000 and still you will rarely find these in any grade.  
PCGS Gem New 65 PPQ (7,500-10,000)



- 358 \$50 1928-A A Boston A-A This rarely comes in high quality but this one is a beauty.  
PCGS Gem New 66 PPQ (500-1,000)



- 359 \$50 1928-A F Atlanta F-A This is tied for finest known with three others, but none are better.  
PCGS Gem New 66 PPQ (750-1,500)



- 360 \$50 1928-A I Minneapolis I-A A scarce Minneapolis light green seal that has excellent color, centering and originality. Really tough with this seal.  
Ch. CU (1,250-2,500)



- 361 \$50 1950-E★ B New York B★ A well centered note that looks like a Gem UNC.  
AU (400-800)



- 362 \$100 1934-C★ E Richmond E★ Mule This is a very rare star mule for the 1934-C Richmond district. These are very rare and the opportunity to acquire them is seldom available.  
PCGS Very Ch. New 64 PPQ (3,500-7,000)



- 363 \$100 1950-D★ L San Francisco L★ A lovely Gem star note from San Francisco. This is the only example graded so high by PMG.  
PMG Gem UNC EPQ (600-1,200)



- 364 \$500 1934★ B New York B★ A New York star that, although graded AU 53 by CGA, I feel should have been an XF (but they didn't ask me). It certainly faces up like a higher grade, but careful inspection shows more than one fold.  
CGA Abt. UNC 53 (5,000-7,000)





- 365 \$500 1934 B New York B-A This \$500 New York FRN could use some cleaning. Fine (750-1,000)



- 370 \$500 1934 H St. Louis H-A This light green seal is evenly circulated but has some pinholes. A short printing of 24,000. VF (900-1,500)



- 366 \$500 1934★ C Philadelphia C-★ A great looking star note from the Philadelphia district. Great color and centering on this serial #903★ note. PCGS VF 30 (4,500-6,500)



- 371 \$500 1934 I Minneapolis I-A A gorgeous light green seal \$500 from Minneapolis, with complete originality and color. There were only 24,000 of these printed, and no doubt very few uncirculated have survived. PMG Ch. UNC 64 EPQ (2,750-4,500)



- 372 \$500 1934 I Minneapolis I-A A scarce light green seal Minneapolis with decent centering and great color. There were just 24,000 printed. There is a tear at the top. VF (900-1,500)



- 367 \$500 1934★ F Atlanta F-★ An evenly circulated star note from Atlanta. This note has a skin on the face near the bottom center. PMG Ch. Fine 15 (3,000-5,000)



- 373 \$500 1934 J Kansas City J-A A nice light green seal \$500 note. VF (900-1,200)



- 368 \$500 1934 G Chicago G-A A fresh, well centered \$500. XF (1,000-1,250)



- 374 \$500 1934 L San Francisco L-A A high quality San Francisco with nice centering, although it's a bit flat. XF/AU (1,000-1,500)



- 369 \$500 1934 H St. Louis H-A A very fresh, original light green seal note. Ch. CU (1,750-3,500)

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- 375 \$500 1934-A C Philadelphia C-A An evenly circulated \$500 Philly note. (850-1,200)  
Fine



- 376 \$500 1934-A★ E Richmond E★ This star catalogs at \$6,000 in VF and it's very rare for one to turn up. This example appears to have three folds and slight handling. (5,000-7,000)  
CGA XF 40



- 377 \$500 1934-A G Chicago G-A A high quality \$500 from Chicago with good centering along with great color and originality. (1,500-2,500)  
Ch. CU



- 378 \$500 1934-A I Minneapolis I-A Mule A miniscule printing of 14,400 and this is an evenly circulated example. (1,250-2,500)  
PMG Ch. VF 35



- 379 \$500 1934-A K Dallas K-A A scarce short issue with only 34,800 printed. (1,000-1,500)  
VF

### SCARCE LIGHT GREEN SEAL RICHMOND



- 380 \$1,000 1934 E Richmond E-A With 19,560 printed, the Richmond district is second in scarcity only to the fabled Minneapolis note. This original and rather lovely note possesses both a light green seal and a low serial #E00002595A. It has ample margins, excellent centering and crackling fresh paper. This Richmond note rarely makes auction appearances, perhaps once a year, and when it does it usually commands a price in the thousands. In the PCGS population report this note is second in line, with a single note better at AU 58 and no CU examples graded as of yet. (3,000-5,000)  
PCGS XF 45



- 381 \$1,000 1934 G Chicago G-A A pretty \$1,000 with great color and body. (1,800-2,400)  
VF/XF

### \$1,000 SERIAL #25★



- 382 \$1,000 1934★ L San Francisco #L00000025★ A very nice star that has the appearance of a higher grade. It's from the Jhon E. Cash collection, and they are virtually impossible to get. (10,000-15,000)  
PMG VF 30



- 383 \$1,000 1934-A G Chicago G-A A nice \$1,000 with great color and body. (1,800-2,400)  
VF/XF

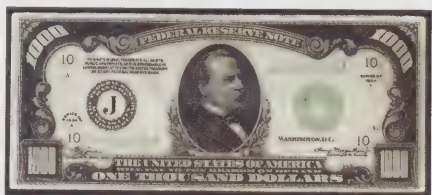




- 384 \$1,000 1934-A G Chicago G-A A decent  
\$1,000 with a light partial teller stamp.  
VF (1,700-2,200)



- 388 \$1 1935-A Hawaii S-C Quality is exuded from every aspect of the printing of this Gem note. Among the best of the emergency issue.  
PCGS Superb Gem New 67 PPQ (400-800)



- 385 \$1,000 1934-A J Kansas City J-A A good  
looking \$1,000 note.  
VF + (1,800-2,400)



- 389 \$1 1935-A Hawaii F-C These don't normally appear this nice but this one looks even better to me than the grade indicates. Previously from the Great Falls Collection.  
PMG Gem UNC 65 EPQ (750-1,250)

### HAWAII ISSUE

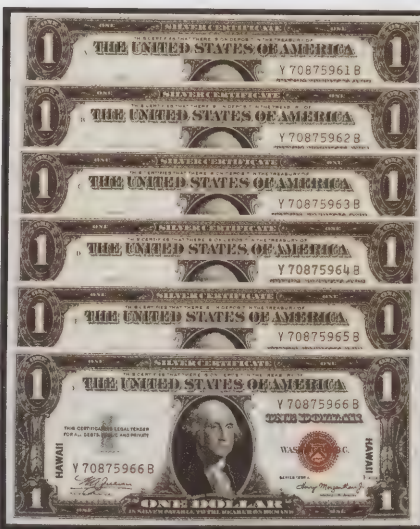
#### TWO \$1 1935-A HAWAII CONSECUTIVE PACKS



- 386 \$1 1935-A Hawaii S-C Pack This beautiful and very well centered \$1 Hawaii pack has the original band. The pack contains many gorgeously centered notes.  
Ch. to Gem CU (14,000-20,000)



- 387 \$1 1935-A Hawaii S-C Pack A lovely and consecutive pack of 100 examples of the World War II emergency issue. Completely original and dated 6/5/44.  
Ch. to Gem CU (14,000-20,000)



- 390 \$1 1935-A Hawaii Y-B One-Half Cut Sheet A consecutive one-half cut sheet of six lovely, fresh and original \$1 Hawaii notes. These catalog double the common one with these Y-B blocks ranging from \$300 in Choice to \$450 in Gem. Six piece lot.  
Ch. to Gem CU (1,200-2,400)



- 391 \$1 1935-A Hawaii C-C (1) & P-C (2) Here are three wonderfully centered \$1 Hawaii notes. It's hard to find these better.  
Gem/Superb Gem CU (450-900)

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- 392 \$1 1935-A Hawaii P-C & S-C (2) These three Hawaii notes are wonderful. One is Ch. CU and the other two are Gem/Superb CU.

(400-800) 397



- \$5 1934 (1) & 1934-A (7) Hawaii L-A This eight piece lot includes one 1934 VG, two 1934-A in VG, four 1934-A in Fine and one 1934-A in VF

(500-1,000)



- 393 \$1 1935-A\* Hawaii star-A A nice looking, evenly circulated Hawaii star note. Definitely VF and problem free.

(400-800)

- 394 \$1 1935-A Hawaii Various Blocks This 16 piece lot of circ \$1 Hawaii notes includes two in VG, nine in Fine and five in VF.

(450-600) 399

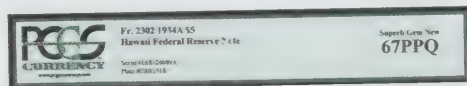


- 398 \$10 1934-A Hawaii L-A A very attractive \$10 Hawaii graded 65 EPQ by PMG. PMG Gem UNC 65 EPQ

(1,150-1,500)

- \$20 1934-A Hawaii L-A A fresh \$20 Hawaii with minor handling. Ch. AU

(300-500)



- 395 \$5 1934-A Hawaii L-A Absolutely a screaming Gem in all regards. A wonderful mate to the North Africa \$5 in the same grade. Among the finest graded and just an incredible emergency issue Hawaii. PCGS Superb Gem New 67 PPQ

(3,000-5,000)



- 396 \$5 1934-A Hawaii L-A A high quality Gem 65 EPQ Hawaii WWII Emergency issue with excellent centering. PMG Gem UNC 65 EPQ

(800-1,200)



- 400 \$20 1934-A Hawaii L-A A seven piece lot of circ Hawaii notes that includes five in Fine and two in VF.

(400-600)

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## NORTH AFRICA ISSUE

## \$1 NORTH AFRICA SHEET



- 401 \$1 1935-A North Africa #F41952085C-F41954088C 12-Subject Uncult Sheet As with most other early Silver sheets, only 25 were originally set aside for collectors instead of being cut up for circulation, however, most of these were cut in half, making a 6-subject sheet, as the census notes 16 "half" sheets. We can only find four other 12-subject sheets, so it is possible that only a handful of complete 12-subject sheets are available today from this North Africa issue. It has also been over three years since one has appeared at auction, so do not let this opportunity pass you by.

Ch. CU

(15,000-25,000)

\$1 1935-A NORTH AFRICA  
CONSECUTIVE PACK OF 100

- 402 \$1 1935-A North Africa R-C Pack An unusual opportunity to acquire this rare and desirable original pack of North Africa \$1 Silver Certificates. These notes grade from Choice to Gem CU with a few that have slight handling.

Ch. to Gem CU

(20,000-40,000)



- 403 \$1 1935-A North Africa R-C Gorgeous centering and amazing quality for this emergency issue. I'm not sure any notes in the pack we are offering are this lovely.

PCGS Gem New 66 PPQ

(400-800)



- 404 \$1 1935-A North Africa I-C This is a gorgeous \$1 North Africa note.

PCGS Gem New 65 PPQ

(275-375)

- 405 \$1 1935-A North Africa Various Blocks A ten piece lot of \$1 North Africa notes.

F/VF

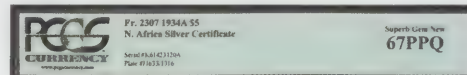
(300-500)



- 406 \$5 1934-A North Africa K-A One-Half Cut Sheet Here is an amazing one-half cut sheet of North Africa \$5s and the best I have seen. An opportunity unlikely to repeat itself. I guess PCGS saw these differently than I do. Grades include: three Ch. Abt. New 58 and three Very Ch. New 64.

PCGS Graded

(1,500-3,000)



- 407 \$5 1934-A North Africa K-A Blazing quality and among the finest known. This is magnificent in every respect and will be a hit, I'm sure.

PCGS Superb Gem New 67 PPQ

(2,000-3,000)

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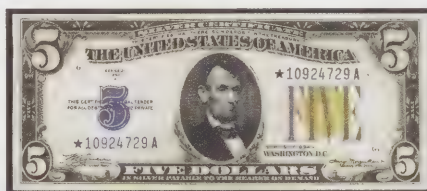


- 408 \$5 1934-A North Africa K-A A fresh, well centered \$5. From the Seaboard Collection. PCGS Very Ch. New 64 PPQ (225-350)



- 409 \$5 1934-A★ North Africa ★-A A beautiful note that should have been graded but it arrived too late. Look for yourself - it's a Gem. From the first issue of 24,000 notes. Gem CU (3,000-6,000)

#### LATE PLATE #G307 STAR



- 410 \$5 1934-A★ North Africa ★-A A rare star with a late plate #G307. This North Africa star is very fresh with a horizontal fold that is very light. XF/AU (2,500-5,000)



- 411 \$5 1934-A★ North Africa ★-A A very nice circ \$5 North Africa star. These are quite scarce in this decent grade. VF (350-700)



- 412 \$10 1934-A★ North Africa ★-A A nice, well centered, high quality North Africa star note. PCGS XF 40 PPQ (600-1,200)



- 413 \$10 1934-A North Africa B-A A lovely Gem \$10 North Africa emergency issue with great centering, color and originality. PCGS Gem New 65 PPQ (500-1,000)

- 414 \$10 1934-A North Africa A-A A center bend away from UNC on this pretty pair. Two piece lot. Ch. AU (250-500)



- 415 \$10 1934-A★ North Africa ★-A A lovely and fresh North Africa star note. VF/XF (300-600)



- 416 \$10 1934-A★ North Africa ★-A A six piece lot of \$10 North Africa star notes. Fine & VF (1,000-2,000)



- 417 \$10 1923-A A-A (3) & B-A (4) This seven piece lot of North Africa \$10s includes two in Fine (one has a spot), one in VF/XF, two in XF and two in AU. (450-900)

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- 418 \$10 1934-A A-A (6) & B-A (14) Virtually all of the 20 pieces listed here are Fine and VF, with both the A-A and B-A blocks.  
Fine & VF (1,000-2,000)



- 424 \$20 1928 A-A Here we have an eight piece lot of circ Gold Certificates that includes one VG, five in Fine and two in VF.  
(750-1,250)

### GOLD CERTIFICATES

- 419 \$10 1928 A-A A pair of beautiful Gold Certificates that are close to consecutive. Two piece lot.  
XF/AU (400-800)



- 420 \$10 1928 A-A Beautifully centered and often graded higher.  
PMG XF 40 EPQ (250-500)

- 421 \$10 1928 A-A This five piece lot includes one VG, three VG/Fine and one VF.  
(400-800)



- 422 \$20 1928 A-A A nice, fresh \$20 Gold Certificate with even margins.  
PCGS Ch. Abt. New 58 (400-600)



- 423 \$20 1928 A-A Although the \$10 listed here carries the same grade, the \$10 looks much nicer. From the Seaboard Collection.  
PMG XF 40 (250-500)



- 425 \$50 1928 A-A A well centered \$50 Gold with excellent color and centering.  
AU (1,200-1,800)



- 426 \$50 1928 A-A A well centered \$50 with great color and centering. There is a pinhole near the portrait.  
XF (700-1,000)

### LOVELY \$100 GOLD



- 427 \$100 1928 A-A A very attractive, original \$100 Gold Certificate that has good centering and exceptional color. This arrived too late to be graded.  
CU (5,000-10,000)

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## LOVELY \$1,000 GOLD CERTIFICATE



- 428 \$1,000 1928 A-A It is a rare opportunity when we can offer a small size \$1000 Gold of this quality for sale. It has great color, nice centering, and overall is pleasing in every way. This issue was only 288,000 and today only a fraction of that exist. (35,000-50,000)  
PCGS Abt. New 50

## ERROR NOTES

### LARGE SIZE SILVER CERTIFICATES



- 429 Fr. 232 \$1 1899 Inverted Back A very fresh, pleasing and totally original inverted back error on a much scarcer number with just a handful reported. This is certainly one of the finest known Fr. 232 inverts, and it is hard to imagine a more attractive high-end circulated note of this type. A note that will really delight its new owner. VF/XF (2,000-3,000)

## LEGAL TENDER

### AMAZING MISMATCH



- 430 \$5 1953 #A10000000A/A10090000A Mismatch Error This is most often considered the greatest of all mismatched serial numbers because they maintained better control of the numbering of the Legal Tenders. This is as cool a serial number as I have ever seen on a mismatch (#A10000000A & A10090000A). Nothing like this has ever appeared. (10,000-20,000)  
Ch. CU



## SILVER CERTIFICATES



- 431 \$1 1934 E-A This is an inverted face Funnyback that is evenly circulated and problem free.  
VF (400-800)



- 432 \$1 1935-D A-F I love this inverted overprint on Silver Certificates. They are neat to look at and very tough to find, especially in a lovely Gem.  
PMG Gem UNC 66 EPQ (1,200-1,800)



- 433 \$1 1935-E E-H The third printing has had quite a shift. The quality of the note is lovely.  
PCGS Very Ch. New 64 PPQ (600-900)



- 434 \$1 1935-G★ ★-G This note has the very desirable inverted star. It's easy to see the difference.  
PMG Ch. UNC 64 EPQ (1,000-2,000)



- 435 \$1 1957 #K00000005A A beautiful and desirable serial #5 note that is amazing, even the serial number was double struck. PCGS notes: doubled impression of serial numbers and Treasury seal in overprint.  
PCGS Superb Gem New 67 PPQ (700-1,200)



- 436 \$1 1957 A-A The face is way off so part of the note above shows. The serial numbers are way high as well. There is a red 'pull' mark on the lower left.  
Ch. CU (150-300)



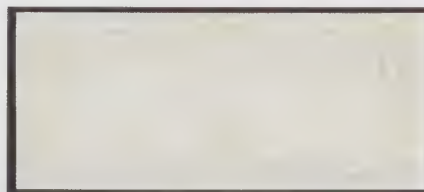
- 437 \$5 1934-C N-A This note, with a stuck digit on the upper right serial number, has superb quality.  
PMG Superb Gem UNC 67 EPQ (500-750)

## FEDERAL RESERVE NOTES



- 438 \$1 1969 F Atlanta F-A This beauty has mismatched serial #F6892/#F6792.  
Gem CU (400-800)

- 439 \$1 1974 C Philadelphia C-B This is a very high quality inverted third printing from Philly.  
Ch. CU (400-600)



- 440 \$1 1977 H St. Louis H-B A high quality blank back that eluded the inspectors.  
Ch. CU (250-500)



- 441 \$1 1981 K Dallas K-C Misaligned overprint with partially obstructed serial number at right.  
PCGS VF 25 (750-1,500)





- 442 \$1 1981-A B New York B-E This confuses me because there must have been an obstruction as well as the folding error. I wish I could see the sheet that caused this.  
AU (600-1,200)



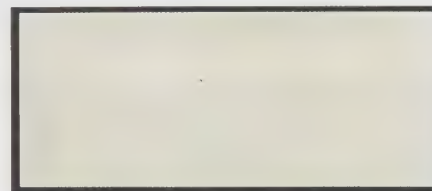
- 443 \$1 1995 B New York B-M This beauty has the third printing on the back. The condition makes this note truly special.  
PCGS Superb Gem New 67 PPQ (1,500-2,500)



- 444 \$1 1995 D Cleveland D-I This is what appeared when there was a big fold across the note and when unfolded it was cut.  
XF (600-1,200)



- 445 \$1 1995 F Atlanta F-P This is a really cool folding error as the sheet was folded while the face printing was done.  
Ch. AU (600-1,200)



- 446 \$1 1995 L San Francisco L-D The back printing is completely missing on this note.  
PCGS Gem New 65 PPQ (300-600)



- 447 \$1 1999 L San Francisco L-V This note is quite a mess. Then note was torn when printed, causing the third printing to be totally messed up on the back.  
VF (500-1,000)



- 448 \$1 2003-A E Richmond E-G Check out the back cut on this note as it's really way off and inverted from the face, yet the face remains perfectly normal.  
Ch. AU (800-1,200)



- 449 \$2 1976 B New York B-A A top quality mismatch prefix H-A/B-A.  
PMG Gem UNC 66 EPQ (600-900)



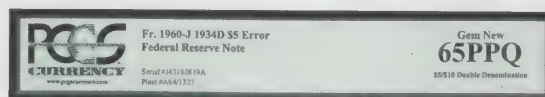
- 450 \$2 1976 G Chicago G-A A lovely Type 1 inverted overprint on a 1976 Bicentennial Deuce.  
PCGS Ch. New 63 PPQ (2,500-3,000)

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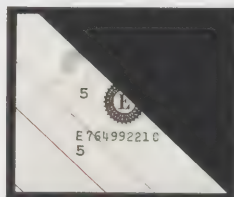


# DOUBLE DENOMINATION AMONG THE BEST



- 451 **\$5/\$10 1934-D J Kansas City J-A Double Denomination** Quoting from the industry standard guidebook, 'United States Paper Money Errors' by Dr. Fredrick J. Bart, he describes the double denomination as follows: "The double denomination reigns supreme among paper money errors. No other mistake conjures the romance, mystique and fascination of the double denomination. In fact across the entire spectrum of paper money, very few notes can equal the allure of the two value oddity. More publicity and lines of catalog descriptions are showered upon the double denomination than any other misprint. The double denomination is aptly regarded as the 'King of Errors'. It remains the most pursued and coveted paper money mistake." The first edition of Dr. Bart's book in 1994 speculated "If additional double denominations do not develop, the upward spiral in value, in response to increasing demand for this spectacular oddity, will almost surely continue." Prices have advanced five to ten fold since his words were published in 1994. The example in our CPMX 2012 Billy Key Collection sale realized \$36,800, of course it was graded '67'. This is a lovely '65' and the price will certainly make it tempting. **PCGS Gem New 65 PPQ** (25,000-30,000)

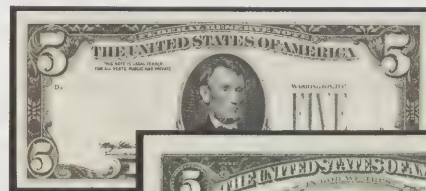
## FANTASTIC RETAINED OBSTRUCTION



- 452 **\$5 1988-A E Richmond E-C** This is quite an obstruction with this unusual piece of paper still with it. It has a one-half district seal and entire serial number on the extra paper. A wonderful, huge obstruction and these are really rare. **Gem CU** (7,500-15,000)

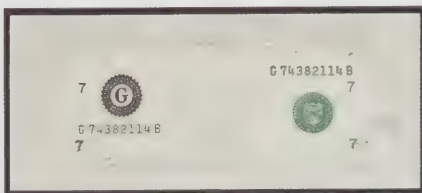


- 453 **\$5 1988-A H St. Louis H-B** Here is a real shift. The sheet was off for the third printing and cutting. It's amazing how these issues happen. **Gem CU** (600-1,200)



- 454 **\$5 1995 F Atlanta F-B** The second printing is on the back and it's been well graded. **CGA XF 45** (200-400)





- 455 \$10 No Date G Chicago G-B A lovely Gem. The second printing is basically missing, with only a ghost of an impression.  
PMG Gem UNC 65 EPQ (700-1,400)



- 456 \$10 1969-B★ B New York B-★ This star note error has a slice of the note above.  
PCGS Gem New 65 PPQ (500-750)



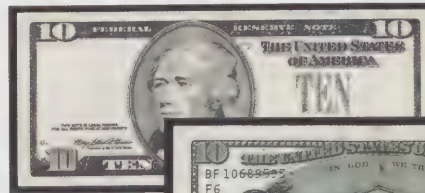
- 457 \$10 1969-C B New York B-E A nice folding error with seal and serial number on the fold.  
Ch. AU (250-500)



- 458 \$10 1985 C Philadelphia This \$10 is missing the third printing.  
Ch. AU (300-500)



- 459 \$10 1988-A B New York B-A The back is completely missing on this \$10 FRN.  
PMG Gem UNC 66 EPQ (350-700)



- 460 \$10 1999★ F Atlanta BF-★ This is quite a rarity. The second printing is on the back, and it's a star note that's lightly circulated.  
XF (4,000-6,000)



- 461 \$20 1985 E Richmond E-B A cool pair of cutting errors that are seldom seen like this. Two piece lot.  
Ch. CU (250-500)



- 462 \$20 1993 E Richmond E-A This note has the inverted third printing and the associated weird cut that always occurs. A cool, high quality error.  
AU/CU (350-700)



- 463 \$20 1993 L San Francisco L-E The first of a consecutive pair of notes that are missing some magnetic ink on the left side. These second printing error examples each have a vertical line as well as the scroll artwork missing.  
PCGS Gem New 66 PPQ (200-300)



- 464 \$20 1993 L San Francisco L-E Consecutive to the last example, also with missing magnetic ink on the left side.  
PCGS Gem New 66 PPQ (200-300)

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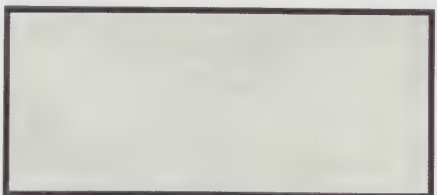




- 465 \$20 2004 L San Francisco EL-B This Big Head \$20 has a neat inverted third printing, throwing off the cutting as well.  
Gem CU (800-1,200)



- 470 \$100 1993 F Atlanta F-A A cool folding error with a big butterfly fold that is a bit hard to see when not unfolded.  
PMG Abt. UNC 55 EPQ (650-900)



- 466 \$50 1974 C Philadelphia C-A A lovely blank back \$50 that has average centering on the face. The back is flawless...he he!  
Ch. CU (500-1,000)

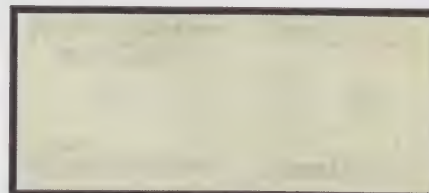


- 471 \$100 1996 B New York AB-L A rare and desirable Type II inverted overprint on a Big Head \$100. A pristine Gem.  
PCGS Gem New 66 PPQ (2,000-3,000)

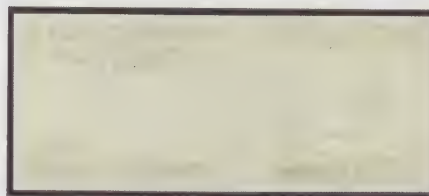
- 467 \$50 1974 & 1981 B, C & G New York, Philadelphia & Chicago B-A, C-A & G-A A trio of errors that include a New York gutter in AU, a Philadelphia offset in CU and a Chicago with an over-inked back in CU.  
(250-500)



- 468 \$50 1981 E Richmond E-A Full back to face offset that has excellent green color.  
PCGS Very Ch. New 64 (650-900)



- 472 \$100 1996 E Richmond AE-B When it rains, it pours. This blank back note is nearly consecutive to the following lot.  
PMG Ch. UNC 64 (800-1,200)



- 473 \$100 1996 E Richmond AE-B A very nice blank back \$100. These are few and far between, especially on the Big Head notes.  
PMG Ch. UNC 63 (750-1,200)



- 469 \$50 1996★ B New York AB-★ A scarce Big Head star error note that has a blank back. It's a beauty save for a light centerfold. Very rare star error.  
PCGS Ch. Abt. New 55 PPQ (2,500-5,000)



- 474 \$100 1996 E Richmond AE-B A bold and full offset impression of the back onto the face of this Big Head \$100. Just a single centerfold.  
Ch. AU (500-1,000)

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- 475 \$100 1996 E Richmond AE-B Blank backs remain very scarce on Big Head \$100s. Ch. AU (400-800)



- 476 \$100 1996 F Atlanta AF-C Look at this! It's nearly a green-out with over-inking over 70% of the note. These are rarely seen. PMG Gem UNC 65 EPQ (750-1,500)



- 477 \$100 1996 G Chicago AG-C A cute folding error on a Big Head \$100. VF (250-500)



- 478 \$100 1996 J Kansas City AJ-A Lots of gutters everywhere on this \$100. A scarce error. PMG Ch. Abt. UNC 58 EPQ (1,000-1,500)



- 479 \$100 1999 J Kansas City BJ-A This note is missing the seal due to an obstruction. PMG Ch. Abt. UNC 58 EPQ (200-400)



- 480 \$100 2006 G Chicago HG-B Here is a really cool cutting error. PCGS Superb Gem New 67 PPQ (4,000-6,000)

## COLONIAL CURRENCY

### CONNECTICUT



- 481 CT-130 1 Shilling March 26, 1761 An incredible rarity that should not be overlooked by anybody that fashions himself as a devotee of Colonial paper money. Any Connecticut note of a pre-1770 issuance is one of only a handful that can be recalled in recent years. We haven't sold one, Heritage hasn't sold one, and the only entry in Newman is a 40 Shilling counterfeit sold by Stacks as part of the Ford Collection, with that note bringing a four-figure price. PMG net grades this due to the note being backed and pieces sewn together with the bottom quarter or so of the note missing. The all-important coat of arms and the date are clearly visible. We are not sure what type of price this will bring but it would not surprise us to see it in the thousands. PMG Good 4 Net (600-1,200)

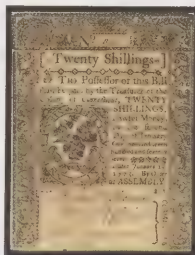


- 482 CT-159 2 Shillings 6 Pence May 10, 1770 Slash cancel. This 1770 issue is the earliest obtainable Connecticut issue with all notes of this date being quite scarce to rare. PCGS notes severed, sewn together and tape repairs. Most of the examples we ever see from this issue are from the 5s up to 20s note. This lowest denomination note rarely appears in any form. Newman lists this at \$1,000 in Fine. PCGS Apparent Fine 15 (400-800)

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- 483 **CT-177 20 Shillings January 2, 1775** A scarce note in any grade but particularly so in this uncanceled state. Wonderfully printed and boldly signed with a center fold to its credit. Newman lists this at \$600 in VF but that seems much closer to the value of this note. The last uncanceled example we can find selling for this denomination was from the voluminous Midnight Ride Collection; that brought \$373.75 in a severely depressed market.  
**PCGS Abt. New 50 (500-1,000)**

- 484 **CT-216 4 Pence October 11, 1777** A very nice looking example of this small change issue whose notes are not often seen with this degree of margin size and centering. Couple that with the fact that this note is uncanceled and you really have something good. Almost all notes from this issue were slash cancelled and they are actually much scarcer in this pristine state than a lot of the uncanceled notes from the 1770s.  
**PCGS Ch. New 63 (400-800)**



- 485 **6 Cents 3 Mills 1799 Hartford & New Haven Turnpike** This fully signed example of the 'one horse sleigh' vignette note is a wonderful and problem-free specimen of a scarce and desirable item. Newman lists this at \$300 in XF and \$500 in UNC but that's preposterous since you rarely see this offered.  
**PCGS Abt. New 50 (500-1,000)**

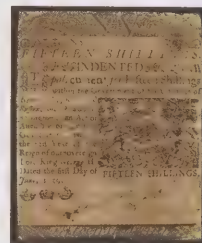


- 486 **Twelve Cents Five Mills 1799 Hartford & New Haven Turnpike** A superior example of a type that is not often seen in UNC grades. This has the vignette of two two-wheeled vehicles. It is a wonderful example with the plate impression visible on two sides. For the Colonial specialist this is a must-have item that will warm the cockles of your collecting heart.  
**PCGS New 62 (750-1,500)**



- 487 **25¢ 1799 Hartford & New Haven Turnpike** A wonderfully printed example of this Hartford & New Haven Turnpike note signed by James Baldwin as president. This example has a vignette of a four-wheeled coach. The selection of these in this sale are quite extraordinary and only the astute specialist likely realizes that.  
**PCGS Abt. New 50 (500-1,000)**

## DELAWARE



- 488 **DE-67 15 Shillings June 1, 1759** A lovely example of this Benjamin Franklin printed note that is always extremely popular with collectors. The note is very bright and boldly printed with great eye appeal for the grade. PCGS notes splits, repairs and face and back mounted to backing. Newman lists this at \$3,500 in VF but that is admittedly for a problem-free example.  
**PCGS Apparent VF 20 (500-1,000)**

- 489 **DE-68 20 Shillings June 1, 1759** PCGS accurately notes this has splits and damage and has been reinforced. Ben Franklin notes are always wildly popular with collectors and this note should prove no different. It has bold text, decent signatures and lots of eye appeal for the grade.  
**PCGS Apparent Fine 12 (375-625)**

- 490 **DE-77 5 Shillings January 1, 1776** A wonderfully margined and fresh example with great signatures and superb eye appeal.  
**PCGS Ch. New 63 PPQ (400-800)**



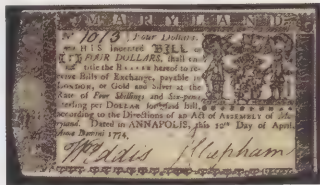
- 491 **DE-78 6 Shillings January 1, 1776** Superb printing, bold signatures and dead-on centering make this Delaware Colonial a perfect type note for anyone's 13 colony set. Newman values these at \$1,500 in Gem CU and he might not be too far off with his assessment.  
**PCGS Gem New 65 PPQ (750-1,500)**



- 492 **DE-78 6 Shillings January 1, 1776** A broad margined note with excellent color but there is a little bend in the lower left corner.  
**CU (300-600)**

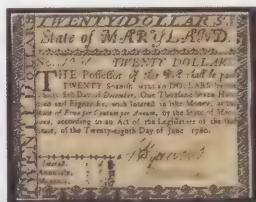


## MARYLAND



- 493 MD-68 \$4 April 10, 1774 An astounding example of this Maryland issue. The printing quality on this note is nothing short of superb and the eye appeal is second to none. PCGS Ch. Abt. New 55 (450-850)

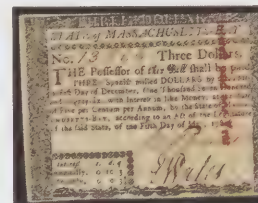
- 494 MD-70 \$8 April 10, 1774 Superb signatures and wonderful printing quality remain on this lightly handled Maryland note. A large portion of the left indent is still intact. In recent months AU notes have been realizing several hundred dollars each. PCGS Ch. Abt. New 55 (400-800)



- 495 MD-122 \$20 June 28, 1780 This is a wonderful example of the ever-popular Maryland guarantee issue. Well-signed, deeply embossed and with the look of a solid AU note through the third-party holder. Most of the recent examples we have seen have been of the \$8 denomination which makes this note a little more desirable by comparison. In the upper circulated grade range this is a solid four-figure item and we would expect as much here tonight. PCGS XF 45 PPQ (1,500-2,500)



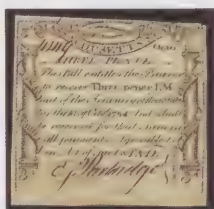
- 498 MA-274 4 Shillings 8 Pence 1779 This is a ravishing example of a much scarcer rising sun denomination that has great printing quality and is housed in a comment-free holder. Newman values this at \$750 in VF and \$1,500 in XF but he is not taking into account how few auction appearances there are of this denomination. PCGS VF 30 (950-1,350)



- 499 MA-280 \$3 May 5, 1780 Uncancelled. A riveting example of this common issue that is very scarce in this uncancelled state. Less than 1% of surviving examples remain uncancelled and we are sure that this is amongst the nicest available. Newman lists this at \$750 in XF and \$1,500 in UNC. PCGS Abt. New 50 PPQ (600-1,200)

- 500 MA-285 \$20 May 5, 1780 Pen cancelled. Ninety-eight percent of the notes from this issue are cancelled with the quarter-sized hole in the middle. Very few examples were ever actually pen cancelled and are actually quite scarce as such. A terrific Ch. CU note with a trace of handling on one of the corners. Signed on the back by Thomas Walley. A lovely note that should be very well-received. PCGS Ch. Abt. New 58 PPQ (400-800)

## MASSACHUSETTS



- 496 MA-223 3 Pence October 18, 1776 The codfish note. A highly desirable type in top circ condition. XF (500-1,000)



- 497 MA-270 3 Shillings 1779 PCGS notes there is a small edge tear and a small paper pull. The technical grade of this rising sun note looks much better than that of a VF/XF note. This lower denomination appears to be a little harder to come by. PCGS Apparent VF 30 (450-850)

## NEW HAMPSHIRE

- 501 NH-181 \$3 April 29, 1780 A very popular and obtainable issue that is heavily collected by 13 colony type set collectors. Bold signatures and great margins add greatly to the allure of this Colonial note. PMG VF 30 (375-625)

## NEW JERSEY



- 502 NJ-152 1 Shilling December 31, 1763 An essentially Ch. CU example of this earlier New Jersey series that has great signatures and excellent margins for the type. PCGS New 62 PPQ (400-800)

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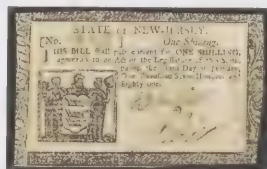




- 503 NJ-176 18 Pence March 25, 1776 A sharp, fresh, evenly centered red and black 1776 issue. Ch. AU (250-500)



- 504 NJ-183 6 Pounds March 25, 1776 #777 This has always been the most highly-coveted denomination from this otherwise common issue. There is a single small edge tear at the right that keeps this from being a beautiful, problem-free XF/AU example. Solid serial #777 will be of interest to someone. With only 3,125 printed of this denomination it is no surprise that Newman values this at \$1,000 in XF. PCGS Apparent XF 45 (750-1,500)



- 505 NJ-194 1 Shilling January 9, 1781 This is a real show piece as very few of these 1781 New Jersey notes make it to the uncirculated grades. The only grade-limiting factor here is the tight margins, a fact which is very typical for almost all notes from this issue. A note that Newman values at \$2,000 in UNC, we would not be surprised in the very least to see that number tested. PCGS New 61 (1,250-2,500)



- 506 NJ-214 12 Shillings 1786 Strong signatures and excellent color are seen on this scarce 1786 New Jersey note. Every detail of the state Coat of Arms is visible and the margins are nearly full on all sides. Newman prices this at \$2,000 in Fine and with good reason. This very note brought \$1,610 at the 2008 FUN sale and we would expect a similar price realized tonight. PCGS Fine 12 (1,250-2,500)

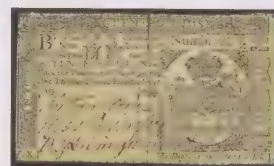
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We will be glad to assist you.

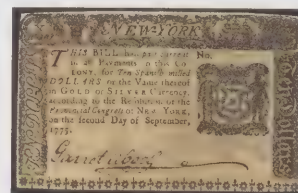
## NEW YORK

### RARE DENOMINATION



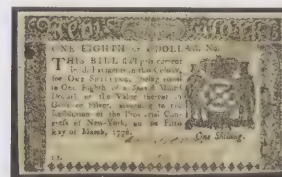
- 507 NY-160 10 Pounds April 21, 1760 Listed in Friedberg as "Very Rare" and listed in Newman with no price given except the notation that an AU sold at Stacks in 2004 for \$5,750. This 10 pound denomination is rare with only 2,500 printed. We have never sold one and neither has Heritage. PCGS notes edge and internal splits, multiple pinholes, severed and reattached. All these claims are accurate but they do little to dampen the wonderful aesthetic appeal possessed by this piece. A well-margined and boldly signed Colonial that is sure to spark the enthusiasm of more than one collector. PCGS Apparent VF 30 (1,250-2,500)

### CONDITION RARITY NEW YORK COLONIAL



- 508 NY-181 \$10 September 2, 1775 We can only recall one other example of this elephant vignette Colonial that has reached this grade level. While somewhat available in the XF/AU grade range, truly uncirculated examples are simply rare. This note has bright paper and stunning printing quality all around. In the 2011 Central States sale, a PCGS Ch. New 63 note sold for about \$1,900 to a very astute buyer. This note is just as nice and also has a fairly low serial #590. PCGS Ch. New 63 (2,000-4,000)

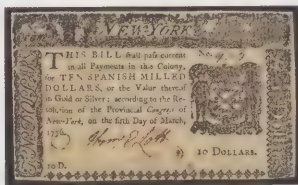
- 509 NY-182 2 Shillings January 6, 1776 Behemoth margins, perfect centering and clearly visible embossing give this water works note far greater eye appeal than that of a '62' graded note. PCGS New 62 (400-800)



- 510 NY-185 \$1/8 March 5, 1776 Hulking margins and great centering are found on this well-signed Colonial. This denomination is the lowest available from this issue. Newman lists this at \$850 in XF and \$1,750 in UNC. It has been years since we last saw a truly uncirculated example and likely several years more before we see another. PCGS Abt. New 50 (600-1,200)

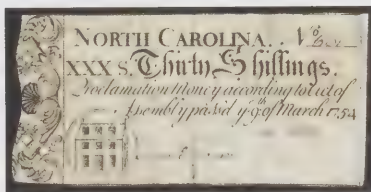
Please fax your bids in early  
913.338.4754



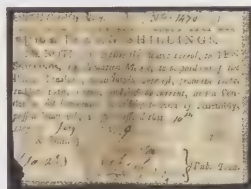


- 511 NY-195 \$10 March 5, 1776 With a meager printing of only 2,350 this highest denomination example is about a dozen times scarcer than the fractional denomination notes. There are a couple of small edge splits and tears but the rarity and unfathomable beauty of this note more than make up for any shortcomings it may have. Newman values this at \$1,250 in XF and he likely isn't far off the mark.  
PCGS Apparent XF 40 (500-1,000)

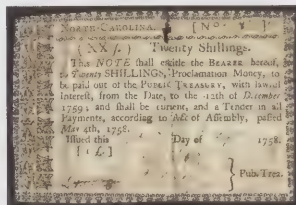
## NORTH CAROLINA



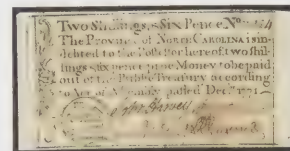
- 512 NC-81 30 Shillings March 9, 1754 The technical grade does not do justice to the sheer and utter beauty of this early North Carolina note. Bright paper, wide left indent and just a couple of petty repaired edge splits make for an awfully desirable piece of Colonial history. This is easily in the top 1% of all early North Carolina Colonial notes in terms of quality. Newman lists these at \$750 in VF and \$1,500 in XF.  
PCGS Apparent VF 30 (500-1,000)



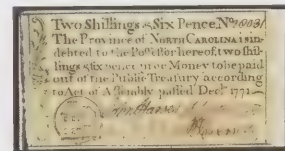
- 513 NC-95 10 Shillings May 4, 1758 Listed in Friedberg as "Very Rare" and unpriced in Newman in any grade. Newman does note that there were only 2,000 printed of this denomination with this note being #1470. PCGS notes edge splits, tears, damage; repairs, stains, multiple pinholes, mounting remnants on back. With all that said it is well-signed, well-printed and rare.  
PCGS Apparent VF 20 (750-1,500)



- 514 NC-96 20 Shillings May 4, 1758 Listed in Friedberg only as "Very Rare" and listed in Newman without any pricing. This is a gorgeous example for the grade of a very rare issue. PCGS notes edge splits, tears and damage, repairs, multiple pinholes, and mounting remnants on back. This is all well and good but we can assure you this is one of the nicest examples you will find. The only two recent auction results we can find are a PCGS Apparent XF 40 that sold at 2011 FUN for \$718.75 and a PCGS Apparent VF 25 that sold in a December 2009 weekly internet sale for \$1,095.  
PCGS Apparent VF 20 (750-1,500)



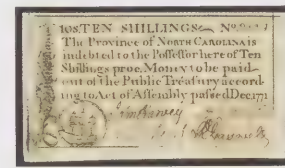
- 515 NC-136b 2 Shillings 6 Pence December 1771 This wonderfully embossed example of the House variety has the full plate impression seen through to the back.  
PMG Gem UNC 66 EPQ (600-1,200)



- 516 NC-136b 2 Shillings 6 Pence December 1771 Another House note with stunning visual appeal and flawless paper quality.  
PMG Gem UNC 66 EPQ (600-1,200)

- 517 NC-136b 2 Shillings 6 Pence December 1771 An exceptional Gem Colonial with bold signatures and bottomless embossing.  
PMG Gem UNC 65 EPQ (500-1,000)

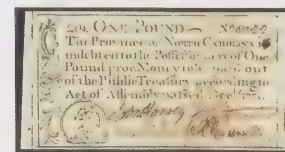
- 518 NC-136b 2 Shillings 6 Pence December 1771 Although the top margin is slightly uneven, it still has all the technical merit and then some to qualify for the Gem grade.  
PMG Gem UNC 65 EPQ (500-1,000)



- 519 NC-138 10 Shillings December 1771 Goliath margins and dead-on centering place this North Carolina Colonial at the top of the class. They truly don't come any nicer than this one.  
PMG Gem UNC 66 EPQ (600-1,200)

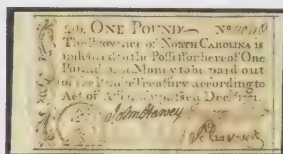


- 520 NC-138 10 Shillings December 1771 An abundantly margined example with sheet margins on all sides. The signatures remain as the day they were signed and the printing quality is second to none.  
PMG Gem UNC 66 EPQ (600-1,200)



- 521 NC-139 1 Pound December 1771 A superlative example of this Colonial note that has four bold signatures, great print quality and deep embossing. In our CPMX sale, examples in this grade were bringing around \$575 each.  
PMG Gem UNC 66 EPQ (600-1,200)



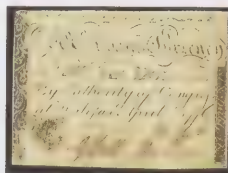


- 522 NC-139 1 Pound December 1771 An outstanding example of this more common 1771 issue that is about as nice as these come. Why this didn't land in a higher-grade holder is anybody's guess.  
PMG Gem UNC 66 EPQ (600-1,200)



- 523 NC-162a \$5 April 2, 1776 A well-signed and wonderfully margined example of this desirable \$5 note with the thrush vignette. A fairly low serial #287 is also noted. Newman values this at \$1,000 in VF and we think he's not too far off the mark.  
PCGS VF 25 (600-900)

### VERY RARE UNCIRCULATED 1776 NORTH CAROLINA NOTE

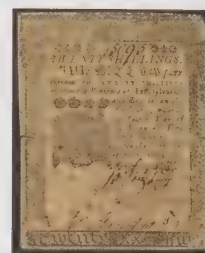


- 524 NC-163b \$6 April 2, 1776 We are not quite sure if a legitimately uncirculated example exists of this April 1776 issue but all of the research we have done has shown nothing above the AU grade. This note is as bright as the day it was printed and it has retained four bold signatures. A low serial #315 only enhances the value of this piece. This is the variety with the squirrel eating nut vignette and it's one of the prettiest pieces of Colonial Currency we have seen. Newman values this at \$1,000 in VF with no higher grade given. Decent AUs of this denomination are four-figure items and we fully expect that a note of this caliber is going to shoot to the moon and back before the hammer finally falls.  
PCGS Ch. New 63 PPQ (4,000-8,000)



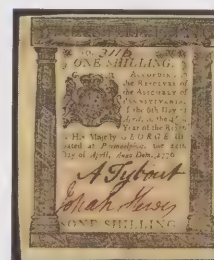
- 525 NC-193 \$100 May 10, 1780 This is a somewhat scarcer denomination with this being #650 of only 5,000 printed. It has bright paper and great signatures and appears to be well-deserving of the assigned grade. A quick check of auction records shows that AU is the best grade you will find and even that is very unusual. Newman values this at \$600 in XF with no higher grade given.  
PCGS Abt. New 53 PPQ (500-1,000)

## PENNSYLVANIA

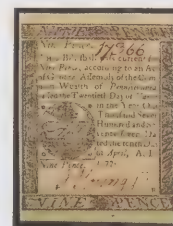


- 526 PA-126 20 Shillings June 18, 1764 The higher denomination notes are considerably scarcer for this popular Benjamin Franklin issue. There are a couple of edge splits at the sides of the center fold but aside from that fact this note is utterly problem-free and loaded with eye appeal. Newman lists this at \$750 in VF and we actually think that is a tad bit conservative for an example of this quality.  
PCGS Apparent VF 25 (600-1,200)

- 527 PA-155 18 Pence April 3, 1772 John Morton Signature While PCGS properly notes that this has been severed and sewn together the work appears to have been done contemporarily. What is of importance here is the signature of John Morton, a signer of the Declaration of Independence. His signature is quite bold and there is no doubt it is authentic. Newman notes that his autograph adds about \$750 to the value of the host note.  
PCGS Apparent Fine 15 (400-800)



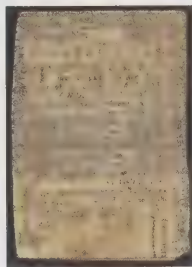
- 528 PA-201 1 Shilling April 25, 1776 This is likely one of the nicest '64' graded Colonials you will ever come across in your travels. It has that freshly cut from the sheet look about it. Stunning print quality, great signatures and crackling fresh paper. For a columned Pennsylvania note these margins are of Gem caliber as they are rarely seen this large on all four sides. A real treasure piece that should find a happy new home with one astute collector. Newman values this at \$800 in Ch. UNC with no higher grade given.  
PCGS Very Ch. New 64 (600-1,200)



- 529 PA-212 9 Pence April 10, 1777 A beautiful, fresh, original example of the Pennsylvania 9 Pence that is boldly signed in red.  
Gem CU (400-800)



## RHODE ISLAND



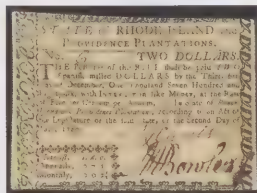
- 530 RI-191 4 Shillings June 16, 1775 PCGS notes a center split tape repaired and backed. Who cares? This is a prohibitively rare Rhode Island issue from the 1770s from whence notes rarely ever appear. The note grades as a solid F/VF but it actually looks even nicer than that. It is whole and intact which is more than we can say for many of the examples we locate from this era. Newman pegs the value at \$1,500 in Fine and \$2,250 in VF.

PCGS Apparent Fine 15 (750-1,500)



- 531 RI-264 \$1/36 May 22, 1777 This is the lowest, and by far the scarcest, denomination from this fractional Rhode Island issue. Although the upper right corner has been replaced it has great eye appeal for the grade. Bountiful margins, excellent printing and a bold signature make this well-embossed note a real treat. Newman lists this at \$1,500 in XF with no higher grade given.

PCGS Apparent XF 45 (600-1,200)



- 532 RI-288 \$2 July 2, 1780 #6 This note is fully signed and issued with a look much better than the assigned technical grade. As it lays, this would be worth perhaps around \$200 on its own merits. If you factor in that this is one of the first notes of this issue to be circulated and survive, you quickly realize the value increases by several multiples.

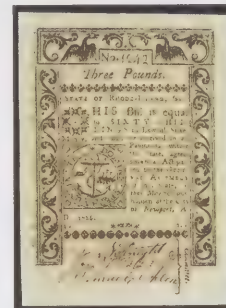
VF/XF (400-800)



- 533 RI-289 \$20 July 2, 1780 A lovely, well centered UNC note on the face but the back was poorly aligned so it has a close cut design.

Ch. CU (225-450)

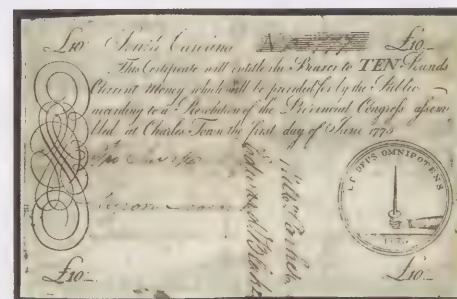
## SUPERB 3 POUND NOTE



- 534 RI-301 3 Pounds May 1786 This is hands down the nicest 3 Pound Rhode Island note we have ever encountered. It has perfect centering, wonderful signatures and sublime paper surfaces. We just sold the only PCGS Superb Gem New 69 PPQ of any Colonial which happened to be from this issue. That brought over \$5,000 total but that was also one of the more common denominations. This note should easily catapult over the four-figure mark and race its way into someone's collection.

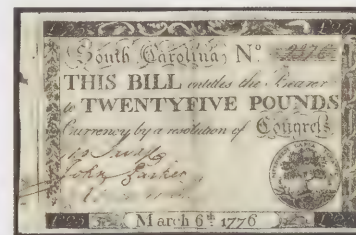
PCGS Superb Gem New 68 PPQ (1,750-3,250)

## SOUTH CAROLINA



- 535 SC-99 10 Pounds June 1, 1775 This is easily one of the nicest appearing examples you will ever find from this condition-challenged issue. Almost all surviving examples suffer from terrible splits, tears, tape repairs, etc. due to the fact that it is a thin paper note and oversized. PCGS notes there are tape repaired edges and internal splits but they are extremely minor and confined solely to the back of the note. Newman values this at \$1,000 in VF and it would not surprise us in the least to see this example make a run at that mark.

PCGS Apparent VF 30 (650-1,250)

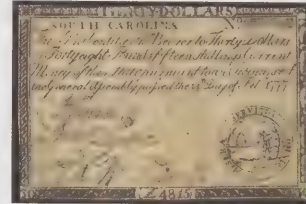


- 536 SC-126 25 Pounds March 6, 1776 Gigantic margins and stunning eye appeal are seen on this high-grade example of a scarcer issue. PCGS notes multiple repairs and restorations, and design redrawn, but that is mostly peripheral and primarily affects the back of the note. Newman lists this at \$1,500 in Fine with no higher grade given.

PCGS Apparent VF 30 (600-1,200)



- 537 SC-133 \$8 October 19, 1776 With only 1,000 printed this 'wind on rock' note is very desirable in any state of preservation. PMG notes it was previously mounted but this appears to be a streak of glue along the back right edge. The motto, IMPAVIDE, translates as fearless. A very popular Colonial issue which should see some interest from bidders.  
PMG VF 25 (375-625)



- 538 SC-135 \$1 December 23, 1776 Excellent margins and bold printing are seen on this later issue South Carolina note. While the remainders are common, it should be noted that no-signature remainders such as this one are a bit scarcer. Typical remainders have one or two signatures.  
PCGS Abt. New 53 PPQ (400-800)



- 542 SC-144 \$30 February 14, 1777 One of the nicer quality examples we have seen of this 'man with pack' denomination. It has three very boldly executed signatures with every printing aspect of the text clearly visible. We have routinely seen examples of this quality exceed the \$500 mark. Newman pegs the value at \$1,000 in VF and \$1,000 in XF.  
PCGS VF 30 (650-950)



- 539 SC-136b \$2 December 23, 1776 Even though this is a two signature remainder it is a highly desirable example from this issue. The date was erroneously done as 1777 and while there is a curve of a '6', it is one of the faintest correction jobs your cataloger has seen. Signed by Dart and Wakefield with the look of a solid Ch. CU note but for some trivial handling. Even as AUs these have been bringing several hundred dollars each and we expect a similar result here.  
PCGS Ch. Abt. New 58 PPQ (500-1,000)



- 543 SC-145 2 Shillings 6 Pence April 10, 1778 A wonderfully signed and sharply printed example of this popular South Carolina issue that is a single center fold from grading immortality. A premium example that should tempt our estimate before floor bidding opens.  
PCGS Ch. Abt. New 55 (600-1,200)



- 544 SC-145 2 Shillings 6 Pence April 10, 1778 A lovely, high quality, well centered example of this issue.  
Ch. AU (400-800)



- 540 SC-137 \$5 December 23, 1776 This gorgeous piece of Colonial history is a one-signature remainder; fully signed examples typically have four or five signatures and a serial number. For whatever reason, these high-grade examples have really been taking off in price recently with Gems testing the four-figure price threshold.  
PCGS Very Ch. New 64 PPQ (650-950)



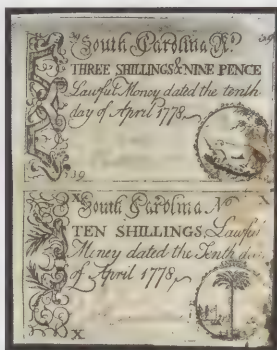
- 545 SC-146 3 Shillings 9 Pence April 10, 1778 Just a wonderful example of this later South Carolina issue that is one of the nicest AU notes we have ever seen. It has superbly penned signatures, exceptional print quality and flawless paper surfaces. There are a couple of lightly handled corners that account for the grade.  
PCGS Ch. Abt. New 55 PPQ (600-1,200)

- 541 SC-143 \$20 February 14, 1777 This is the denomination with the vignette of a bird escaping from a cage. There are some minor stains and the signatures are redrawn. A boldly printed example with fewer folds than what we typically see on a VF/XF note. Newman prices this at \$1,000 in VF and \$2,000 in XF.  
PCGS Apparent VF 30 (450-650)

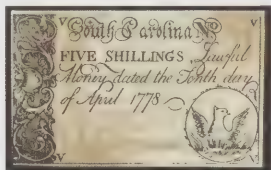
- 546 SC-146 3 Shillings 9 Pence April 10, 1778 Partial Four Note Sheet This is what's left of a four note sheet. The two left notes are mostly gone while the two right ones are mostly there.  
Fair (200-400)

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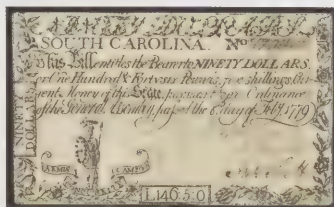
- 547 **SC-146 & 149 3 Shillings 9 Pence & 10 Shillings April 10, 1778 Vertical Pair** A low serial #659 is found on this uncut vertical pair from the April 1778 issue. Both notes are bright and well-signed with PCGS noting stains, edge damage and mounting on back. It faces up rather well with a fold in between the notes and a light fold through the lower portion of the top note. With individual AU notes usually worth \$400-\$500 we wouldn't expect much less from this coveted item.  
PCGS Apparent Abt. New 50 (500-1,000)



- 548 **SC-147 5 Shillings April 10, 1778** A broad diagonal corner fold appears to be all the evidence of circulation found on this pleasing South Carolina Colonial. A wonderfully printed example with near flawless centering. These always sell in the upper hundreds in this grade and we would expect nothing less from this piece.  
PCGS Abt. New 53 (600-900)

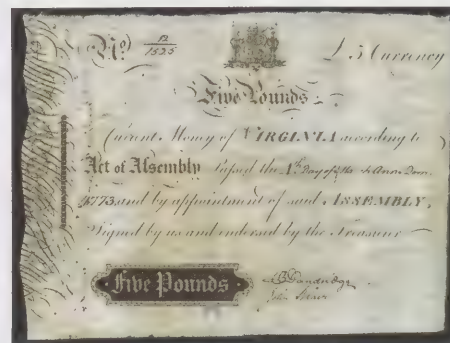


- 549 **SC-149 10 Shillings April 10, 1778** Through the holder this South Carolina Colonial note looks like a screaming Gem from one end to the other. The signatures and printing quality remain bold and the eye appeal is absolutely superb.  
PCGS Ch. Abt. New 55 PPQ (600-1,200)

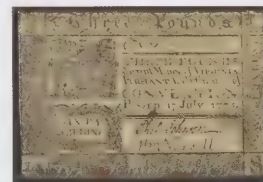


- 550 **SC-158 \$90 February 8, 1779** Simply a wonderful example of this higher denomination Coram note, an issue from which uncirculated examples are virtually unknown. This note has solid signatures, exceptional printing and the number of folds consistent with the AU grade. Hercules wrestling with a lion, one of the many popular vignettes, is found on notes of this issue. This is routinely a four-figure note in this grade as evidenced by the last one we can find sold was a PCGS Ch. AU 55 that sold at Long Beach 2011 for \$1,840. This note is every bit the equal of that one and Newman values this at \$1,500 in XF and \$3,500 in UNC.  
PCGS Abt. New 50 (1,500-3,000)

## VIRGINIA



- 551 **VA-70 5 Pounds March 4, 1773** A high quality, scarce Virginia issue that is far superior to most examples on this state. You need to look closely to find the flaw! PCGS notes: minor internal tear at left.  
PCGS VF 35 Apparent (1,500-2,500)



- 552 **VA-79a 3 Pounds July 17, 1775** This is the largest denomination of this small format note. With a lower printing of only 11,000 or so it is no wonder that we rarely see these in the market place. PCGS notes there are minor stains, which is certainly true enough as they are confined to the bottom edge and primarily on the back. Newman lists this at \$800 in XF and we feel confident that is a reasonably accurate assessment.  
PCGS Apparent XF 40 (500-1,000)

- 553 **VA-221 \$500 May 7, 1781** One of the higher denomination notes from this final Virginia Colonial issue. There are a couple of small edge and internal splits and repairs but they are very minor and hardly visible. Wonderfully executed signatures remain and the printing quality is stunning.  
PCGS Apparent XF 40 (350-650)

## CONFEDERATE ITEMS



- 554 **T-5 \$100 September 13, 1861** This is a lovely green and black Richmond \$100. Inscribed on back, "Issued Sept. 13, 1861 by me, Maj. W.J. Anderson for Memphis, TN."  
UNC (2,250-4,500)

**Make your plans now  
to attend this sale**





- 555 T-5 \$100 September 22, 1861 This is a lovely green and black Richmond with a train vignette. Inscribed on back, "Disbursed Sept. 22, 1861, Ferdinand D. Malloy, Capt. ACS."  
CU (2,250-4,500)

\$50 RICHMOND 1861 CH. AU



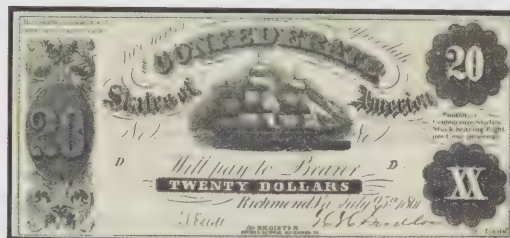
- 556 T-6 \$50 September 11, 1861 PF-1. This is the very desirable Richmond \$50 from September 1861, shown with Pallas at the center. These have recently been offered around the high estimate. Signed by Ferdinand Molly, Capt. ACS.  
Ch. AU (3,500-5,000)



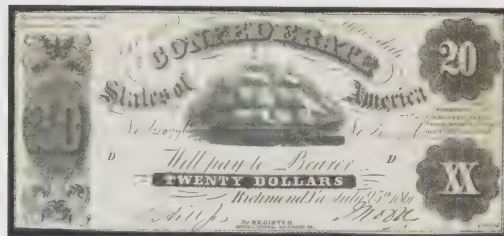
- 557 T-6 \$50 September 7, 1861 This early Richmond \$50 has the appearance of an UNC but it has several minor flaws that have been expertly restored. This note is so nice it will no doubt create lots of interest.  
AU (2,500-5,000)



- 558 T-8 \$50 1861 Central vignette of George Washington. From the Seaboard Collection.  
PCGS XF 45 PPQ (300-600)

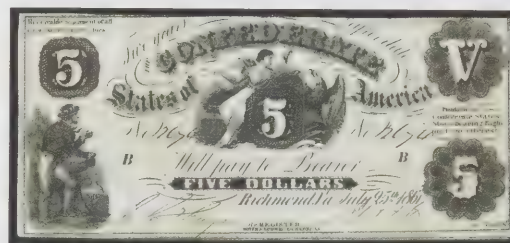


- 559 T-9 \$20 1861 Lovely ship vignette. From the Seaboard Collection.  
PCGS Very Ch. New 64 PPQ (700-1,000)



- 560 T-9 \$20 July 25, 1861 Plate D, printed on thick bright white bond paper. Two stamp hinge remnants seen on back.  
VF/XF (250-450)

#### NON-INTEREST BEARING \$5 CONFEDERATE



- 561 T-11 \$5 July 25, 1861 This was the first \$5 Confederate that did not bear interest. The note has Liberty, scroll "5" and an eagle. This note has great paper quality but it had a slight stain and the normal edge splits. I don't remember seeing a better example but sometimes I forget, and this isn't my expertise to remember. Don't overlook this rarity as the centering is decent and the paper is great!  
VF (7,000-9,000)

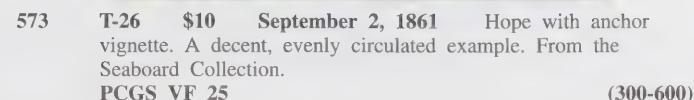
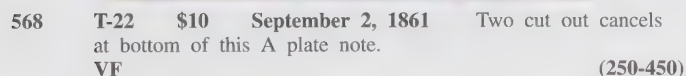
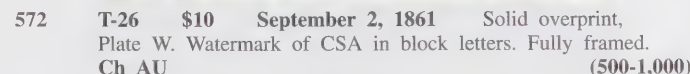
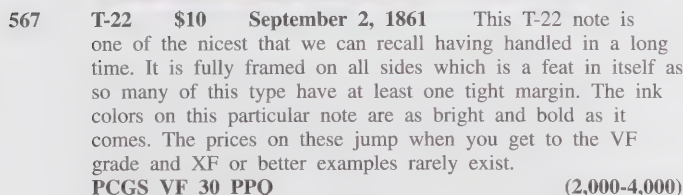
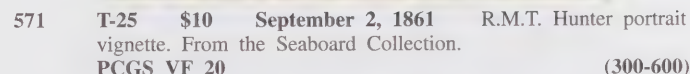
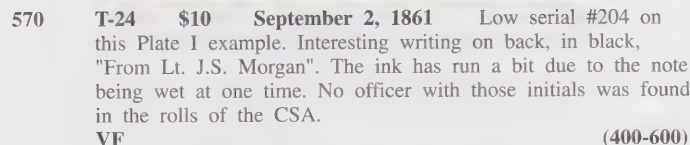
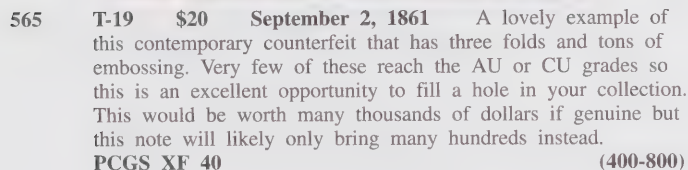
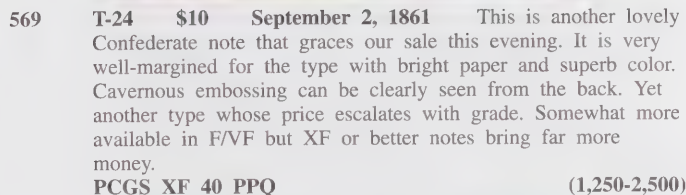
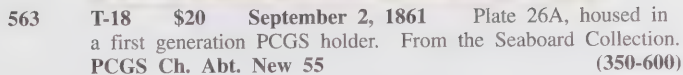


- 562 T-16 \$50 September 2, 1861 A green and black note with the Jefferson Davis portrait. From the Seaboard Collection.  
PCGS VF 25 (300-500)

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Please fax your bids in early  
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- 574 T-26 \$10 September 2, 1861 Coarse overprint, Plate X. CSA script watermarked paper. VF+ (250-450)



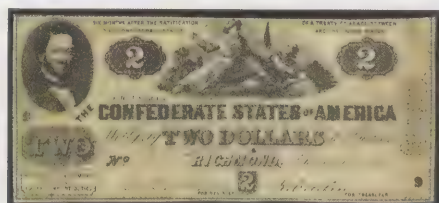
- 575 T-29 \$10 September 2, 1861 Cut out cancelled at bottom. Centered nicely. PCGS VF 35 (250-450)



- 576 T-29 \$10 September 2, 1861 Negro picking cotton vignette. From the Seaboard Collection. PCGS Fine 12 (350-700)



- 577 T-30 \$10 September 2, 1861 An intriguing piece as these T-30 notes obviously didn't have any kind of interest-paid stamps or anything of that nature. Stamp on the back shows a rectangular box stating "Richmond, VA 1863." We don't know if this means much to Confederate collectors but it should be noted that our consignor fished it out for \$287.50 in its last auction appearance. PCGS VF 20 (350-550)

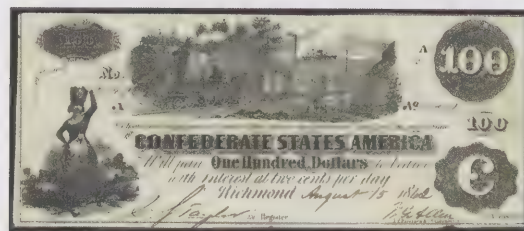


- 578 T-38 \$2 September 1, 1861 A scarce issue, even in this evenly circulated grade. There is a tiny hole visible in the upper left. Fine (450-900)

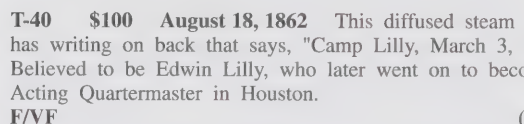
## SERIAL #1 TRAIN



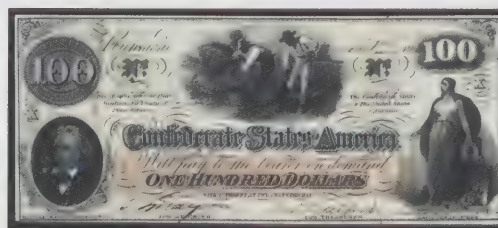
- 579 T-39 \$100 May 5, 1862 This note carries serial #1 and it's dated May 5, 1862. It was printed by Hoyer & Ludwig of Richmond and it carries a Montgomery back stamp for interest paid 1863, 1864 and 1865. We know of very few serial #1 Confederate notes and they are highly desirable. This example has a tiny edge split on the right end. VF (2,000-4,000)



- 580 T-39 \$100 August 15, 1862 The back of the note reveals that this was re-issued in Houston on February 19, 1863 by Major Bloomfield of the Trans-Mississippi Quartermaster Department. Interest paid stamps from Montgomery and Columbia are also noted. XF (400-600)



- 581 T-40 \$100 August 18, 1862 This diffused steam example has writing on back that says, "Camp Lilly, March 3, 1863". Believed to be Edwin Lilly, who later went on to become Acting Quartermaster in Houston. F/VF (300-500)



- 582 T-41 1862 September 6, 1862 Houston reissue. A very satisfying Ch. New Hoer note that has superb paper quality. The back shows a couple of unboxed interest-paid notations and then below is the all-important "RE-ISSUED, Houston, March 18, 1863." These Trans-Mississippi reissues are always highly prized by Confederate collectors. PCGS Ch. New 63 PPQ (750-1,250)





- 583 T-41 \$100 November 24, 1862 A wonderful Hoer note with great signatures and bright paper. Three different Augusta, GA interest-paid stamps are seen on the back. 'CSA' block watermark is noted. In our CPMX sale we just sold one graded PCGS Gem New 66 PPQ for \$632.50.  
PCGS Gem New 65 PPQ (450-850)

- 584 T-41 \$100 November 5, 1862 Interest paid stamps from Jackson in 1863, and August from 1864 and 1865 on back.  
Ch. CU (300-500)

- 585 T-42 \$2 June 2, 1862 A wonderfully printed AU example of this T-42 type whose most desirable feature is the fact that it is fully framed. So many of these notes are tightly trimmed on one or more sides.  
PCGS Abt. New 50 (300-600)



- 586 T-45 \$1 June 2, 1862 This note has great color and excellent centering. PCGS notes: small edge tear at right.  
PCGS VF Apparent (650-850)



- 587 T-50 \$50 December 2, 1862 Uncirculated examples of this type do not appear with any great frequency. While this note has a faint center fold and a handled corner, it has the eye appeal of a note several points higher. Bright paper and perfect color should make it a real winner once the hammer falls.  
PCGS Ch. Abt. New 55 PPQ (400-800)

- 588 T-55 \$1 December 2, 1862 Plate B, 1st Series. A fully framed example with a small spot at upper right.  
Ch AU (200-300)



- 589 T-56 \$100 April 6, 1863 Plate A, 1st Series. Watermarked paper with a wavy line around CSA in block letters. From the Seaboard Collection.  
Ch AU (350-700)

- 590 T-56 \$100 April 6, 1863 Lucy Pickens is the central vignette. Paper is watermarked with a wavy line around CSA in block letters.  
AU (250-350)



- 591 T-62 \$1 April 6, 1863 This is the first in a grouping of recently discovered varieties of this type. Please notice the right plate letter at upper left as what appears to be a leaning colon. Most varieties of this note have a period either before or after the plate letters, and with our consignor's keen eye noticing this anomaly, we now have a new variety. Recently given the identifier of PF-24 by Pierre Fricke, and currently a rarity rating of R-12 (6 to 10 known).  
AU (200-400)

- 592 T-62 \$1 April 6, 1863 The second note in this newly discovered variety.  
AU (200-400)

- 593 T-62 \$1 April 6, 1863 Third note of group.  
AU (200-400)

- 594 T-62 \$1 April 6, 1863 Fourth note.  
AU (200-400)

- 595 T-62 \$1 April 6, 1863 Fifth note.  
AU (200-400)

- 596 T-62 \$1 April 6, 1863 Sixth note of new variety.  
XF/AU (200-400)

- 597 T-62 \$1 April 6, 1863 Seventh note, and a repeating serial number, #9393.  
XF/AU (200-400)

- 598 T-62 \$1 April 6, 1863 The eighth and final new variety of this group.  
XF (175-375)

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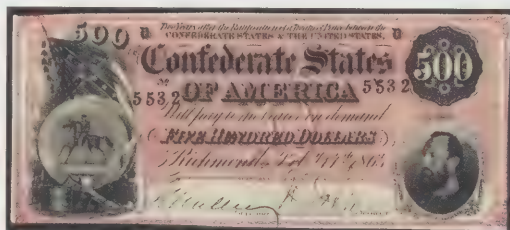




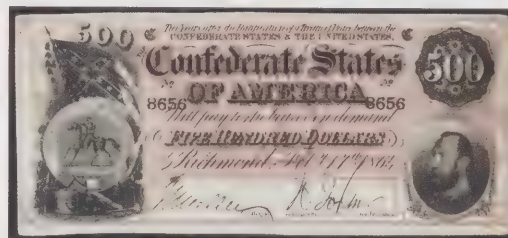
- 599 T-64 \$500 February 17, 1864 A stunning dark red overprinted note, with Stonewall Jackson's portrait at lower right, picture perfect.  
UNC (1,000-1,500)



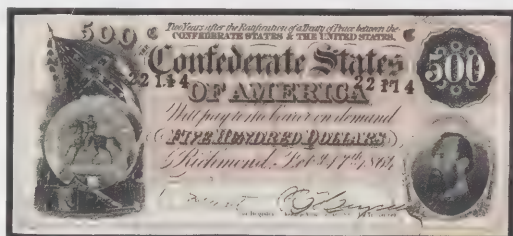
- 604 T-64 \$500 February 17, 1864 A bold, beautiful, dark red 1864 \$500 with exquisite color and great centering, except at the lower left. Late serial #36857. From the Seaboard Collection.  
Ch. AU (800-1,200)



- 600 T-64 \$500 February 17, 1864 This is a lovely example and it has the dark red color. This serial #5532 has excellent color, signatures and better than average centering.  
PCGS New 62 (800-1,200)



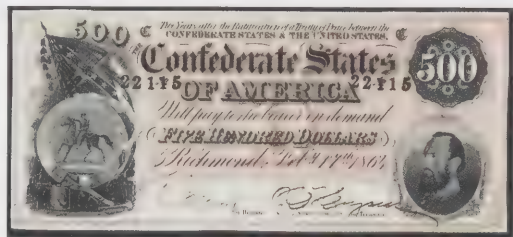
- 605 T-64 \$500 February 17, 1864 A lovely, fully framed \$500.  
AU (500-900)



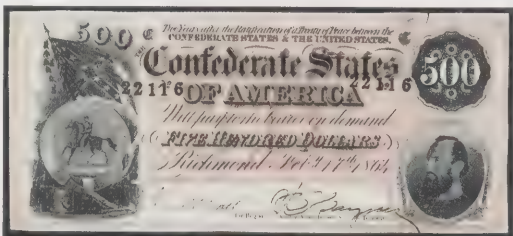
- 601 T-64 \$500 February 17, 1864 One of three consecutive light pink notes listed here. This is serial #22114.  
Ch. CU (650-1,000)



- 606 T-64 \$500 February 17, 1864 This is the darker red variety with low serial #2435. Quite bold.  
VF (500-900)



- 602 T-64 \$500 February 17, 1864 One of three consecutive light pink examples listed here. This is serial #22115.  
CU (600-900)



- 603 T-64 \$500 February 17, 1864 One of three consecutive light pink examples in this sale. This is serial #22116.  
CU (600-900)

### FINEST GRADED



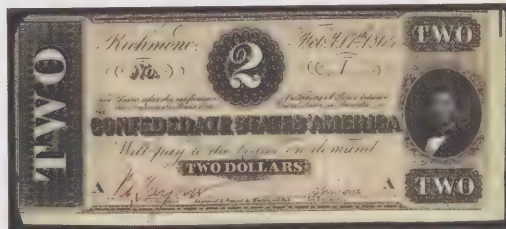
- 607 T-68 \$50 February 17, 1864 Here is a true wonder note. This gorgeous deep red tint 1864 \$50 is not only the finest known of its type, but also the finest Confederate note of any type graded by PCGS. For a series that is notoriously poorly centered and badly margined, this note is really one of a kind. Awesome centering on both sides with perfect margins all around. The deep red tint gives the note unbelievable eye-appeal! A fantastic note of the highest quality that is not likely ever to be equaled. Worth whatever it takes to bring it home.  
PCGS Superb Gem New 68 PPQ (2,000-4,000)





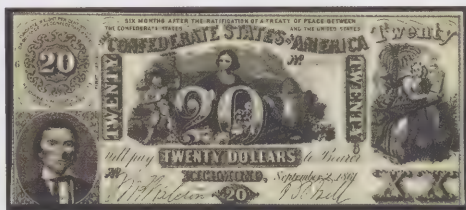
- 608 T-68 \$10 February 17, 1864 Plate E, Series 3.  
A very distinct gutter fold error on back, where the printers  
straightened the paper before printing the front of the note.  
AU (100-200)

#1 T-70 1864 \$2

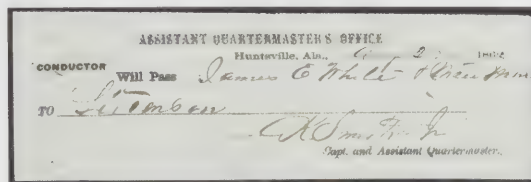


- 609 T-70 \$2 February 17, 1864 #1 A super neat  
item that recently turned up. This 1864 \$2 with Judah  
Benjamin portrait bears serial #1 and would be a fantastic  
addition to any important collection of Confederate Currency.  
Excellent condition but there are a few edge chips at the left  
margin and some old glue residue on the back, likely pulled  
from an archive album.  
XF (750-1,500)

- 610 T-71 \$1 February 17, 1864 Plate F. Interesting  
"In Memoriam - Respectfully Dedicated to the Holders of  
Confederate Treasury Notes" poem on back. Also note the  
initials "LHW", and the date "8/25/94" are penned below it on  
back.  
VF (200-300)



- 611 CT-20 \$20 September 2, 1861 Counterfeit  
Engraved signatures are a tell tale sign on this easy to  
overlook counterfeit.  
PCGS Ch. Abt. New 55 (400-600)



- 612 Huntsville, Assistant Quartermaster's Office  
Aug. 23, 1862 Two items included in the lot - first a pass  
dated Huntsville, AL on Aug 23, 1862, and second a yellow  
envelope that is missing the upper left corner that is addressed  
to Lt. Col. J.W. Rusk, Provost Marshall, Huntsville, AL.  
(300-600)

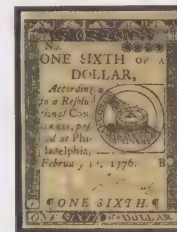
## CONTINENTAL CURRENCY



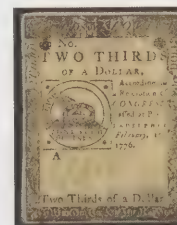
- 613 CC-7 \$7 May 10, 1775 Far superior in quality to  
most examples we see from this first Continental emission.  
Boldly printed, well signed and numbered with ample margins  
on all sides. This should prove to be a very popular lot with  
Continental Currency collectors as this area of collecting has  
continued to remain on fire.  
PMG Ch. XF 45 (375-625)



- 614 CC-18 \$8 November 29, 1775 A lovely, fresh, high  
quality \$8 note.  
Ch. AU (300-600)



- 615 CC-19 \$1/6 February 17, 1776 Through the  
holder this bright and exceptionally well-printed Fugio note  
looks like a solid XF to this cataloger. This has always been  
a very popular issue to collect due to the Fugio sundial on  
the front and the 13 colony chain links on the back. For the  
record, this lowest fractional denomination note is also the  
scarcest and most desirable. Newman lists this at \$625 in VF  
and \$1,250 in XF.  
PCGS VF 35 (500-1,000)



- 616 CC-22 \$2/3 February 17, 1776 This note has the  
very desirable Fugio back.  
AU (400-800)

Please fax your bids in early  
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- 617 **CC-25 \$3 February 17, 1776** For the 64 PPQ grade this is just about the nicest example we think we have ever seen on a Continental note. The margins are exceptional and the centering picture perfect. Bold signatures and serial number are accompanied by sublime paper surfaces. With a typical example in this grade likely topping the four-figure threshold we would not be the least bit surprised to see this exemplary note sell for typical Gem money.  
**PCGS Very Ch. New 64 PPQ (1,500-2,500)**



- 618 **CC-26 \$4 February 17, 1776** A popular and high quality \$4 note.  
**AU (200-400)**



- 619 **CC-36 \$6 May 9, 1776** While this is not necessarily such a scarce note, this denomination is very infrequently found in this lofty state of preservation. Couple that with the fact that the printing quality and bold signatures indicate that this note was freshly cut from a sheet and you have a real find.  
**PCGS New 62 (1,000-2,000)**



- 620 **CC-46 \$30 July 22, 1776** In terms of eye appeal this is one of the nicest examples of this denomination we can recall and were it not for some minor mounting remnants on the back corners this note would approach the Gem grade. It has the freshly 'cut from a sheet' look as the signatures and printing quality are undeniably lovely.  
**UNC (1,000-2,000)**

- 621 **CC-53 \$8 November 2, 1776 Benjamin Levy Signature** A bold, red Benjamin Levy signature greatly augments the value of this early Continental. Levy was the only Jewish signer of Continental Currency and his signature makes this a far more desirable animal.  
**PCGS XF 40 PPQ (375-625)**



- 622 **CC-55 \$2 February 26, 1777 Benjamin Levy Signature** Even though not listed as such in Newman, a quick glance at auction archives shows just how much scarcer this Deuce is compared to most all the other denominations from this Baltimore issue. If you couple that with the fact that it contains the signature of Benjamin Levy, the only Jewish signer of Continental Currency, then you realize that you have quite a note. This note will bring far more than the typical AU Continental and if you desire this signature, then you need to remember that hesitation is not the collector's friend.  
**PCGS Abt. New 50 (750-1,500)**



- 623 **CC-56 \$3 February 26, 1777** A beautifully centered \$3 note.  
**Ch. AU (300-500)**



- 624 **CC-61 \$8 February 26, 1777** A wonderful example of this scarcer Baltimore issue note which lists in Newman for \$300 in XF. The signatures and printing are as bright and bold as the day this note came off the press. A very desirable example that should see well beyond what a typical AU note brings.  
**PCGS Abt. New 50 (500-1,000)**



- 625 **CC-62 \$30 February 26, 1777** This highest denomination from the Baltimore issue is listed at \$450 in XF and \$1,000 in UNC in Newman. This is by far the most desirable note from this Continental emission and this one is a real beauty. It has great margins, perfect centering, bold signatures and exceptional paper all the way around. The last example we can find that sold was a PCGS 58 PPQ at 2011 Long Beach which brought \$1,035 and this one is every bit its equal in terms of eye appeal.  
**PCGS Abt. New 53 (750-1,500)**





- 626 **CC-69 \$8 May 20, 1777** An exceptional example for the grade as it certainly has the eye appeal of an AU note. The May 20, 1777 issue is second in scarcity to only the fabled April 1778 Yorktown issue. This note should be highly sought after by collectors as Continental Currency has really never been more actively pursued than in this day and age. Newman lists this note at \$2,000 in XF.

PCGS XF 40

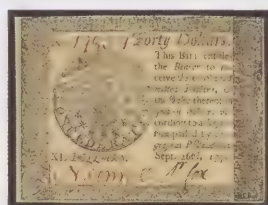
(1,250-2,500)



- 627 **CC-78 \$40 April 11, 1778** Contemporary counterfeit. Through the holder this Yorktown note looks like a gorgeous near Gem but for some very difficult to see corner rubbing. Even as counterfeits these bring almost as much as the genuine item and those are solid four-figure notes in the AU grade range. This is the scarcest Continental issue and we would assume a healthy realization from this delightful example.

PCGS Ch. Abt. New 55

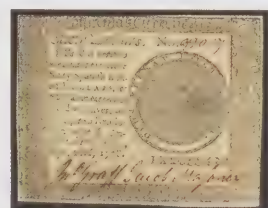
(750-1,500)



- 628 **CC-84 \$40 September 26, 1778** A very lightly handled Continental note that has retained superb signatures and serial number.

PCGS Abt. New 53 PPQ

(425-675)



- 629 **CC-86 \$60 September 26, 1778** A lovely example of this popular contemporary counterfeit that has great signatures and serial number and sublime paper surfaces. Only some margin tightness limits the grade. These generally sell for as much money as the genuine issue to which recent auction results can attest.

PCGS Ch. New 63

(500-1,000)



- 630 **\$5-7-8-20-30-40-50-60 September 26, 1778 Uncut Sheet** A complete 16-note sheet, with two notes of each denomination represented. The sheet has been folded between the notes for the most part, and some internal paper separations have formed along some folds, fortunately in the margins. Considering the age and storage method of this sheet, the notes are in remarkable shape.

XF

(4,000-6,000)



- 631 **CC-93 \$30 February 14, 1779** A gorgeous, fresh, well centered red and black \$30 issue.

Gem CU

(400-800)

## OBsolete Notes & Miscellaneous

### CONNECTICUT



- 632 **Stonington Bank \$5 CT 415, G36.** A lovely early example.

PCGS Gem New 66 PPQ

(200-300)

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DELAWARE



- 633 Dover Farmers Bank of the State of Delaware \$5  
DE 15, G334. July 2, 1813. Payable at the Branch Bank at  
Wilmington. A very scarce note, seldom encountered. Repair to  
lower right corner, otherwise surprisingly nice for this issue.  
VF (200-400)

DISTRICT OF COLUMBIA

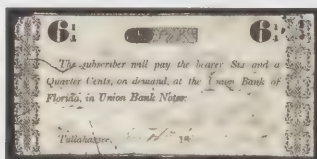


- 634 Washington, The Bullion Bank \$2 July 4, 1862  
DC 170, G22a. A most attractive and colorful note, with an  
elaborate green printing on back.  
Ch AU (300-600)

FLORIDA



- 635 Pensacola Bank \$3 1840 A lovely example of this  
signed and issued 1840 note.  
VF/XF (500-1,000)



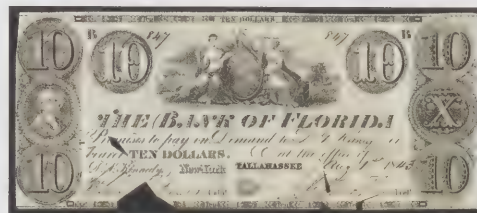
- 636 Tallahassee, Henry Rutgers Pay at Union Bank 6-1/4c  
1841 A super rare piece of Florida scrip. While complete,  
the note does have tears and some internal separations. Rutgers  
was a prominent Tallahassee banker, lawyer, as well as an  
agent for the South Western Rail Road out of Charleston. He  
also served as the state Territorial Treasurer from 1842-1844.  
VG (800-1,200)

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- 637 Tallahassee, Bank of Florida \$3 1843 Beautiful  
layout. Cut cancelled. Ink burn in signatures.  
F/VF (200-400)

- 638 Tallahassee, Bank of Florida \$5 1843 Cut cancelled.  
Fine (200-400)

- 639 Tallahassee, Bank of Florida \$5 1843 Cut cancelled.  
VF (300-600)



- 640 Tallahassee, Bank of Florida \$10 1843 Rarely seen  
denomination. Cut out cancelled.  
VF (300-600)

- 641 Tallahassee, Exchange Bank of Florida \$1 1843  
Cut cancelled.  
VF (300-600)

- 642 Tallahassee, Exchange Bank of Florida \$5 1843  
Cut cancelled, tear at upper right.  
VF (300-600)

- 643 Tallahassee, State of Florida \$1 1863  
F/VF (200-400)



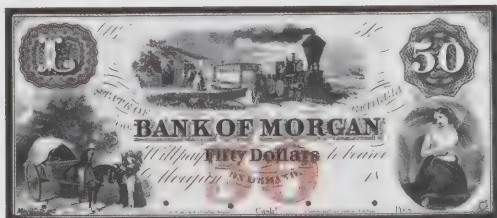
- 644 Tallahassee, State of Florida \$3 1864 Watermarked  
paper makes this a Criswell 37. There is a pinhole in each  
corner, and most likely the reason no PPQ moniker was given.  
PCGS Ch. Abt. New 55 (250-450)

GEORGIA



- 645 Greensborough Bank \$1 Dec. 7, 1858. GA-165, G2d.  
Engraved signatures on this black and white example with no  
overprint.  
Ch. CU (200-300)





- 646 Morgan Bank \$50 Proof GA 235, G18a. An attractive proof with a red "50" counter at bottom. Ch CU (300-600)

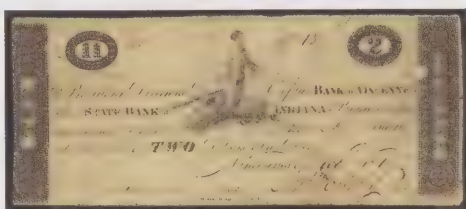


- 647 Savannah Merchants and Planters Bank \$5 Proof GA 315, G8a. Simply a gorgeous proof with the large vignette that stretches from end to end at top. A small tear is noted at upper left, barely crossing the frame. UNC (300-500)

## INDIANA



- 648 Lafayette Bank 50¢ November 25, 1862. Brown & Telford merchants payable at Lafayette Bank. VF/XF (150-300)



- 649 Vincennes Bank State Bank of Indiana \$2 IN 665 G70. March 4, 1819. Payable at Branch Bank at Brookville. A very scarce note and rarely available in any grade. Low serial #18. Very desirable. Fine/VF (250-450)

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auction lots.

♦Additional shipping charges will be  
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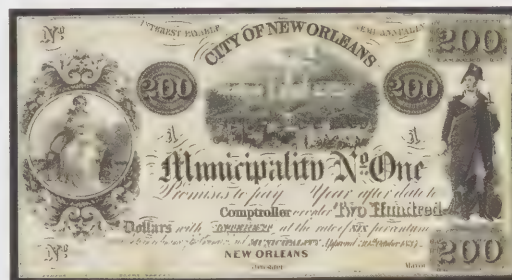
## LOUISIANA



- 650 New Orleans Canal Bank \$500 LA-105, G70a. Always a popular remainder. Ch CU (200-400)



- 651 New Orleans Canal Bank \$1,000 LA-105, G80a. A perfect companion to the previous Canal \$500, as these were printed together on a two-note sheet. CU (200-400)



- 652 New Orleans City of New Orleans Municipality No. One \$200 October 30, 1837. A seldom seen remainder issue, as very few issued notes have been observed. Brown ornate designs are also noted on back. Ch AU (200-400)



- 653 New Orleans City of New Orleans Municipality No. One \$300 June 11, 1838. As stated in the previous lot, the vast majority of examples seen are remainders, and along comes this note! Issued and redeemed, and Serial #2 to boot! There are multiple interest paid statements on the blue ornate back. Pen cancelled on the front, which has also led to some ink burn. Certainly a rarity not to be passed up. VF/XF (400-600)

Make your plans now  
to attend this sale



POPULAR DIX NOTE



- 654 New Orleans Citizens' Bank of Louisiana \$10  
A lovely DIX remainder note that has great color and originality.  
PMG Gem UNC 65 EPQ (1,000-1,250)

MAINE



- 655 Lewiston Androscoggin Mills 8¢ Nov. 12, 1862.  
Another seldom seen item from this odd-denomination set, with the present item having been mounted on back.  
Fine (300-400)

MARYLAND



- 656 Baltimore Franklin Bank \$20 18\_\_ Proof mounted on cardstock.  
PCGS Very Ch. New 64 (400-800)

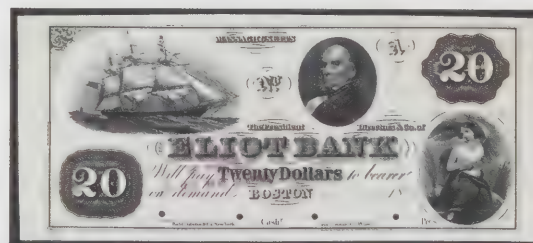


- 657 Baltimore Franklin Bank \$50 18\_\_ Proof.  
PCGS Gem New 66 PPQ (500-1,000)



- 658 Port Deposit Susquehanna Bank \$20-20-50-100  
Uncut Sheet MD-280, X1 (G12, G12, G14, G16).  
A beautiful sheet from a bank that only operated from 1834-1838.  
Gem CU (400-600)

MASSACHUSETTS



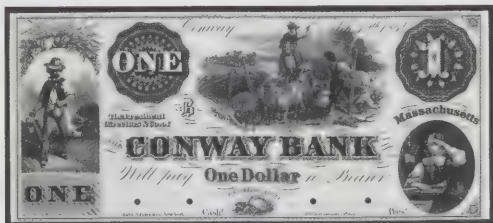
- 659 Boston Eliot Bank \$20 18\_\_ Hole punch cancelled ABNC proof.  
PCGS Ch. Abt. New 55 PPQ (600-900)



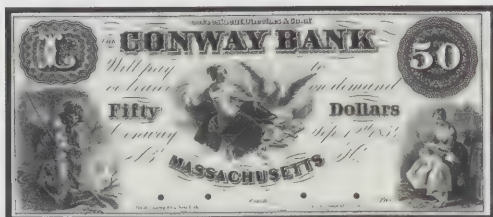
- 660 Boston Eliot Bank \$500 18\_\_ Hole punch cancelled ABNC proof.  
PCGS Ch. Abt. New 55 PPQ (1,000-2,000)

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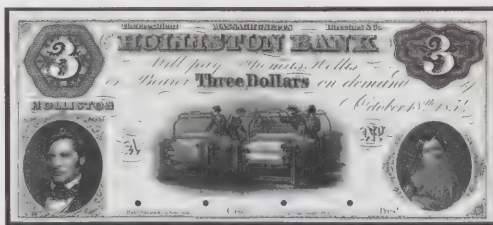




- 661 Conway Bank \$1 1854 Hole punch cancelled ABNC proof.  
PCGS Gem New 65 PPQ (600-900)



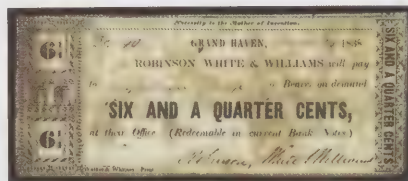
- 662 Conway Bank \$50 1954 ABNC proof mounted on cardstock and hole punch cancelled.  
PCGS Ch. New 63 (600-900)



- 663 Holliston Bank \$3 1854 Hole punch cancelled ABNC proof.  
PCGS Ch. Abt. New 58 (500-750)



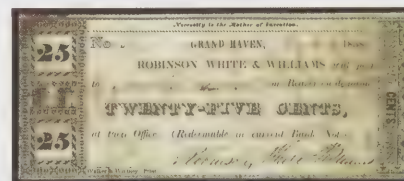
- 664 Holliston Bank \$50 1854 Hole punch cancelled ABNC proof.  
PCGS New 62 PPQ (600-900)



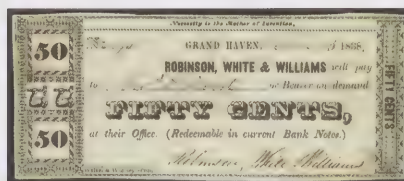
- 666 Grand Haven Robinson, White & Williams 6-1/4¢  
March 26, 1838 The first is said to have opened the very first store, warehouse and dock in Grand Haven. The town's very first Doctor happened to be Williams as well. The first of a group of five scrip notes from the earliest time in Grand Haven's history. Some light stains and internal tears are noticed.  
Fine (250-450)



- 667 Grand Haven Robinson, White & Williams 12-1/2¢  
March 26, 1838 Some edge roughness and a small chip out at upper left. Serial #5 also.  
Fine (250-450)



- 668 Grand Haven Robinson, White & Williams 25¢  
March 26, 1838 Some minor separations along folds.  
F/VF (250-450)

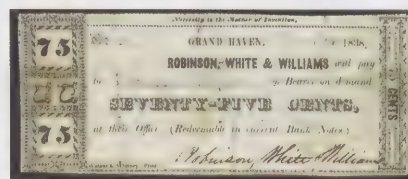


- 669 Grand Haven Robinson, White & Williams 50¢  
March 26, 1838 The finest of the grouping, with only some residue on back from a previous mounting.  
XF (300-600)

## MICHIGAN



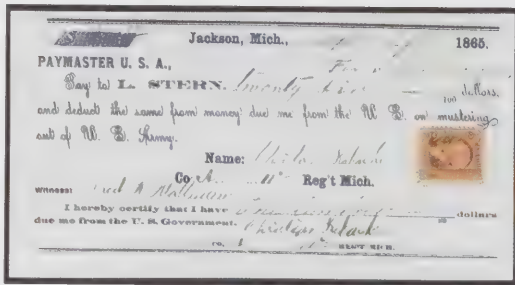
- 665 Detroit Mayor, Recorder & Aldermen 18-3/4¢  
June 15, 1838. Truly a remarkable piece, in a denomination that most have never seen before from the City of Detroit long ago. The upper right corner is missing some paper, some internal paper loss, and a large cut out cancel are noted, along with some light staining.  
Fine (200-400)



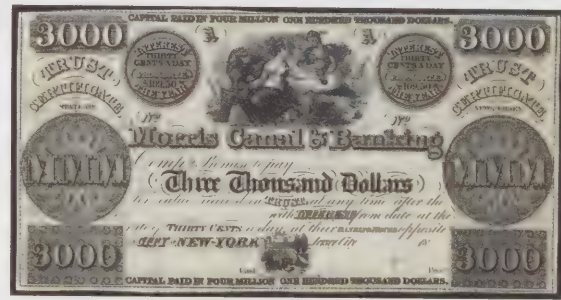
- 670 Grand Haven Robinson, White & Williams 75¢  
March 26, 1838 The last of this grouping, and serial #2 to boot! Some minor separations along the folds are noted.  
Fine (250-450)

**Make your plans now  
to attend this sale**





- 671 Jackson Paymaster U.S.A. L. Stern 1865 R-7, 1-5 known (Hartzog). VF + (300-600)



- Jersey City Morris Canal & Banking \$3,000  
Wait 1000. A Trust Certificate remainder that promised to pay 30¢ a day in interest to those that would be willing to "trust" that their venture would not fail. Sadly, it did in 1841. AU (300-600)

## MISSOURI

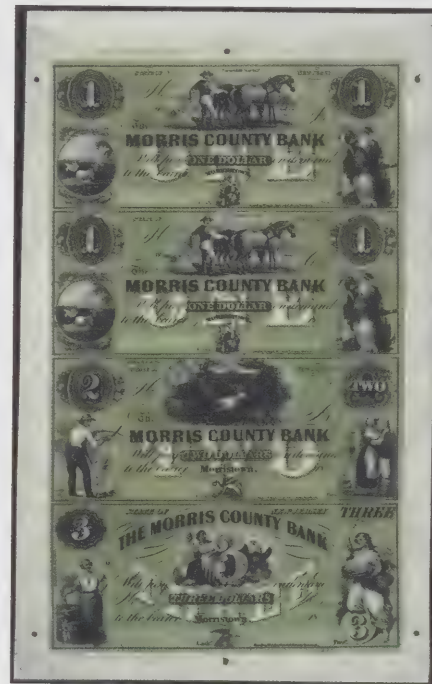


- 672 Jefferson City Missouri Defense Bond \$4.50  
Cr. 15. Always a popular note with the Three Females vignette at left in addition to the denomination. Ch AU (200-300)

## NEW JERSEY



- 673 Belvidere Bank \$1.25 1862 NJ-10-G8. A great odd-denomination that is seldom available. Fine (250-500)



- 676 Morristown Morris County Bank \$1-1-2-3 Uncut Sheet  
NJ 315, X5 (G8d, G8d, G16d, G26c). A lovely green overprinted sheet. Gem CU (600-900)



- 674 Bordentown Banking Co. \$10-10 Uncut Sheet  
NJ-35, Unl-Unl. Haxby does not list these with the American Bank Note imprint, only Danforth, Wright. AU (200-300)

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- 677 Morristown Morris County Bank \$5-5-10-20 Uncut Sheet NJ 315, X10 (G36a, G36a, G46a, G56a). Always a sought after sheet due to the multiple Agricultural vignettes and the gorgeous green overprint.  
Gem CU (800-1,200)



- 678 Newton Sussex Bank \$1-1-1-2 Uncut Sheet NJ 390, X1 (G10a, G10a, G10a, G20a). There is a pinhole in upper left corner of top note, and a few pinholes at lower right of sheet.  
Ch. CU (200-300)

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- 679 Paterson Peoples Bank of Paterson \$7 NJ-438, G42. Vignettes of Washington at left and Marshall at right frame the cattle scene at center. Printed in the 1830s.  
Ch CU (200-400)



- 680 Plainfield Union County Bank \$1-1-2-3 Uncut Sheet NJ 465, X1 (G2a, G2a, G4a, G6a). This bank operated from 1859-1864, then became the First National Bank of Plainfield.  
AU (400-600)

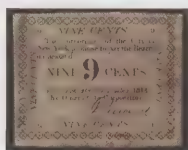
## NEW YORK



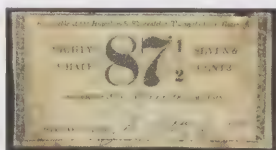
- 681 Lockport, Niagara County Bank \$2 July 1, 1856.  
A lovely signed and issued note.  
VF (1,000-2,000)

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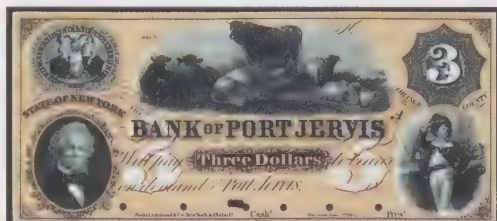
- 682 New York Corporation of the City of New York 9¢  
Dec. 29, 1814. A very scarce War of 1812 era scrip, and with this denomination rarely appearing. Some light staining is noted on this otherwise well margined piece.  
VF (300-400)



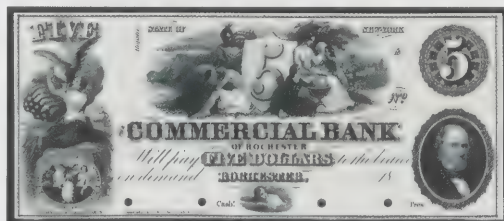
- 683 Otisco Hamilton & Skaneateles Turnpike Co. 87-1/2¢  
Oct. 25, 1815. A seven bit note, "Redeemable at the Hamilton & Skaneateles Turnpike Gates..." Just a bit of paper loss at upper right corner.  
Fine (200-400)



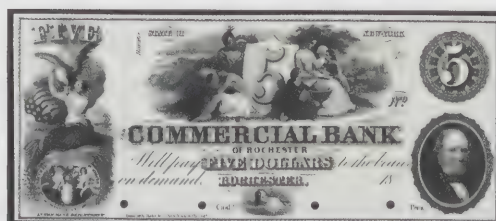
- 684 Plattsburgh Iron Bank \$5 18\_\_ ABNC proof,  
HPC. PCGS notes: edge damage at left.  
PCGS Ch. Abt. New 58 Apparent (400-600)



- 685 Port Jervis Bank \$3 18\_\_ ABNC proof, HPC.  
PCGS notes: small edge and internal tears at bottom.  
PCGS Very Ch. New 64 Apparent (800-1,200)



- 686 Rochester Commercial Bank \$5 18\_\_ ABNC  
proof mounted on cardstock and hole punch cancelled.  
PCGS Very Ch. New 64 PPQ (500-1,000)



- 687 Rochester Commercial Bank \$5 18\_\_ ABNC  
proof mounted on cardstock and hole punch cancelled.  
PCGS Very Ch. New 64 PPQ (500-1,000)

## NORTH CAROLINA

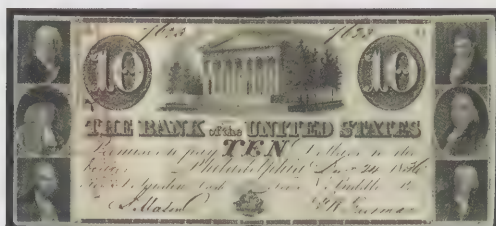


- 688 Wilmington Bank of Cape Fear \$4 May 5, 1851.  
NC-90, G500a. Payable at the Washington branch, which operated from 1836 until failing in 1866. Some rust spots are noted on this moderately traveled example.  
Fine (200-300)

## PENNSYLVANIA



- 689 Delaware County Specimen Bank Note Paper \$10/\$20  
Manufactured by James M. Willcox at the Ivy Mills, Delaware County, PA.  
VF (200-400)



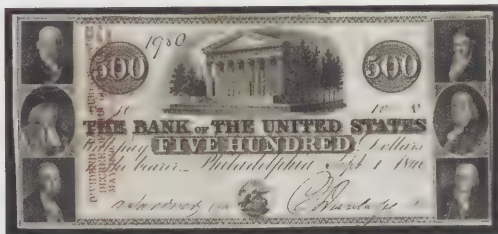
- 690 Philadelphia Bank of the United States \$10  
December 24, 1836. Signed by Furman and Mason.  
VF (300-600)

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- 691 Philadelphia Bank of the United States \$500  
September 1, 1840. Low serial #10. A lovely, evenly circulated, high grade example.  
VF/XF (1,000-2,000)



- 692 Philadelphia Bank of the United States \$1,000  
September 4, 1840. A lovely note with the red dividend-paid stamp on the face. The \$500 and \$1,000 listed here have the same signatures.  
VF (1,000-2,000)



- 693 Philadelphia Bank of the United States \$2,000  
Dec. 15, 1840. US-3, G102. A barely circulated Post Note, payable at New York, and with four interest paid stamps noted on back.  
Ch AU (600-900)



- 694 Philadelphia Bank of the United States \$5,000  
Dec. 15, 1840. US-3, G106. Post Note payable in New York. An extremely rare example that has a single punch cancel at right. The back of the note has four interest paid stamps, and is stamped "Cancelled". A water stain covers the entire note, but this is an excellent opportunity to acquire a high denomination note for a fraction of what a Federal Reserve Note would cost.  
VF (600-900)

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- 695 Philadelphia Commonwealth Bank \$10-10-10-10  
Uncut Proof Sheet PA 415, G10a, G10a, G10a, G10a.  
A simply gorgeous colored proof sheet with the Bald Cousland imprint. While the most sheets found in the 1990 American Bank Note archives sale were on this title, the vast majority have been cut in the years since. Ex: Chet Krause Collection.  
Gem CU (1,000-1,500)



- 696 Philadelphia Kensington Bank \$20 18\_\_  
ABNC proof, HPC. PCGS notes: stain in upper right corner.  
PCGS New 62 Apparent (500-1,000)



- 697 Philadelphia Kensington Bank \$500 18\_\_  
Hole punch cancelled ABNC proof.  
PCGS Ch. New 63 (1,000-1,500)



- 698 Philadelphia Kensington Bank \$500 18\_\_  
ABNC proof, HPC. PCGS notes: edge tear at bottom.  
PCGS Ch. Abt. New 55 Apparent (800-1,200)





- 699 Pittston Bank \$5-5-5-10 Uncut Proof Sheet  
PA 560, G6, G6, G6, G8. Beautiful proof sheet mounted to card. Imprint of Bald, Cousland.  
CU (1,000-1,500)



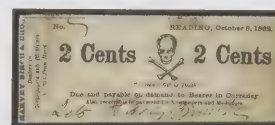
- 701 Reading Berks County Bank \$5-5-5-10 Uncut Sheet  
PA-590, X1 (G22, G22, G22, G28). A lovely and seldom seen sheet. Some edge roughness along the right side that does not approach the frame.  
AU (400-600)



- 700 Pottsville Miners Bank \$1-1-1-2 Uncut Sheet  
PA 575, G50, G50, G50, G52. An interesting sheet of Relief Notes, according to an Act of Assembly conducted on May 4, 1841. Miners Bank operated from 1828-1864, then became the Miners National Bank of Pottsville.  
Gem CU (600-900)



- 702 Reading Becks County Bank \$10 1841  
Vignettes of Sir Walter Raleigh at the left, George Washington at cotton and cherubs at the right. Rare type. Cut Cancelled.  
VF (200-400)



- 703 Reading Harvey Birch & Bros. 2¢ October 8, 1862.  
Hoover 333-81. Always a sought after item due to the Skull and Crossbones vignette with "To Counterfeit is Death" just below. Back reveals a previous mounting.  
XF (200-300)



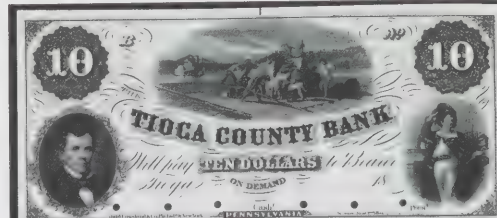
- 704 Tamaqua Anthracite Bank \$5 18\_\_ ABNC proof mounted on cardstock and hole punch cancelled.  
PCGS Abt. New 53 (500-1,000)

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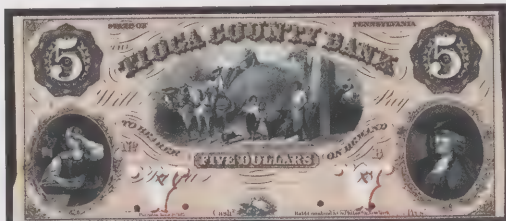




- 705 Tamaqua Anthracite Bank \$5 18\_\_ ABNC proof mounted on cardstock, HPC. PCGS notes: damage and piece missing at upper left.  
PCGS Ch. Abt. New 55 Apparent (400-800)



- 709 Tioga County Bank \$10 18\_\_ Hole punch cancelled  
ABNC proof.  
PCGS New 62 (400-800)



- 706 Tioga County Bank \$5 18\_\_ ABNC proof that is hole punch cancelled.  
PCGS Ch. New 63 PPQ (500-1,000)



- 707 Tioga County Bank \$5 18\_\_ Hole punch cancelled  
ABNC proof.  
PCGS Ch. Abt. New 58 PPQ (400-800)



- 708 Tioga County Bank \$5-5-10 Uncut Proof Sheet PA 640 G6a, G6a, G6a, G8a. Another lovely colored proof sheet with the Bald Cousland imprint. A river raft scene is the central vignette on the \$10, while the \$5s have a dual hay baling and blacksmith scene depicted. A corner bend in the top corner is all that keeps this sheet from Gem. A small tear at bottom should also be noted, but remains well below the frame line, and would fall to the blade if the next owner decides to make singles.  
UNC (1,000-1,500)

## RHODE ISLAND



- 710 Fall River Tiverton Bank \$5-5-10-20 Uncut Proof Sheet RI 505, G18a, G18a, G20b, G22b. Imprint of Bald, Cousland. A striking colored sheet with white outline protectors on each sheet. Two small edge tears are noted on each side of sheet.  
AU (1,000-1,500)

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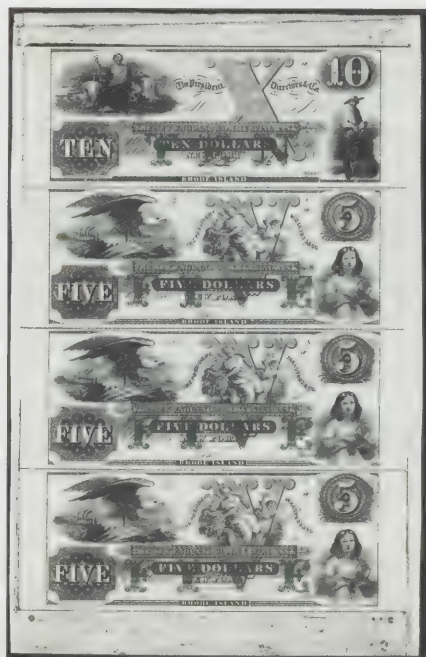
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- 711 **Newport New England Commercial Bank \$10-5-5-5**  
**Uncut Sheet RI 155, X3 (G86b, G76b, G76b, G76b).**  
 A very attractive remainder sheet with imprints from both  
 New England Bank Note and American Bank Note Companies.  
 AU (200-400)

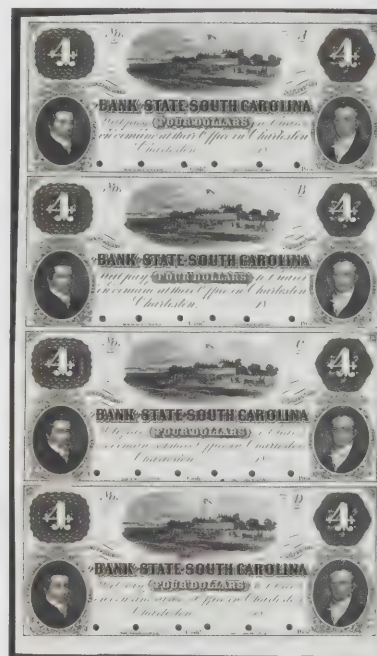


- 712 **Tiverton Bank \$1-1-2-3 Uncut Proof Sheet**  
 RI 505, G2, G2, G4, G6. Imprint of Baldwin, Bald & Cousland  
 and Bald, Cousland. A beautiful black and white proof sheet.  
 AU (1,000-1,500)

**SOUTH CAROLINA**



- 713 **Charleston Bank of the State of South Carolina**  
**\$1-1-1-1 Uncut Proof Sheet SC 45 G26b, G26b, G26b,**  
 G26b. Red protector ONE across bottom of each note. Tape  
 repair over a tear on back of Plate B note.  
 AU (1,000-1,500)



- 714 **Charleston Bank of the State of South Carolina**  
**\$4-4-4-4 Uncut Proof Sheet SC-45 G42a, G42a, G42a,**  
 G42a. Another lovely proof sheet from the American Bank  
 Note Company archives. The top note has a tear from the right  
 side, while the second note has a left side tear. There is a tear  
 in the bottom margin that affects nothing, and would be  
 trimmed off if this sheet is cut.  
 AU (1,000-1,500)

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## TENNESSEE



- 715 **Chattanooga Alabama & Chattanooga Railroad Co.**  
**33-1/3c** Garland 1368. An interesting denomination printed as a blue overprint, while the note is brown on yellow paper.  
 VF (200-400)



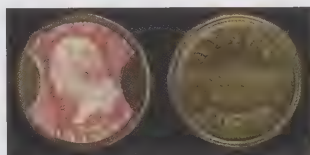
- 716 **Shelbyville Bank of Tennessee \$5 Proof** TN 220, G6a. A rare proof only issue, with a depiction of Governor Neil S. Brown at upper left. Some foxing is noted on back, along with a single pinhole at upper left as the most likely cause of the grade.  
 PCGS New 62 (800-1,200)

## WISCONSIN



- 717 **Milwaukee First National Bank Clearing House Check \$1**  
 Nov. 6, 1907. First National Bank payable to National Exchange Bank. Very scarce.  
 XF (200-400)

## ENCASED POSTAGE



- 718 **EP-34a 3c Ayer's Sarsapilla Medium Letters**  
 Used to purify the blood, or whatever ails you.  
 XF (300-600)



- 719 **EP-78 5c J. Gault Plain frame.**  
 XF (300-600)



- 720 **EP-116 10c John Gault** Some silver still remains on the back of the case. There are a couple of small cracks in the mica.  
 XF (300-600)

## FRACTIONAL CURRENCY

- 721 **Fr. 1226 3c Third Issue Vertical Pair** A lovely vertical pair of three cent notes with light background. The pair looks as if it approaches the Gem grade and, if trimmed, also appears that the individual notes could approach the Gem grade. A single denomination Fractional that has been extremely popular in recent years.  
 PCGS Ch. New 63 PPQ (300-600)



- 722 **Fr. 1226 3c Third Issue Invert Error** A nice invert error. PCGS notes: minor mounting remnants on face.  
 PCGS Apparent VF 35 (350-700)



- 723 **Fr. 1228 5c First Issue** A very impressive, high quality example with perforated edges and ABNCo monogram.  
 PCGS Gem New 66 PPQ (600-1,200)



- 724 **Fr. 1230 5c First Issue Invert Error** A high quality invert error.  
 PCGS Ch. Abt. New 55 PPQ (400-800)

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 applied to oversize & heavy-weight lots.





- 725 **Fr. 1231 SP 5¢ First Issue** A letter-perfect example of this first issue wide margin specimen that has stunning paper color, boldly contrasted inks, and exceptional centering. You can fully expect the Green Sheet asking price of \$575 to be slain by an example of this quality.

**PCGS Superb Gem New 67 PPQ (650-950)**

- 726 **Fr. 1231 SPNMF&B 5¢ First Issue Narrow Margin Specimens** The face is graded Gem UNC 65 EPQ and the reverse is Gem UNC 66 EPQ. Two piece lot. From the Seaboard Collection.

**PMG Graded (300-500)**

- 727 **Fr. 1233 5¢ Second Issue** These notes all have the '18-63' surcharge. Three are graded EPQ. Four piece lot.

**PMG UNC 62 & 62 EPQ (250-500)**

- 728 **Fr. 1233 5¢ Second Issue** A three piece lot and all have the '18-63' surcharge.

**PMG Ch. Abt. UNC 58 EPQ (150-300)**



- 729 **Fr. 1235 5¢ Second Issue** With surcharge '18-63' and 'R-1'. This is a scarce, high quality 'fiber paper' note.

**PCGS XF 40 (175-350)**



- 730 **Fr. 1236 5¢ Third Issue** A wonderful red back Clark note that has great margins and lovely ink colors. Typical Very Ch. New examples sell for around \$250-\$300 so we would expect much more from this delightful Gem.

**PCGS Gem New 65 PPQ (450-850)**



- 731 **Fr. 1236 SPWMF 5¢ Third Issue Wide Margin Specimen** Spencer Clark is depicted at center, and he is the reason that no living person can be depicted on United States Currency. Members of Congress were not happy when his likeness appeared on this note, and, while other living persons were depicted on other notes at the time, it was Clark's that drove Congress to enact the law that stands today. From the Seaboard Collection.

**PMG Ch. Abt. UNC 58 (250-450)**

- 732 **Fr. 1236 SPWMB 5¢ Third Issue Wide Margin Specimen** There is a horizontal fold along the bottom of this Wide Margin example. From the Seaboard Collection.

**PMG Abt. UNC 55 EPQ (200-300)**

### TOP POP CONDITION RARITY



- 733 **Fr. 1237 5¢ Third Issue** This note is exemplary in every way, shape and form as it is head and shoulders above any other Fr. 1237 that we have ever encountered. While the occasional Fr. 1236 red back type achieves a high grade, this 'a' on face number never does. PCGS has graded a dozen or so of this variety with the next best example grading '66'. Huge margins and perfect centering are combined with great color to produce the finest known example of this variety. It is at venues such as this that the stars come out to shine and we are quite certain this one will produce some fireworks. The registry set collectors will be frothing over the opportunity to obtain this treasure and they won't be disappointed.

**PCGS Superb Gem New 67 PPQ (2,250-3,750)**



- 734 **Fr. 1237 5¢ Third Issue** Red reverse with design letter 'a'. A beautifully centered, high quality example.

**PCGS Very Ch. New 64 PPQ (350-700)**



- 735 **Fr. 1240 10¢ First Issue** Tied for finest graded at PMG. From the F. Mayer Collection.

**PMG Superb Gem UNC 67 EPQ (2,000-2,500)**



- 736 **Fr. 1240 10¢ First Issue** A very well margined example of this perforated with monogram note that would look just as at home in a Gem holder. The perforations are deep on all sides and the Green Sheet value of \$300 in this grade should be easily surpassed. Scarcer Fractional types have shown a great resurgence in the past year, a trend which we would assume will continue here tonight. We just sold a PMG Ch. CU 64 EPQ example for \$488.75 in our CPMX sale.

**PMG Ch. UNC 64 (400-800)**



- 737 **Fr. 1241 10¢ First Issue** Perforated edges and without monogram. This is a much scarcer variety. It's well centered with excellent color.

**PCGS Ch. New 63 (400-800)**





- 738 **Fr. 1243 10¢ First Issue** Straight edges and without monogram. Amazing quality and a much scarcer variety. (400-800)  
**PCGS Gem New 65 PPQ**



- 739 **Fr. 1249 10¢ Second Issue** The surcharges on back are quite distinct on this fiber paper 10¢ note. (800-1,200)  
**PMG Ch. UNC 63**



- 740 **Fr. 1251 SP 10¢ Third Issue** Wide margin pair. Both examples are fresh and bright with great bronzing and exceptional color. The face is strictly uncirculated while the back shows a diagonal fold. One grades Ch. New 63 and the other is Ch. Abt. New 58. (450-850)  
**PCGS Graded**



- 741 **Fr. 1251 10¢ Third Issue** A lovely red reverse note. (225-350)  
**PCGS Very Ch. New 64 PPQ**

- 742 **Fr. 1251-4 SPWMB 10¢ Third Issue Wide Margin Specimen** Bright red color on this wide margin back. From the Seaboard Collection. (200-400)  
**PMG Abt. UNC 55**



- 743 **Fr. 1252 10¢ Third Issue** A well centered Gem red reverse note with design numeral '1'. (375-650)  
**PCGS Gem New 65 PPQ**



- 744 **Fr. 1253 10¢ Third Issue** A high quality red reverse note with Colby-Spinner autographs. PCGS notes: initials on back. (350-600)  
**PCGS Very Ch. New 64 PPQ**



- 745 **Fr. 1253 SPWMF 10¢ Third Issue Wide Margin Specimen** Autographed signatures of Colby and Spinner. PMG mentions pinholes. From the Seaboard Collection. (250-450)  
**PMG UNC 62**



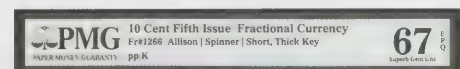
- 746 **Fr. 1254 10¢ Third Issue** In years past Gem appearances of this hand-signed variety used to be few and far between but now with somewhat more lax third-party graded examples they show up about once a year. The margins on this note are plentiful with bold signatures and rich ink colors. A brightly bronzed note with embossing as deep as Chicago-style pizza. A real treasure for the Fractional collector who appreciates both quality and rarity. (1,250-2,500)  
**PMG Gem UNC 65 EPQ**



- 747 **Fr. 1254 10¢ Third Issue** Red reverse with Jeffries-Spinner autographs. This is a rare variety. (250-500)  
**PCGS Ch. Abt. New 58 PPQ**



- 748 **Fr. 1266 10¢ Fifth Issue** Gargantuan margins and picture-perfect centering make this short key Meredith note an ideal example for anyone's Fractional type set. (500-1,000)  
**PCGS Superb Gem New 67 PPQ**



- 749 **Fr. 1266 10¢ Fifth Issue** These are rarely ever seen in such a high grade. This note is definitely for a condition conscious person. (400-600)  
**PMG Superb Gem UNC 67 EPQ**

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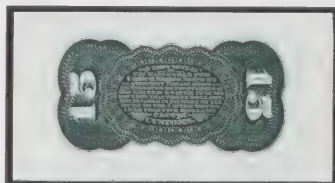




- 750 **Fr. 1269 15¢ Fourth Issue** A spectacular piece of Fractional Currency that appears to be more than deserving of its '65' grade. Gigantic margins, bright paper and great color give this wonderful eye appeal for this grade or any other. Of the three obtainable 15¢ notes, this is by far the toughest to locate in Gem grade. In the past several months we have seen Gem Fr. 1269 notes sell for several hundred dollars and even as high as \$690 for one graded '65 PPQ'.  
PCGS Gem New 65 (400-800)



- 751 **Fr. 1271 15¢ Fourth Issue** An easy way to detect the Fr. 1271 is simply the blue right side of the note. From the Seaboard Collection.  
PCGS Very Ch. New 64 PPQ (250-450)



- 752 **Fr. 1272 SPWMB 15¢ Third Issue** A lovely green back, wide margin specimen.  
PMG Superb Gem UNC 67 EPQ (800-1,200)



- 753 **Fr. 1272 SPNMF 15¢ Third Issue** A nicely centered and scarce note with printed signatures.  
PMG Gem UNC 66 EPQ (1,500-2,000)



- 754 **Fr. 1272 SPWMF 15¢ Third Issue** A gorgeous wide margin specimen with printed signatures and excellent margins.  
PMG Gem UNC 66 EPQ (2,250-3,500)



- 755 **Fr. 1272 SP 15¢ Third Issue** This is a lovely and desirable 15¢ face specimen with decent margins, but not big wide ones. A lovely specimen.  
PCGS Very Ch. New 64 PPQ (750-1,500)



- 756 **Fr. 1272 SPWMF&B 15¢ Third Issue Wide Margin Specimens** PMG grades the face Ch. VF 35 and the reverse XF 40. Two piece lot. From the Seaboard Collection.  
PMG Graded (400-600)



- 757 **Fr. 1273-5 SPWMB 15¢ Third Issue** A red back specimen that is well centered and rare.  
PMG Gem UNC 66 EPQ (800-1,200)



- 758 **Fr. 1273-5 SPNMB 15¢ Third Issue Narrow Margin Specimen** Note is inverted in the holder. From the Seaboard Collection.  
PMG Ch. UNC 63 (300-400)



- 759 **Fr. 1274 SP 15¢ Third Issue** This is one of the most well-executed glued pairs of Grant-Sherman specimens that your cataloger can recall having seen. The face note is bright and well-signed and the green back has superb color. So often these have messy glue stains or are uneven with one specimen being larger than the other; such is not the case here.  
PCGS Very Ch. New 64 (500-1,000)

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- 760 **Fr. 1275 SPNMF 15¢ Third Issue Narrow Margin Specimen** A lovely Grant/Sherman specimen with autographed signatures of Allison and Spinner. From the Seaboard Collection.  
PMG Ch. UNC 64 (600-800)



- 761 **Fr. 1275 SP 15¢ Third Issue Wide margin face.** An exceptional example of this hand-signed Allison-Spinner note that has bright paper, broad margins and wonderful centering. The Green Sheet of \$400 in this grade should be seen in the rear view mirror once the hammer falls.  
PCGS Ch. New 63 PPQ (500-1,000)



- 762 **Fr. 1279 25¢ First Issue** A boldly printed example.  
PCGS Ch. New 63 PPQ (250-500)



- 763 **Fr. 1279 25¢ First Issue** A broad corner bend is all that keeps this perforated 25¢ note from Gem. From the Seaboard Collection.  
PCGS Ch. Abt. New 58 PPQ (200-300)



- 764 **Fr. 1280 25¢ First Issue** Perforated edges and without monogram. A bright, fresh, original, high quality note.  
PCGS Ch. New 63 PPQ (550-850)

### HIGHEST GRADED PMG EXAMPLE



- 765 **Fr. 1282 SPNMF 25¢ First Issue Narrow Margin Specimen** This is the highest grade that PMG has assigned any 1282 narrow margin face specimens to date, and it is worth mentioning that neither service has assigned a higher grade to this specimen number. From the Seaboard Collection.  
PMG Gem UNC 66 EPQ (500-1,000)



- 766 **Fr. 1282 SP 25¢ First Issue** This Top Pop wide margin specimen is tied with one other example out of 22 that PCGS currency has graded so far. The paper is as bright and colorful as one could hope for and the eye appeal is second to none. It is nice to see that they assigned a high grade to a note with its original broad margins instead of the likely scenario of someone trimming this for a better grade. This note is listed at \$650 in Superb Gem New according to 'The Sheet'.  
PCGS Gem New 66 PPQ (500-1,000)



- 767 **Fr. 1282 SP 25¢ First Issue** A truly wide example of this First Issue specimen that has two and one half cutting guidelines. In terms of quality and originality, this is as good as it gets. The Green Sheet asking price is \$320 in this grade but it is so rare to find one that looks this nice at this grade level that we have a sneaking suspicion that it will fly past that price level.  
PCGS Gem New 65 PPQ (425-675)



- 768 **Fr. 1282 25¢ First Issue** Straight edges and without monogram. Just a corner fold away from Gem with excellent centering.  
PCGS Ch. Abt. New 55 (200-400)



- 769 **Fr. 1283 25¢ Second Issue** Full treasury rectangle. The last time this note appeared was at the 2006 Central States sale where it was graded VF and realized \$488.75. PCGS has correctly noted that there is minor internal damage at the right and that there is a treasury rectangle overprint on the face. These are much more common on the lower denomination notes but quite scarcer on the 25¢ note. Usually there is just a sliver of the rectangle but in this instance the entire stamp is present and that makes this a rare item.  
PCGS Apparent VF 20 (500-1,000)



- 770 **Fr. 1284 25¢ Second Issue** With surcharge '18-63'. A beauty that is worth whatever it costs. Very beautiful in all respects.  
PCGS Gem New 66 PPQ (500-1,000)





- 771 **Fr. 1289 25¢ Second Issue** A beautiful and scarce fiber paper note.  
PCGS Ch. Abt. New 55 PPQ (200-400)



- 772 **Fr. 1290 25¢ Second Issue** This is the toughest number to acquire of the Second Issue 25¢ notes. Dark purple inks are noted on the back of this fiber paper issue.  
PMG Ch. UNC 63 EPQ (300-600)



- 773 **Fr. 1290 25¢ Second Issue** Fiber paper with surcharge '18-63' and 'T-2'. Records indicate this note is tough to find with quality better than this. With all those fibers, flaws are nearly impossible to find.  
PCGS Ch. Abt. New 58 (300-600)

- 774 **Fr. 1291 SPWMF 25¢ Third Issue Wide Margin Specimen** From the Seaboard Collection.  
PMG Abt. UNC 55 (200-300)



- 775 **Fr. 1292 25¢ Third Issue** A lovely example of this scarcer 'a' on face red back Fessenden note that is only held back from the Gem grade by minor skewed centering. Our consignor informs us that this note appeared in the 1986 ANA sale in Milwaukee. The last example we saw in this grade was at the 2012 FUN show and that brought \$373.75.  
PCGS Very Ch. New 64 PPQ (400-800)



- 776 **Fr. 1294 25¢ Third Issue** A great looking green back with excellent originality.  
PCGS Very Ch. New 64 PPQ (225-350)

- 777 **Fr. 1294 SPWMB 25¢ Third Issue Wide Margin Specimen** PMG notes: tears. From the Seaboard Collection.  
PMG UNC 60 Net (200-300)



- 778 **Fr. 1295 25¢ Third Issue** Green reverse with design letter 'a'. A high quality example.  
PCGS Very Ch. New 64 PPQ (225-350)



- 779 **Fr. 1299 25¢ Third Issue** PCGS has only graded four examples of this much scarcer solid surcharge subtype. While there are some small edge tears noted, this is a far above average example for the type. The printing is bold and the surcharges are crystal clear. A problem-free example in this grade would test the four-figure mark and we are not certain that this note won't get there based upon its superior eye appeal.  
PCGS Apparent VF 35 (650-1,250)



- 780 **Fr. 1302 25¢ Fourth Issue** Large red seal and unwatermarked paper. A beautiful, well centered note.  
PCGS Gem New 65 (225-350)

### RARE FR. 1310A 14 PERFORATIONS



- 781 **Fr. 1310a 50¢ First Issue** Perforated 14 refers to the number of perforations per 20 millimeters of edge length. The normal perforations on all other First Issue Fractional notes are slightly larger: perf. 12, or 12 perforations per 20 mm of edge length. The generally accepted history of these smaller perforated notes is that they were produced from two sheets by dealer Harlan P. Smith circa 1890. Although there is no documentary evidence, there is considerable circumstantial evidence that Smith perforated these sheets himself. As this variety was listed by Blake, Valentine, Limpert and Rothert as genuine, it remains highly desirable and collectable in spite of its possible private perforation. It's from the upper right corner—one of the only two sheets produced with wide selvage outside of the perforations at the top and left. This has never appeared in auction and may well be the finest extant. This is the first one I have handled; thanks to Len Glazer for the information on its history.  
PCGS Ch. New 63 PPQ (4,000-8,000)

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- 782 **Fr. 1312 50¢ First Issue** A bright, incredibly well-margined and perfectly centered piece of Fractional Currency. What holds it from a higher grade is anybody's guess. Certainly a common type but actually somewhat more elusive in Gem grade or better. The Green Sheet asking price of \$360 should be mowed down once the hammer falls.  
PCGS Gem New 65 (450-850)



- 783 **Fr. 1313 50¢ First Issue** Straight edges and without monogram. A very scarce, high quality First Issue 50¢.  
PCGS Very Ch. New 64 PPQ (750-1,500)



- 784 **Fr. 1314 SP 50¢ Second Issue** A lovely wide margin back specimen with bright paper and ample enough margins on all sides leaving room for improvement.  
PMG Ch. UNC 64 (400-800)



- 785 **Fr. 1317 50¢ Second Issue** With surcharge '18-63' and 'A'. A lovely example of this Second Issue. The back design is somewhat off on the right.  
PCGS Ch. New 63 PPQ (300-600)



- 786 **Fr. 1318 50¢ Second Issue** With surcharge '18-63' and 'I'. PCGS notes: small repaired pinhole near bottom left.  
PCGS Very Ch. New 64 Apparent (300-600)



- 787 **Fr. 1320 50¢ Second Issue** A much scarcer example of this fiber paper note. The embossing is clearly evident and we see little evidence in terms of actual circulation. Even in AU condition these tend to bring several hundred dollars when they do appear.  
PCGS Abt. New 50 (400-800)



- 788 **Fr. 1321 50¢ Second Issue** Fiber paper with surcharge '18-63' and 'R-2'. Boy, these are neat and tough to grade.  
PCGS Ch. Abt. New 55 (250-500)



- 789 **Fr. 1324 SPNMF 50¢ Third Issue Narrow Margin Specimen** PMG has only graded one note higher than this Gem Fr. 1324 narrow Spinner, and also note this is the only Gem 65 note they have assigned to date as well. A must have note for those trying to build a high end type or registry set. From the Seaboard Collection.  
PMG Gem UNC 65 EPQ (300-600)



- 790 **Fr. 1324 SP 50¢ Third Issue** An astounding example for the grade as it has bright paper, great centering and superb bronzing. We could have easily seen this note comfortably resting in a Gem holder. As it is, it should surpass the wholesale price of \$330 in this grade. PCGS has graded almost two dozen examples of this number and this note and one other are tied at the top of the population report with no Gems graded after seven years time.  
PCGS Very Ch. New 64 PPQ (400-800)



- 791 **Fr. 1324 SP 50¢ Third Issue Wide Margin Specimen** Plate number 17 is noted at top center on this barely circulated wide margin Spinner.  
AU (200-300)



- 792 **Fr. 1324 SPWMF 50¢ Third Issue Wide Margins Specimen** Plate number 17 is noted at top. From the Seaboard Collection.  
PMG XF 40 (200-400)

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- 793 **Fr. 1327 50¢ Third Issue** A Ch. UNC with 'a' on the face.  
PMG Ch. UNC 64 EPQ (400-600)



- 794 **Fr. 1328 50¢ Third Issue Autographed Signatures** Autographed signatures of Colby and Spinner are the hallmark for this Friedberg number. From the Seaboard Collection.  
PCGS Very Ch. New 64 PPQ (400-600)



- 795 **Fr. 1328 50¢ Third Issue** Red reverse with Colby-Spinner autographs. A great looking red back note.  
PCGS Ch. Abt. New 55 (200-400)



- 796 **Fr. 1329 50¢ Third Issue** Red reverse with Allison-Spinner autographs. A great red back with exceptional centering.  
PCGS Ch. Abt. New 58 (250-500)



- 797 **Fr. 1336 50¢ Third Issue** Green reverse with surcharge and design figures 'I' and 'a'. A lovely example of a very scarce Spinner. This note exudes quality.  
PCGS XF 45 (1,500-3,000)



- 798 **Fr. 1340 50¢ Third Issue** Type II green reverse with design figures 'I' and 'a'. A scarce variety and beautiful quality.  
PCGS Ch. Abt. New 58 PPQ (400-800)



- 799 **Fr. 1343-46 SPNMB 50¢ Third Issue** This is the sole Top Pop narrow margin back specimen for this Friedberg number. From the Seaboard Collection.  
PMG Gem UNC 65 EPQ (300-600)

### IMPRESSIVE FR. 1344



- 800 **Fr. 1344 50¢ Third Issue** An utterly astounding example of this very scarce 'I' and 'a' red back Justice note. This beauty has wonderfully bright paper, excellent bronzing, and resplendent ink colors. There have been a couple that may have a better technical grade but very few that will ever match the eye appeal of this piece. When high-caliber Fractional collections are put together it is notes like this one that serve as the cornerstone to such an advanced collection. It has been quite a while since we have seen a high-grade example such as this and will quite likely be a long while until another one surfaces.  
PCGS Ch. New 63 PPQ (4,000-8,000)



- 801 **Fr. 1347 50¢ Third Issue** All the attributes of a Gem note are present on this lovely Justice - great color and centered perfectly on both sides. This note will definitely sell for more than AU money. From the Seaboard Collection.  
PCGS Ch. Abt. New 58 PPQ (300-400)



- 802 **Fr. 1349 50¢ Third Issue** Red reverse with surcharge 'A-2-6-5' and design figure 'I'. A beautiful, high quality red back note.  
PCGS Ch. Abt. New 58 PPQ (275-500)



- 803 **Fr. 1350 50¢ Third Issue** A very well margined and absolutely stunning example of this much scarcer Friedberg number that infrequently appears in any CU grade. It has excellent margins, blinding bronzing and fiery ink colors. There are certainly others out there with better technical grade but, for a single light center fold, this note is every bit the equal of any of them.  
PCGS Ch. Abt. New 55 PPQ (400-800)

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- 804 Fr. 1355 SPNMF 50¢ Third Issue Autographed Signatures The back of the note is blank, which would make this a specimen. There is a tiny spot of ink burn in Spinner's signature, which is typical, and also most likely the reason for the lack of the EPQ moniker. From the Seaboard Collection.  
PMG Ch. UNC 64 (300-600)



- 805 Fr. 1355 50¢ Third Issue Autographed signatures. A high quality example of this red back without surcharge.  
PCGS Ch. New 63 PPQ (500-1,000)



- 806 Fr. 1355 50¢ Third Issue Autographed Signatures Red reverse without surcharge. This Justice note has slight discoloration. PCGS notes: minor ink erosion.  
PCGS New 62 Apparent (250-500)



- 807 Fr. 1356 50¢ Third Issue Red reverse with 'A-2-6-5' surcharge and autograph. A great note that could only be better with more left margin.  
PCGS Ch. Abt. New 55 PPQ (250-500)

#### TIED FOR TOP POP



- 808 Fr. 1357 SPNMF 50¢ Third Issue Narrow Margins Specimen This note only exists in specimen form with the Jeffries and Spinner autographed signatures. This is tied with two other notes as the finest graded to date - one of those two does have the EPQ designation. From the Seaboard Collection.  
PMG UNC 62 (400-600)



- 809 Fr. 1357 50¢ Third Issue So many Fr. 1357 notes that we see have that schmalzky look that is very unappealing and undesirable. This particular beauty does not fall into that category as it is dripping with originality. Great paper quality, bright bronzing and exceptional color make the coveted PPQ designation well deserved. The Green Sheet asking price is \$675 but for a note like this, with only a broad diagonal fold, the buy in price is always much higher.  
PCGS Ch. Abt. New 58 PPQ (850-1,250)

- 810 Fr. 1358 50¢ Third Issue Green reverse without surcharge and design figures. Great quality and a tiny corner bend.  
PCGS Ch. Abt. New 58 PPQ (250-500)



- 811 Fr. 1361 50¢ Third Issue Green reverse without surcharge and design figure 'a'. A scarce variety that is extremely high quality.  
PCGS Ch. New 63 PPQ (600-900)



- 812 Fr. 1361 50¢ Third Issue A much scarcer green back Justice variety with the 'a' on the face position indicator. The margins are above-average for the grade and the color is astounding. Our consignor tells us that this note is Ex: Ford and the code on the back corner seems to indicate that is the case. Much more valuable and desirable than a typical Fr. 1358 type note.  
PCGS Ch. New 63 PPQ (600-900)

- 813 Fr. 1362 50¢ Third Issue This is the variety with closely compacted surcharges on back. PCGS mentions a small stain in the upper margin as the reason for the apparent grade.  
PCGS XF 45 Apparent (200-300)



- 814 Fr. 1362 50¢ Third Issue Inverted Overprint A very unusual error and even better because it's on a Justice note.  
PMG VF 25 (750-1,500)

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- 815 **Fr. 1365 50¢ Third Issue** In terms of eye appeal this is one of the nicest Fr. 1365s you will likely encounter for a long time. The margins are superb for a Justice note and the full plate impression can be seen in the huge top margin. The bronzing and embossing are as vibrant as it comes and there is only a single vertical fold and some handling around the corners. This is a much tougher number with the 'a' on face position indicator that should see some hot and heavy bidding before the hammer falls.  
PMG Abt. UNC 50 PPQ (375-625)

## IMPRESSIVE FIBER PAPER NOTE



- 816 **Fr. 1370 50¢ Third Issue** Green reverse. This is a fiber paper note of the highest quality with surcharge 'A-2-6-5' but no design figures on the face.  
PCGS Gem New 65 PPQ (2,250-4,500)

- 817 **Fr. 1374 50¢ Fourth Issue** A really nice Lincoln with great centering.  
PCGS Ch. Abt. New 58 PPQ (375-750)



- 818 **Fr. 1374 50¢ Fourth Issue** Always a desirable type and especially so since we can't discern any hard folds through the encapsulation.  
PMG Abt. UNC 55 (450-650)



- 819 **Fr. 1374 50¢ Fourth Issue** Far above-average margins are found on this popular Lincoln type note.  
PMG Abt. UNC 53 (400-800)



- 820 **Fr. 1379 50¢ Fourth Issue** As of this writing, PCGS has graded 191 Dexter notes with eight in this grade only two grading Superb Gem. This is a type that is far more common up to the lower Gem grade but then becomes decidedly scarcer. The Green Sheet is \$310 in Gem 65 and \$775 in Superb Gem 67. This abundantly margined and perfectly centered note will likely test the high-water mark for this variety.  
PCGS Gem New 66 PPQ (500-1,000)

- 821 **Fr. 1379 50¢ Fourth Issue** This note has super centering.  
PCGS Ch. Abt. New 58 (110-200)

## MILITARY PAYMENT CERTIFICATES

- 822 **Series 461 \$10 9/16/46-3/10/47** A very scarce and attractive note.  
XF (300-600)



- 823 **Series 521 \$1 5/25/54-5/27/58 Replacement** A lovely example of a very scarce replacement. There were only 10 replacements recorded when the MPC book was printed. This note, listed as R-5, must be among the best.  
PCGS Abt. New 53 (2,000-4,000)

- 824 **Series 521 \$5 5/25/54-5/27/58** A nice, high quality, circulated note.  
VF/XF (350-500)

- 825 **Series 541 50¢ 5/27/58-5/26/61** A beautiful, high quality 50¢ MPC.  
PCGS Ch. Abt. New 55 PPQ (300-500)



- 826 **Series 541 \$5 5/27/58-5/26/61** This series and denomination remains one of the rarest and most sought after. This note has a clean overall appearance with a couple of spots where a split was closed to avoid worsening. A rare opportunity for this quality and overall desirability.  
VF (1,250-2,500)



- 827 **Series 591 \$5 5/26/61-1/6/64** An evenly circulated key to the set.  
PCGS Fine 15 (600-900)

- 828 **Series 611 \$1 1/6/64-4/28/69 Replacement** Serial #H00028648. Lightly flattened; tiny edge nick. This piece is included in the MPC catalog.  
Fine/VF (100-200)



- 829 Series 611 \$10 1/6/64-4/28/69 Highest denomination in series. Wonderful design and becoming scarcer. Abt. XF (350-550)

- 830 Series 641 \$10 8/31/65-10/21/68 Highest denomination of series. Choice original. UNC (100-200)



- 831 Series 651 \$1 4/28/68-11/19/73 Superb quality and hard to imagine a better example. PCGS Superb Gem New 69 PPQ (600-900)



- 832 Series 661 5¢ 10/21/68-8/11/69 No doubt among the best. PCGS Superb Gem New 69 PPQ (600-800)



- 833 Series 661 \$1 10/21/68-8/11/69 Certainly one of the finest MPC printings. Worth a big premium. PCGS Superb Gem New 69 PPQ (600-800)



- 834 Series 661 \$1 10/21/68-8/11/69 Pack A pack of 100 MPC notes, not consecutive. Ch. to Gem CU (1,000-2,000)



- 835 Series 681 \$10 8/11/69-10/7/70 M81/MPC 917. Man in the Army Special Forces with helicopter in under print/tank. UNC (500-750)

- 836 Series 681 \$20 8/11/69-10/7/70 A high quality example of this desirable issue. PCGS Very Ch. New 64 PPQ (350-600)



- 837 Series 691 \$5 Unissued Absolutely a lovely Gem. PCGS Gem New 66 PPQ (800-1,200)



- 838 Series 692 \$10 10/7/70-3/15/73 This is a lovely Chief. CU (400-700)

- 839 Series 692 \$20 10/7/70-3/15/73 TWO NOTES. Contains both printings for this highest denomination with Chief Ouray. The second printing has several small holes. Good collector pair. Fine; AU (300-500)

## STOCKS AND BONDS



- 840 \$50 First Liberty Loan Converted - 4-1/4% Gold Bond of 1932-1947 This is a First Liberty Gold Bond converted. A rare and desirable bond that rarely appears. A slightly higher grade example hammered at \$7,500 in January; a surprising result. The bond still has 41 coupons attached. The original envelope is also included in the lot. Two piece lot. PMG notes; rust. PMG Ch. XF 45 Net (6,000-9,000)

- 841 \$50 Third Liberty Loan - 4-1/4% Gold Bond of 1928 A scarce bond in excellent condition with five coupons attached. XF (1,500-2,500)



# Session Two

World Paper Money

Friday, June 8, 2012

5:30 pm





# SESSION TWO

## FRI., JUN 8 5:30 PM

### WORLD PAPER MONEY

#### ALGERIA

- 842 Banque de l'Algerie 81? 100 Francs 6.3.9128  
SPECIMEN stamped on face and back; without serial number.  
Two boys and man with camel/woman and boy. Outstanding;  
should see spirited bidding.  
UNC (500-750)



- 843 Banque de l'Algerie 93? 500 Francs 61.3.9143  
SPECIMEN stamped in red on face and back; serial number of zeroes. Fictitious date of 61.3.9143 at upper left. A beautiful example of this elusive type.  
EF/AU (650-1,000)

- 844 Banque de l'Algerie 119s 10 Nouveaux Francs 31.7.1959  
SPECIMEN (#0124) perforated and stamped on face; serial number of zeroes. Isis design. Quite appealing.  
UNC (550-750)



- 845 Banque de l'Algerie 120s 50 Nouveaux Francs 31.7.1959  
SPECIMEN (#0125) perforated and stamped; serial number of zeroes. Next in the series; Pythian Apollo type. Superb condition.  
UNC (850-1,250)

- 846 Republique Francaise Camps de Prisonniers SB 301/C2339/FR-421 5 Francs ND (World War II)  
Vichy France camp; notes possibly created by Bank of Algeria. It is hard to imagine any around much better than this stellar original.  
EF (450-650)

- 847 Republique Francaise Camps de Prisonniers SB 302/C2340/FR-422 10 Francs ND (World War II)  
Next in the series; few small holes and few pinholes. We have offered this type only a couple times in the last eight years.  
Fine+ (400-600)



- 848 Republique Francaise Camps de Prisonniers SB 302?/C2340?/FR-422p 10 Francs ND (World War II)  
Proof foldout in blue and gray; uniface. Design as previous. The example pictured in "Silent Witnesses" is red and gray. We have never previously offered this type in this form.  
EF/AU (1,750-2,250)



- 849 Republique Francaise Camps de Prisonniers SB 303/C2341/FR-423 50 Francs ND (World War II)  
Next in the series. Small hole. Seldom offered.  
Fine/VF (1,250-1,500)



- 850 Republique Francaise Camps de Prisonniers SB 304/C2342/FR-424 100 Francs ND (World War II)  
Next and highest denomination of series. Few pinholes; edge nicks. Not generally available on the market.  
Fine (1,500-2,000)



## ANGOLA

## LOT OF 7 PROOFS



- 851 Republica Portuguesa Angola Junta da Moeda de Angola  
**LOT OF 7 NOTES** Proofs made by Swiss printer Orell  
 Fussli, Zurich in 1920s; TDLR won the contract during this  
 era. Contains 1 Angolar black and white, jungle scene on back,  
 couple thin lines on that piece; 5 Angolares back in purple and  
 brown; and four 10 Angolares, two black and white as well as  
 blue and brown piece with columns and brown and green arms  
 and Vasco da Gama. We have never offered anything remotely  
 resembling this group.  
 UNC (3,000-4,000)



- 852 Banco de Angola 75 100 Angolares 1.6.1927  
 High denomination issued rarity! Salvador Correia and  
 flamingos/crocodile. Despite few a splits and number stamping  
 at upper left corner on back, a quality original. We have not  
 offered this type since Memphis 2004. Not available on the  
 market in any grade; a wonderful opportunity.  
 Fine (1,250-2,000)

## ARGENTINA



- 853 Banco del Rio de la Plata S1838a 10 Pesos 3.10.1868  
 LOW SERIAL NUMBER #000650. Woman standing; orange  
 paper. Locally made. Several pinholes; edge nick top left. Rare;  
 we have not offered previously.  
 Fine/VF (1,000-1,500)

## AUSTRALIA



- 854 Commonwealth of Australia 5c 5 Pounds ND (1918)  
 Rare denomination. Arms/river landscape Hawksbury. Restored;  
 pressed; small residue on back. The first we have ever offered.  
 Fine (4,000-6,000)

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- 855 Commonwealth of Australia 32a 10 Pounds ND (1954-59) Highest denomination of series; Governor Phillip. Quality original; most now come lightly flattened or pressed. VF/EF (850-1,250)



- 856 Reserve Bank of Australia 36a 10 Pounds ND (1960-65) Highest denomination of series; Governor Phillip. Signatures Coombs and Wilson. Handsome original; now very difficult to find so choice. Ch. EF/AU (650-1,000)



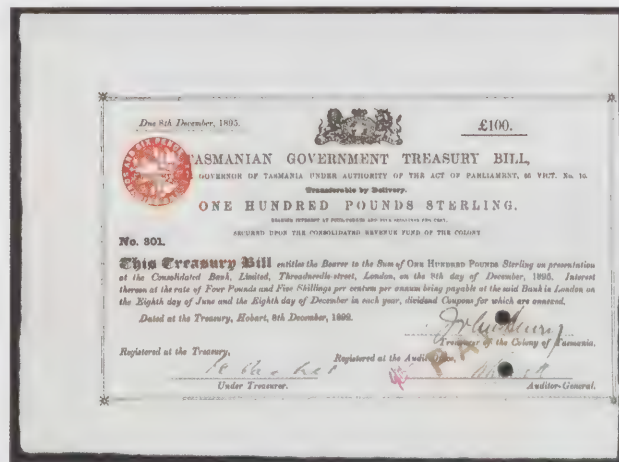
- 857 Reserve Bank of Australia 45f; g 10; 10 Dollars ND (1990; 1991) TWO NOTES; CONSECUTIVE series MGU with different signature combinations. The natural assumption would be this is a crossover pair. In actuality, one note has an error signature combination. We have never previously offered anything like this from any country. Wonderful research opportunity. UNC (5,000-7,000)

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- 858 Tasmanian Government Treasury Bill NL 100 Pounds 8.12.1892 Large size, interest-bearing Treasury Bill for 100 Pounds Sterling from the state of Tasmania, transferable by delivery and payable in London exactly three years after issue date. Arms at upper center, tax stamp at left. Hole cancellation at both hand signatures, stamped PAID at lower right corner. Margin section removed from right. The first we have ever offered. Ch. EF/AU (500-800)

## BAHAMAS

- 859 Bahamas Government 14d 10 Shillings ND (1953) Sailing ships with Bahamas motto below and Queen Elizabeth II/ arms left and denomination right. PMG terms this "Gem UNC 65 EPQ". Gem UNC 65 EPQ (500-700)



- 860 Bahamas Government 15b 1 Pound ND (1953) Queen Elizabeth II. Lovely original. PMG terms this "Ch. AU 58 EPQ". Ch. AU 58 EPQ (850-1,250)



- 861 Bahamas Government 16d 5 Pounds L. 1952 Highest denomination of Queen Elizabeth II series. Small center spot. We have offered this signature combination only once prior. EF/AU (2,000-3,000)

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## BAHRAIN



- 862 Bahrain Currency Board 6a 10; 10 Dinars L. 1964  
TWO NOTES; CONSECUTIVE. Highest denomination of series; aerial view of Isa on back. PMG terms each "Gem UNC 66 EPQ". No grades higher than this are listed on the PMG Population Report.  
Gem UNC 66 EPQ (1,000-1,500)

## BARBADOS



- 863 Government of Barbados 2b 1 Dollar 1.6.1943  
King George VI at right and Neptune on 2 horses at left. PCGS terms this "Gem New 66 PPQ". Absolutely phenomenal original.  
Gem New 66 PPQ (850-1,250)

## BELGIAN CONGO



- 864 Banque du Congo Belge 3 1 Franc 9.1.1920  
Difficult ELISABETHVILLE type; wonderful original. We have offered this type only once prior in the last eight years (well over five years ago); it was a different date, in much lower condition, and hammered for \$272.  
VF+ (650-850)



- 865 Banque du Congo Belge 5 Francs 21.1.1929  
Without office overprint; scarce earlier date, which we have not offered in the past eight years. Outstanding original.  
EF (600-800)



- 866 Banque du Congo Belge 10f 20 Francs 1.2.1929  
Without place designation; first date. Pleasing original.  
VF+ (650-1,000)



- 867 Banque du Congo Belge 13 5 Francs 10.6.1942  
DEUXIEME EMISSION. A bright, red, beautiful original; choice for grade and certainly most desirable.  
EF/AU (450-650)

- 868 Banque du Congo Belge 13Aa 5 Francs 10.1.1943  
TROISIEME EMISSION 1943. Lady with child and beehive/elephant and hippo. Terrific original.  
UNC (300-500)

- 869 Banque du Congo Belge 13Ab 5 Francs 10.8.1943  
QUATRIEME EMISSION. This original is the best example for this emission we have ever offered.  
AU (300-500)

- 870 Banque du Congo Belge 14D 10 Francs 10.6.1944  
QUATRIEME EMISSION. Pleasing original with excellent crispness; by far the best we have ever offered.  
EF (300-500)

- 871 Banque du Congo Belge 14E 10 Francs 11.11.1948  
Last of this type; without EMISSION. Dancing Watasi. This original is among the best known for this type.  
AU (300-450)

- 872 Banque du Congo Belge 14E 10 Francs 14.3.1952  
Without EMISSION. Quality original. Vastly underrated date which we have not offered the past eight years.  
EF/AU (300-450)





- 873 Banque du Congo Belge 15E 20 Francs 10.4.1946  
Without EMISSION overprint; bold color. Outstanding original  
worthy of the finest collections.  
Ch. EF/AU (500-800)

- 874 Banque du Congo Belge 15F 20 Francs 10.8.1948  
SEPTIEME EMISSION. Oarsmen/men riding elephant. Quality  
original; the best we have offered.  
EF (300-500)



- 875 Banque du Congo Belge 15H? 20 Francs 11.4.1950  
SPECIMEN (hand number #50) printer's logo on face; serial  
number of zeroes. NEUVIEME EMISSION; last date before  
change in bank name. We have not previously offered this  
tough type in this form.  
UNC (650-1,000)



- 876 Banque du Congo Belge 16a 50 Francs ND (ca. 1941)  
Underrated and undated Series A. Woman/leopards. Pressed;  
several small stains on face and back. Still, considerably better  
than most show.  
VF (450-750)



- 877 Banque du Congo Belge 16s 50 Francs 1943  
SPECIMEN punch cancelled, stamped on face only; serial  
number of zeroes. Series C. Woman/leopard. Appealing so  
choice.  
UNC (650-850)



- 878 Banque Centrale du Congo Belge et du Ruanda-Urundi 24a  
50 Francs 15.12.1952 Similar to previous 50 Francs,  
but changed issuer. Made only for five months. The first we  
have offered in eight years. Now extremely difficult to find.  
Fine/VF (350-550)



- 879 Banque Centrale du Congo Belge et du Ruanda-Urundi 26  
20 Francs 15.12.1953 First date for type. Woman and  
waterfall/Queen Astrid laboratory and man with spear. Lightly  
flattened. Still, far better than most show.  
EF/AU (650-1,000)



- 880 Banque Centrale du Congo Belge et du Ruanda-Urundi 28a  
500 Francs 15.3.1953 Girl/okapi. For accuracy, couple  
tiny spots. We have not offered this date in the last eight years  
and only once before this type  
Fine/VF (2,500-3,000)

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- 881 **Banque Centrale du Congo Belge et du Rwanda-Urundi 29a 1000 Francs 1.8.1953** Highest denomination of series. African/waterbuck drinking. Overall exquisite original; rarely found as such. Ch. Fine/VF (1,750-2,250)

- 882 **Banque Centrale du Congo Belge et du Rwanda-Urundi 33b 100; 100 Francs 1.11.1956; 1.9.1959** TWO NOTES; King Leopold II/basket weavers. The second note is lightly flattened. Earlier pieces with watermarks in higher grades have become scarce. AU/UNC; Abt. AU (200-300)

- 883 **Banque Centrale du Congo Belge et du Rwanda-Urundi 35 1000 Francs 15.9.1958** Highest denomination of series; King Baudouin. Early and scarce date for type. Lightly flattened. Now in demand. VF/EF (200-300)



- 884 **Banque Centrale du Congo Belge et du Rwanda-Urundi 35? 1000 Francs ND (ca. 1958)** SPECIMEN (#121) punch cancelled; English word on face and back. Face and back color trial green and multicolored; serial number of zeroes. King Baudouin and Leopoldville/huts. Appealing in this form. AU+ (1,250-1,500)

## BELIZE

- 886 **Government of Belize 35a 5 Dollars 1.6.1975** Queen Elizabeth II and arms/beautiful multicolored design. PMG terms this "Gem UNC 66 EPQ." Gem UNC 66 EPQ (500-700)



- 887 **Government of Belize 36c 10 Dollars 1.1.1976** Queen Elizabeth II and arms/green and brown multicolored design. PMG terms this "Gem UNC 66 EPQ." Gem UNC 66 EPQ (1,000-1,350)



- 888 **Government of Belize 37b 20 Dollars 1.6.1975** Highest denomination of series. Queen Elizabeth II and Belize arms. PCGS terms this "Very Ch. New 64 PPQ". Very Ch. New 64 PPQ (1,000-1,500)



- 889 **Central Bank of Belize 48b 10 Dollars 1.1.1989** Very tough date, the last for this denomination with this Queen Elizabeth II portrait style. The last example we offered, at CPMX 2009, hammered for \$750. UNC (600-850)



- 890 **Central Bank of Belize 50a 100 Dollars 1.11.1983** Highest denomination of Queen Elizabeth II series. PMG terms this "Gem UNC 66 EPQ". Only one example listed on the PMG Population Report. Long obsolete. Gem UNC 66 EPQ (1,500-2,000)

## BELGIUM

- 885 **Societe Generale de Belgique 87 2 Francs 25.5.1918** Queen Louise-Marie. Very scarce in grade. Extremely difficult to find any better. AU+ (450-650)

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## BERMUDA



- 891 **Government of Bermuda 3b 5 Shillings ND (1935)**  
 Classic King George V original; Colonial Treasurer signature.  
 PMG terms this "VF 25". Rare.  
 VF 25 (7,500-10,000)



- 892 **Bermuda Government 5 1 Pound 30.9.1927**  
 Arms, Hamilton view, and King George V. This lovely original  
 has fractional letter prefix B1. PMG terms this "AU 55 EPQ".  
 An AU/UNC hammered in our Memphis 2011 sale for \$9000.  
 AU 55 EPQ (7,500-10,000)



- 893 **Bermuda Government 5 1 Pound 30.9.1927**  
 As previous; solid original with prefix Q and excellent  
 comparison piece with prior lot.  
 Fine/VF (1,500-2,000)



- 894 **Bermuda Government 8b 5 Shillings 12.5.1937**  
 King George VI/arms. PMG terms this "Gem UNC 66 EPQ".  
 Gem UNC 66 EPQ (500-750)



- 895 **Bermuda Government 11b 1 Pound 12.5.1937**  
 King George VI. Fractional serial number. Strong original.  
 UNC (2,000-2,500)



- 896 **Bermuda Government 16 1 Pound 17.2.1947**  
 Later King George VI series. Handsome and difficult so choice.  
 PMG terms this "Ch. UNC 64".  
 Ch. UNC 64 (850-1,250)



- 897 **Bermuda Government 17 5 Pounds 17.2.1947**  
 Highest denomination of King George VI series. PMG terms  
 this "Ch. VF 35 EPQ". Only the second we have offered in  
 the past eight years.  
 Ch. VF 35 EPQ (3,500-5,000)

- 898 **Bermuda Government 19b 10 Shillings 1.5.1957**  
 Queen Elizabeth II/arms. PMG terms this "Superb Gem UNC  
 67 EPQ." Among the best reported by PMG.  
 Superb Gem UNC 67 EPQ (300-500)



- 899 **Bermuda Government 20b 1 Pound 1.5.1957**  
 Queen Elizabeth II; without security strip. PMG terms this  
 "Gem UNC 66 EPQ".  
 Gem UNC 66 EPQ (500-750)



- 900 **Bermuda Government 21b 5 Pounds 1.5.1957**  
 Queen Elizabeth II; without security strip. PMG terms this  
 "AU 55 EPQ". Wonderful comparison item with next lot.  
 AU 55 EPQ (1,500-2,000)



- 901 **Bermuda Government 21c 5 Pounds 1.5.1957**  
 Queen Elizabeth II; with security strip. PMG terms this  
 "AU 53 EPQ". Lovely.  
 AU 53 EPQ (1,250-1,500)





- 902 **Bermuda Government 23a; 24a; 25a; 26a; 27a 1; 5; 10; 20; 50 Dollars 6.2.1970 FIVE NOTES;** complete matched serial number set #000112. Queen Elizabeth II at right and arms of Bermuda at left, showing a lion holding a shield that depicts a wrecked ship. Backs: 1 Dollar, sail boats, 5 Dollars, lighthouse; 10 Dollars, harbor scene; 20 Dollars, sailing into the harbor; and 50 Dollars, island map and lighthouse. Great originals and wonderful opportunity!  
UNC (600-1,000)



- 903 **Bermuda Monetary Authority 31a 20 Dollars 1.4.1974** Queen Elizabeth II/building and sailboat. It is not surprising that we have not offered this date in the last eight years. There is not a single graded example listed for this date on the PMG Population Report. Surely on many want lists.  
UNC (850-1,250)



- 904 **Bermuda Monetary Authority 33a 100 Dollars 2.1.1982** LOW SERIAL NUMBER #000113. See next lot for serial number #100114 for the next date, a "consecutive" of sorts. Highest denomination of Queen Elizabeth II series. Terrific collector opportunity.  
UNC (1,500-2,000)



- 905 **Bermuda Monetary Authority 33b 100 Dollars 14.11.1984** LOW SERIAL NUMBER #100114. Next date; good complement with previous lot.  
UNC (1,500-2,000)



- 906 **Bermuda Monetary Authority 33c? 100 Dollars 1.1.1986** REPLACEMENT; Z prefix. Similar to previous; last date for Queen Elizabeth II type.  
UNC (850-1,250)

## BOLIVIA



- 907 **Banco del Comercio S135 50 Bolivianos 1.1.1900** LOW SERIAL NUMBER #000217. Llamas in Potosi and Mercury seated/arms. Few small tears. Good color. This rare type appeared in a Ponterio 1999 sale; I have not seen it since.  
VG/Fine (500-750)



- 908 **Banco Francisco Argandona S143? 10 Bolivianos 1.7.1893** ARCHIVE SPECIMEN perforated CANCELLED with serial numbers #B00000-B29999. Two cherubs holding portrait of Argandona, arms, and bull's head/building. Wonderful type; the first we have ever offered.  
AU (500-750)



- 909 **Banco Nacional de Bolivia S214a 5 Bolivianos 1.1.1904** Bolivar and arms/girl; Series B. Rounded corners; pinhole. An old friend from our PCDA 2004 sale; I have not seen another since.  
Fine (750-1,250)

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- 910 Banco Potosi S224s 20 Bolivianos 1.1.1887 SPECIMEN punch cancelled; serial number of zeroes. Woman in hammock and allegorical woman/group of angels and fish. Two pinholes. Seldom seen in any form. AU/UNC (400-600)



- 911 Banco Potosi S225s 50 Bolivianos 1.1.1887 SPECIMEN stamped twice on face and punch cancelled; serial number of zeroes. Woman emptying pitcher ("Rebecca"), men with llamas, and General Narino/condor. Spot at left; pinhole upper right. Extremely difficult in any form. AU (850-1,250)



- 912 Banco Potosi S226p 100 Bolivianos 1.1.1887 Proof, punch cancelled; without serial number. Highest denomination of series. Scene of Potosi and Bolivar/miners. An old friend from our Memphis 2002 sale; I have not seen another since. Listed only as a Proof and Specimen in the Standard Catalog; completely unpriced. VF/EF (1,000-2,000)

## BRAZIL

- 913 Republica dos Estados Unidos do Brazil 3a 1; 1 Mil Reis Estampa 7A (1891) TWO NOTES; CONSECUTIVE. Imperial Museum and child holding caduceus. A single choice example for this type is scarce; a consecutive pair is most unusual. EF (500-700)



- 914 Republica dos Estados Unidos do Brazil 21 5 Mil Reis Estampa 12A Woman seated with flowers and fruits. Few tears; multiple pinholes; roughness left margin. Difficult in any condition. VG/Fine (750-1,250)



- 915 Republica dos Estados Unidos do Brazil 31 10 Mil Reis Estampa 9A (1903) Fairly low serial number. Woman with boy/woman's head; letter A. Made in France. Few unobtrusive pinholes; couple spots. Incomplete description in Standard Catalog underscores rarity of type. VF (1,250-2,000)

- 916 Republica dos Estados Unidos do Brazil 35 10 Mil Reis Estampa 13A Italian print. An original in strong condition for the type. Ch. Fine/VF (350-550)



- 917 Republica dos Estados Unidos do Brazil 41? 20 Mil Reis (1900) ARCHIVE SPECIMEN perforated serial numbers #1000001-3000000. Woman with boy and woman/arms. We have not previously offered this type in any form. Superb condition. UNC (1,000-1,500)

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to attend this sale**





- 918 Republica dos Estados Unidos do Brazil 73? 200 Mil Reis Estampa 11 Punch cancelled; without serial. Wonderful design of woman with child, woman, and woman holding caduceus/reclining woman. Small hole upper center; while there is fading at right on face and left on back, the basic design remains unaffected. Extremely difficult in any form. EF/AU (1,000-1,500)



- 919 Republica dos Estados Unidos do Brazil 78? 200 Mil Reis Estampa 13A (1916) SPECIMEN stamped on face; serial number of zeroes. Arms/building; made in Italy. Higher denominations are rare in any form. Ch. EF/AU (750-1,250)



- 920 Caixa de Conversao 97 100 Mil Reis 6.12.1906 Arms, Pena, and bank building/trees and mythical creatures. Letter A. Only 600,000 made. Seldom seen; not illustrated in the Standard Catalog. VF+ (850-1,250)



- 921 Republica dos Estados Unidos do Brazil 101 10 Mil Reis Estampa 2 (31.12.1910) LOW SERIAL NUMBER #000052. Impressive watermark of arms and denominations in corners; without vignette. Made in Italy. A small run of only 100,000 made. Choice original. EF/AU (500-750)



- 922 Banco do Brazil S534 200 Mil Reis ND (1890) LOW SERIAL NUMBER #000771. Standing woman, woman, and allegory of Commerce/rural scene. Tears and small pieces missing. The Standard Catalog lists this as a Specimen only; here is an issued note! Unpriced and not illustrated in that source; very rare. Good (850-1,250)



- 923 Banco de Credito Popular do Brazil S553 100 Mil Reis ND (1892) Separate face proof, punch cancelled on India paper, and back proof on card. Lion's head ("Lion's Head-Rosa Benheur") and reclining woman ("The Siesta")/rural scene with sheep. Listed only in this form; the first we have ever offered. UNC (1,000-1,500)

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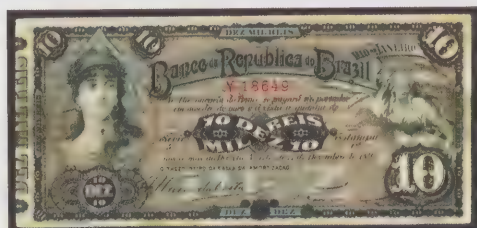
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- 924 **Banco dos Estados Unidos do Brazil S602a 10 Mil Reis ND (1890)** Standing allegory of Agriculture and palm/arms. Spot at lower right. Listed as rare in any grade in the Standard Catalog. An old friend from our very first world paper sale, CPMX 2002.  
VF+ (2,500-3,500)



- 925 **Banco da Republica do Brazil S671a 10 Mil Reis ND (1893)** Star around Liberty and woman with sheaves/arms. Printers are Giesecke and Devrient; Laemmer & Company. Small spot at left does not significantly impact this choice original with bold color. Valued as rare in any condition in the Standard Catalog.  
Fine/VF (850-1,250)

### BRITISH CARIBBEAN TERRITORIES



- 926 **British Caribbean Territories, Eastern Group 4 10 Dollars 28.11.1950** Extremely difficult higher denomination from the King George VI series. Lightly flattened. We have offered this type only once prior.  
Fine/VF (2,500-3,000)

- 927 **British Caribbean Territories, Eastern Group 9a 5 Dollars 5.1.1953** Extremely difficult first date for this Queen Elizabeth II type, the only with sailing ship watermark. Pinhole; margin tear bottom right; writing in watermark area on back. We have not offered this date in the past eight years.  
Fine/VF (350-500)



- 928 **British Caribbean Territories Eastern Group 9b 5 Dollars 3.1.1956** Queen Elizabeth II; well underrated date, which we have not offered in the past eight years. PMG terms this "Ch. AU 58 EPQ".  
Ch. AU 58 EPQ (1,200-1,500)



- 929 **British Caribbean Territories, Eastern Group 9c 5 Dollars 2.1.1964** Queen Elizabeth II. PMG terms this "AU 55 EPQ". The next lot is a consecutive piece with this note; seldom offered as consecutives.  
AU 55 EPQ (850-1,250)



- 930 **British Caribbean Territories, Eastern Group 9c 5 Dollars 2.1.1964** CONSECUTIVE with prior lot; Queen Elizabeth II. PMG terms this "Ch. UNC 64 EPQ". Wonderful collector opportunity.  
Ch. UNC 64 EPQ (1,000-1,500)



- 931 **British Caribbean Territories, Eastern Group 11b 20 Dollars 2.1.1959** Scarce higher Queen Elizabeth II denomination with earlier date. PMG terms this "VF 30".  
VF 30 (400-600)

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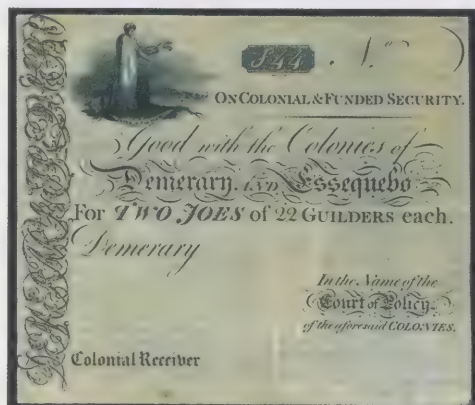
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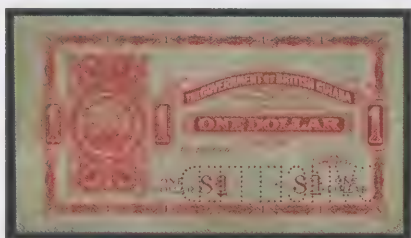
## BRITISH GUIANA



- 932 Colonies of Demerary and Essequibo B2 2 Joos of 44 Guilders ND (1830s) Not issued. Woman with anchor; partial counterfoil. Small corner repair bottom right. Unpriced in any grade in the Standard Catalog. VF (1,000-1,500)



- 933 Government of British Guiana 1 1 Dollar 1.8.1916 First issue; small size with arms on face and back. Few spots. Rare. VG/Fine (2,000-2,500)



- 934 Government of British Guiana 1A? 1 Dollar ND (ca. 1920) Perforated CANCELLED on gray paper. Mount marks on back. Quite spectacular for a very difficult type that virtually never shows in this grade in issued form. EF/AU (2,000-2,500)



- 935 Government of British Guiana 6 1 Dollar 1.1.1929 Larger size, earlier design with toucan and Kaieteur Falls/King George V. First date; serial number red. PMG terms this "VF 20", the only example listed on the PMG Population Report. VF 20 (1,500-2,000)



- 936 Government of British Guiana 13c; 14a 2; 5 Dollars 1.1.1942; 1.10.1938 TWO NOTES; both with Kaieteur Falls. The 5 Dollars is lightly flattened, has single pinhole in corners, and couple clip marks. The 2 Dollars is a scarce denomination. VG/Fine; Fine (850-1,250)

## RARE BRITISH GUIANA 10 DOLLARS



- 937 Government of British Guiana 15 10 Dollars 1.1.1942 We have never previously offered this rare type. Toucan and Kaieteur Falls; gray, not blue as indicated in Standard Catalog. Pressed; scraped area at center affects back more than face. The overall color is quite decent. Likely fewer than five known; none listed on the PMG Population Report. Do not wait for another to appear on the market. VG/Fine (10,000-13,500)

## BRITISH HONDURAS



- 938 Government of British Honduras 25a 2 Dollars 30.1.1947 Very scarce King George VI type in purple; first date. Quality original. We have not offered this type in the last eight years. Fine+ (1,750-2,250)





- 939 Government of British Honduras 28?; 30?; 31?; 32? 1; 5; 10; 20 Dollars ND FOUR NOTES. SPECIMENS (#38; 79; 31; 15) stamped in red on face and back color trials; hole punched without serial number. Arms and Queen Elizabeth II; the \$1 is blue and multicolored; \$5, brown and multicolored; \$10, olive green and multicolored; \$20, lighter blue and multicolored. Each with very slight foxing; the \$20 has small tape marks in corner areas. Excellent collector opportunity. Sold as is; no returns.  
Avg. AU (4,500-6,500)

- 940 Government of British Honduras 28c 1 Dollar 1.1.1973 Queen Elizabeth II and arms/multicolored design. PMG terms this "Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (325-450)



- 941 Government of British Honduras 30c 5 Dollars 1.1.1973 Arms and Queen Elizabeth II/red, green, blue design. PMG terms this "Gem UNC 65 EPQ." Becoming scarce.  
Gem UNC 65 EPQ (500-750)

### BRITISH NORTH BORNEO



- 942 British North Borneo Company 4b 5 Dollars 1.12.1922 Large size; arms. Significant restoration; few pinholes. Pleasing color for heavily used type. Sold as is; no returns.  
Fine (1,250-1,500)

### BRITISH WEST AFRICA



- 943 West African Currency Board 1a 1 Shilling 30.11.1918 British West Africa was comprised of Gambia, the Gold Coast, Nigeria, and Sierra Leone. Initial denomination of series. Uniface; salmon and black with coin. PMG terms this "Gem UNC 66 EPQ". Per PMG Population Report, only one other note graded at 66 EPQ.  
Gem UNC 66 EPQ (1,500-2,000)

### BURMA



- 944 Reserve Bank of India Burma A8?; 3? 100; 100 Rupees ND (ca. World War II) TWO NOTES; two bottom left quarters. The series letters T 25 and T 32 indicate these are from two different types. These pieces represent a small segment of an amazing World War II series of events. They were NOT cut up for use as change; rather, these quarter pieces served as evidence that the notes were destroyed, burnt in a fire, during World War II. Date stampings on back do not pertain to this destruction. One with small slit; the other with a couple stains and couple small holes. Not previously seen as such.  
VF (850-1,250)



- 945 Government of India Burma 2a/J 5.2.1B 10 Rupees ND (1937) Red overprint on face and back at top LEGAL TENDER IN BURMA ONLY for King George V issue. Series R 86. Stain bottom right. Excellent companion with next lot.  
VF (2,500-3,000)



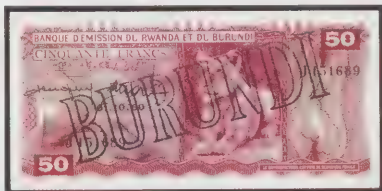


- 946 **Government of India Burma 2b/J 5.2.1A 10 Rupees ND (1937)** Similar to previous King George V type; black overprint at lower center and on back. Outstanding original. No graded examples for this variety listed on the PMG Population Report.  
EF (4,000-6,000)

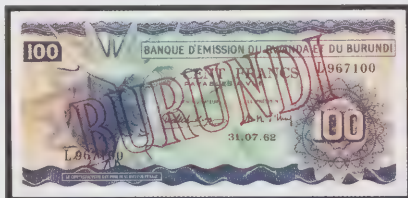


- 947 **Burma State Bank 21a 100 Kyats ND (1944)** Block [1]. Crisp original.  
UNC (350-550)

### BURUNDI



- 948 **Banque d'Emission du Rwanda et du Burundi 4 50 Francs ND (1.10.1960)** Lioness. Terrific original; quite scarce in higher grades.  
EF/AU (500-750)



- 949 **Banque d'Emission du Rwanda et du Burundi 5 100 Francs ND (1964-old date 31.07.1962)** Zebu and beautiful geometric designs on face and back. Despite light flattening, considerably better than most show.  
EF/AU (750-1,000)



- 950 **Banque du Burundi NL 1000 Francs ND** Separate face and back mockup. King Mwami Mwambutsa IV, appears to be a bit younger than his portrait on the 1000 Francs Standard Catalog #14, and arms. Also, this issuer never made paper money and the signature titles of Un Administrateur and Le Presidente were also not used at this time. Light to moderate stains, particularly around borders. Not previously seen as such.  
Overall Well Preserved (1,500-2,000)

### CAMEROUN



- 951 **Kaiserliches Government 2b 50 Mark 12.8.1914** This eagle appears to be somewhat orangish. Outstanding original; far better than the Standard Catalog illustration and quite likely among best known.  
UNC (2,000-2,500)



- 952 **Kaiserliches Government 3b 100 Mark 12.8.1914** Next and highest denomination of series. The eagle appears to be blue-green. Wonderful original.  
AU/UNC (2,000-2,500)

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- 953 **Republique du Cameroun Banque Centrale 7? 1000 Francs ND (1961) DO NOT BE CONFUSED!** Text in French only; without English. Perforated SPECIMEN (#213); without serial number. Basic design can be mistaken with more available "Republique Federale" issue. Couple pinholes. We have never previously offered this rare type in this form.  
EF/AU (750-1,250)

## CANADA



- 954 **Dominion of Canada 31f/DC-21g 5 Dollars 1.5.1912** Famed type with steam passenger train Ocean Limited. A beautiful original; in demand.  
AU+ (3,500-5,000)



- 955 **Dominion of Canada 34i/DC-26i 2 Dollars 23.6.1923** Edward, Prince of Wales; Campbell and Clark signatures. PCGS terms this "Ch. Abt. New 58".  
Ch. Abt. New 58 (750-1,250)



- 956 **Bank of Canada 40/BC-3 2 Dollars 1935** Queen Mary/industry. PCGS terms this "Ch. Abt. New 58 PPQ".  
Ch. Abt. New 58 PPQ (1,750-2,250)

- 957 **Bank of Canada 42/BC-5 5 Dollars 1935** Edward Prince of Wales/Electric Power seated. PCGS terms this "VF 30".  
VF 30 (500-750)



- 958 **Banque du Canada 43/BC-6 5 Dollars 1935** Prince of Wales; difficult French language type. PMG terms this piece "VF 30".  
VF 30 (1,000-1,500)

- 959 **Banque du Canada 45/BC-8 10 Dollars 1935** French text; Queen Mary. PMG terms "VF 25".  
VF 25 (400-600)

- 960 **Bank of Canada 60b/BC-22b 2 Dollars 2.1.1937** King George VI/seated women. Series R/B. PMG terms this "Gem UNC 65 EPQ".  
Gem UNC 65 EPQ (300-450)



- 961 **Bank of Nova Scotia S619b/CH 550-28-12 5 Dollars 1.9.1908** Woman, miners, and sailing ship/bank arms in center. PMG terms this "VF 25 NET, rust (mostly on back and not excessive)". The first we have offered in many years.  
VF 25 NET (1,250-2,000)



- 962 **Bank of Nova Scotia S622/CH 550-34-02 5 Dollars 2.1.1939** Moore and McLeod/arms. PMG terms this "Ch. AU 58".  
Ch. AU 58 (1,000-1,500)



- 963 **Bank of Nova Scotia S623c/CH 550-18-14 10 Dollars 2.1.1917** Miners, arms, and sailing ship. PMG terms this "VF 30". Tough early type.  
VF 30 (1,250-2,000)





- 964 Bank of Nova Scotia S623f/CH 550-18-20b 10 Dollars  
2.1.1929 Similar to previous; brown tint. PMG terms this  
"Ch. EF 45".  
Ch. EF 45 (1,250-2,000)



- 968 Royal Bank of Canada S1378a/CH 630-12-04 5 Dollars  
2.1.1913 Pease, arms, and Holt/arms. Pinhole. Strong original.  
AU/UNC (1,000-1,500)



- 965 Bank of Nova Scotia S629b/CH 550-28-22 20 Dollars  
2.1.1929 Men fishing in center/bank arms. PMG terms this  
"AU 53, paper pulls on front". Still overall pleasing.  
AU 53 (1,750-2,500)



- 969 Royal Bank of Canada S1379a/CH 630-12-08 10 Dollars  
2.1.1913 Battleship H.M.C.S. Bellerophon. Neill signature  
printed at left. PMG terms this piece "VF 25".  
VF 25 (850-1,250)



- 966 Banque Canadienne Nationale S717/CH 85-14-04  
10 Dollars 2.7.1935 Wilson and Leman flanking  
monument/arms. PMG terms this "Ch. UNC 64 EPQ". While  
21 pieces are listed on the PMG Population Report, this  
example is in the top three.  
Ch. UNC 64 EPQ (1,250-2,000)



- 970 Bank of Prince Edward islands S1930c/CH 600-12-08a  
2 Dollars 1.1.1877 Anchor by cargo, horse watering in  
stream ("Drinking at the Brook"), and cattle. Slight foxing.  
Wonderful presence.  
Ch. EF/AU (1,500-2,000)



- 967 Imperial Bank of Canada S1145C/CH 375-20-04  
10 Dollars 1.11.1933 Phipps and Rolph. Last large  
size type for bank and one of the last for ANY bank.  
Overall strong appearance. PMG terms as "EF 40, small hole".  
We have not offered this type in many years.  
EF 40 (350-550)

### CENTRAL AFRICAN REPUBLIC



- 971 Republique Centrafricaine Banque des Etats de L'Afrique  
Centrale 1 500 Francs ND (1974) Bokassa at right  
and landscape center/chemical testing at center. PMG terms this  
"Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (250-400)

- 972 Republique Centrafricaine Banque des Etats de L'Afrique  
Centrale 3b 5000 Francs ND (1974)  
Higher denomination from first paper money series for country.  
PMG terms this "Ch. AU 58 EPQ". Seldom shows; the only  
example we have offered in the last eight years hammered for  
\$1700 in UNC in our December 2010 sale.  
Ch. AU 58 EPQ (1,500-2,000)

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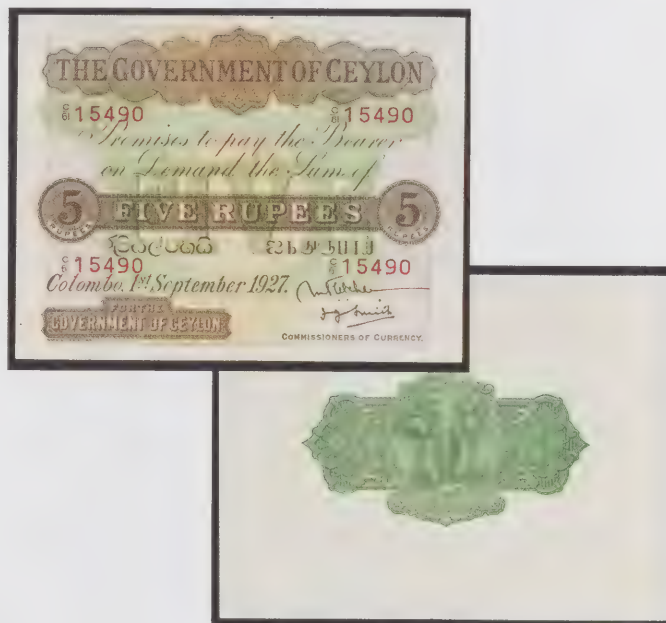
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## CEYLON



- 973 **Government of Ceylon 11b 5 Rupees 1.4.1914**  
 Larger size, early issue; uniface. Tear bottom center covered by clear tape on back; slight margin roughness; small writing top right; couple small holes. We have not previously offered this date.  
 VG/Fine (750-1,000)



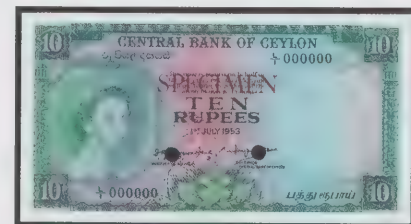
- 974 **Government of Ceylon 22 5 Rupees 1.9.1927**  
 Large size type; elephant and palm trees on back. Tiny hole at top; slightly trimmed at top; tear at upper center has been professionally restored. Overall pleasing with strong color; very difficult in grade.  
 VF/EF (1,500-2,000)
- 975 **Government of Ceylon 37a 50 Rupees 12.7.1944**  
 Tough denomination from this King George VI series. Few small pieces missing; small writing; several small thin areas on back. Few stampings on back. The last time we offered this type was over four years ago, when a VG/Fine with writing hammered for \$1710.  
 VG (300-500)



- 976 **Government of Ceylon 37a 50 Rupees 24.6.1945**  
 Next and last date for this difficult type. Few small holes; couple thins; few small spots. Couple date stampings on back.  
 Fine (500-800)



- 977 **Central Bank of Ceylon 53? 100 Rupees 3.6.1952**  
 SPECIMEN punch cancelled; serial number of zeroes. Highest denomination of Queen Elizabeth II series; scarcer, earlier date. Particularly difficult in this form.  
 AU (5,000-7,500)



- 978 **Central Bank of Ceylon 55? 10 Rupees 1.7.1953**  
 SPECIMEN punch cancelled; serial number of zeroes. Series L/1. Queen Elizabeth II/ceremonial figures. We have offered this first date for this type only a couple times in the past eight years.  
 EF/AU (2,000-2,500)

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## CHILE



- 979 **Republica de Chile 23? 20 Pesos ND SPECIMEN** punch cancelled printer's logo on face; without serial number. Flower girl, man, and building. Stub at left. Slight foxing and slight discoloration down right on back. Appealing. AU/UNC (500-750)



- 980 **Republica de Chile 41 1 Peso 14.7.1898** Provisional issue of EMISION FISCAL on back of Banco de Matte, Mac-Clure y Cia. Gathering hay, man, and ships; printer William Brown & Company. Couple small holes; couple mount marks on back. An old friend from our CPMX 2004 sale, when it hammered for \$400. It should perform considerably better now. Rare in any grade; completely unpriced in the Standard Catalog. VG (1,000-2,000)

- 981 **Banco Central de Chile 74 10 Pesos = 1 Condor 10.12.1925** Provisional issue for Central Bank. Well underrated in higher grades. EF+ (200-300)



- 982 **Banco Central de Chile 78 50 Pesos 10.12.1925** Woman reclining; locally made. Series D. Unpriced in any grade and not illustrated in the Standard Catalog. A phenomenal piece from our Memphis 2004 sale; I have not seen it since and do not expect to see it again. Rare. VF/EF (1,250-2,000)

- 983 **Mixed LOT OF 9 NOTES** All local issues. Contains scarce 2 Pesos Zanelli Hermanos May 1891, uniface VF, light stains, tape and residue on back; scarce 1 and 2 Pesos Zanelli Hermanos 1.6.1891, perforated Avg. Abt. VF, stains; Municipalidad de Iquique 10 Centavos 1.6.1891, perforated EF/AU, light stains and 5 Pesos 1.8.1891, uniface Fine/VF, tear top left center and couple tiny tears at right, light stains; Anglo-Chilian Nitrate Railway 10 Pesos 1891, uniface VF, stains; and Nitrate Railways Company 5 and 10 Pesos 1.5.1891, Avg. Abt. Fine and 2 Pesos 28.7.1898, Fair. Most of these are seldom offered. Sold as is; no returns. Fair to VF (300-500)



- 984 **Banco de Ahorros y Prestamos S115? 10 Pesos 189x SPECIMEN (#188)** punch cancelled, printer's logo on face. Color trial black on brown, back brown; without serial number. Seated woman with sword and seated Mercury/helmeted head. Slight foxing; moderate discoloration down right on back. Tough in any form. AU/UNC (650-1,000)



- 985 **Banco Nacional de Chile S334? 10 Pesos 18xx SPECIMEN** stamped in red on face punch cancelled; serial number of zeroes. Full stub at left; couple unobtrusive stains. Valdivia at lower left and on back, condor at upper center, arms at right. Highly elusive in any form; we have never previously offered this type. UNC (500-800)

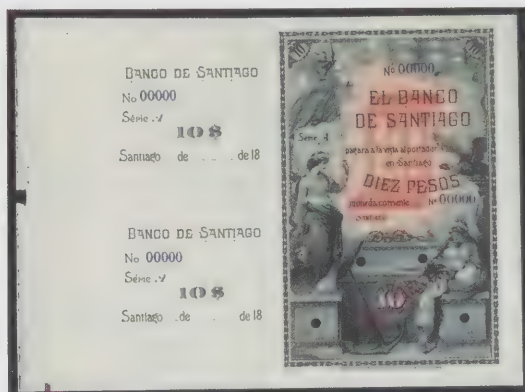


- 986 **Banco de Rere S389? 20 Pesos 189x SPECIMEN (#175)** punch cancelled, printer's logo on face; without serial number. Steam passenger train and helmeted woman. Slight foxing and slight discoloration down right on back. Listed only as a remainder. We have never previously offered any examples from this bank. AU/UNC (1,000-1,500)

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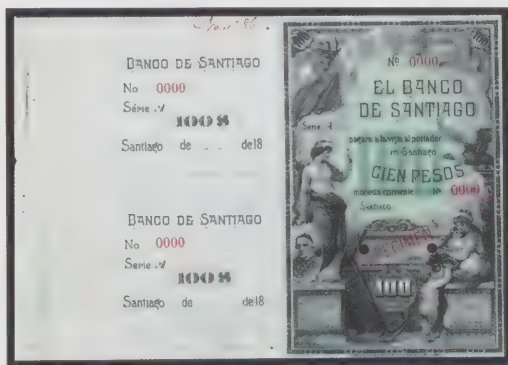




- 987 **Banco de Santiago S414s 10 Pesos 18xx SPECIMEN**  
punch cancelled; serial number of zeroes. Vertical format; Series A. Full counterfoil at left. Standing woman at left holding man's portrait and woman and children. Quite attractive. AU/UNC (650-1,000)



- 988 **Banco de Santiago S415s 20 Pesos 25.2.1886**  
SPECIMEN punch cancelled; serial number of zeroes. Vertical format. Full counterfoil at left. Next in the series; child. Stamping on face. Appealing. AU/UNC (650-1,000)



- 989 **Banco de Santiago S417s 100 Pesos Auth. 30.9.1884**  
SPECIMEN punch cancelled; serial number of zeroes. Vertical format; Series A. Full counterfoil at left. Next and highest denomination of series. Design similar to 10 Pesos offered two lots prior. Official notation top center. Scarce. AU/UNC (650-1,000)

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- 990 **Banco de Valparaiso S498? 5 Pesos 18xx**  
SPECIMEN punch cancelled; serial number of zeroes. Stub at left. Woman holding faces with child ("Prosperity"), two young cherubs, and two cherubs with shield/farmers working. Wonderful design and the first time we have ever offered this type. Abt. AU (750-1,000)

## CHINA



- 991 **Ming Dynasty Note AA10 1 Kuan ca. 1368-1399**  
Famed large size Ming Dynasty note on mulberry bark paper; the earliest collectible paper money. Two vermilion seals on face and one on back. Ten strings of coins, each representing 100 Cash, at center. One account about the Ming notes is that a bundle was found underneath a statue of Buddha during the Boxer Rebellion of 1900. With lower grade examples now selling for several thousand dollars each, here is a terrific piece worthy of the best collections. Ch. Fine/VF (8,500-12,500)
- 992 **Ta-Ching Government Bank A66r 1 Dollar 1.6.1907**  
Remainder with Chinese seal and serial number but without signatures. Blue and brown on English side; green, brown and lilac on Chinese side. Colorful and attractive original with only a couple of discoloration spots in margins. All Ta-Ching issues are highly popular with collectors. VF (400-600)
- 993 **Bank of China 99 500 Yuan 1942** High denomination; Temple of Heaven on back. Quite scarce, particularly in high grade. AU (500-750)





- 994 **Bank of Communications 116c 1 Yuan 1.10.1914**  
Extremely difficult Chefoo branch. Few small stains upper right; slight soiling. Seldom offered.  
Ch. Fine/VF (750-1,250)



- 997 **Industrial Development Bank of China 496Ap 50 Yuan 1.2.1921**  
Separate face and back proof on card; back punch cancelled but not holed through; without serial number. Village gateway. The back is well engraved.  
UNC (500-750)



- 995 **Bank of Communications 163s 500 Yuan 1941**  
SPECIMEN Chinese characters on face, English on back, punch cancelled; regular serial number. Ship at dockside/steam passenger train. Scarce in any form, particularly in grade.  
Abt. AU (750-1,250)



- 998 **Industrial Development Bank of China 496Bp 100 Yuan 1.2.1921**  
Separate face and back proof on card; back with punch cancellation. Next and highest denomination of series. Village gateway. Attractive.  
UNC (500-750)



- 996 **Central Bank of China 374 250,000 Customs Gold Units 1948**  
Highest denomination of Customs Gold Units. PMG terms this "Gem UNC 65 EPQ". The best example of this type we have ever offered; only four pieces higher on PMG Population Report.  
Gem UNC 65 EPQ (1,350-1,750)

- 999 **Peoples Bank of China 808? 100 Yuan 1948**  
Specimen (#017705) separate face and back, uniface other than specimen number, serial number of zeroes. Workers plowing and factory. PCGS terms this "Abt. New 53 Apparent, small ink mark on face". Very difficult in any form.  
Abt New 53 Apparent (300-500)



- 1000 **American-Oriental Banking Corporation S97 5 Dollars 16.9.1919**  
SPECIMEN punch cancelled; serial number of zeroes. Shanghai branch. Listed only in this form. PMG terms this piece "Gem UNC 66 EPQ". We have offered this type only once prior.  
Gem UNC 66 EPQ (1,350-1,750)

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- 1001 American-Oriental Banking Corporation S98 10 Dollars  
16.9.1919 SPECIMEN punch cancelled; serial number of zeroes. Shanghai branch; next in the series. Extended margin at top; official notations. Listed only in this form. PMG terms this piece "Gem UNC 66 EPQ". We have not previously offered this type.  
Gem UNC 66 EPQ (1,500-2,000)



- 1002 American-Oriental Banking Corporation S100 100 Dollars  
16.9.1919 SPECIMEN punch cancelled; serial number of zeroes. Shanghai branch; next and highest denomination of series. Listed only in this form. PMG terms this piece "Gem UNC 66 EPQ". We have not previously offered this type.  
Gem UNC 66 EPQ (3,500-4,500)



- 1003 American Oriental Bank of Tientsin S105s 5 Dollars  
16.9.1924 SPECIMEN punch cancelled; serial number of zeroes. PMG terms this piece "Gem UNC 65 EPQ". The best we have ever offered.  
Gem UNC 65 EPQ (1,000-1,500)

- 1004 American-Oriental Bank of Fukien S107s 1 Dollar  
16.9.1922 SPECIMEN punch cancelled; serial number of zeroes. PMG terms this "Ch. UNC 64".  
Ch. UNC 64 (350-500)



- 1005 American-Oriental Bank of Fukien S109s 10 Dollars  
16.9.1922 SPECIMEN punch cancelled; serial number of zeroes. PMG terms this piece "Ch. UNC 64".  
Ch. UNC 64 (1,000-1,500)



- 1006 American-Oriental Bank of Szechuan S110s 1 Dollar  
16.9.1922 SPECIMEN punch cancelled; serial number of zeroes. PMG terms this "Gem UNC 66 EPQ". The first type we have ever offered from this issuer.  
Gem UNC 66 EPQ (1,000-1,500)



- 1007 Chinese American Bank of Commerce S235s2 1 Dollar  
15.7.1920 SPECIMEN punch cancelled; serial number of zeroes. Without branch name. Statue of Liberty and shield. PMG terms this "Ch. UNC 64 EPQ". The first time we have ever offered this type.  
Ch. UNC 64 EPQ (1,000-1,500)



- 1008 Chinese American Bank of Commerce NL 5 Dollars  
ND (1920) Unadopted design similar to Standard Catalog #S236, but different guilloches and ovals at left and right. Uniface face proof on card; without serial number. Well engraved. Statue of Liberty; without branch name. Unusual.  
UNC (500-750)

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- 1009 Chinese Italian Banking Corporation S253; S254; S255; S256; S257 1; 5; 10; 50; 100 Yuan 15.9.1921  
FIVE NOTES. SPECIMENS punch cancelled; serial numbers of zeroes. Bridge. Each with extended margins with official notations at top. The 1 Yuan has couple pinholes. The 50 Yuan is scarce and the 100 Yuan rare in any form.  
Avg. AU/UNC (7,500-9,000)



- 1010 Credit Commercial Sino-Francaise Societe Anonyme S258  
1 Yuan 1.8.1923 Peking branch; tower. PMG terms this "VF 25". Rarely offered.  
VF 25 (1,250-1,750)



- 1011 Mercantile Bank of India S446 1 Dollar 1.7.1924  
Shanghai branch; sampan/Mercury. Quality original; now in demand.  
Fine/VF (750-1,250)



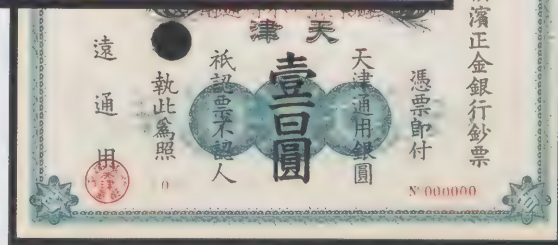
- 1012 Yokohama Specie Bank, Limited S662 1 Dollar  
1.10.1917 Hankow branch. PMG terms this "AU 55 EPQ".  
Examples from this bank have typically been challenging to find in high grade.  
AU 55 EPQ (2,000-3,000)



- 1013 Yokohama Specie Bank, Limited S664 10 Dollars  
1.10.1917 Hankow branch. This note appears to have been professionally restored horizontally across center; small center slit. Highly elusive in any grade; Standard Catalog value \$4000 in Fine.  
Fine (1,000-1,500)



- 1014 Yokohama Specie Bank, Limited S725? 100 Dollars  
1.3.1918 SPECIMEN in red stamped in Chinese on face and English script on back; punch cancelled with serial number of zeroes. Tientsin branch. Building on back. Magnificent in every respect.  
UNC (2,000-4,000)

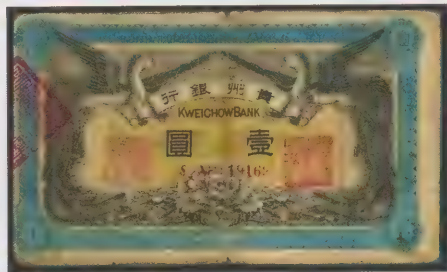




- 1015 Hupeh Provincial Bank S2110 1 Chiao = 10 Cents 1936 Tower; vertical format. We have not offered this type in the past eight years.  
VF (250-400)



- 1016 Provincial Bank of Kwangsi S2332 2 Chiao = 20 Cents 1928 House by bridge. Lightly flattened. Rarely offered.  
Fine+ (300-500)



- 1017 Kweichow Bank S2468a 1 Yuan 1912 Early Republic issue from the Province of Kweichow. Birds of Paradise facing; text on back. Few small margin tears; pinhole. An attractive note with good color and pleasing appearance. Now very seldom found.  
Abt. Fine (500-800)



- 1018 Provincial Bank of Shantung S2758a? 5 Yuan 1.10.1925 ALTERED NOTE. The top line has different Chinese characters than for the Provincial Bank of Shantung; the middle character has been altered and the last two are the same as the Bank of Communications. Writing on back; clip mark; corner missing top left. The first such altered note like this I have ever seen.  
VG (300-500)

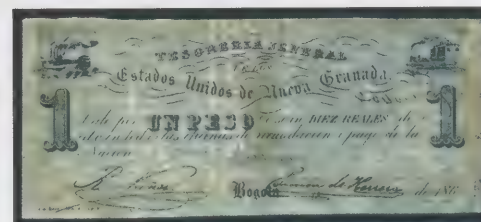


- 1019 Fu-Tien Bank S3011? 10 Cents ND (1921) SPECIMEN punch cancelled; serial number of zeroes. Phoenix and horse facing above globes. Back is purple, green, and multicolored. Extra margin at top. We have not offered this type in any form in the past eight years.  
UNC (750-1,000)

## COLOMBIA



- 1020 Republica de Colombia 5; 6; 7; 8 1; 2; 3; 5 Pesos 182x FOUR NOTES; complete set as uncut sheet. Each is uniface with arms; printed by Peter Maverick, New York. Seldom offered.  
EF/AU (1,500-2,500)



- 1021 Tesoreria Jeneral de los Estados Unidos de Nueva Granada 61 1 Peso = 10 Reales 186x Steamship at upper left and right; uniface. Light brown underprint; imprint Lit. Ayala, Medrano. Few light spots; slightly irregular top margin. Never previously seen by this cataloger; do not wait for another to show.  
Fine/VF (2,000-3,000)



- 1022 Banco Nacional de la Republica de Colombia 217a 50 Pesos 1.3.1888 Bolivar, arms, and seated allegorical woman. Couple pinholes; few nicks; light residue on back. Vastly underrated, particularly as an 1888 type; we have not offered this in the past eight years.  
Fine (600-800)





- 1023 Banco Nacional de la Republica de Colombia 238  
50 Pesos 4.3.1895 Bolivar, arms, and seated allegorical woman. Series A. Few scattered pinholes; couple spots. We have not offered this vastly underrated type in the last eight years.  
Fine (1,000-1,500)



- 1024 Banco Nacional de la Republica de Colombia 239  
100 Pesos 4.3.1895 Highest denomination of series. Arms, cherub, and Bolivar. Some lightening around margins and few small stains. Still, far better than most show.  
Abt. VF (1,350-1,750)



- 1025 Banco Nacional de la Republica de Colombia 239s  
100 Pesos 4.3.1895 SPECIMEN punch cancelled; serial number of zeroes. Design as previous. Official notations at right. Few small holes; few small orange spots. Still, far better than most show.  
AU (750-1,250)



- 1026 Banco Nacional de la Republica de Colombia 278b  
50 Pesos 15.2.1900 Arms, sailing ship, and man. Cruder indigenous type made by Otto Schroeder. Perforated "B de B" for Banco de Bogota at center; Series B. Few tears; moderate soiling; small piece missing left margin. The first we have ever offered as such.  
VG/Fine (1,000-1,500)

- 1027 Banco Nacional de la Republica de Colombia 280  
50 Pesos 30.9.1900 Back pinkish orange; Series B. Bolivar design; back orange. Choice original.  
Ch. EF/AU (500-750)

- 1028 Republica de Colombia 312 10 Pesos April 1904  
General Narino and arms/standing helmeted woman and riverboats. Pressed; few areas of restoration. Sold as is; no returns.  
VF/EF (450-600)



- 1029 Republica de Colombia 313 25 Pesos April 1904  
Caldas/observatory. Small spot lower right margin. This original has excellent color and is a strong example of the type.  
VF/EF (1,250-1,750)



- 1030 Republica de Colombia 317 50 Pesos August 1910  
Arms and Bolivar; Series C. Spot at left on back. Overall quality original. We have offered this type only once prior in the last eight years.  
Fine+ (750-1,000)



- 1031 Republica de Colombia 318 100 Pesos August 1910  
Arms and Bolivar. Few small spots. Excellent overall appearance; significantly better than Standard Catalog illustration.  
VF (1,350-1,750)



- 1032 Republica de Colombia 321a 1 Peso 20.7.1915  
Bolivar/arms. Pressed; couple tiny spots. We have not offered this type in six and a half years, and that example was in VG.  
Fine+ (500-750)





- 1033 Republica de Colombia 323a 5 Pesos 20.7.1915  
Series F; according to the Standard Catalog, this was actually issued by the Banco de la Republica. Rounded corners; some toning at top on back. This added series dimension heightens interest for an already scarce note. Wonderful original.  
VF/EF (850-1,250)



- 1034 Estado Soberano de Bolivar S102?; S123? 10; 50 Centavos 3.1877; 30.11.1883 FIVE NOTES;  
contains face and back of the 10 Centavos as well as face and two completely different backs of the 50 Centavos, all completely attached to one large page. Few small stains. Most unusual.  
Well Preserved (300-500)



- 1035 Estado Soberano de Bolivar S126? 10 Pesos 188x  
Black on orange underprint; date 188x does not appear to be filled in. With serial number and faint signatures; signed at center on back. Justice and steam passenger train. Few small holes; small repair bottom left. Very difficult in any form; the first we have ever offered.  
Fine/VF (1,250-1,500)



- 1036 Estado Soberano de Bolivar S126p? 10 Pesos 188x  
Separate face and back proof on card, color trial black on blue, back blue. Design similar to previous. Wonderful companion.  
UNC (750-1,250)



- 1037 Banco Americano NL 20 Pesos 1.1.1883 Black and white face proof marked SPECIMEN on card for unadopted type; without serial number. Wonderful design of woman on chariot drawn by lions. Stamping for Waterlow & Sons. Heavily engraved. Slight foxing. The first we have ever offered; do not wait for another opportunity.  
UNC (1,000-1,500)



- 1038 Banco de Barranquilla S232a? 2 Pesos 187x  
Allegorical woman with sheaves and produce. Red overprint "PAGADERO EN BILLETE CORRIENTE" on face and back. Significant split at center; tape and stains on back. Only the second we have offered.  
VG (750-1,000)



- 1039 Banco de Bogota S297a 1 Peso 1.10.1919  
Cedula Hipotecaria with condor/Bolivar Monument. Couple punch cancellations. Soiling. Rare issued piece.  
VG (500-750)



- 1040 Banco de Cipaquirá S377 10 Pesos 1.2.1882  
Fairly low serial number #00849. Punch cancelled. Woman with staff of Liberty. Few slits and small holes; several spots on back. The first we have ever offered. Sold as is; no returns.  
VG (750-1,000)





- 1041 Banco de Colombia S387A 50 Pesos 18xx  
Face proof on card; punch cancelled without serial number.  
Man with pack animals. Seldom found.  
UNC (850-1,250)

- 1042 Banco de Colombia S388p 100 Pesos 15.12.1881  
Face proof on card; punch cancelled without serial number.  
Columbus landing in New World ("Columbus"). The first we  
have offered.  
UNC (500-750)

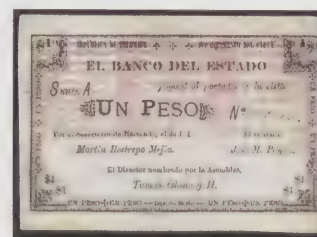
- 1043 Banco del Departamento de Bolivar S421? 50 Centavos  
1.3.1888 Uniface SPECIMEN stamped on face and back,  
color trial black on red-orange, back brown; without serial  
number. People pouring water from jugs. Well engraved. Scarce  
in any form.  
UNC (500-800)



- 1044 Banco del Estado Estado Soberano del Cauca S451a?  
10 Pesos 8.6.1886 Bolivar, the wonderful "Raphael's  
Angel", and standing woman ("Caryatides"). Unlisted hand  
written date. Overprint "Banco del Estado" in box on back.  
Margin roughness; several tears; couple pinholes. We have not  
offered this rare type in the last eight years.  
VG (1,250-1,500)



- 1045 Banco del Estado S481 1 Peso 23.2.1900 Series A;  
printed serial number. Stamping on back. Few tears/nicks/small  
spots. The first we have ever offered.  
VG/Fine (650-900)



- 1046 Banco del Estado S481a 1 Peso 23.2.1900 Series A;  
hand written serial number. Stamping on back. Pressed; small  
spot top right. Excellent comparison piece with prior lot.  
Fine+ (650-1,000)



- 1047 Banco Hipotecario de la Mutualidad S516? 50 Centavos  
17.10.1919? Date cannot clearly be discerned. Couple punch  
cancellations. Harvesting coffee beans/arms. Multiple small  
holes. Rare locally made type.  
Good (1,250-2,000)



- 1048 Banco Hipotecario de la Mutualidad S517 1 Peso ND  
(ca. 1919) Rare issued note. Several punch cancellations.  
Harvesting coffee beans/arms; printer is ABNC. Illegible writing  
at date area. Few stains and small hole; small thin on back.  
I have never previously seen an issued example for this elusive  
type.  
VG (1,000-1,350)



- 1049 Banco del Huila S541 50 Centavos 13.5.1921  
Overprint on Banco del Ruiz issue. Pressed; few stains on  
back. Seldom offered.  
VG/Fine (850-1,250)

- 1050 Banco Internacional S562p 5 Pesos 15.12.1884  
Separate face proof on card and back proof without card.  
Woman's head at left and allegorical woman with safe and  
money scales at center right. Scarce in any form.  
UNC (450-650)

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- 1051 **Banco Internacional S562s 5 Pesos 15.12.1884**  
SPECIMEN stamped on face; serial number of zeroes. Design as previous. Wonderful complement with prior lot.  
UNC (750-1,000)



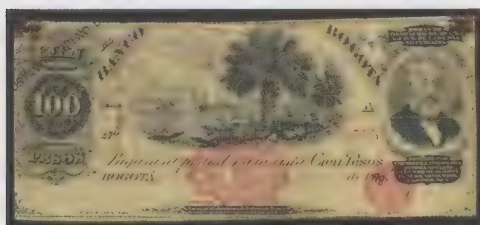
- 1055 **Banco Nacional/Banco Hipotecario S637 10 Pesos 30.10.1899**  
Next in the series. Seated woman with sheep and three horses ("Pharaoh's Horses"). Several small holes; small pieces missing. The first we have offered in the last eight years; rarely seen.  
VG/Fine (1,250-1,500)



- 1052 **Banco de Marquez S586p 100 Pesos 188x**  
Separate face proof punch cancelled, and back proof, both on card. Highest denomination of series. Not listed as an issued type; the first we have offered.  
UNC (500-750)



- 1056 **Banco Nacional/Banco Internacional S646 1 Peso 30.10.1899**  
Banco Nacional overprint on face; text overprint on back on older issue from Banco Internacional. Cart with oxen. Slight margin roughness. Overall quality example.  
Abt. Fine (850-1,000)



- 1053 **Banco Nacional/Banco de Bogota S630 100 Pesos 30.10.1899**  
Red overprint for Banco Nacional on old Banco de Bogota issue. Highest denomination of series. Pineapple trees and shoreline and man. Stamping top left corner area. Couple tape stains at top left and right. We have never previously offered this type and I do not expect to again.  
VG/Fine (1,500-2,500)



- 1057 **Banco Nacional/Banco Internacional S648 10 Pesos 30.10.1899**  
Banco Nacional overprint on face; text overprint on back on older issue from Banco Internacional. Justice seated. Couple small holes; small piece missing bottom left. The first we have ever offered.  
VG/Fine (750-1,000)



- 1054 **Banco Nacional/Banco Hipotecario S636 5 Pesos 30.10.1899**  
Overprint for Banco Nacional on older Banco Hipotecario issue. "Mechanics and Agriculture" and farmer plowing with horses. Small thins at left; small tear bottom center; couple nicks; soiling on back. We have not offered this type in the last eight years.  
Abt. VF (1,000-1,350)



- 1058 **Banco Nacional/Banco de Marquez S651 1 Peso 30.10.1889**  
Red seal overprint on face and back overprint for Banco Nacional. Seated woman with flowers and man. Lightly flattened; pinhole bottom left. We have not offered this type in the past eight years.  
Fine+ (1,000-1,500)

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- 1059 **Banco Nacional/Banco de Marquez S653 10 Pesos**  
**30.10.1889** Red seal overprint on face and back overprint for Banco Nacional. Seated woman with fruit and man. Few tears; several small spots; couple pinholes. We have not previously offered this type.  
**VG/Fine** (1,250-1,500)



- 1060 **Banco Nacional/Banco Popular S658 5 Pesos**  
**30.10.1899** Low serial number #785. Red Banco Nacional seal on face and several lines of text overprint on back. Man and dog. Tear at bottom center; couple smaller tears; few stains; uneven margins. The first we have ever offered; not generally available on the market.  
**Abt. Fine** (1,250-1,750)



- 1061 **Banco Nacional/Banco de la Union S666 5 Pesos**  
**30.10.1899** Overprint type for Banco Nacional. Reclining woman, the famed Raphael's Angel, and seated woman with sheaf. Tiny piece missing bottom margin; small tape stain at bottom. The first we have ever offered.  
**VG/Fine** (1,500-2,000)



- 1062 **Banco Nacional/La Caja de Propietarios S676 10 Pesos**  
**30.10.1899** Standard Catalog plate note. Red seal and bank overprint on back. Despite couple pinholes, overall strong original. The first type we have ever offered from this issuer.  
**VF/EF** (750-1,250)

## RARE BANCO DE PANAMA



- 1063 **Banco de Panama S725 50 Pesos ND (ca. 1869)**  
 Highest denomination of series. Planas at left and right, steamship, globe, steam passenger train. Possibly slightly trimmed. Unbelievable rarity which we have never previously offered.  
**VF/EF** (3,000-5,000)



- 1064 **Banco Popular S747? 25 Pesos 1.1.1882**  
 SPECIMEN stamped on face punch cancelled; serial number of zeroes. Two girls and seated women with llama. Few thins on back; few small holes. Difficult type in any form.  
**EF/AU** (750-1,000)



- 1065 **Banco Popular de Soto S782a 5 Pesos 188x**  
 Man and seated Justice/nine line overprint and four signatures on back. Margin roughness; small center hole; tear at right. Rare as an issued note.  
**VG** (750-1,000)

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- 1066 **Banco Popular de Soto S783a 10 Pesos 188x**  
Next and highest denomination of series. Santander and Raphael's Angel/nine line overprint and four signatures. Couple tiny nicks; moderate soiling. Rare; the first we have ever offered.  
Fine (1,000-1,500)



- 1070 **Banco de Rio Hacha S818p 1 Peso 1.1.1883**  
Separate face and back proof on card face punch cancelled; without serial number. Bolivar, allegorical woman with plants, and General Narino. The first I have ever seen.  
UNC (1,500-2,000)



- 1067 **Banco Prendario de Soto S796a 5 Pesos 1.1.1884**  
Fairly low serial number #0837. Allegorical woman with sheaf, beehive, and sickle; Series B. Few light spots. The first we have offered in the past eight years.  
AU (550-750)



- 1068 **Banco de Rio Hacha S816 20 Centavos 6.12.1885**  
SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Bolivar and arms/printed signature on back. Listed only in this form; we never previously offered any types from this issuer.  
UNC (1,000-1,500)



- 1069 **Banco de Rio Hacha S817s 50 Centavos 1.1.1883**  
SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Arms, seated allegorical woman, and Bolivar. Couple pinholes at left. Rarely offered.  
AU/UNC (1,250-1,500)



- 1071 **Banco del Ruiz S821p; S822p; S824p; S825p**  
50 Centavos; 1; 10; 20 Pesos L. 1905 FOUR NOTES.  
Uniface face proof, each but the 1 Peso on card; without serial numbers. Each punch cancelled but not holed through. The 1 Peso has official text top margin. Eagle and mountains in circle. Never issued. Good collector opportunity.  
UNC (1,500-2,000)



- 1072 **Banco de Santander S835b 50 Pesos D. 6.1.1900/1.6.1873**  
Highest issued denomination of series. Beehive. Arms and decreto text overprint on back. Solid original; the first we have offered.  
Fine (1,000-1,500)

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- 1073 Banco de Sogamoso S841 5 Pesos 28.10.1882  
Horses; Series A. Hand signed and signature at center on back, reportedly forged. Few small spots bottom center; light soiling on back. We have not previously offered this type.  
Fine/VF (750-1,000)

- 1074 Banco de Sogamoso S842 10 Pesos 15.8.1882  
Cows at water; Series B. Foxing around margins. We have not offered this type in the last eight years.  
Ch. VF/EF (450-600)

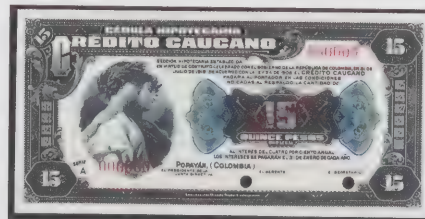


- 1075 Banco de Sogamoso S843 50 Pesos 15.8.1882  
Scarcer type with blue underprint; Series C. Low serial number #00398. Text at right ends "moneda de talla mayor" (larger size money). Next in the series. Hand signed and signature at center on back, reportedly forged. Tear at bottom center; several nicks; few light spots; tiny center hole. The first we have ever offered.  
Abt. Fine (750-1,000)

- 1076 Banco de Sogamoso S844 50 Pesos 15.8.1882  
Counterpart to previous with orange underprint; Series D. Low serial number #0158. Text at right ends "moneda corriente". Light residue on back. Terrific companion with prior lot.  
AU (400-600)



- 1077 Banco del Sur S853p 10 Pesos ND (ca. 1907)  
Uniface face proof, punch cancelled but not holed through; without serial number. General Narino. Extremely difficult in any form.  
UNC (1,000-1,350)



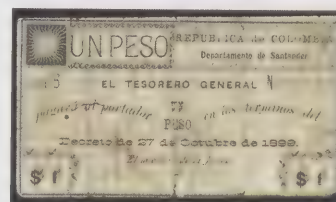
- 1078 Credito Caucano S891? 15 Pesos ND (ca. 1922)  
SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Terrific "Reapers No. 3" vignette/town. The only other time we offered this type was in our September 2007 sale, when a Specimen hammered for \$850.  
UNC (1,000-1,500)



- 1079 Sociedad de Zancudo S909a 1 Peso ND (ca. 1882)  
Four miners and Carlos Amador. Couple thins and couple corner stains on back. The first we have ever offered from this issuer.  
VG (650-1,000)



- 1080 Vicente B. Villa e Hijos S923a 10 Pesos 188x  
Appears to be faint hand written date and hand signatures. Man with scythe "Farmer" and reclining woman "L'Orient". Several tears. The first example we have ever offered from this authority; particularly rare as an issued note.  
Good (1,000-1,500)



- 1081 Departamento de Santander Republica de Colombia S1153a? 1 Peso 1.11.1899  
Unlisted Series B. Date on back. Rayed sun; underprint and back both in green. Several tears. The first we have ever offered.  
VG (750-1,000)

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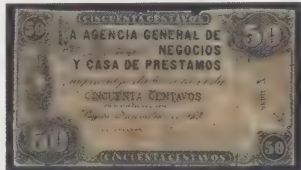
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- 1082 Departamento del Tolima S1173 1 Peso 3.7.1900  
Series C. Couple tiny pieces missing; multiple small tears. The first Tolima piece we have ever offered; most types from this issuer listed only as Rare.  
VG (750-1,000)



- 1083 Al Agencia General de Negocios y Casa de Prestamos NL 50 Centavos 1.12.1883 Series A; not listed in the Standard Catalog. Several slits; trimmed. The first we have ever offered.  
VG (1,000-1,350)

### COMOROS



- 1084 Banque de Madagascar et des Comores 4a 500 Francs ND (old date 9.10.1952) Overprint on Madagascar type. Man with fruit/woman with flowers. Couple pinholes. Strong original.  
EF/AU (1,350-1,750)



- 1085 Banque de Madagascar et des Comores 5b 1000 Francs ND (1963) Red overprint at lower center. Woman and man/ox cart. Terrific original.  
Abt. EF (1,250-1,500)



### CONGO DEMOCRATIC REPUBLIC



- 1086 Banque Nationale du Congo NL 500 Francs 18.1.1961  
Separate face and back models; serial number of zeroes. Bird, river scene, and mask/the back shows the long building as found on issued notes from this era. This piece has date just before that of the 500 Francs with mask. Highly attractive.  
UNC (3,500-4,500)

### COSTA RICA



- 1087 Republica de Costa Rica 101a 1 Peso 2.1.1865  
First note from the republic. Without stampings on back. Few pinholes; moderate soiling. This early piece is sure to draw significant attention.  
Fine (1,000-1,500)



- 1088 Republica de Costa Rica 102b 2 Pesos 27.3.1871  
Circular stamping on back. PCGS terms this "VG 10 Apparent, edge splits, damage, missing LL corner, repair on back". Rare in any form. Part of our Memphis 2008 sale; hammered for \$1750. It should bring considerably more now.  
VG 10 Apparent (2,500-4,000)



- 1089 Republica de Costa Rica 151 2 Colones 1.10.1919  
Red overprint LEY NO. 3 BILLETE DE PLATA 23 JUNIO 1917 across face of earlier type specifically mentioning coin denominations. Few small spots, mostly on back. Strong original for the type and excellent comparison piece with next lot.  
Ch. Fine/VF (1,000-1,500)





- 1090 **Republica de Costa Rica 152? 2 Colones 22.12.1919**  
Unlisted December 22, 1919 date on face and as last line of text on back; different than Standard Catalog illustration. Despite a few clip marks, overall pleasing original. The only other piece we have offered with this date, in slightly better condition, hammered for \$1500 in our CPMX 2011 sale.  
Fine/VF (1,000-1,500)



- 1091 **Banco Internacional de Costa Rica 167 2 Colones 16.9.1935** It is always a pleasure to offer the only type depicting the wonderful Mona Lisa design. Despite several pinholes at left and slight residue on back, this is among the best issued originals we have ever offered. A "must have" type for all collections.  
EF/AU (3,500-5,000)



- 1092 **Banco Internacional de Costa Rica 172 10 Colones 9.10.1918 (old date 1.12.1916)** Last denomination in series; back overprint "Acuerdo No. 225/de 9 de Octubre de 1918". Not illustrated in Standard Catalog; excellent opportunity.  
Ch. Fine/VF (2,500-3,000)



- 1093 **Banco Internacional de Costa Rica 174b 5 Colones 23.9.1930** Indian girl with pineapple basket and banana tree. We have not offered this date in the last eight years.  
Fine (650-1,000)



- 1094 **Banco Internacional de Costa Rica 183a 50 Colones 31.7.1933** Key denomination for series; woman standing. Strong original; likely among the best known.  
VF/EF (5,000-6,500)



- 1095 **Banco Internacional de Costa Rica 186a 10 Colones 15.7.1924** Woman holding steam locomotive and seated woman. Few tape marks; small tear top center. Seldom offered.  
VG/Fine (750-1,000)



- 1096 **Banco Internacional de Costa Rica 189a 100 Colones 10.1.1927** Highest denomination of series; seated woman holding branch. Listed as Rare in the Standard Catalog.  
Fine (3,500-4,500)



- 1097 **Banco Nacional de Costa Rica 192b 20 Colones 22.6.1938** Provisional overprint on earlier Banco Internacional issue. Small gray area upper left on back slightly shows on face. Quality example of the type.  
Fine/VF (2,000-2,500)

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- 1098 **Banco Nacional de Costa Rica 199 10 Colones**  
**3.11.1937** Highest denomination of the series; workers with coffee beans/building. Limited amount made. Pressed. Seldom offered in any grade.  
 Abt. Fine (3,000-4,500)



- 1099 **Banco Nacional de Costa Rica 200 20 Colones**  
**1.2.1939** Highest denomination of this provisional issue. We have offered many rare Costa Rican notes in past years; this type was not included in the Swift Collection.  
 Fine/VF (2,500-3,500)



- 1100 **Banco Nacional de Costa Rica 202c 20 Colones**  
**5.2.1941** Juan de Cavallon/Orosi Church. Choice original with bold color.  
 EF+ (2,500-3,000)



- 1101 **Banco Nacional de Costa Rica 212a 100 Colones**  
**21.12.1949** Dr. Jose Castro Madriz/old University of Santo Tomas. SUB-GERENTE overprint at right signature title; well underrated.  
 VF/EF (750-1,000)



- 1102 **Banco Nacional de Costa Rica 212b 100 Colones**  
**20.10.1943** Highest denomination of series; without signature title changes. Dr. Jose Castro Madriz/old University of Santo Tomas. Lightly flattened. Still, overall strong example.  
 EF/AU (300-500)



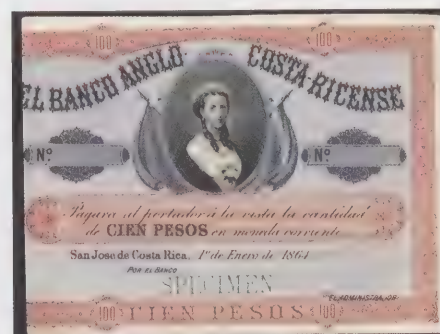
- 1103 **Banco Central de Costa Rica 225b 500 Colones**  
**4.5.1976** Gutierrez/National Theater. Pristine example.  
 UNC (2,500-3,000)



- 1104 **Banco Central de Costa Rica 226c 1000 Colones**  
**2.4.1973** Next and highest denomination of series. Julio Pena/Central and National bank. Pristine.  
 UNC (350-500)



- 1105 **Banco Central de Costa Rica 246 1000 Colones**  
**24.5.1971** Highest denomination in COMMEMORATIVE series. Pressed. Excellent comparison piece with prior 1000 Colones.  
 Fine/VF (750-1,000)



- 1106 **Banco Anglo Costarricense 511s? 100 Pesos** **1.1.1864**  
 Uniface partial face SPECIMEN; without serial number. Queen Victoria. Embossed seal for printer at bottom right. Couple hinge marks on back; couple small tears. The first we have offered in any form.  
 EF/AU (1,250-2,000)

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## CUBA



- 1107 **Banco Anglo Costarricense S124s4 20 Colonos 1.1.19xx** ARCHIVE SPECIMEN perforated SPECIMEN with serial numbers #00001 and #15000 showing limited issuance. Man/monument. The last time we offered this type in this form was with the Richard Kraus Collection at CPMX 2010, when an example from the second serial number run (#15001-#30000) hammered for \$3200.  
Abt. AU (1,500-2,500)



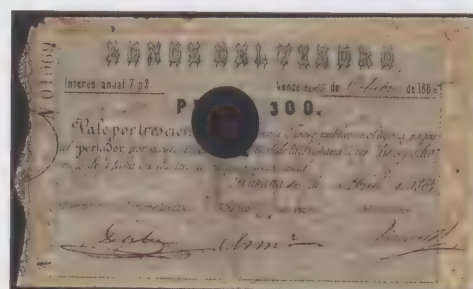
- 1108 **Banco Herediano S183a 25 Pesos 5.1886**  
This example is one of the very few known to be original, made of paper and with serial number. While the type is scarce in any form, most others are made on card. Further, while this appears signed and dated, no notes have ever shown which can be proven to have original signatures. Ink signature pieces also exist, but studies from such notes in the museum indicate they were signed later; therefore, the signatures are believed to be fake. Few small holes. Rare.  
Fine (1,500-2,500)



- 1109 **Banco de la Union S221a 1 Peso 1.7.1887**  
Popular design of Raphael's Angel and cherubs; scarcer date. Few pinholes; light soiling. Overall pleasing original with attractive color; now quite scarce.  
Abt. Fine (750-1,250)



- 1110 **Bono del Tesoro, 6A Emision NL (38H) 100 Pesos 3.6.1868** Interest bearing note at 10% interest, hand written. Unlisted denomination; comes before Standard Catalog #38J. Punch cancelled. Embossed seal. Seldom seen on the market. PMG terms this "Ch. AU 58 EPQ"; incredible condition and the only example listed on the Population Report.  
Ch. AU 58 EPQ (5,000-7,000)



- 1111 **Bono del Tesoro NL (38I) 300 Pesos 15.10.1865**  
Interest bearing note at 7% interest. Unlisted denomination; comes before Standard Catalog #38J. Punch cancelled. Embossed seal. Rare. PMG terms this "VF 20, NET professional restoration"; the only example listed on the Population Report.  
VF 20 NET (5,000-7,000)



- 1112 **Bono del Tesoro, 4A Emision 38J? 500 Pesos 10.4.1867** Interest bearing note at 8% interest. The only listed denomination of the series. Punch cancelled. Not generally available. Embossed seal. PMG terms this "AU 55"; incredible condition and the only example listed on the Population Report.  
AU 55 (5,000-7,000)

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- 1113 Bono del Tesoro NL (38JA) 1000 Pesos 6.12.1866  
Interest bearing note at 7% interest. Unlisted denomination; comes after Standard Catalog #38J. Punch cancelled. Embossed seal. Stamping and text at right on back. Rare. PMG terms this "Ch. UNC 64 EPQ"; incredible condition and the only example listed on the Population Report.  
Ch. UNC 64 EPQ (5,000-7,000)



- 1114 Republica de Cuba 76a? 1000 Pesos 1944  
Separate black and white face and green back proof (#85065; 85096). Extremely difficult Silver Certificate type; Tomas Estrada Palma. Official notations at top of each and on blank side of face. Even tougher to find in this form than as a Specimen or issued piece. PMG terms these "Gem UNC 65 EPQ" and "Ch. UNC 64 EPQ". Do not wait for another opportunity!  
Gem UNC 65 EPQ; Ch. UNC 64 EPQ (5,000-7,500)



- 1115 Republica de Cuba-Silver Certificate 76a? 1000 Pesos 1944  
SPECIMEN punch cancelled; serial number of zeroes. Tomas Estrada Palma/arms. High Standard Catalog value. PMG terms this "Gem UNC 65 EPQ, Emo Collection".  
Gem UNC 65 EPQ (3,000-5,000)

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- 1116 Banco Nacional de Cuba 110?; 110? 20; 20 Pesos 1991  
TWO NOTES; separate face and back for each hand drawn mockup with serial numbers of zeroes. Two different renditions of this type. Camilo Cienfuegos, a Cuban revolutionary who disappeared at age 27/agricultural scenes. Never before seen in this form.  
UNC (1,500-2,500)



- 1117 Banco Nacional de Cuba FX37?; FX38?; FX39?; FX41?; FX42?; FX43? 1; 3; 5; 20; 50; 100 Pesos Convertibles 1994  
FOURTEEN NOTES; ALL SERIAL NUMBER 1!  
Complete set of APPROVAL PROOFS (#932/1; 933/2; 931/1; 944/5; 945/1; 946/1; 947/1) official writing on face and back along with complete set of black and white, mostly uniface, face proofs, glossy (#037/1; 038/1; 039/1; 040/1; 041/1; 042/1; 043/1). National figures and monuments/arms. The first I have ever seen as such. Outstanding collector opportunity.  
Avg. AU/UNC (1,500-2,500)



- 1118 Empresa del Acueducto de Cardenas S112? 3 Pesos 187x  
Separate uniface face and back proofs on card. Reclining woman and fountains/elaborate back design. Each blank side has glue residue; several thins, particularly on face. We have sold this type twice prior, both in 2008: the first time it hammered for \$300 and the next \$400. Given the surge in scarce/rare Cuban items since, those prices should pale compared to what it brings now.  
VF (1,000-2,000)





- 1119 **Ilustre Ayuntamiento de Matanzas NL 100 Pesos 30.6.1880** Hand dated with low serial number and local government stamping on plain back. Not previously seen by many Latin American experts. PMG terms this "UNC 61"; the only piece listed on the Population Report.  
UNC 61 (1,500-2,000)

## CYPRUS



- 1120 **Government of Cyprus 24 1 Pound 22.1.1943** King George VI. PMG terms this "Ch. EF 45". Could well be among best known for date.  
Ch. EF 45 (1,250-1,750)



- 1121 **Government of Cyprus 34a 500 Mills 1.3.1957** Last date for Queen Elizabeth II type. Now difficult to find such a pleasing original with this lovely color. We have offered this date only once prior in the last eight years, and this example is far better.  
AU (750-1,000)



- 1122 **Government of Cyprus 36a 5 Pounds 1.6.1955** Highest denomination of this Queen Elizabeth II series; first date. Exceptional original.  
Ch. AU/UNC (1,000-1,500)

## CZECHOSLOVAKIA



- 1123 **Republika Československa 12x 500 Korun 15.4.1919** COUNTERFEIT; well-known contemporary production. Highest denomination; Series 023. Moderate restoration. As the genuine is now nearly impossible to find, virtually the only way to get this type.  
VF (650-1,000)

## DANZIG

- 1124 **Senate of the Municipality Danzig 13 100 Mark 31.10.1922** St. Mary's Church/buildings. Elusive in grade.  
AU/UNC (450-600)

- 1125 **Senate of the Municipality Danzig 30? 5 Milliarden Mark 11.10.1923** Tough second highest denomination; Ungultig stamped on otherwise uniface back. I have seen more of these without this overprint than with.  
Ch. EF/AU (500-750)



- 1126 **Bank von Danzig 62 100 Gulden 1.8.1931** Dock scene/man. Cute serial number #379797. Standard Catalog value \$1700 in UNC.  
UNC (1,500-2,000)



- 1127 **Bank von Danzig 63 20 Gulden 1.11.1937** Artushof/allegorical man; letter prefix K. Standard Catalog value \$1500 in UNC.  
UNC (1,500-2,000)

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## DENMARK



- 1128 **Prove Af en Rigsbankseddel NL ND**  
Unissued proposition proof made by famed Danish engraver Joel Balin. Standing woman and man with lions flanking crowned arms below. Initially I thought this was a piece from a well known early book on Denmark and Danish colonies, but that is not the case. Foxing; small piece missing top left; couple tiny nicks; couple mount areas on back. Most unusual and rare.  
EF/AU (1,200-1,500)

## EAST AFRICA



- 1129 **East African Currency Board 40 100 Shillings ND (1958-60)** Highest denomination of series; Queen Elizabeth II. Terrific original; the best we have offered. Six pieces are listed on the PMG Population Report with the highest being EF 40 EPQ. This example is superior.  
AU (2,500-3,000)
- 1130 **East African Currency Board 41a 5 Shillings ND (1961)** Queen Elizabeth II; David signature at left. PMG terms this "Ch. UNC 64 EPQ".  
Ch. UNC 64 EPQ (250-350)



- 1131 **East African Currency Board 43b 20 Shillings ND (1962-63)** Queen Elizabeth II; Adu signature at far left. Stellar original.  
AU/UNC (500-750)



- 1132 **East African Currency Board 44b 100 Shillings ND (1962-63)** Next and highest denomination in this Queen Elizabeth II series. Adu signature top left. Strong original and equal to the example we sold at CPMX 2011 which hammered for \$1500.  
AU/UNC (1,250-1,750)

## ECUADOR

- 1133 **Banco Central del Ecuador 95? 100 Sucres ND** SPECIMEN punch cancelled, stamped twice on face; serial number of zeroes. Series JB. Underrated in this form.  
AU/UNC (400-600)

- 1134 **Banco Central del Ecuador 95a 100 Sucres 25.7.1941** Woman seated with globe/arms. The earliest date we have ever offered for this type.  
EF/AU (500-750)

- 1135 **Banco Central del Ecuador 96s 500 Sucres ND** SPECIMEN punch cancelled; serial number of zeroes. Mercury seated/arms; Series LA. Official notations top margin on back. Scarce denomination.  
UNC (500-750)



- 1136 **Banco Central del Ecuador 97s 1000 Sucres ND** SPECIMEN stamped face and back, LOW SERIAL #0017; without signatures. Highest denomination of series; woman reclining (Telephone Service). Seldom offered in any form.  
UNC (750-1,250)



- 1137 **Banco Central del Ecuador 96s; 97s 500; 1000 Sucres ND** TWO NOTES. MATCHED SPECIMENS (LOW SERIAL #0061) stamped face and back; without signatures. Terrific collector pair.  
AU (1,000-1,500)





- 1138 Banco Central del Ecuador 99s1; 100?; 101?; 102?; 104A? 5; 10; 25; 50; 100 Sucres ND FIVE NOTES; all SPECIMENS stamped Especimen on face and back (all serial number #0000014 except for 50 Sucres, with serial #4800014). All but the 50 Sucres made by ABNC. Series are: 50 Sucres, BBB; 5 Sucres, FN; 10 Sucres, IC; 20 Sucres, IR; 100 Sucres, PA. Outstanding collector opportunity.  
UNC (1,000-1,500)

- 1139 Banco Central del Ecuador 104Ab? 100 Sucres 24.9.1957 Bolivar/arms. Significantly extends date run for SUBGERENTE GENERAL signature title variety at left. Series QL. Extremely difficult.  
AU/UNC (500-750)



- 1140 Banco de Circulacion y Descuento de Manuel Antonio de Luzarraga S112 4 Pesos 186x Punch cancelled. Sailor and eagle. Few repaired tears; spots; small pieces missing. Scarce.  
Fine/VF (750-1,250)



- 1141 Banco de Circulacion y Descuento de Manuel Antonio de Luzarraga S113 4 Pesos 18xx Compelling design of eagle with spread wings. Punch cancelled; without serial. Missing bottom left corner area; foxing; few small tears. Listed only in this form.  
VF (750-1,250)



- 1142 Banco de Circulacion y Descuento de Manuel Antonio de Luzarraga S115 10 Pesos 18xx Punch cancelled proof. Statue of Freedom and seated woman with globe ("Science"). Few spots; missing corner areas upper and lower right. Terrific design.  
VF (850-1,250)



- 1143 Banco de Circulacion y Descuento de Manuel Antonio de Luzarraga S116 20 Pesos 18xx Large, punch cancelled proof with MUESTRA overprint. Highest denomination of series; man wearing toga under tree. Small tear top center; couple clear tape pieces near punch cancel and at top right on back. Highly unusual with full stub at left; impressive.  
EF (850-1,250)



- 1144 Banco del Ecuador S141 1 Peso 21.12.1871 While the basic design of this piece is the same as the 1 Peso 7.6.1872 which we offered in our Summer 2009 sale, there are many other differences. Dark brown and light brown for face of this piece; that note was blue and brown. Serial number in dark blue, Series O for this piece; that note was Series A with red serial number. Back colors for this piece predominantly red and blue. Also, left signature was at right and right at left for that piece. Stamping at left and right on back. Small center slit; few light stains. Rare.  
Fine+ (3,000-5,000)





- 1145 Banco del Ecuador NL 5 Pesos 8.11.1873 Next in the series; unlisted denomination that belongs between #S141A and #S141B. Black and green with red serial number Series A; seated Minerva at left, Bolivar at right. The example we offered in the Summer 2009 sale was brown and blue with red serial number, Series D. Both hand signatures different between the two notes. Two stampings on back. Couple small pieces missing; margin roughness; few light stains; couple small spots. Rare. VG/Fine (4,500-7,500)



- 1146 Banco del Ecuador S142C 1 Peso 2.1.1874 Two sailors, steam train, and woman. Series C; back magenta with stamping. Pressed; small residue. Rarely found and unpriced in any grade in the Standard Catalog. Fine (1,000-1,500)



- 1147 Banco del Ecuador S144 1 Peso 5.1.1882 (?) Helmeted Minerva and woman with cornucopia; printer is American Bank Note Company. Year date seems to be 1882. Upper left corner missing; pinholes. Very difficult in any condition. VG (200-300)



- 1148 Banco del Ecuador S144? 1 Peso 18xx SPECIMEN punch cancelled; serial number of zeroes. Series A; back blue. Official notations in pencil at upper center on back. Small paper attached bottom left corner; margin tear upper right. Lovely design. Abt. AU (750-1,250)



- 1149 Banco del Ecuador S159? 10 Sucres 5.9.1904 Unlisted date; woman with board and child ("Study")/woman. Several small spots; small margin tears; small missing margin piece bottom right. Extremely difficult in any grade. Fine+ (1,000-1,500)



- 1150 Banco del Ecuador S160? 20 Sucres 18xx Separate face and back proof on card; both punch cancelled. Sailing ship, seated man shearing sheep, and two standing men. Seldom found in any form. UNC (500-750)



- 1151 Banco del Ecuador S161A 100 Sucres 18xx Separate face and back proof on card, punch cancelled; without serial number. Allegorical woman reclining ("Literature No. 2"), griffins, and horse's head ("Horse's Head No. 1"). Capital 1,200,000. Looks like an all-American note of red, white, and blue. Small thin bottom center. The first of this type we have ever offered. UNC (850-1,250)



- 1152 Banco Particular de Descuento i Cirulacion de Guayaquil S199? 1 Peso 1.6.1864 Unlisted date in Standard Catalog; neither pictured nor described. Harbor scene; blue green paper. Few small holes and small spots; margin roughness upper left. Outstanding opportunity. VG/Fine (2,000-3,000)

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- 1153 Banco del Pichincha S211c? 1 Sucre ND (ca. 1910) SPECIMEN (#488) stamped in red face and back, printer's logo on face, punch cancelled. Color trial green and blue; without serial number. Train and helmeted woman. Slight discoloration down right on back from album removal. Only the second time in the past eight years we have offered this type, and never previously in this form.  
AU/UNC (850-1,250)



- 1154 Banco del Pichincha S211c? 1 Sucre ND (ca. 1910) SPECIMEN (#489) stamped in red face and back, printer's logo on face, punch cancelled. Color trial brown and gray, back blue-green; without serial number. Design as previous. Slight discoloration down right on back from album removal. Amazing comparison piece with prior lot.  
AU/UNC (850-1,250)

## EGYPT



- 1155 National Bank of Egypt 12a 1 Pound 11.3.1920 Ruins. Earlier Rowlett signature. Few small spots; couple slits. We have not previously offered this date.  
VG (500-700)



- 1156 National Bank of Egypt 14 10 Pounds 30.4.1920 Mosque of Sultan Qala'un and Cairo street. Small writing at left center. We have not previously offered this date, one of the last for this type.  
VG (1,250-1,500)

## RARE SPECIMEN



- 1157 National Bank of Egypt 15? 50 Pounds 23.10.1916 ARCHIVE SPECIMEN perforated 'Cancelled'; apparently 10,000 were made for date, given serial number run #Y/5 070001 to Y/5 080000. This date falls between Standard Catalog listed dates. Without signature. Mameluke tombs with caravan. Official notations at top. PCGS terms this "Ch. Abt. New 58 PPQ". Phenomenal condition and rare in this form.  
Ch. Abt. New 58 PPQ (10,000-12,500)

## 100 POUNDS PMG UNC 62



- 1158 National Bank of Egypt 17a? 100 Pounds 1.3.1921 Perforated and stamped CANCELLED (#268) along with word in Greek and Arabic; without serial number. Large size, highest denomination; extremely difficult first date. Citadel of Cairo and mosque/sailing boat and island of Philae. PMG terms this "UNC 62, margin tear". One of only two pieces in this form listed on the PMG Population Report, the other 45 EPQ.  
UNC 62 (10,000-13,500)





- 1159 National Bank of Egypt 25? 5 Pounds ND  
SPECIMEN perforated color trial in brown, green, and orange; back blue. King Farouk/Citadel of Cairo. PCGS terms this "Very Ch. New UNC 64 Apparent, hole punch cancelled; mounting remnants on back at right".  
Very Ch. New UNC 64 Apparent (6,000-8,000)



- 1160 National Bank of Egypt 32? 10 Pounds ND (ca. 1952)  
Uniface black and white back proof (#12922); ruins. Trimmed to design. Tear at bottom left; residue on most of blank side. Unusual.  
EF (850-1,000)



- 1161 Egyptian Government Currency Note 160b 10 Piastres  
27.5.1917 Back with Colossi of Memnon. Series B/39.  
Strong original.  
AU/UNC (1,350-1,750)



- 1162 Arab Republic of Egypt 176c; 177c 5; 10 Piastres  
ND (1971) TWO NOTES; SERIAL NUMBER #000001 for both. The 5 Piastres shows the slightest sign of handling, still very choice; the 10 Piastres is pristine. Serial #1 notes are extremely popular with many collectors.  
AU/UNC; UNC (500-800)

## EL SALVADOR



- 1163 Banco Agricola Commercial S101a 1 Peso 1.3.1904  
First date for allegorical type. Light stain at lower right. Strong paper quality and wonderful color.  
VF (650-1,000)



- 1164 Banco Agricola Commercial S103a? 10 Pesos  
1.12.1903 Seated woman with caduceus, arms, and seated woman with scales; official signature on back. Issued note unknown to Standard Catalog, as listing does not provide any complete dates. Couple pinholes; couple edge nicks; clip mark on back; writing top margin on back. Extremely rare.  
Abt. Fine (1,000-2,000)



- 1165 Banco de Ahuachapam S121p 1 Peso 189x  
Separate face and back proof on card; without serial number. The face is punch cancelled and has a couple small tears at top margin. F. Morazan and ox-drawn cart/arms. Listed only in unissued forms in the Standard Catalog.  
AU/UNC (750-1,000)

- 1166 Banco de Ahuachapam S122s 2 Pesos 189x  
SPECIMEN punch cancelled; serial number of zeroes. Notes from this set were never released to circulation. Next in the series; women working and F. Morazan/arms. Standard Catalog value \$800 UNC; couple tiny pinholes do not significantly detract from this attractive example.  
AU/UNC (350-500)

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- 1167 **Banco de Centro Americano y Londres S132 5 Pesos 10.2.187** Originally known as the Banco de Nicaragua, Sucursal Salvador; absorbed into El Banco Salvadoreno in 1902. Standing Liberty and Columbus/bank monogram on orange back. Sensational original; an old friend from our very first world paper money sale, CPMX 2002.  
Abt. VF (3,500-5,500)



- 1171 **Banco Salvadoreno S209a 5 Pesos 15.9.1913** Higher denomination of two note series. Rare local print by Carlos Parraga, San Salvador, C.A. Back date 29.9.1913. Wonderful color for this marvel. Not illustrated and unpriced in the Standard Catalog.  
VF (2,000-3,000)

- 1168 **Banco Industrial del Salvador S142a 5 Pesos 15.8.1896** Woman with fruit basket on her head and tree/obverse and reverse of coin-like design. Later date in black. Pleasing original.  
Fine+ (350-550)



- 1169 **Banco Industrial del Salvador S144a 25 Pesos 1.5.1896** Church, ox cart, and Liberty/coin-like design and train. Date in red; Standard Catalog plate note. Incredible original with bold color. Couple light stains do not significantly detract. An old friend from our PCDA 2003 sale, where it hammered for a now paltry \$350. A more recent example in much lower grade hammered for \$600 in our CPMX 2009 sale; unpriced in any condition in the Standard Catalog.  
Fine/VF (850-1,250)



- 1170 **Banco Salvadoreno S209? 5 Pesos 19xx** Punch cancelled proof for the Carlos Parraga type; without serial number. Design as previous; Series B. For accuracy, small thin on back. Terrific complement with prior lot.  
AU/UNC (1,000-2,000)



- 1172 **Banco Salvadoreno S213p 5 Colones ND (ca. 1920)** Face proof on card; without serial numbers. Seated woman with sheaf and wheel. Scarce in any form. Standard Catalog value \$1500.  
UNC (500-750)



- 1173 **Banco Salvadoreno S225? 25 Colones ND (ca. 1924)** SPECIMEN (#474) punch cancelled with printer's stampings; without serial number. Black on brown underprint; back green with Columbus. The first we have offered for this type in any form.  
UNC (500-750)

- 1174 **Blanco y Trigueros NL 25 Pesos 188x** SPECIMEN punch cancelled; serial number of zeroes. Private issue from the Blanco y Trigueros firm. Long stub with counterfoil at left. Sailor and train; imprint Lith. American Bank Note Company. Stamping on face. Irregular top and bottom margins. We have not previously offered any pieces from this issuer.  
AU (500-750)

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## FALKLAND ISLANDS



- 1175 **Government of the Falkland Islands 4 10 Shillings**  
**19.5.1938** King George VI; initial denomination. PMG terms this "Gem UNC 65 EPQ". This original has an absurdly low value in the Standard Catalog.  
 Gem UNC 65 EPQ (650-1,000)



- 1176 **Government of the Falkland Islands 9b 5 Pounds**  
**30.1.1975** Second date for this Queen Elizabeth II type. PMG terms this "Gem UNC 65 EPQ". Long obsolete.  
 Gem UNC 65 EPQ (850-1,250)



- 1177 **Government of the Falkland Islands 10s 50 Pence**  
**25.9.1969** SPECIMEN (#020) stamped in red and two printer's logos face and back; punch cancelled and serial number of zeroes. Queen Elizabeth II. PMG terms this "AU 55 EPQ". The only example listed in this form on the PMG Population Report.  
 AU 55 EPQ (750-1,000)



- 1178 **Government of the Falkland Islands 11a 10 Pounds**  
**5.6.1975** Highest denomination of Queen Elizabeth II series; tough first date. PMG terms this "Superb Gem UNC 67 EPQ". Hard to find any better.  
 Superb Gem UNC 67 EPQ (1,000-1,500)

## FRANCE



- 1179 **Banque de France 60 5 Francs 25.10.1872**  
 Extremely difficult early type. Small splits top and bottom center; multiple pinholes at left. Still, overall solid original far better than Standard Catalog illustration.  
 VF+ (2,000-2,500)

- 1180 **Allied Military Currency 120a 1000 Francs 1944**  
 Denomination/French flag in center. PMG terms this "Ch. VF 35".  
 Ch. VF 35 (650-850)

- 1181 **Banque de France 133b 500 Francs 4.9.1958**  
 Pasteur design. PMG terms this "Ch. AU 58 EPQ".  
 Ch. AU 58 EPQ (600-800)



- 1182 **Banque de France 133b 500 Francs 6.2.1958**  
 Victor Hugo and Pantheon/Hugo and museum bearing his name. PCGS terms this "Gem New 66 PPQ". Delightful original.  
 Gem New 66 PPQ (650-1,000)

- 1183 **Banque de France 141a 5 Nouveaux Francs 2.5.1963**  
 Victor Hugo type. For accuracy, tiny spot left margin. Without pinholes. Wonderful original.  
 UNC (450-650)



- 1184 **Banque de France 143a 50 Nouveaux Francs 5.11.1959**  
 Considered one of the greatest kings of France, Henry IV at center holding baton with arms of France, Pont Neuf bridge in background. King Henry VI and castle in old Navarre on back. PCGS terms this "Ch. New 63 PPQ". Ranks nearly at the single highest example listed on the PMG Population Report.  
 Ch. New 63 PPQ (900-1,500)

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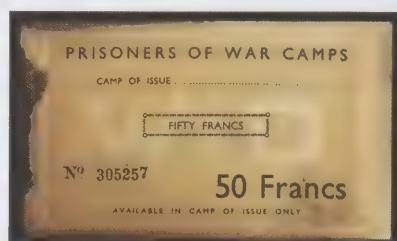
- 1185 **Banque de France 157b? 50 Francs 1993**  
SPECIMEN (#1287) stamped and perforated; serial number of zeroes. Antoine de Saint-Exupéry/Breguet XIV biplane. Name of Exupéry incorrect with accent mark added on "E". Seldom offered in this form.  
AU (800-1,250)



- 1186 **Banque de France 158? 100 Francs 1997**  
SPECIMEN (#2789) stamped and perforated; serial number of zeroes. Paul Cézanne/painting of fruit. Not generally available on the market in this form.  
AU (800-1,250)



- 1187 **Banque de France M8 50 Francs ND (1947)**  
Mercury on face; seated lady on back. Beautiful original.  
Ch. AU/UNC (650-800)



- 1188 **Prisoners of War C5036 50 Francs ND (ca. 1944)**  
Rare type; part of series for British run camps in France. Without stampings on back. Stain at left and bottom; small corner missing bottom left. We have never previously offered any examples from this series and I do not expect to again.  
EF/AU (2,000-2,500)

## FRENCH AFARS AND ISSAS



- 1189 **Tresor Public, Territoire Francaise des Afars et des Issas 32 1000 Francs ND (1974)** Highest denomination of series; young lady with jar hoisted on shoulder. In languages of French, Amharic, and Arabic. Choice original. Good companion with next lot, a CONSECUTIVE.  
AU (850-1,250)



- 1190 **Tresor Public, Territoire Francaise des Afars et des Issas 32 1000 Francs ND (1974)** CONSECUTIVE with prior lot. Choice original.  
AU (850-1,250)

## FRENCH ANTILLES



- 1191 **Institut d'Emission des Departements d'Outre-Mer 8b 10 Francs ND (1964)** Young lady at right with sea and mountain at left/workers in fields. PMG terms this "Gem UNC 66 EPQ." Popular design.  
Gem UNC 66 EPQ (650-800)

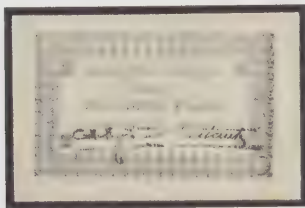
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## FRENCH GUIANA



- 1192 **Banque de la Guyane 11Cb 2 Francs ND (1945)**  
Cute and low serial number #000060. Somewhat different color than most come. PCGS terms this "New 62 PPQ".  
New 62 PPQ (650-1,000)



- 1193 **Caisse Centrale de la France d'Outre-Mer 26s 5000 Francs ND (1947-49) SPECIMEN** stamped and perforated; serial number of zeroes. Highest denomination of series. General Schoelcher type. PMG terms this piece "Gem UNC 66 EPQ". Extremely difficult type in any form.  
Gem UNC 66 EPQ (1,250-1,750)



- 1194 **Caisse Centrale de la France d'Outre-Mer 28s 5000 Francs ND (1960) SPECIMEN** (hand written #218) stamped on face and perforated with serial numbers of zeroes. Woman with fruit bowl/working in field. Couple small holes far left. The first we have ever offered.  
AU/UNC (1,500-2,000)

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## FRENCH INDIA



- 1195 **Banque de l'Indochine 2b?/J13.3.2 10 Roupies 4.11.1919**  
Neptune reclining and holding trident/multiple language texts on back. Unlisted date in the Standard Catalog. ANNULE stamped several times on face and back. Small holes/pinholes; small stains; center hole; few small tears. Rare in any grade.  
VG/Fine (1,750-2,500)



- 1196 **Banque de l'Indochine 5a?/J 13.2.1? 5 Roupies ND (1937) SPECIMEN** perforated; serial number of zeroes. First signature title combination. Woman wearing helmet/woman with headdress and statues. Choice.  
UNC (2,000-3,000)



- 1197 **Banque de l'Indochine 5s/J 13.2.2? 5 Roupies ND (1946) SPECIMEN** perforated; serial number of zeroes. Design as previous. Beautiful comparison piece with prior lot.  
UNC (1,500-2,000)

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- 1198 Banque de l'Indochine 7s/J 13.5.4 50 Rupies ND (1936) SPECIMEN perforated; serial number of zeroes. Large size type; highest denomination of series. Ornamental stove/Dupleix and woman's head. Spectacular design and rare in any form. AU/UNC (3,500-5,000)

## FRENCH OCEANIA



- 1199 Bons de Caisse des Etablissements Français Libres de l'Océanie 9 2 Francs L. 1942 Highest denomination of series; signature as Standard Catalog illustration. According to World War II Remembered, a scant 12,500 made for both signature varieties combined. Despite couple pinholes, outstanding original. EF/AU (1,250-1,750)

## FRENCH SUDAN



- 1200 Gouvernement Général de l'Afrique Occidentale Française Soudan Français A1b .50 Franc D. 11.2.1917 Sometimes great things come in small packages; this is among the rarest of all World War I French emergency small change issues. Only the third time we have offered this type; more importantly, this piece compares favorably with the other two. Outstanding opportunity, particularly a one per country enthusiast. None listed on the PMG Population Report. UNC (3,000-4,500)

## PLEASE NOTE:

♦Additional shipping charges will be applied to oversize & heavy-weight lots.

## GERMAN EAST AFRICA



- 1201 Deutsch-Ostafrikanische Bank 4 100 Rupien 15.6.1905 Kaiser Wilhelm II. Scarce four-digit serial number. Pinhole. Still, significantly better than most show. Abt. VF (1,250-1,500)

## GERMANY-GERMAN STATES



- 1202 Landgraviate of Hesse-Homburg S291 5 Gulden 1.1.1855 Jurisdiction over territory owned by a count who reported to the Holy Roman Emperor. Mirror images. Rare. Fine (1,000-1,500)



- 1203 Bank of Baden S901 10 Gulden 1.12.1870 Rare early issue; allegorical woman/river deities. Strong original. The first we have ever offered. Fine/VF (1,250-2,000)

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## GERMANY



- 1204 Reichsbanknote 138 20 Billionen Mark 5.2.1924  
One of the highest inflation types. Woman by Durer. Seldom offered in any grade.  
Fine (650-1,000)



- 1205 Oranienburg GE-102a 10 Pfennig ND (World War II)  
With watermark. According to Silent Witnesses, Oranienburg was built in 1933 and became a "model" camp, used as a deception regarding how conditions were not as bad as thought. One purpose for notes of this series was propaganda, used to humiliate inmates. All pieces from this series are scarce.  
AU (1,000-1,500)

## GREAT BRITAIN



- 1206 United Kingdom of Great Britain and Ireland 358  
10 Shillings ND (1922-23) Without "No" before serial number; signature Warren Fisher. PCGS terms this "Very Ch. New 64 PPQ". Strong original; far better than most show.  
Very Ch. New 64 PPQ (850-1,250)

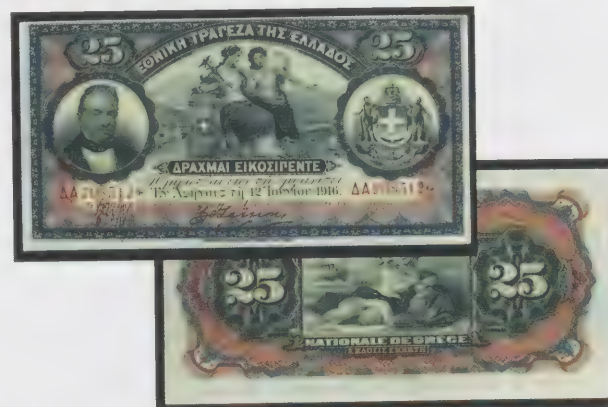


- 1207 United Kingdom of Great Britain and Ireland 359a  
1 Pound ND (1922-23) Classic design with Saint George slaying the dragon and King George V; Warren Fisher signature. PMG terms this "Ch. AU 58 EPQ". Far better than most show.  
Ch. AU 58 EPQ (400-600)



- 1208 United Kingdom of Great Britain and Northern Ireland 360  
10 Shillings ND (1928) Warren Fisher signature. Change in bank title to "Northern Ireland". PMG terms this "AU 50". There are four graded examples listed in the PMG Population Report, and this piece is the highest of the four.  
AU 50 (750-1,000)

## GREECE



- 1209 National Bank of Greece 52 25 Drachmai 12.6.1916  
George Stavros, allegorical women, and arms/commerce and industry. PMG terms this "EF 40 EPQ". Seldom seen so choice.  
EF 40 EPQ (500-750)



- 1210 National Bank of Greece 55a 100 Drachmai  
10.12.1917 Many key elements on this sensational original, the first date. Far scarcer type than similar looking earlier 100 Drachmai. The condition is simply incredible; it is the best example I have ever seen and far better than the Standard Catalog illustration. Only three listed on the PMG Population Report, with the highest an EF 40. This blazing original with fantastic color is highly desirable in every way.  
Ch. EF/AU (850-1,250)





- 1211 **Bank of Greece 186a 10 Drachmai 15.1.1954**  
Initial denomination and key type for the revalued currency series. PMG terms this piece "AU 50". Strong example of the type.  
AU 50 (1,000-1,350)



- 1216 **Den Kongelige Gronlandske Handel 20s 50 Kroner ND (1953-67)** SPECIMEN perforated with regular serial number #0235082. Sailing ship/island map flanked by Danish arms right and Greenland arms left. PMG terms this "Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (500-750)

## GREENLAND



- 1212 **Handelsstederne i Gronland 5e 1 Krone 1905**  
Uniface; arms at left and right. PMG terms this "AU 53, light spotting". The PMG Population Report has only two pieces listed, and this example is in better condition.  
AU 53 (1,500-2,000)



- 1213 **Styrelsen af Kolonierne i Gronland 12c 50 Ore ND (1913)** Sea lion/Danish arms right and Greenland arms left. PMG terms this "AU 55".  
AU 55 (500-700)



- 1214 **Gronlands Styrelse 16c 10 Kroner ND (1926-52)**  
Humpback whale/arms. Earlier and scarcer type with fine screening lines through all of border; signatures Oldendow and Svestrup. PCGS terms this "EF 45 PPQ". The best example of this type we have ever offered.  
EF 45 PPQ (750-1,000)

- 1215 **Den Kongelige Gronlandske Handel 19b 10 Kroner ND (1953-67)** Sperm whale/Danish arms right and Greenland arms left. PMG terms this "Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (500-750)

## GUADELOUPE



- 1217 **Banque de la Guadeloupe 17 500 Francs ND (1934)**  
Highest denomination of series. Woman with staff and ship in background. Signatures as Standard Catalog illustration. Small piece missing bottom left; small hole bottom left; few pinholes. The first example of this type we ever offered.  
Fine (1,500-2,000)



- 1218 **Banque de la Guadeloupe 25a 500 Francs ND (1942)**  
Sailing ship "Santa Maria"/compass points; signature Marconnet. PCGS terms this "Abt. New 53 PPQ".  
Abt. New 53 PPQ (2,000-3,000)

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# 1000 FRANCS FIVE CONSECUTIVE NOTES



- 1219 Banque de la Guadeloupe 26a 1000; 1000; 1000; 1000; 1000 Francs ND (1942) FIVE NOTES; CONSECUTIVE! Highest denomination of series. Karukera/compass points; Marconnet signature. PCGS terms each "Abt. New 53" except for the last, which is "EF 45 Apparent, partial erasure of ink stain on back". Unprecedented offering for this type in every way.  
PCGS Graded

(15,000-20,000)



- 1220 Caisse Centrale de la France d'Outre-Mer 31 5 Francs ND (1947-49) Bougainville and sailing ship/woman and hut with palm trees and vegetation. Gem UNC 66 EPQ (250-350)

- 1221 Caisse Centrale de la France d'Outre-Mer 32 10 Francs ND (1947-49) Jean-Baptiste Colbert (1619-1683) French Minister of Finance under King Louis XIV and sailing ships/people rowing with island fauna surrounding. PMG terms this "Gem UNC 66 EPQ". Gem UNC 66 EPQ (300-450)



- 1222 Caisse Centrale de la France d'Outre-Mer 33 20 Francs ND (1947-49) Emile Gentil (1866-1914), French colonial administrator, Naval Officer, and colonial military leader and people in village scene/men on the banks of river. PMG terms this "Gem UNC 66 EPQ". Gem UNC 66 EPQ (400-600)

- 1223 Caisse Centrale de la France d'Outre-Mer 35 100 Francs ND (1947-49) La Bourdonnais and two women/woman. PMG terms this "Ch. UNC 64 EPQ". Scarce. Ch. UNC 64 EPQ (250-400)

## GUATEMALA

### RARE



- 1224 Tesoreria Nacional de Guatemala A3 10 Pesos ND Very low serial number #367. Extremely rare; completely unpriced and not illustrated in the Standard Catalog. Highest denomination of series; President J.R. Barrios, arms, and standing allegorical woman with tablet/stamping in black on back. Edge nicks at top and bottom margin; small stain and small piece missing at bottom right. Ex: Chet Krause Collection. The only example this cataloger has ever seen; strong overall condition for such a rare note. An old friend from our Memphis 2004 sale; it hammered for \$2650 back then, an amount that should be minimal by today's standards. Abt. Fine (5,000-8,000)



- 1225 Tesoreria Nacional de Guatemala A4a 1 Peso ND (ca. 1882) Black signature; prefix E. Reclining woman with book, arms, and woman with scales. Strong original example of the type. Ch. VF/EF (850-1,250)
- 1226 Tesoreria Nacional de Guatemala A4a 1 Peso ND (ca. 1882) Design similar to previous. Prefix A and different style serial number. Excellent companion to prior lot. VF (500-750)



- 1227 Banco Central de Guatemala 9? 20 Quetzales L. 7.7.1926 SPECIMEN (letter B) stamped on face; serial number of zeroes. High denomination from Orellana series; TDLR printer with law date. Mercury reclining/Palace of the Captains General. Without signatures. Slight foxing. Wonderful collectors item. AU/UNC (2,000-3,000)
- 1228 No Lot.



- 1229 Banco Central de Guatemala 15b 2 Quetzales 4.2.1942 Last date for type; SUB-GERENTE signature title overprint at bottom right. Couple tiny spots on back, overall attractive. Fine/VF (850-1,250)

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- 1230 **Banco Central de Guatemala 16a 5 Quetzales**  
**16.5.1942** Next in the series. Ship dockside between quetzal birds; quetzal bird also on back. Striking original. Very scarce date which we have not offered in the past eight years.  
 VF/EF (750-1,250)

- 1231 **Banco Central de Guatemala 17a 10 Quetzales**  
**4.11.1941** Quetzal bird design/ornate bridge on back. Pleasing original with good color.  
 Fine/VF (850-1,250)

- 1232 **Banco Central de Guatemala 18? 20 Quetzales**  
**14.1.1937** Next and highest denomination in series; elusive date not listed as such (ONLY listed with overprint on 1936 date). Appealing original with strong color. We have not offered this tough date in over eight years.  
 Abt. VF (1,350-1,750)



- 1233 **Banco Central de Guatemala 18b 20 Quetzales**  
**14.1.1937/2.5.1936** Highest denomination in series; the only type from this set with an overprinted date. Spot at left center on back. We have not offered this tough date in over eight years.  
 Fine/VF (2,000-3,000)



- 1234 **Banco de Guatemala 21 5 Quetzales 12.8.1946**  
 Provisional issue for Banco de Guatemala; bank name and signature title overprints. Extremely difficult type; far tougher than the Banco Central type without overprint. Bold original.  
 AU (2,000-3,000)



- 1235 **Banco de Guatemala 22 20 Quetzales 26.3.1947**  
 Highest denomination of provisional series; rarely offered later date for extremely difficult type. Signs of album storage on back in the form of thin lines. Overall solid original.  
 Abt. VF (1,500-2,000)

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- 1236 **Banco de Guatemala NL 10 Quetzales 7.8.1967**  
 Fully engraved face and back essay mounted in De La Rue hard cover book; serial number of zeroes. Quetzal bird and Carlos Zachrisson/Tikal Temple. Zachrisson was Finance Minister in the 1920s. Never issued. Official notations at bottom left. Wonderful collector item; quite probably unique.  
 UNC (3,500-5,000)

- 1237 No Lot.



- 1238 **Banco Agricola Hipotecario S105e 100 Pesos 15.2.1926**  
 Similar to previous; CAJA REGULADORA with two sets of serial numbers. Several small holes at left; few tape areas. We have not offered this in this form in the last eight years; extremely difficult.  
 Fine/VF (1,500-2,000)



- 1239 **Banco Agricola Hipotecario S106s 500 Pesos 18xx**  
 Next and highest denomination; rarest of this series. Printer's logo on face; punch cancelled. Magnificent design of man with trident drawn by three horses and woman in winged chariot drawn by lions/woman. Virtually the only way this type comes. An old friend from our very first world paper sale, CPMX 2002; I have not seen another since.  
 Ch. EF/AU (1,500-2,500)





- 1240 Banco Americano de Guatemala S115? 500 Pesos ND  
(ca. 1895) SPECIMEN punch cancelled; serial number of zeroes. Highest denomination of series. Another fantastic motif. UNC (500-750)



- 1241 Banco Americano de Guatemala S115b 500 Pesos  
27.3.1920 Two seated women with symbols of agriculture and commerce and arms of Guatemala. Small center hole. Scarce highest denomination. Good/VG (650-850)



- 1242 Banco Colombiano S122? 5 Pesos 19xx  
ARCHIVE SPECIMEN perforated CANCELLED, serial number #24001-49000, with stub at left. Earlier serial number in black; 19xx in plate. With Series IIa, may be a transition variety as the earlier pieces from the 1800s have black serial numbers and the later pieces from the 1900s have red serial numbers. Stub has serial number of zeroes; single pinhole. Standing soldier in armor with shield and spear with Liberty cap/arms of Guatemala and Colombia. PCGS terms this "Gem New 66 PPQ, hole punch cancelled". We have not previously offered this type in this form. Wonderful for any collection. Gem New 66 PPQ (750-1,250)



- 1243 Banco Colombiano S123? 10 Pesos 24.9.1901  
ARCHIVE SPECIMEN perforated CANCELLED, serial number #9999-22498, with stub at left. Earlier serial number in black; 19xx in plate. With Series IIIa, may be a transition variety as the earlier pieces from the 1800s have black serial numbers and the later pieces from the 1900s have red serial numbers. Stub has serial number of zeroes; single pinhole. Standing soldier in armor with shield and spear with Liberty cap and boat loading/arms of Guatemala and Colombia. PCGS terms this "Gem New 66 PPQ, hole punch cancelled". Wonderful companion with prior and next lot. Gem New 66 PPQ (1,000-1,500)



- 1244 Banco Colombiano S124? 20 Pesos 18xx  
Proof on card punch cancelled; without serial number. Hand date Aug. 5 '87 written at top left at stub area. 18xx in plate. Series IVa. Similar to previous; slightly wavy. Incredible comparison piece with following lot. AU (2,000-3,000)



- 1245 Banco Colombiano S124? 20 Pesos 19xx  
ARCHIVE SPECIMEN perforated CANCELLED, serial number #9501-15750, with stub at left. Earlier serial number in black; 19xx in plate. Series IVa. Stub has serial number of zeroes. Design and printer similar to previous; farm work scene at upper center. PCGS terms this "Gem New 66 PPQ, hole punch cancelled". Rare in any form. Gem New 66 PPQ (1,000-1,500)

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- 1246 Banco de Guatemala S141b 1 Peso 13.1915  
Arms and trains. PMG terms this "Superb Gem UNC 67 EPQ". Five pieces listed on the PMG Population Report; this example is the single highest at Superb Gem 67. Superb Gem UNC 67 EPQ (300-450)



## GUINEA



- 1247 Banque de la Republique de Guinee 6 50 Francs  
2.10.1958 Ahmed Sekou Toure, President of Guinea at independence from France in 1958/art mask. PMG terms this "Gem UNC 66 EPQ". This is the lone example listed on the PMG Population Report.  
Gem UNC 66 EPQ (600-800)

## HAITI

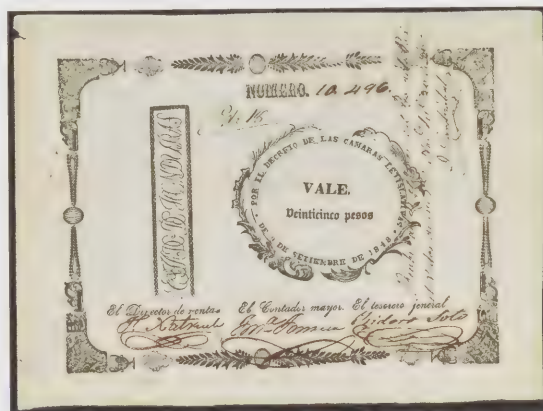


- 1248 Banque Nationale de la Republique d'Haiti 1645 20 Gourdes L.1919 SPECIMEN stamped in red on face and punch hole cancelled; serial number of zeroes. Tree with mountain scene/arms. PMG terms this "Gem UNC 65 EPQ."  
Gem UNC 65 EPQ (500-700)

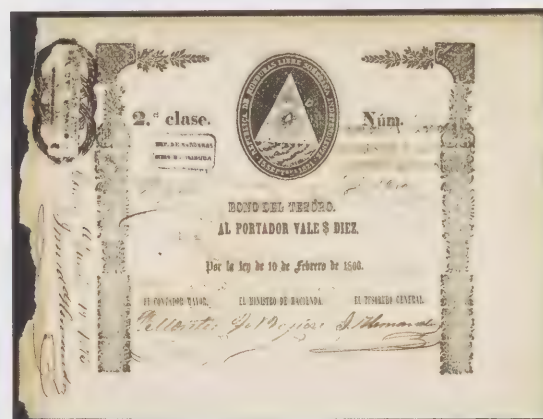
## HONDURAS



- 1249 Estado de Honduras 1 1 Pesos D. 1848  
Early, large Vale with wreath. Printed on watermarked paper. Light handwritten cancellation text on back, including Junio 15, 1861 date, Tegucigalpa. Few small holes; light stains. We have not previously offered this type; exceptional opportunity.  
EF/AU (2,500-3,500)



- 1250 Estado de Honduras 5 25 Pesos D. 1848  
Early, large issue with wreath. Pinholes and small piece missing upper left. An old friend from our Dallas 2003 sale. Rarely offered.  
EF (1,250-2,000)



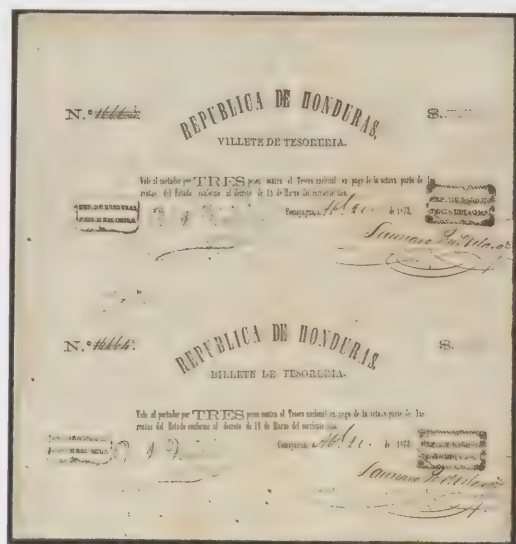
- 1251 Republica de Honduras Gobierno Provisorio NL 10 Pesos D. 1866 "Bono del Tesoro/al portador" at center, "2 clase" top left, without embossed seal. Arms and text, both stating Republica de Honduras. Three handwritten signatures. Coma "y" (agua) June 19, 1873 vertically at left. Handwritten cancellation text including two dates and "convertible in notes," 6.8.1875 in Spanish on back. Slight foxing; irregular left margin. First ever offered at auction; previously unknown denomination.  
AU+ (3,000-4,500)

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- 1252 **Republica de Honduras Billete de Tesoreria NL 3; 3 Pesos 20.4.1873** TWO NOTE SHEET. Printed on lined, watermarked paper. Much different design for this relatively later issue. ERROR "Villete de Tesoreria" at upper center of top piece and corrected "Billete de Tesoreria" at upper center of lower piece. Stamping for Ministerio de Hacienda, dated Abril 20, 1873. Republic of Honduras embossed seal and one printed and one hand written signature. Handwritten cancellation text and stamping on back, including dates and signatures (one stamped on back for Comayagua). Few tiny holes. Never before offered at auction; the first I have ever seen. Particularly spectacular with the text error! EF/AU (4,500-6,000)



- 1253 **Republica de Honduras Deuda Nacional Interior NL 2 Pesos 11.2.1875** 'Vale for the National Interior Debt', printed on lined, watermarked paper. Two significant differences from many other earlier issues are the crowned arms upper center and three printed, not handwritten, signatures. Handwritten cancellation text on back, including Febrero 10, 1876 date, Yoro. Small hole bottom center. Never before sold at auction. EF (3,500-5,000)



- 1254 **Vale al Portador Billete del Tesoro 12 50 Pesos 1.1.1889** Rare denomination from the Bogran government Vale series. Two handstamps and embossed seal. Several small holes; clip mark. The first we have ever offered; believed by one expert that only a few are known. Wonderful opportunity and overall unbelievable condition. Fine/VF (3,500-5,500)



- 1255 **Banco Central de Honduras 48a 20 Lempiras 25.5.1951** First date for Herrera/cattle type. Choice original. EF/AU (750-1,250)

- 1256 **Banco Central de Honduras 49b 100 Lempiras 5.11.1965** Highest denomination of series; Valle/village and bridge. Lightly flattened. Still, better than most show. EF/AU (500-750)



- 1257 **Banco Central de Honduras 52b 10 Lempiras 29.9.1967** Cabanas/bank. Challenging to find this type anywhere near this attractive; we have not offered this date in the past eight years. AU (500-750)

- 1258 **Banco Atlantida S124s 10 Lempiras 1.3.1932** SPECIMEN punch cancelled; serial number of zeroes. Seated woman and child/building. Higher denomination scarce in any form. Abt. AU (300-500)



- 1259 **Banco Atlantida S125s 20 Lempiras 1.3.1932** SPECIMEN punch cancelled; serial number of zeroes. Next and highest denomination of series. Woman reclining/arms. We have not previously offered this type in any form. UNC (500-750)

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- 1260 Banco Centro-Americano S136 50 Pesos 30.11.1888 SPECIMEN stamped twice on face, punch cancelled; serial number of zeroes. Highest denomination of series; woman with three children ("Education") above arms, and seated Indian ("Alerta"). Stamping at right. Couple pinholes. Listed only in this form. We have not offered this type in the last eight years.  
AU/UNC (1,250-2,000)



- 1261 Banco Nacional de Honduras S148 5 Pesos ND (ca. 1908) SPECIMEN stamped twice on face, punch cancelled; serial number of zeroes. Two standing allegorical women ("North & South")/arms. Official notations and extra margin at top. Listed only as a proof or specimen. Only one example of this type listed on the PMG Population Report; that piece is AU 58 EPQ.  
UNC (2,500-3,000)



- 1262 Gobierno de Honduras Campana Legitimista NL 20 Pesos D. 1.8.1904 Official Government of Honduras note of the Legitimist Campaign of 1903; unlisted in the Standard Catalog. Standing woman with scales and arms/Republica de Honduras on back; imprint Litografia Nacional. Three hand signatures. Tape mark, clip mark, edge nicks. Very rare; quite likely 8-10 exist, with most in strong hands in Honduras. Missing from most advanced Honduras collections. An old friend from our Memphis 2002 sale; I have not seen another since.  
VG/Fine (2,500-4,000)

## HONG KONG



- 1263 Chartered Bank of India, Australia & China 50 10 Dollars 1.8.1929 Boats/building. Few tiny center holes; center spot; slight margin roughness. Faint stamping top right on back. Very scarce original.  
Fine+ (1,500-2,500)

## RARE EARLY DATE



- 1264 Hong Kong & Shanghai Banking Corporation 112 1 Dollar 3.12.1873 Magnificent early wonder. Arms on face and back. PCGS terms this "VF 30", which seems a bit conservative. Predates any \$1 for this bank listed on the PMG Population Report and by far the earliest such type we have ever offered; a centerpiece for the best collections.  
VF 30 (5,000-10,000)

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- 1265 Hong Kong & Shanghai Banking Corporation 136c 1 Dollar 18.11.1895 Early Barclay & Fry issue. Impressive example with bold color. PCGS terms this "VF 30 Apparent, small rust stain and hole near top left". An example of this date in VG hammered for \$600 in our Memphis 2008 sale.  
VF 30 Apparent

(1,750-3,000)



- 1268 Mercantile Bank of India 235c 5 Dollars 1.7.1936 Only a couple numbers away from prior lot. PMG terms this "VF 30". Strong overall example.  
VF 30

(1,750-3,000)



- 1266 Hong Kong & Shanghai Banking Corporation 150 5 Dollars 1.1.1901 Arms/allegorical women. Couple pinholes; few small spots. Overall strong original for type that, on the seldom occasion it does show, generally comes approximately VG.  
Fine/VF

(2,000-3,000)



- 1267 Mercantile Bank of India 235c 5 Dollars 1.7.1936 Boats with houses and towers in background/Mercury. PCGS terms this "VF 30". Terrific complement with next lot.  
VF 30

(1,750-3,000)



- 1269 Government of Hong Kong 311 1 Dollar ND (1935) The only Hong Kong issue to show King George V; Series A. PCGS terms this "Ch. Abt. New 55 PPQ". Overall strong original.  
Ch. Abt. New 55 PPQ

(750-1,250)

## HUNGARY



- 1270 Magyar Nemzeti Bank 90a 10 Pengo 1.3.1926 Tough early type with Deak. Couple pinholes; small thin on back. Rarely offered.  
Fine/VF

(500-750)



- 1271 Magyar Nemzeti Bank 91a 20 Pengo 1.3.1926 First government type with Louis Kossuth portrait/arms and trees. Eminently collectible original; rare.  
Fine

(1,000-1,500)



## ICELAND



- 1272 Landssjod Islands 1a 5 Kronur L. 1885  
Rare issued note. Back appears to be askew. Small stain top left. The first we have ever offered.  
EF/AU (2,500-4,000)



- 1273 Landssjod Islands 1r 5 Kronur L. 1885  
Remainder; uniface. King Christian IX. Excellent comparison piece with prior.  
AU+ (1,500-2,500)



- 1274 Landssjod Islands 9b 50 Kronur L. 1885 and 1900  
Highest denomination of series. Punch cancelled; King Christian X. Tear bottom center; small thin at left; moderate soiling on back. Scarce in any form.  
Abt. Fine (500-750)



- 1275 Islands Banki 11 5 Kronur 1904 King Christian IX/  
bird. The first time we have offered this difficult type.  
Fine+ (1,000-1,500)



- 1276 Ríkissjod Islands 19 5 Kronur ND King Christian X.  
We have never previously offered this rare type, and here is an amazing original.  
VF (1,500-2,500)

- 1277 Ríkissjod Islands 22a 1 Krona 1941 LOW SERIAL  
NUMBER #000056. Pristine; this dark green variety seems to be among the scarcest for the type.  
UNC (400-600)



- 1278 Landsbanki Islands 23 5 Kronur L. 1928 (1929)  
King Christian X/arms and mountain scene. Much better grade than Standard Catalog illustration. Outstanding original.  
EF/AU (1,500-2,000)



- 1279 Landsbanki Islands 24 10 Kronur L. 1928  
King Christian X/allegorical figure. Right signature same as Standard Catalog illustration for 5 Kronur of this series. PMG terms this piece "AU 55 EPQ"; in its Population Report, PMG has graded only two examples for this type; the other was a VF 20 we offered four years ago at Memphis. Extremely difficult so choice.  
AU 55 EPQ (3,000-4,000)



- 1280 Landsbanki Islands 29a 50 Kronur L. 1928  
Fairly low serial number; signature 1. Lightly flattened; several pinholes at left; small stain on back. Signature 1 is quite scarce.  
Fine/VF (750-1,000)

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- 1281 Landsbanki Islands 29a 50 Kronur L. 1928  
Similar to previous; signature 3. Without prefix letter.  
Quality original.  
Ch. Fine/VF (750-1,000)



- 1282 Landsbanki Islands 29c 50 Kronur L. 1928  
Signature 4. PCGS terms this "Gem New 65 PPQ". Key type to series.  
Gem New 65 PPQ (1,250-2,000)



- 1283 Landsbanki Islands 29c 50 Kronur L. 1928  
As previous; underrated signature 5. Appealing original.  
EF/AU (850-1,250)



- 1284 Landsbanki Islands 30a? 100 Kronur L. 1928  
Fairly low serial number #002132. Unlisted signature 1 for this variety with serial prefix. Lightly flattened; edge nick bottom center. Do not wait for another signature 1 without prefix to appear.  
Fine/VF (1,250-1,500)



- 1285 Landsbanki Islands 30d? 100 Kronur L. 1928  
ARCHIVE SPECIMEN perforated, with serial numbers #045001-050000. Signature 1. Official notations top center.  
In this condition, excessively challenging in any form.  
UNC (2,500-3,000)



- 1286 Landsbanki Islands 30e 100 Kronur L. 1928  
Earlier and scarcer type in red for design; signature 4. Highly elusive so choice. PCGS terms this "Ch. New 63 PPQ".  
An example in our Memphis 2011 sale hammered for \$2200.  
Ch. New 63 PPQ (1,500-2,000)



- 1287 Landsbanki Islands 31a 500 Kronur L. 1928  
Next and highest denomination of series; signature 4.  
J. Sigurdsson/ river, rocks, and mountains. Wonderful original and terrific companion with later issue in brown included in this auction. Rare; an excellent opportunity.  
EF/AU (3,500-4,500)



- 1288 Landsbanki Islands 36a 500 Kronur L. 1928  
Highest denomination of series; design similar to previous 500 Kronur. Signature 9. A marvelous original; far better than the Standard Catalog illustration.  
AU (1,250-1,750)

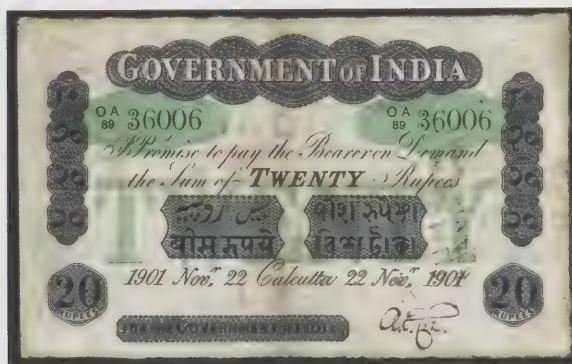
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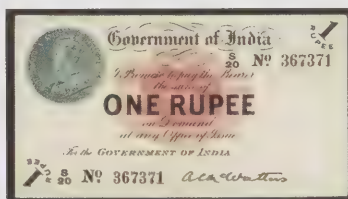
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## INDIA

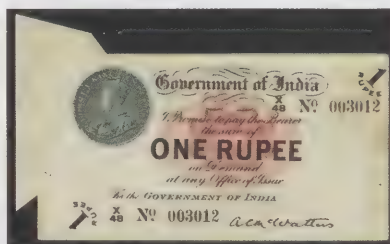


- 1289 Government of India A13a?/J2A.3.2A.1 20 Rupees 22.11.1901 Calcutta branch; Cox signature. Series OA. Transition date as one of last before change to four serial number type. The 20 Rupees denomination was never around in any quantity. They tell me this note was restored down the middle; if this had not been mentioned, I doubt I would have figured it out. Important opportunity.  
Fine/VF (7,500-10,000)



- 1290 Government of India 1b/J 3.1.2B 1 Rupee 1917 McWatters signature; watermark rayed star in plain field. Scarcer prefix S. Couple pinholes do not significantly detract from this elusive original.  
Ch. Fine/VF (750-1,000)

## RARE INDIA ERROR



- 1291 Government of India 1e/J 3.1.2A 1 Rupee 1917 Major cutting error on India 1 Rupee, McWatters signature with watermark rayed star in square. No others seen with such a striking visual effect. The new India book states this prefix X was issued only in booklets. PCGS terms this "Ch. Abt. New 55 PPQ". With strong demand for earlier British-sponsored issues, an exciting, high grade piece like this should bring spirited bidding.  
Ch. Abt. New 55 PPQ (2,000-3,000)



- 1292 Government of India 1e/J 3.1.2A 1 Rupee 1917 McWatters signature; watermark in box. The new India book states this prefix Z was issued in booklets only. PMG terms this "AU 55, body of note unaffected by issues in counterfoil".  
AU 55 (1,250-1,500)



- 1293 Government of India 1g/J 3.1.1A 1 Rupee 1917 Gubbay signature; rayed star watermark. Prefix B; wrong Gujarati on back. Cute serial number #919619. PMG terms this "Ch. UNC 64".  
Ch. UNC 64 (1,500-2,000)



- 1294 Government of India 1g/J 3.1.1B 1 Rupee 1917 Similar to previous. Prefix B; corrected Gujarati on back. Wonderful original.  
AU (1,500-2,000)

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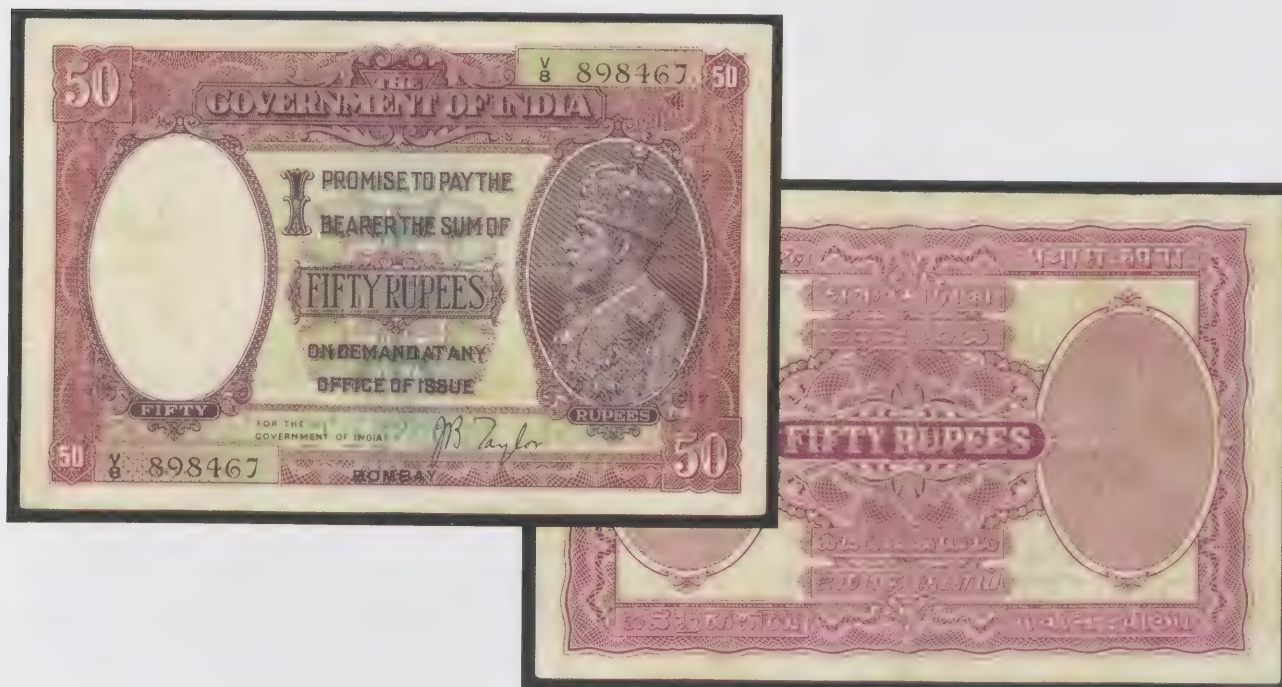
## LOW SERIAL NUMBER



- 1295 Government of India 9a/J 3.9.1A? 50 Rupees ND (1930) LOW SERIAL NUMBER #V4 000040! This prefix is not listed for this combination in the new India book. Bombay issue; Denning signature. King George V. PCGS terms this "Ch. Abt. New 58 Apparent, stains in right margin; as-issued spindle holes closed with stamp hinges on back". Extremely difficult in any condition.  
Ch. Abt. New 58 Apparent

(20,000-30,000)

## LOVELY 50 RUPEES



- 1296 Government of India 9b/J3.9.2A 50 Rupees ND (1930) Bombay issue; Taylor signature. King George V. Series V8. Outstanding comparison piece with prior lot. I have been told this piece had some restoration. If this had not been mentioned, I doubt I would have figured it out.

Fine/VF

(20,000-25,000)



## DIFFICULT 1000 RUPEES



- 1297 **Government of India 12a/J3.11.1A 1000 Rupees ND (1928)** Excessively difficult King George V 1000 Rupees! Bombay issue; Taylor signature. Prefix X3. Stamping on back "Imperial Bank of India/Hyderabad; Deccan". Key India type from this era. I have been told that this note has had some restoration; if this had not been mentioned, I doubt I would have figured it out.  
Fine/VF (20,000-30,000)



- 1298 **Reserve Bank of India 17c/J 4.2.3 2 Rupees ND** King George VI; extremely tough red serial number. PMG terms this "Ch. UNC 64". Two are listed on the PMG Population Report, this example and a VF 25. Simply superb example.  
Ch. UNC 64 (3,000-4,000)



- 1300 **Reserve Bank of India 20/J 4.7.1E 100 Rupees ND** Scarce Lahore branch; Taylor signature. Couple stampings on back. Few internal slits. Significantly better than most show.  
Fine/VF (2,000-2,500)



- 1299 **Reserve Bank of India 20b/J 4.7.2A 100 Rupees ND** Bombay issue; Deshmukh signature. Watermark profile King George VI and serial number in black. Outstanding original.  
AU (2,500-3,000)



- 1301 **Reserve Bank of India 21a/J 8.1A 1000 Rupees ND** Next in the King George VI series; vastly underrated Bombay branch. Prefix A3. PCGS terms this "XF 45, several pinholes at left". Overall wonderful original.  
XF 45 (7,500-9,000)





- 1302 Reserve Bank of India 23b/J 4.4.2 5 Rupees ND (1943)  
King George VI. Lovely red serial number variety, graded by  
PMG "AU 53, staple holes at issue". Great opportunity.  
AU 53 (2,500-3,000)



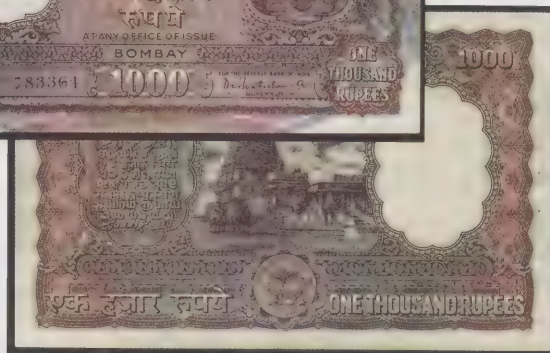
- 1303 Reserve Bank of India 23b/J 4.4.2 5; 5 Rupees ND  
(1943) TWO NOTES; CONSECUTIVE red serial number  
pair. As previous. Rarely offered as a consecutive pair.  
Avg. Abt. VF (2,500-3,000)



- 1304 Government of India 25b/J 4.1.1D 1 Rupee 1940  
Elusive 1 Rupee with RED serial number. PMG terms this  
"AU 55". Only two are on the PMG Population Report, and  
both are in this condition. Quite possibly among the best  
known.  
AU 55 (2,500-3,000)



- 1305 Government of India 25c/J 4.1.1C 1 Rupee 1940  
DO NOT BE CONFUSED! This is the rare variety with black  
serial number and letter A. King George VI. Couple small  
holes. None listed on the PMG Population Report. The first  
we have ever offered.  
AU/UNC (4,000-6,000)



- 1306 Reserve Bank of India 47f/J 6.9.3.1 1000 Rupees ND  
Bombay. Couple pinholes; very slight foxing. Highly unusual  
without bank stamping on back. None for this variety are listed  
on the PMG Population Report. Exceptional original.  
Abt. AU (5,000-7,000)



- 1307 Hyderabad S266d/J 7.10.3 100 Rupees FE1334 (1923)  
Large size type; Series PT. Signature B in Standard Catalog.  
PCGS terms this "Ch. New 63 PPQ". Now seldom offered so choice.  
Ch. New 63 PPQ (4,000-6,000)



- 1308 Hyderabad S267/J 7.12.1 1000 Rupees FE 1340-41 (1929;  
1930) Next and highest denomination of series; large size  
and magnificent design in red and multicolored. Series AA;  
signature B. PCGS terms this "Gem New 66 PPQ". Outstanding  
original worthy of the finest collections.  
Gem New 66 PPQ (5,000-7,500)

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- 1309 Government of India NL 1 Rupee 8 Annas ND SPECIMEN color trial in olive green and brownish purple; uniface. King George V. Tiny piece missing at left margin. One expert states approximately eight known. PMG terms this "UNC 62, Printer's Essay, printer's pencil annotation". An example in purple and brown hammered for \$3200 in our CPMX sale earlier this year. We are pleased to offer four different color trials, beginning with this lot, each from the Gandhi Collection.  
UNC 62 (2,000-3,000)



- 1312 Government of India NL 1 Rupee 8 Annas ND SPECIMEN color trial in purple and red; uniface. King George V. PMG terms this "AU 53, Printer's Essay".  
AU 53 (2,000-3,000)



- 1313 POW Camp 27 Yol C5323a/J 11.2.20A 1 Anna ND (ca. World War II) From the second series; uniface. Camp "27 Yol"; we have never had any types from 27 Yol. Wonderful original unpriced in any grade in Campbell.  
UNC (850-1,250)



- 1310 Government of India NL 1 Rupee 8 Annas ND SPECIMEN color trial in green and blue; uniface. King George V. Tiny piece missing at left margin. One expert states approximately eight known. PMG terms this "UNC 61, paper pull, Printer's Essay, printer's pencil annotation".  
UNC 61 (2,000-3,000)



- 1314 Central Internment Camp Internees Private Funds Account J11.2.9 1/2 Anna ND (World War II) Tougher camp. In the past eight years, the most similar piece to this we have ever offered was seven and a half years past; an example with Wing 1 overprint hammered for \$560 in lower grade. Considerably more demand now for these types.  
EF+ (750-1000)



- 1311 Government of India NL 1 Rupee 8 Annas ND SPECIMEN color trial in blue and brown; uniface. King George V. PMG terms this "AU 53, Printer's Essay, printer's pencil annotation".  
AU 53 (2,000-3,000)

## INDONESIA



- 1315 Bank Indonesia 49As 10 Rupiah ND (1957) SPECIMEN; serial number of zeroes. Stag/longboat. A rarity from the well known animal series. We have never previously offered this terrific type.  
UNC (1,500-2,500)

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- 1316 Bank Indonesia 49Bs 25 Rupiah ND (1957)  
SPECIMEN; serial number of zeroes. Next in the animal series;  
Java rhinoceros/batak houses. Wonderful in every respect.  
UNC (2,000-3,000)

### IRAN



- 1317 Bank Melli Iran 28a? 100 Rials ND Face proof on  
card; without serial number. Shah Reza. Tough in any form.  
UNC (650-1,000)



- 1318 Bank Melli Iran 29? 500 Rials ND (ca. 1934)  
Face proof on card; without serial number. Next in the  
Shah Reza series; signatures in German and Farsi. Scarce.  
UNC (750-1,250)



- 1319 Bank Melli Iran 30? 1000 Rials ND (AH 1313/1934)  
Face and back proof on card. Highest denomination of series.  
Warrior killing creature and Shah/mythical figure. Difficult in  
any form.  
UNC (1,250-1,750)



- 1320 Mixed LOT OF 22 NOTES All SPECIMENS. Contains  
5, 10, 20 Rials from 1944 (#39?; 40?; 41?); 10, 20, 50, 100,  
and 200 Rials 1948 (#47?; 48?; 49?; 50?; 51?); complete set  
10, 20, 50, 100, 200 Rials 1951 (#54?; #55?; #56?; #57?;  
#58?); 10 Rials (#68?); complete type set 10, 20, 50, 500,  
1000 Rials 1961/62 (#71?; #72?; #73a?; #74?; #75?); 100 Rials  
(#77?); and 20 and 200 Rials (#78a?; #81?). Most well  
preserved; a couple with clip marks and small stains.  
Excellent one stop shop opportunity. Must be seen to be fully  
appreciated. Sold as is; no returns.  
Avg. AU (7,500-10,000)

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## IRAQ



- 1321 Central Bank of Iraq 51s; 52s; 53s; 54s; 55s 1/4; 1/2; 1; 5; 10 Dinars ND (1959) FIVE NOTES. SPECIMENS (matched set #223) punch cancelled; Arabic overprint on face and English on back with serial number of zeroes. Each with security thread. Well underrated as a matched set. UNC (2,000-2,500)

## IRELAND



- 1322 Central Bank of Ireland 69b/LTN 59b 100 Pounds 10.4.1975 Highest denomination of Lady Lavery series/River Erne river mask on back. Beautiful original; in demand. AU/UNC (2,000-2,500)

## IRELAND-NORTHERN



- 1323 Bank of Ireland 68a/BA 125 100 Pounds ND Highest denomination of series. With "STERLING" at lower center beneath "Pounds". Long obsolete. PMG terms this "Ch. UNC 64 EPQ". One of only two pieces listed on the PMG Population Report. Well underrated type. Ch. UNC 64 EPQ (750-1,000)



- 1324 Bank of Ireland 68?/BA 125s 100 Pounds ND SPECIMEN (#058) punch cancelled with two printer's logos on face and back; serial number of zeroes. Highest denomination of series; design as previous. Excellent complement with prior lot. In this form, none listed on the PMG Population Report. AU/UNC (750-1,000)



- 1325 Northern Bank Limited 188a/NR 90 5 Pounds 1.7.1970 Cows, ship building scene, mill factory, and cattle grazing/arms. PMG terms this "Superb Gem UNC 67 EPQ". Superb Gem UNC 67 EPQ (500-750)



- 1326 Ulster Bank Limited 308/UB 49a 10 Pounds 1.10.1930 Scarce earlier type with sailing ship, plow and blacksmiths. PCGS terms this "Gem New 65 PPQ". Unbelievable original. Gem New 65 PPQ (1,250-1,750)

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## ITALIAN SOMALILAND

## SPECTACULAR SOMALILAND SET



- 1327 Cassa per la Circolazione Monetaria della Somalia 11a; 12a; 13a; 14a; 15a; 16a 1 Somalo; 5; 10; 20; 100; 5 Somali 1950; 1951 SIX NOTES, FIVE COINS, AND 118 STAMPS in magnificent hardbound leather album. The notes are the complete 1950 set and the lone 1951 type, all issued. The coins and stamps are from the same era. This emission was made for this region under Italian trusteeship via the United Nations in 1949. The 1951 5 Somali has low serial #000053. The 1 Somalo is an important rarity; the face text has the error "1 Somali" while the back expresses the value as "1 Somalo", the correct singular form. Most likely because of this discrepancy this type was never issued; according to records, only 225 pieces were outstanding. The 100 Somali is particularly rare so choice and the rest of the denominations are also exquisite. PCGS terms these as follows: 1 Somalo and 100 Somali, "Very Ch. New 64"; first 5 Somali "Very Ch. New 64 PPQ"; 10 Somali "Ch. Abt. New 58 PPQ"; 20 Somali, "New 62"; and later 5 Somali "New 62". Most experts in this area state they have never before seen this album. Unbelievable collector opportunity.

PCGS Graded

(20,000-30,000)





- 1328 Cassa per la Circolazione Monetaria della Somalia 16? 5 Somali 1951 SPECIMEN stamped on face; serial number of zeroes. Popular leopard type. Unlisted and not generally available in this form. (1,000-1,500)  
UNC

## ITALIAN STATES



- 1329 Banco di Sicilia S889? 25 Lire 5.2.1891 Neptune/Italia head. Multiple pinholes; few tears. Extremely difficult; the first we have offered. (2,500-3,000)  
Fine

## ITALY



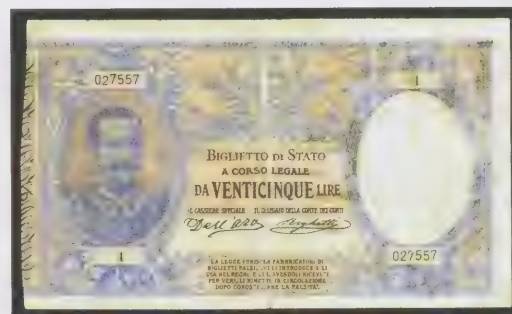
- 1330 Federal Biglietto Consorziale 7 100 Lire L. 1874 Arms and allegorical figures/crowned Italia. Multiple pinholes; couple small repaired tears. The first we have offered. (2,000-3,000)  
Fine/VF



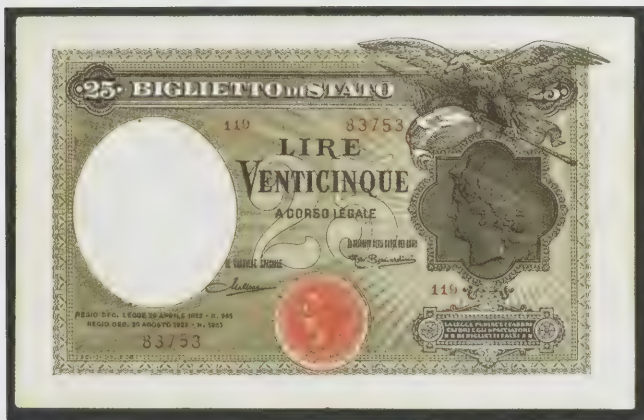
- 1331 Biglietti di Stato 21 25 Lire 21.7.1895 Italia/ornate design. Several pinholes; tear bottom center. Rarely offered. (7,500-10,000)  
Fine

## SCARCE SHORT-LIVED TYPE

- 1332 Biglietti di Stato 22 25 Lire 23.3.1902 King Vittorio Emanuele III/heraldic eagle. This type was extremely short lived because the printing on the king's portrait kept rubbing off. Therefore, despite several pinholes at left and right as well as light stains, this piece with a strong rendition of the king is highly desirable. One of the very few Italian types without representation on the PMG Population Report. We have never previously offered this type and I do not expect to again. (15,000-20,000)  
Fine



## VERY RARE SIGNATURES - AMONG FINEST KNOWN



- 1333 Biglietti di Stato 24b 25 Lire 20.8.1923 Very rare Maltese and Rosi Bernardini signatures; a miniscule four series made. Eagle with flag above Italia/Minerva. Series 119. The first time we have ever offered this variety and most likely the last. This original is likely among the best known. (20,000-25,000)  
Fine/VF





- 1334 Banca d'Italia 82 1000 Lire 20.3.1947 Italia head/  
bank monogram; only date for type and extremely difficult so  
choice. See next lot for CONSECUTIVE; terrific companion.  
AU (650-1,000)



- 1335 Banca d'Italia 82 1000 Lire 20.3.1947 As previous;  
CONSECUTIVE. A bit nicer than the other note; both original.  
Wonderful opportunity.  
AU/UNC (650-1,000)



- 1336 Banca d'Italia 99c 50,000 Lire 4.2.1974  
Leonardo da Vinci/city view. Last date. This type has one  
of the most spectacular watermarks I have ever seen with a  
lovely rendition of Madonna. PCGS terms this "Superb Gem  
New 68 PPQ". The highest grade on the PMG Population  
Report is Ch. UNC 64.  
Superb Gem New 68 PPQ (850-1,250)



- 1337 Banca d'Italia 100b 100,000 Lire 19.7.1970  
ERROR with upside down watermark! Highest denomination;  
Manconi/mountain lake. Highly rated rarity in this form in the  
Italian catalog.  
EF/AU (3,000-4,000)



- 1338 Banca d'Italia 106a? 10,000 Lire 30.10.1976  
SPECIMEN (#192) with CAMPIONE on face; serial number of  
zeroes. Man/column. Seldom offered in this form.  
Abt. AU (1,000-1,500)



- 1339 Banca d'Italia 108a? 100,000 Lire 20.6.1978  
SPECIMEN (#192) CAMPIONE on face; serial number of  
zeroes. Highest denomination of series. Woman/modern building.  
Attractive type.  
AU (1,000-1,500)



- 1340 Banca d'Italia 115? 2000 Lire D. 1990 SPECIMEN  
(#197) CAMPIONE on face and English across back; serial  
number of zeroes. Marconi/yacht, radio towers, and radio set.  
Couple small holes. Seldom seen in this form.  
AU (1,000-1,500)



- 1341 Banca d'Italia 116a? 50,000 Lire D. 1992  
SPECIMEN (#045) CAMPIONE on face and English on back;  
serial number of zeroes. Bernini/equestrian statue. The first we  
have ever offered in this form.  
AU (1,000-1,500)



- 1342 Banca d'Italia 118 500,000 Lire D. 1997  
RADAR serial number #026620. Highest denomination of  
series. Lovely type with great artist Rafael/School of Athens.  
UNC (750-1,000)

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## EXTREMELY DIFFICULT 50 DINARS



- 1349 Hashemite Kingdom of the Jordan 5s? 50 Dinars L. 1949 SPECIMEN (#20) with printer's logo on face; serial number of zeroes. NOT punch cancelled. Highest denomination of King Abdullah series/Aqaba beach on back. Extremely difficult in any form; this piece should see spirited bidding.  
AU (20,000-25,000)



- 1350 Hashemite Kingdom of Jordan 5Aa 500 Fils L. 1949  
View of mountains and countryside/shepherd; signature 3. Superb original.  
UNC (2,000-2,500)



- 1351 Hashemite Kingdom of Jordan 5Ab 500 Fils L. 1949  
As previous; signature 4. PMG terms this "AU 53 EPQ".  
AU 53 EPQ (1,250-1,750)



- 1352 Hashemite Kingdom of Jordan 5Ac 500 Fils L. 1949  
As previous; signature 5. Quality original.  
Abt. EF (1,000-1,350)



- 1353 Hashemite Kingdom of Jordan 5Ac?; 6b?; 7b?; 8b? 500 Fils; 1; 5; 10 Dinars L. 1949 FOUR NOTES; complete type set of SPECIMENS (#101 typed across watermark) NOT punch cancelled, stamped English face and back; serial number of zeroes in red except for 5 Dinars in black. We have never offered a Specimen complete type set from Jordan quite like this; most are punch cancelled. Outstanding collector opportunity.  
UNC (4,000-6,000)

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- 1354 Hashemite Kingdom of Jordan 8a 10 Dinars 1949 (1952) King Hussein/El Hazne, Treasury of Pharaoh at Petra. Signature 3. Great example of this type. VF/EF (1,250-1,500)



- 1355 Central Bank of Jordan 10a?; 11c?; 12c?; 13a? 1; 5; 10; 1/2 Dinars L. 1959; ND FOUR NOTES; SPECIMENS (#101 typed across watermark) punch cancelled, stamped English face and back; serial number of zeroes in black. All with signature 12, even though the 1/2 Dinar comes from the later series without law date in plate. Strong collector group. UNC (1,500-2,000)

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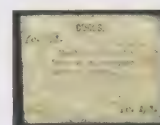
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### KATANGA



- 1356 Banque Nationale du Katanga 5s; 6s; 7s; 8s; 9s; 10s; 12s; 13s; 14s 10; 20; 50; 100; 500; 1000; 1000 Francs 00.00.00; 18.5.1962; 17.4.1962; 26.2.1962 NINE NOTES; contains two complete series of SPECIMENS, the first perforated, with contrived numbers and the second stamped, with serial numbers of zeroes. The serial numbers of the earlier series relate interesting information; each starts with #ZZ 991. The fourth serial digit descends from 10 to 1000 Francs: #9; 8; 7; 6; 5; 4. The fifth serial digit descends from 10 to 1000 Francs: #0; 9; 8; 7; 6; 5. The sixth and last serial digit descends from 10 to 1000 Francs: #5; 4; 3; 2; 1; 0. So the last three digits, which may appear to be random, are not. In this condition, the second series is very scarce in any form. Outstanding collector opportunity. UNC (3,500-5,000)

### KEELING COCOS ISLANDS



- 1357 (Keeling) Cocos Islands S101 1/4 Rupee 26.9.1879 Initial denomination of first series. Made on sheepskin; uniface. Small, embossed seal; signed by John Clunies-Ross. Extremely rare. EF (1,500-2,000)

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- 1358 Keeling Cocos Islands S112 1/2 Rupee 14.1.1888  
Made on sheepskin; uniface. First series under this issuer's name. Embossed seal; signed by John Clunies-Ross. Stains across face due to very humid climate, absorbent nature of sheepskin, and ink that easily runs; couple small holes. Bottom left and top right corner clipped. Most pieces from this series come with these stains. Extremely rare in any grade.  
EF/AU (1,350-1,750)

## KOREA-SOUTH



- 1359 Bank of Korea 9 500 Won 4285 (1952)  
Syngman Rhee/pagoda. Block 1. Key type and pleasing original.  
VF/EF (650-1,000)



- 1360 Bank of Korea 23 50 Hwan 4291 (1958)  
Archway/statue; block [2]. PCGS terms this piece "Gem New 65 PPQ". Terrific note from a popular collecting area.  
Gem New 65 PPQ (1,000-2,000)



- 1361 Bank of Korea 28s; 30s; 31s; 33a?; 35a? 10 Jeon;  
1; 5; 10; 100 Won ND; 1962 SPECIMENS stamped in Korean on face and English on back. The 1 and 5 Won have regular serial numbers. The 10 Jeon, 5 Won, and 10 Won have residue down right on back. Elusive in this form.  
Avg. AU (1,500-2,000)

## KUWAIT



- 1362 Central Bank of Kuwait 6a; 7a; 8a; 9a; 10a 1/4; 1/2; 1; 5; 10 Dinars L. 1968 FIVE NOTES; complete set.  
Each is PMG graded "Gem UNC 66 EPQ" except for the 1/2 Dinar, which is "Gem UNC 65 EPQ". Good collector opportunity.  
PMG Graded (2,000-3,000)

## LAOS



- 1363 Banque Nationale du Laos NL 10 Kip ND  
Separate face and back mockups on card. Man/building. Difficult to know exactly where this piece fits. I do know that I have never seen one prior.  
UNC (3,000-4,500)

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- 1364 Kingdom of Laos? NL 50 Cent; 1; 5; 10; 20; 100 (Units) 3.10.1948 SIX NOTES. SPECIMENS English on face and back, punch cancelled, serial numbers of zeroes. Official notations top margin. The 1948 date at top precedes the reign of Sisavang Vong, so this would have been the initial series from Laos. Colors: 50, dark green on light green, back red; 1, dark green on tan, back red; 5, purple on blue, back blue; 10, purple on tan, back lighter blue; 20, blue on tan, back brown; and 100, aqua on light green, back brown. The first we have ever offered.  
Avg. AU/UNC (5,000-7,000)

## LATVIA



- 1365 Latvijas Valsts Kases Zime 23? 5 Lati 1926 Well engraved uniface face design in maroon on card. Diagonal line across face; official notations in margins. Ink smear at right. The first as such we have ever offered.  
UNC (2,500-3,000)

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## LEBANON



- 1366 Banque de Syrie et du Liban 19? 50 Livres 1.9.1939 While this resembles the later 1945 and 1950 type, it IS the rare early type from 1939! SPECIMEN perforated; serial number of zeroes. City scene/ruins. Glorious eye appeal and absolutely wonderful in every respect; the epitome of money as art.  
UNC (7,500-15,000)



- 1367 Banque de Syrie et du Liban 29? 25 Livres 1.9.1939 SPECIMEN perforated and stamped in English and French on face French only on back; punch cancelled without serial numbers. Caravan/mosque. In this superb condition, rare in any form.  
UNC (7,500-9,000)

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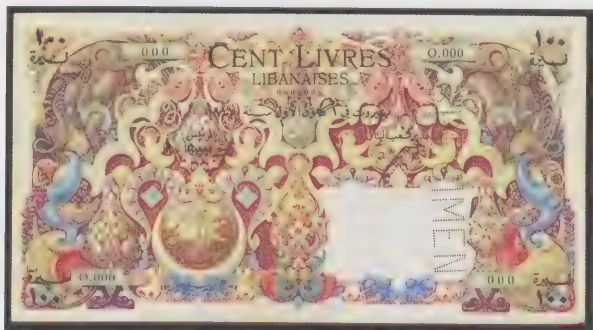


- 1368 **Banque de Syrie et du Liban 30b 50 Livres 1.9.1939**  
Highest denomination of the series; street scene/sailboat. This may be only the third known for this variety.  
Abt. Fine (1,250-2,000)

### ORNATE "CARPET" NOTE



- 1369 **Banque de Syrie et du Liban 53 100 Livres 1.12.1945**  
Highest denomination of series. Aptly named the "carpet" note; along with the well known Mongolia 1924 series, one of the most ornate types ever made. Lightly flattened; a few small tears; small ink. I have always wanted to offer this fascinating type.  
Fine (12,500-15,000)



- 1370 **Banque de Syrie et du Liban 53? 100 Livres 1.12.1945**  
SPECIMEN perforated; serial number of zeroes. "Carpet" note. Tape completely down right on back. Wonderful complement with prior lot.  
Fine/VF (7,500-10,000)



- 1371 **Banque de Syria et du Lebanon 56b 5 Livres 1961**  
TWO NOTES; CONSECUTIVE. Courtyard of the Palais de Beit-ed-dine/mountains and trees. PMG terms these both "Gem UNC 66 EPQ". Becoming scarce so choice.  
Gem UNC 66 EPQ (850-1,000)



- 1372 **Banque de Syrie et du Lebanon 57a 10; 10 Livres 1.1.1961**  
TWO NOTES; CONSECUTIVE. Ruins of Bacchus Temple at Baalbek/seaside scene of city. PMG terms these both "Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (1,250-1,500)

### LIBYA



- 1373 **Kingdom of Libya 14 1/4 Pound 1.1.1952**  
Sidi Muhammad Idris Al-Mahdi As-sanusi (1889-1983), first and only King of Libya, and palm tree/modern geometric design. PMG terms this "Ch. UNC 64". This is the only example listed on the PMG Population Report.  
Ch. UNC 64 (650-850)

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- 1374 Kingdom of Libya 14? 1/4 Pound 1.1.1952  
SPECIMEN (#64) printer's logo on face; serial number of zeroes. Design as previous. Slight residue on back. Good companion with prior lot.  
AU/UNC (1,750-2,250)



- 1375 Kingdom of Libya 15 1/2 Pound 1.1.1952  
Sidi Muhammad Idris Al-Mahdi As-sanusi (1889-1983), first and only King of Libya/geometric design. PMG terms this "Gem UNC 66 EPQ". PMG lists two pieces; the other is EF 40 EPQ.  
Gem UNC 66 EPQ (1,250-1,750)



- 1376 Kingdom of Libya 16 1 Pound 1.1.1952  
Sidi Muhammad Idris Al-Mahdi As-sanusi (1889-1983)/geometric design. PMG terms this "Gem UNC 65 EPQ." An EF/AU hammered for \$1600 in our CPMX 2012 sale. This is the only piece listed on the PMG Population Report.  
Gem UNC 65 EPQ (1,500-2,000)



- 1377 Kingdom of Libya 17 5 Pounds 1.1.1952  
Higher denomination from the King Idris series. Couple pinholes; slight restoration. We have offered this rare type only once prior. Good opportunity.  
VG/Fine (2,000-3,000)



- 1378 Kingdom of Libya 18? 10 Pounds 1.1.1952  
SPECIMEN (#10) punch cancelled, color trial blue and multicolored, back purple and multicolored; serial number of zeroes. Highest denomination from King Idris I series. Nice to have Specimen #10 for the 10 Pounds. We have never previously offered this rare type in this form.  
Abt. AU (6,500-8,500)



- 1379 Bank of Libya 28? 1/4 Pound L. 1963/AH1382  
SPECIMEN (perforated #085) punch cancelled, stamped Arabic on face and English on back; serial number of zeroes. Quite scarce in this form.  
AU/UNC (750-1,000)



- 1380 Central Bank of Libya 37b? 10 Dinars ND (1972)  
SPECIMEN (perforated #659) Arabic on face and English on back; serial number of zeroes. Highest denomination of series. Seldom offered.  
EF/AU (850-1,000)



- 1381 Military Authority in Tripolitania M8a 1000 Lire ND (1943)  
Highest and rarest denomination of series. Rarely offered; not illustrated in the Standard Catalog. Pleasing original.  
VF+ (4,500-6,000)

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## LUXEMBOURG



- 1382 Grand Duche De Luxembourg 31b 25 Francs  
L. 1914-1918 (1919) Tough issued piece; the first we have offered. Series G.  
Abt. VF (500-750)



- 1383 Grand-Duche De Luxembourg 39s 100; 100; 100; 100 Francs ND (1934) FOUR NOTES; sheet of SPECIMENS punch cancelled with serial number of zeroes. Grand Duchess Charlotte in black and arms/seated woman with globe and anvil. Seldom offered as a sheet.  
AU/UNC (3,000-4,000)



- 1384 Grand-Duche De Luxembourg 52A 500 Francs ND SPECIMEN (#046) punch cancelled; serial number of zeroes. Grand Duchess Charlotte/Ducal Palace. Listed only in this form in the Standard Catalog; value of \$2400 in that source.  
UNC (1,500-2,000)



- 1385 Grand-Duche De Luxembourg 52A? 500 Francs ND Proof without serial number; extended top and right margin. Grand Duchess Charlotte/Ducal Palace. Listed only as a Specimen in the Standard Catalog.  
UNC (3,000-4,000)



- 1386 Grand-Duche De Luxembourg 52B 1000 Francs ND SPECIMEN (#017) punch cancelled; serial number of zeroes. Design as previous. Terrific comparison item.  
UNC (1,500-2,000)



- 1387 Grand-Duche De Luxembourg 52B? 1000 Francs ND Proof; extended margin at top. Grand Duchess Charlotte/arms. Similar to previous. We have not offered this as such.  
UNC (3,000-4,000)



- 1388 Grand Duche De Luxembourg 52B? 1000 Francs ND Rare issued example with serial number. Grand Duchess Charlotte/arms. The first we have offered as such.  
UNC (3,000-4,500)



- 1389 Institut Monetaire Luxembourg Grand-Duche De Luxembourg 59? 1000 Francs ND (1985) Proof punch cancelled; without serial number.  
AU (1,000-1,350)

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- 1390 Banque Internationale a Luxembourg LOT OF 6 NOTES**  
Contains 100 Francs, finished proof and face and back progress proof (#14A?); 20 Francs, two uniface face progress proofs (unissued type); 100 Francs, uniface face progress proof (#56?); and 1000 Francs, face and back progress proof (#59?). **Sold as is; no returns.**  
Avg. AU/UNC (2,500-3,500)



- 1391 Grand-Duché De Luxembourg NL 20 Francs ND (1982?)** DO NOT BE CONFUSED! What might appear to be a color trial of the blue 20 Francs (#54) is a different type in purple without date. This is a fully printed, issued note with serial number. Willy Schneider's Luxembourg reference indicates this may have been made in 1982 and comes only with prefix A. Seldom seen. Highly unusual; terrific opportunity.  
UNC (1,250-1,750)



- 1392 Grand-Duché De Luxembourg NL 20 Francs ND (1982?)** SPECIMEN (#015) punch cancelled; serial number of zeroes. Design as previous; outstanding complement with prior lot. The first we have offered in this form.  
UNC (1,000-1,500)

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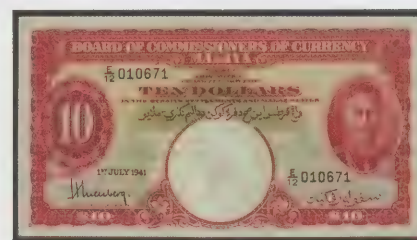
- 1393 Grand-Duché De Luxembourg NL 20 Francs ND (1982?)** TWO NOTES. Proof with extended left margin along with uniface face underprint. Most unusual and superb complement.  
UNC (3,000-4,000)

## MALAWI



- 1394 Reserve Bank of Malawi 1?; 3?; 4?; 2As? 5 Shillings; 1; 5 Pounds; 10 Shillings L. 1964** FOUR NOTES; SPECIMENS (#27; 71; 87; 6) punch cancelled color trials; without serial number. First three with one signature title and 10 Shillings with two titles. The 5 Shillings is purple; 1 Pound, red; 5 Pounds, darker purple; and 10 Shillings, dark green. Good collector group and scarce as such.  
Avg. AU+ (2,500-3,500)

## MALAYA



- 1395 Board of Commissioners of Currency Malaya 13 10 Dollars 1.7.1941 (1945)** King George VI/arms of the 11 states. Extremely difficult original as vast majority are flattened. PMG terms this "Ch. AU 58 EPQ".  
Ch. AU 58 EPQ (750-1,000)



## MALDIVIVE ISLANDS



- 1396 **Maldivian State 1 1/2 Rupee 14.11.1947/AH1367**  
Initial denomination from first paper money series for country; only time this value was ever used. PMG terms this "Gem UNC 66 EPQ". Now seldom offered and in demand.  
Gem UNC 66 EPQ (650-1,000)



- 1400 **Banque Centrale du Mali 15g 10,000 Francs ND (1972-84)** As previous; three numbers apart.  
UNC ND (650-1,000)

## MALI



- 1397 **Banque Centrale du Mali 14c 5000 Francs ND (1972-84)** Next in the series; signature 6. Outstanding original from the Burson Collection.  
UNC (650-1,000)



- 1398 **Banque Centrale du Mali 14e 5000 Francs ND (1972-84)** Design as previous; last signature combination.  
UNC (750-1,000)



- 1399 **Banque Centrale du Mali 15g 10,000 Francs ND (1972-84)** Highest denomination of series. PCGS terms this "Gem New 66 PPQ". Very difficult signature combination from the Burson Collection.  
Gem New 66 PPQ (650-1,000)

## MARTINIQUE



- 1401 **Banque de la Martinique 12 25 Francs ND (1930-45)** Woman with wreath. Couple pinholes at left. Wonderful design.  
Abt. VF (500-750)



- 1402 **Caisse Centrale de la France d'Outre-Mer 36s? 5000 Francs ND (1960)** SPECIMEN stamped and perforated; serial number of zeroes. Highest denomination of series. Woman holding fruit bowl/harvesting. Seldom offered in any form.  
AU (1,500-2,000)

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## MAURITANIA



- 1403 Banque Centrale de Mauritanie 3A; 3B?; 3C 100; 200; 1000 Ouguiya 28.11.1975; 29.6.1977 THREE NOTES. SPECIMENS (all #002) printer's logos on face and back, punch cancelled with serial numbers of zeroes. Printed by De La Rue. Light residue down right on back. Only the 1000 Ouguiya is pictured in the Standard Catalog; not included in the Burson Collection of Mauritania. The first we have ever offered. EF; AU; VF/EF (6,000-8,000)

## MAURITIUS



- 1404 Government of Mauritius 20 5 Rupees ND (1930) Arms and King George V; Series B. Lightly flattened. Tough type. VF (750-1,250)



- 1405 Government of Mauritius 22 5 Rupees ND (1937) Arms and King George VI. Series J. Pleasing original. VF+ (350-550)



- 1406 Government of Mauritius 25c 50 Cents ND (1940) Uniface; King George VI. PMG terms this "Gem UNC 65 EPQ". Scarcer than the 1 Rupee. Gem UNC 65 EPQ (1,000-1,500)



- 1407 Government of Mauritius 26 1 Rupee ND (1940) Next in the King George VI series; prefix D. Signatures as Standard Catalog illustration. Outstanding original; the best we have ever offered. AU (850-1,250)



- 1408 Government of Mauritius 27 5 Rupees ND (1954) Initial denomination of this Queen Elizabeth II series; prefix B. Outstanding original. PMG terms this "Gem UNC 65 EPQ". Gem UNC 65 EPQ (600-800)



- 1409 Government of Mauritius 29 25 Rupees ND (1954) Building and Queen Elizabeth II/Arms; Series A. Despite fairly close serial proximity to the Standard Catalog, both signatures are different from the illustration in that source. Lightly flattened; a few light stains. We have not offered this type in the last eight years. VF (750-1,000)



## MEXICO

## TEN NOTE PROOF SET



- 1410 Banco de la Republica Mexicana NL; NL; NL; NL; NL 5; 10; 20; 50; 100 Pesos 1918 TEN NOTES; separate face and back uniface proofs for unissued types. Each well engraved; most black on white, with a few backs gray/brown. A few higher denomination pieces have imprint British American Bank Note Company. Terrific designs: 5 Pesos face, wonderful allegorical vignette; 10 Pesos face, couple of Indians; 20 Pesos face, Indian woman offering food in ritual and back, allegorical woman; 50 Pesos face, Indian with bow and arrow and back, couple cherubs; and 100 Pesos face, monument and Indian working with back Indian woman and man. Most pieces with both couple thin areas and residue on otherwise blank side; the 5 Pesos face has few small tears; the 100 Pesos face has significant tear and repair at left. The first we have ever offered; must be seen to be fully appreciated. Incredible collector opportunity.  
Well Preserved

(7,500-10,000)

- 1411 Banco de la Republica Mexicana 13s 20 Pesos 1918 SPECIMEN punch cancelled; serial number of zeroes. Allegorical woman standing holding model plane next to seated allegorical woman/Aztec calendar. Listed only as a Specimen or proof.  
UNC (250-350)



- 1412 Banco de Chiapas S115s 20 Pesos ND SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Three Indians/men leading oxen. Series A; the Standard Catalog illustration does not have series letter. We have not offered any types from this rare issuer in the last eight years.  
UNC (1,000-2,000)



- 1413 Banco de Hidalgo S138p 25 Centavos ND All notes from this bank in Chihuahua are rare. Hidalgo on face. Made by Homer Lee. Two small cut cancellations. Small margin spot. Another old friend from our first world paper money sale, CPMX 2002; I have not seen another since.  
EF/AU (1,250-1,750)



- 1414 Banco Minero S165As? 20; 20 Pesos 1898 TWO NOTE SHEET; SPECIMENS punch cancelled with serial numbers of zeroes. Seated woman with child and public water well scene/steam locomotive. Extra margin at top with official notations. Date stamp on top note. Multiple pinholes at bottom left of top note. Not listed in Standard Catalog as Series B in any form.  
Avg. AU/UNC

(750-1,250)

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- 1415 Banco de Santa Eulalia S192s? 5 Pesos 1882  
SPECIMEN punch cancelled; serial number of zeroes. Helmeted allegorical man "Electricity", allegorical woman with wings below/five 8 Reales coins. Unlisted Series C. Official notations at bottom on face. Few pinholes. Listed only as a Proof or Specimen. We have not previously offered this denomination.  
AU/UNC (1,250-2,000)



- 1416 Banco de Coahuila S199s 100 Pesos ND  
SPECIMEN stamped twice on face, punch cancelled, without series letter; serial number of zeroes. Date stamp on back, Feb. 16, 1909. Arizpe, Cepeda, and reclining woman/woman. We have not previously offered this type in any form.  
UNC (500-750)



- 1417 Banco Internacional e Hipotecario de Mexico LOT OF 18 NOTES Complete type set for bank. Contains 1; 2; 5; 10; 20; 50; 100; 500; 1000 Pesos separate uniface approval face and back proofs on card (#S207p; S208p; S209p; S210p; S211p; S212p; S213p; S214p). Most faces punch cancelled but not holed through. Magnificent designs for each piece, including several trains, allegories, and even the famed steer found on notes from Honduras. The 10 Pesos back is brown, not green as indicated in the Standard Catalog. Official notations abound for each piece, yet do not compromise any design. The 1 Peso face has stain at bottom right. Most pieces heavily engraved. Spectacular collector opportunity; most likely unique.  
Well Preserved (7,500-10,000)



- 1418 Banco Internacional e Hipotecario de Mexico S214p 500 Pesos 18xx Separate punch cancelled face and back proof without serial number. Ships and Craig Colgate/woman. Not issued; difficult in any form.  
UNC (500-800)



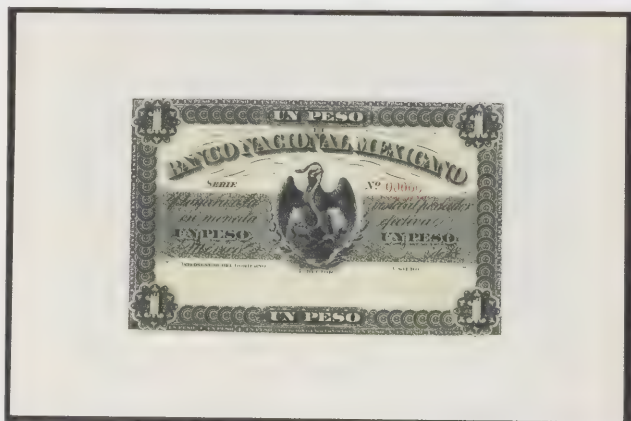
- 1419 Banco de Londres Mexico y Sud America NL 50 Pesos 1.9.1887 Proof (#5) on larger size card; punch cancelled without serial number. Black on brown underprint. Full date in plate. Similar to Standard Catalog #S228, but different vignette at right. Juarez and young boy with pick. Series C. For accuracy, slight foxing. The first we have ever offered.  
AU/UNC (1,250-2,000)



- 1420 Banco Mercantil Mexicano S243s 5 Pesos 18xx SPECIMEN stamped in blue on face, punch cancelled; serial number of zeroes. Sailing ships, the wonderful Raphael's Angel, and woman with spool/monument to Christopher Columbus. Series A. The first we have ever offered in any form.  
UNC (1,250-2,000)

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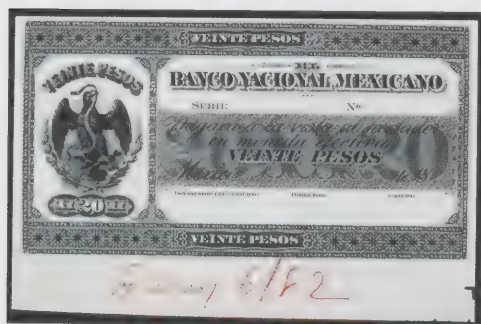




- 1421 **Banco Nacional Mexicano S249p 1 Peso 18xx**  
Separate face and back proof on card, face punch cancelled and on larger card; serial number of zeroes. Arms/reverse of 8 Reales coin. The first type we have offered from this authority.  
UNC (500-750)



- 1422 **Banco Nacional Mexicano S251p 5 Pesos 18xx**  
Separate black and white face and orange back proof on India paper; without serial number. Arms/reverse of 8 Reales coin. Official notations bottom center. Writing on blank sides of face and back. Not generally available in any form.  
AU/UNC (450-750)



- 1423 **Banco Nacional Mexicano S252Ap 20 Pesos 18xx**  
Black and white face proof on India paper; without serial number. Next in the series; arms. Official notations bottom. Seldom seen higher denomination.  
EF/AU (500-800)

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- 1424 **Banco Nacional Mexicano S252p 10 Pesos 18xx**  
Black and white face proof on India paper; without serial number. Next in the series; arms. Official notations bottom left. Do not wait for another to show.  
EF/AU (500-750)



- 1425 **Banco de Durango S274s2 10 Pesos ND**  
SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Series B. Cathedral of Durango and farmer mowing. Extra top margin with official notations. High Standard Catalog value.  
AU/UNC (300-500)



- 1426 **Banco de Durango S276? 50 Pesos ND**  
SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Child reclining on fish ("Off Sandy Hook") and seated Liberty with eagle and child/allegorical figures. Early and scarce Series B; not listed in any form in the Standard Catalog.  
UNC (750-1,000)



- 1427 **Banco del Estado de Durango S286 1 Peso 5.1.1882**  
Remainder; listed only in this form in the Standard Catalog. Highest denomination of series. Father Hidalgo and steam passenger train. Printed in San Francisco by H.S. Crocker. Couple light hinge marks and light soiling on back. Only three types from this bank; each seldom seen.  
Ch. Fine (500-800)





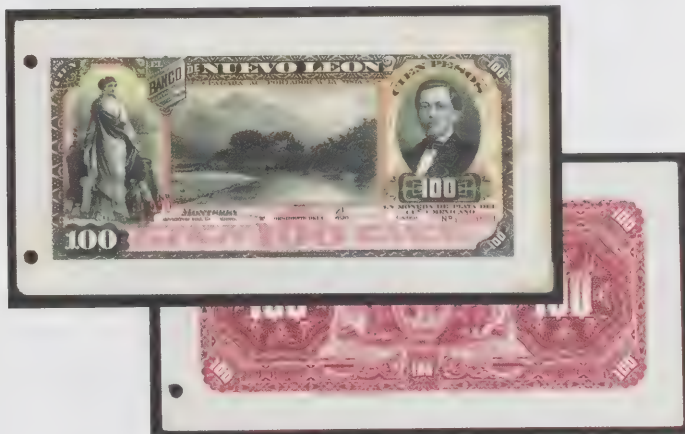
- 1428 Banco de Jalisco S314s 5 Pesos 19xx  
ARCHIVE SPECIMEN perforated, serial number #20001-40000.  
Eleutheria and Mercury; back does not show city view, but  
rather head at left and right. The first example of this type  
we have ever offered.  
AU/UNC (750-1,250)



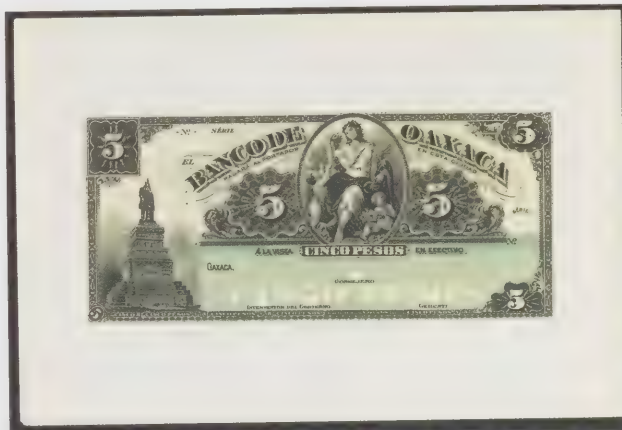
- 1429 Banco de Jalisco S328 5 Pesos ND DO NOT BE  
DECEIVED; the key with this remainder is the printer National  
Bank Note Company. The state arms design is similar to the  
type made by American Bank Note Company. No issued pieces  
are reported in the Standard Catalog.  
AU/UNC (750-1,250)

- 1430 Banco del Estado de Mexico S331s 20 Pesos ND  
SPECIMEN stamped twice on face, punch cancelled; serial  
number of zeroes. Without series letter. Flying allegorical  
woman with light ("Electricity") and arms/train traveling through  
mountain pass. Extra margin at top with official notations.  
AU/UNC (500-750)

- 1431 Banco de Morelos S347b 20 Pesos 11.2.1910  
The Reapers and woman. Few small tears. We have offered  
this type only once prior in the last eight years.  
VG/Fine (200-300)



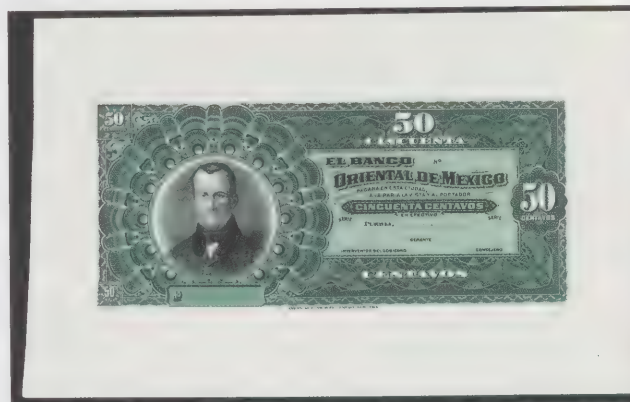
- 1432 Banco de Nuevo Leon S364? 100 Pesos 18xx  
Separate face and back proof on card; face punch cancelled  
with serial number of zeroes. Woman standing ("Commerce"),  
river scene with mountains, and Zaragoza/seal. The face has  
stain at right. Difficult denomination in any form  
Avg. AU (750-1,000)



- 1433 Banco de Oaxaca S371 5 Pesos ND (ca. 1903)  
Separate face and back proof on card. Punch cancellations on  
face; with neither serial number nor series letter. Monument to  
Juarez and seated allegorical woman with child ("Plenty No. 2")/  
Tehuana. The first type from this bank we have ever offered.  
UNC (500-750)



- 1434 Banco de Oaxaca S373s 20 Pesos ND SPECIMEN  
punch cancelled; serial number of zeroes. Two women/Tehuana;  
Series F. We have never previously offered this type in any  
form.  
UNC (1,000-1,500)



- 1435 Banco Oriental de Mexico S378p 50 Centavos ND  
(ca. 1914) Separate face and back proof on card face  
punch cancelled but not holed through; without serial number.  
Antunano/appealing rendition of Aztec calendar. The first time  
we have offered this type.  
UNC (500-750)

**Make your plans now  
to attend this sale**





- 1436 Banco Oriental de Mexico S387b 1000 Pesos 17.6.1913  
Highest denomination of series. Sailor, Esteban de Antunano, and Ceres (Goddess of Agriculture)/state arms. Pinhole. Overall strong condition for type.  
Ch. Fine/VF (1,000-1,500)



- 1441 Banco Mercantil de Yucatan S450? 100 Pesos 1890  
Face Proof without serial number. Seated allegorical woman ("Reverie") and Hidalgo; printed by HLBNC. Next in the series. Slight foxing. Seldom seen.  
UNC (1,000-1,500)

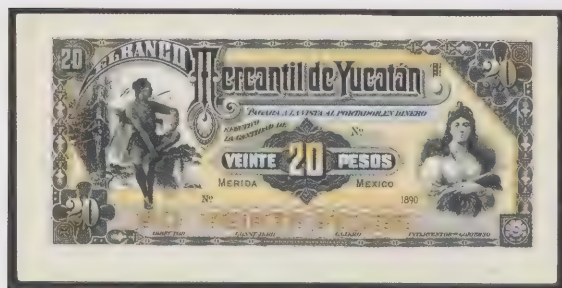
- 1437 Banco de San Ignatio S417 1 Peso 1878  
Woman hugging child/dog's head. Series A. Slight foxing. Only the second we have offered the past eight years.  
VF (500-750)



- 1438 Banco Mercantil de Yucatan S445 1 Peso 1.2.1892  
Locomotive and seated allegorical woman ("Mechanics"). Clip mark; tiny center hole and couple nicks. Seldom encountered issued note; the first we have ever offered.  
Fine (1,000-1,500)



- 1442 Banco Mercantil de Yucatan S453s2? 5 Pesos 12.1900  
SPECIMEN punch cancelled with serial number of zeroes. The 5 Pesos is Series G with date December 1900; official date stamp on back.  
UNC (500-750)



- 1439 Banco Mercantil de Yucatan S448 20 Pesos 1890  
Face Proof on card without serial number. Indian warrior and woman; printed by HLBNC. Official notations bottom right. Standard Catalog lists as Proof only. The piece itself is pristine, although slightly separated from the card at left. Rarely offered.  
UNC (1,000-1,500)



- 1443 Banco Mercantil de Yucatan S453s2?; S454s?; S456s1; S457s?; S457As1 5; 10; 50; 100; 500 Pesos 1900;  
190x; 1898 FIVE NOTES; complete basic type set, with later 50 Pesos, of SPECIMENS punch cancelled, with serial numbers of zeroes. The 5 Pesos is Series G with date December 1900; 10 Pesos Series H, date 190x; 50 Pesos Series C, date 1898; 100 Pesos Series H, date 190x; and 500 Pesos Series F, date 1900. The 5, 50, and 500 Pesos with official date stamp on back. The 50 Pesos has pinhole far left. Magnificent designs; terrific for any collection.  
Mostly UNC (6,500-8,000)



- 1440 Banco Mercantil de Yucatan S449p 50 Pesos 1890  
Face Proof without serial number. Dog and reclining woman ("Science"); printed by HLBNC. Next in the series. The first we have ever offered.  
UNC (1,000-1,500)





- 1444 Banco Yucateco S466s; S467s5; S468s4; S469s3; S470s?; S471s?; S472s5; S473s3 1; 5; 10; 20; 50; 100; 500; 1000 Pesos 189x; 1xxx EIGHT NOTES. Complete type set of SPECIMENS stamped on face, punch cancelled; serial numbers of zeroes. The 50 Pesos is Series BJ and the 100 Pesos is Series MGT, both unlisted as such in the Standard Catalog. The 1000 Pesos has a pinhole; most pieces are fully UNC. The 50, 100, 500, and 1000 Pesos each have official date stamping on back. These types are strikingly beautiful and elegant. Outstanding "one stop shop" collector opportunity. We have offered most of these types either never or only once in over eight years.  
Mostly UNC (7,500-9,000)



- 1445 Banco Yucateco S470p 50 Pesos 189x Separate face and back proof face, punch cancelled, back on card; without serial number. Face well engraved. Sailing ship and reclining woman ("Navigation"). The back has tear at bottom left. We have not offered a proof of this type in over seven years. Sold as is; no returns.  
UNC; EF/AU (300-500)



- 1446 Banco Yucateco S471p 100 Pesos 189x Separate face and back proof on card, face punch cancelled; without serial number. Next and highest denomination of series. Helmsman ("At the Helm") and Indian woman in canoe ("La Verdulera"). We have not offered a proof of this type in over seven years.  
UNC (500-750)



- 1447 Banco Yucateco S472s2 500 Pesos 1 SPECIMEN punch cancelled; serial number of zeroes in red. Series NC; date 1 in plate. Next "Electricity" and ships/allegorical animals and Minerva. Small hole. Difficult in any form.  
AU/UNC (200-300)



- 1448 Banco de Zacatecas S481 1 Peso 1914 Back Proof; the only way this type is listed in the Standard Catalog. Monument; printer is Eduardo I. Aguilar-Mexico. The first we have offered since this very piece was sold in our PCDA 2004 auction.  
VF/EF (500-750)

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## MONGOLIA



- 1449 State Treasury Note 5r 10 Dollars 1924  
Colorful ornamental design for this early Mongolian issue.  
In demand.  
AU (850-1,250)

1450 No Lot.



- 1451 Commercial and Industrial Bank 21?; 22?; 23?; 24?; 25?; 26?; 27? 1; 3; 5; 10; 25; 50; 100 Tugrik 1941  
SEVEN NOTES; impressive complete set of SPECIMENS.  
Stamped on face and back with serial numbers of zeroes.  
All but the 3 and 5 Tugrik from series MA. By itself, a  
100 Tugrik hammered for \$1000 in our CPMX 2012 sale.  
The first set we have ever offered in any form.  
Avg. AU/UNC (2,000-3,000)

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joel@lynnknight.com or 414-350-6980

## MOROCCO



- 1452 Banque d'Etat du Maroc 14 100 Francs 1.4.1926  
Palm tree. Lightly flattened; couple tiny tears. Tough early  
type.  
VF (1,000-1,350)



- 1453 Banque d'Etat du Maroc 14? 100 Francs 1.8.1925  
Compelling palm tree design; serial number of zeroes. PCGS  
terms this "Ch. Abt. New 58 PPQ". Rare in any form in this  
outstanding condition; there is only one graded example listed  
in the PMG Population Report.  
Ch. Abt. New 58 PPQ (4,500-6,000)



- 1454 Banque d'Etat du Maroc 18b 20 Francs 9.11.1942  
Tower. For accuracy, couple tiny spots bottom margin. Overall  
strong original.  
Abt. AU (500-750)

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- 1455 Banque d'Etat du Maroc 19? 50 Francs 2.12.1931  
Ornate design on face and back; serial number of zeroes.  
PCGS terms this "Superb Gem UNC 67 PPQ". Only one graded  
example listed in the PMG Population Report. Superb.  
Superb Gem UNC 67 PPQ (4,500-6,000)

- 1456 Banque d'Etat du Maroc 21 50 Francs 28.10.1947  
Arch. Despite slight foxing, overall wonderful original. High  
grade Morocco notes are now in demand.  
Abt. AU (450-600)



- 1457 Banque d'Etat du Maroc 23? 5000 Francs 00.00.00  
SPECIMEN punch cancelled at extended margin at left.  
Moroccan city scene/fortress. Extended borders. PMG terms  
this "Gem UNC 66 EPQ, body of note unaffected by issues in  
selvage". This is the only graded example listed on the PMG  
Population Report.  
Gem UNC 66 EPQ (3,500-4,500)

- 1458 Banque d'Etat du Maroc 23Aa 5; 5 Francs 1.8.1922  
TWO NOTES; CONSECUTIVE. Scarce early date for type for  
which consecutives do not generally show. Pleasing collector  
pair of originals.  
Avg. AU/UNC (350-450)

- 1459 Banque d'Etat du Maroc 25 10; 10; 10; 10 Francs  
1.3.1944 FOUR NOTES; CONSECUTIVE. Each a choice  
original; seldom shows as such.  
Avg. AU/UNC (350-500)

- 1460 Banque d'Etat du Maroc 26; 27 50; 100 Francs  
1.3.1944; 1.8.1943 TWO NOTES; both made by E.A. Wright.  
The 100 Francs has small margin stain at left. Both quality  
originals.  
Avg. VF/EF (300-450)



- 1461 Banque d'Etat du Maroc 28? 1000 Francs 1.3.1944  
SPECIMEN punch cancelled; serial number of zeroes. Large  
size, World War II issue; last date for type. Official notations  
at top margin. PMG terms this "Gem UNC 65 EPQ, staple  
holes and pencil as made at printer".  
Gem UNC 65 EPQ (1,500-2,000)

- 1462 Banque d'Etat du Maroc 40 50 Francs ND (1943)  
Fortress and sailing ship. We have offered this type only once  
prior in the last eight years.  
Fine/VF (450-600)



- 1463 Banque d'Etat du Maroc 45B 500 Francs 29.5.1951  
SPECIMEN (#97) stamped in black on face and back with  
printer's logo on face; serial number of zeroes. City view/ruins;  
listed only in this form and rarely offered.  
Ch. EF/AU (4,000-6,000)





- 1464 Banque d'Etat du Maroc 46 500 Francs 19.12.1956  
Doorway of house with Moroccan city/arch. Vastly underrated so choice.  
AU/UNC (650-850)



- 1465 Banque d'Etat du Maroc 46? 500 Francs ND  
Uniface face proof on watermarked paper. Wonderful companion with prior lot and seldom offered in this form.  
UNC (750-1,000)



- 1466 Banque d'Etat du Maroc 46A 1000 Francs 29.5.1951  
SPECIMEN (#88) punch cancelled with printer's logo on face; serial number of zeroes. Dated 29.5.51. Building/mountain view; listed only in this form. Residue down right side of back. Seldom offered.  
AU (1,500-2,000)



- 1467 Banque d'Etat du Maroc 49 5000 Francs 23.7.1953  
Mosque with hills; dam. Far scarcer than the later type with overprint.  
EF/AU (1,000-1,350)



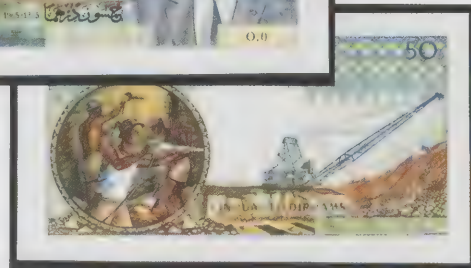
- 1468 Banque d'Etat du Maroc 51 50 Dirhams on 5000 Francs ND (old date 23.7.1953)  
Attractive, larger size type; mosque with hills/dam. Strong original with excellent color. We have offered considerably fewer of this denomination than of the 100 Dirhams/10,000 Francs type.  
AU (2,000-3,000)



- 1469 Banque d'Etat du Maroc 52 100 Dirhams on 10,000 Francs ND (old date 28.4.1955)  
Eye-popping larger size beauty and higher of the two overprinted denominations. Aerial view of Casablanca. Wonderful companion with prior lot.  
AU+ (2,000-2,500)



- 1470 Banque d'Etat du Maroc 55a? 50 Dirhams 1965/AH1385  
Specimen on watermarked paper with wide margins; serial number of zeroes. Highest denomination of French printed series. King Hassan II/miners. Magnificent and rarely offered in this form.  
UNC (2,000-2,500)







- 1471 **Banque d'Etat du Maroc 55b 50 Dirhams 1966/AH1386** Issued note with design as previous. Pressed. Underrated date which we have offered only once prior, in far lower grade, in the last eight years.  
EF (500-750)

## MOZAMBIQUE



- 1472 **Banco Nacional Ultramarino 105a 1000 Escudos 31.7.1953** Mousinho de Albuquerque; handsome original with excellent color. The best we have ever offered for this type.  
AU/UNC (500-750)

## NETHERLANDS ANTILLES



- 1473 **Bank van de Nederlandse Antillen 8b?; 9b?; 10b?; 11b?; 12b? 5; 10; 25; 50; 100 Gulden 1.6.1972** FIVE NOTES. Complete type set of SPECIMENS (#010; 005; no number; 100; no number) stamped in red on face and back serial numbers #PB0123450/0678910; OE0123450/0678910; L0123450/0678910; NG0123450/0678910; and M0123450/0678910. The 5, 10, and 50 have larger Specimen word and each have double letter serial prefix. Designs as previous. The first time we have ever offered the full Specimen set; another terrific collector opportunity.  
UNC (750-1,250)



- 1474 **Bank van de Nederlandse Antillen 8s; 9s; 10s; 11s; 12s; 13s 5; 10; 25; 50; 100; 250 Gulden 28.8.1967** SIX NOTES. Complete type set of SPECIMENS stamped in red on face and back serial numbers #A0123450/0678910; B0123450/0678910; D0123450/0678910; E0123450/0678910; H0123450/0678910; and K0123450/0678910. Various scenes from country/arms. The first time we have ever offered the full Specimen set; excellent collector opportunity with high Standard Catalog value.  
UNC (1,000-1,500)

## NEW CALEDONIA



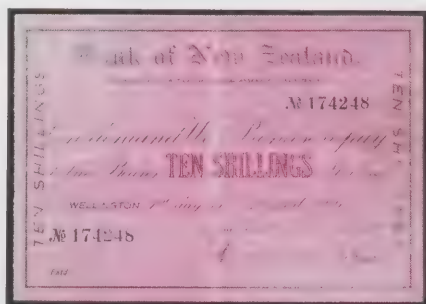
- 1475 **Banque de l'Indochine 15a 5 Francs 17.6.1916** Asian woman seated below Liberty holding a caduceus. Rated as an R6 in the Kolsky/Muszynski Banque de l'Indochine catalog. Few pinholes; couple edge nicks. The first we have ever offered for this rare type.  
Ch. Fine (1,250-2,000)

## NEW ZEALAND



- 1476 **Reserve Bank of New Zealand 168a 100 Dollars ND (1967-68)** Highest denomination of series; Queen Elizabeth II/Takahe. Standard Catalog value of \$1600. PMG terms this "Gem UNC 66 EPQ".  
Gem UNC 66 EPQ (1,500-2,000)





- 1477 Bank of New Zealand S215b 10 Shillings 1.8.1916  
Uniface on pink paper; printed date. Emergency issue without printer's imprint. Few pinholes; couple spots. Rarely offered. Fine/VF (5,000-7,500)



- 1478 Bank of New Zealand S235 5 Pounds 1.10.1928  
King Tawhiao; without prefix letter. Pressed; couple tears; tasteful restoration. We have not offered an issued example of this type in the last eight years. Fine (1,250-1,750)



- 1479 National Bank of New Zealand S318 5 Pounds 1.6.1926  
Bank name in double lined capital letters. Pressed; few small holes; restoration area at upper right. The first we have ever offered. Fine (3,500-5,000)



- 1480 Union Bank of Australia S371b 10 Shillings 1.10.1923  
Queen Victoria, Britannia and symbols of commerce. Without "STERLING" in text below denomination at lower center. Despite rounded corners, overall strong original with attractive color. EF (3,500-5,000)

## NICARAGUA



- 1481 Republica de Nicaragua 2 5 Pesos D. 24.9.1881  
Punch-cancelled; with stub. Arms and Liberty bust; printer Homer Lee Bank Note Company. Series II. Brown back. Unpriced in any grade in the Standard Catalog; not illustrated in that source. Couple small corner pieces missing. An old friend from our PCDA 2003 sale, where it hammered for \$600. We have not offered this rare type since. EF/AU (1,000-1,500)



- 1482 Republica de Nicaragua 24b 1 Peso D. 1894  
Simon Bolivar and arms on face and back; printer is Lith. Paydt, Upham, & Co. Margin piece missing at upper center; small margin tears. Quite scarce in any grade. An old friend from our CPMX 2004 sale, where it hammered for \$170. It will certainly attract far more attention now. VG (350-550)

- 1483 Republica de Nicaragua 29a 1 Peso 15.9.1900  
Jerez and cattle. Couple tiny center slits. Eminently collectible. VG/Fine (250-400)



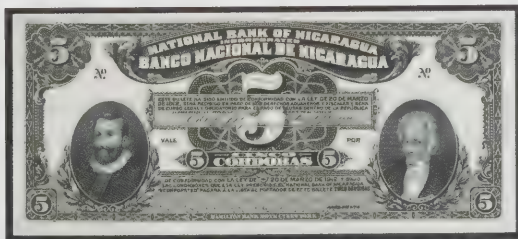
- 1484 Republica de Nicaragua 38? 50 Pesos 1.1.1908  
SPECIMEN stamped on face, punch cancelled; without serial number. Bolivar and man with ox-cart/arms. Clusters of small spots at bottom left and upper right; few splits at top and bottom. Rare. The first time we have offered this type in this form and only the second time at all. Fine/VF (1,000-1,500)

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- 1485 Banco Nacional de Nicaragua 57? 5 Cordobas L. 1912 Separate uniface black and white face proof on India paper and back in dark green on card. Neither punch cancelled; without serial number. Quite scarce in any form. UNC (350-500)



- 1486 Banco Nacional de Nicaragua 65s1 5 Cordobas 1927 SPECIMEN stamped on face, punch cancelled; serial number of zeroes. Very scarce early date for type. PMG terms this "Ch. UNC 64". We have not offered this type in any form in the last eight years. Ch. UNC 64 (850-1,250)

- 1487 Banco Nacional de Nicaragua 88a 25 Centavos 1938 Last series for these fractional types; Liberty. Wonderful crispness. PMG terms this "Superb Gem UNC 67 EPQ"; only the second graded example in the PMG Population Report, both graded 67. Superb Gem UNC 67 EPQ (200-300)



- 1488 Banco Nacional de Nicaragua 103b 50 Cordobas 1959 Maximo Jerez and Tomas Martinez/flag. Lightly flattened. This is an "old friend" from the Chet Krause Collection, which we sold back in Memphis 2004. We have not offered another of this date since. VF+ (750-1,250)

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## NORWAY



- 1489 Norges Bank 15a; 16a1 1; 1; 1; 2; 2; 2 Kroner 1943 SIX NOTES; CONSECUTIVES, all choice UNC. The individual we obtained these from related that these pieces came from a Jewish family that fled from Norway to Israel in 1943; these notes ended up being the most valuable possession they were able to take with them. These types have become extremely difficult in grade and essentially not available as consecutives. UNC (1,350-1,750)



- 1490 Norges Bank 29b?; 33s; 35s 1000; 100; 1000 Kroner 1947; 1950; 1949 THREE NOTES; SPECIMENS stamped on face and back, punch cancelled; the first with regular serial number and the last two with serial numbers of zeroes. Each with a few pinholes and discoloration down right on back. The 1000 Kroner 1947 is not generally available on the market. Avg. AU (6,500-8,000)

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- 1491 Norges Bank 32s 50 Kroner 1951 SPECIMEN stamped in black on face and back, punch cancelled; serial number of zeroes. Prefix X. We have not previously offered this type in this form.  
UNC (1,750-2,250)



- 1492 Norges Bank 33s 100 Kroner 1950 SPECIMEN stamped in black on face and back, punch cancelled; serial number of zeroes. Prefix X. Next in the series. We have not previously offered this type in this form.  
AU/UNC (2,000-2,500)



- 1493 Norges Bank 34a 500 Kroner 1948 Large size, higher denomination type with Niels Henrik Abel. Few small margin tears. Significant contemporary face value.  
Fine (750-1,000)



- 1494 Norges Bank 40a 1000 Kroner 1975 REPLACEMENT; series Z. Highest denomination of series; Henrik Ibsen/crashing waves. Small tear at left margin. Priced only to EF in the Norwegian catalog. Seldom offered as a Replacement.  
VF (1,650-2,250)



- 1495 Norges Bank 40b 1000 Kroner 1982 As previous; prefix B. The last example we offered of this date hammered for \$1100 over two years ago.  
UNC (1,000-1,350)



- 1496 Norges Bank 40c 1000 Kroner 1987 Similar to previous; different signatures and prefix E.  
UNC (750-1,000)

## PAKISTAN



- 1497 Government of Pakistan 1/J 5.17.1 1 Rupee ND (1948) Overprint on Government of India series; first paper money issue for country. PCGS terms this "Abt. New 50". Strong example of the type.  
Abt. New 50 (500-800)

- 1498 Government of Pakistan 1A/J 5.18.1 2 Rupees ND (1948) Overprint for Pakistan and King George VI. Significant repairs and stains. The 2 Rupees has always been extremely difficult in any grade, and this example is ideal for someone who wants an affordable example of this rare type. Sold as is; no returns.  
VG (75-150)

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## 5 RUPEES SPECIMEN



- 1499 Government of Pakistan 2?/J 5.19.1? 5 Rupees ND (1948) SPECIMEN stamped in red on face; serial number of zeroes. King George VI. They tell me this note has been restored; if this had not been mentioned, I doubt I would have figured it out. One expert states only four Specimen sets are known; outstanding collector opportunity.  
EF/AU (10,000-15,000)



- 1500 Government of Pakistan 3/J 5.20.1 10 Rupees ND (1948) Next in this overprint series. Few small stains on face and back. Eminently collectible.  
Fine/VF (300-500)

## DIFFICULT 100 RUPEES SPECIMEN



- 1501 Government of Pakistan 3A?/J 5.21.1? 100 Rupees ND (1948) SPECIMEN stamped in red on face; serial number of zeroes. Highest denomination of series; King George VI. Excessively difficult in this form. I have been told this piece had some restoration; if this had not been mentioned, I doubt I would have figured it out.  
EF (17,500-25,000)

- 1502 Government of Pakistan 5 5 Rupees ND (1948) From the first non-provisional issue after independence. Two smaller series letters. Pressed; few small holes. Very scarce in any grade.  
VF (250-400)



- 1503 Government of Pakistan 6 10 Rupees ND (1948) Scarce type in orange. Two smaller series letters. Attractive original.  
Ch. EF/AU (350-500)



- 1504 Government of Pakistan 7 100 Rupees ND (1948) LOW SERIAL NUMBER #000077; small single prefix letter A. Small hole at left at usual staple area. By far the most difficult post-King George VI portrait series type. Rare.  
Abt. VF (600-1,000)



- 1505 Government of Pakistan 7 100 Rupees ND (1948) As previous; larger double prefix letter AB. Pressed; few small holes at left at usual staple area; couple small missing corner areas at left. The two varieties are seldom offered at the same time.  
VF (300-500)



- 1506 State Bank of Pakistan 11 2 Rupees ND (1949) Tower/Badshahi Mosque. Couple small slits; slight foxing. The first we have offered in the last eight years, and the second most difficult post-King George VI portrait type.  
Abt. VF (300-500)



- 1507 **State Bank of Pakistan 14a; b 100; 100; 100; 100 Rupees ND (1953)** FOUR NOTES; all varieties contained in this lot, with both locations of Dhaka and Karachi and both signatures of Hussain and Qadir for each location. Vastly underrated to offer all four together. The first piece has light stains and couple small tears at left; the second has a few tears at left and couple spots with stamping on back; the third has a few light stains; the last is lightly flattened with date stamp on back. **Sold as is; no returns.**  
Avg. Abt. VF (300-500)

- 1508 **State Bank of Pakistan 19a; b; c 500; 500; 500; 500 Rupees ND (1964)** FOUR NOTES; all four locations of Dhaka, Karachi, and Lahore represented, including both signature varieties for Karachi of Shujaat Ali Hasnie in English and Mahbubur Raschid in Bengali & Urdu. The Dhaka has small hole at left and date stamps on back; both Karachi have writing, moreso with the Raschid signature and that note also has multiple small holes and stamping at left; the Lahore has multiple pinholes and moderate soiling on back. Outstanding collector opportunity. **Sold as is; no returns.**  
EF; VF; Fine; Fine/VF (200-300)

- 1509 **State Bank of Pakistan 23 100; 100 Rupees ND (1973-78)** TWO NOTES; both signature varieties. The FF prefix piece has stamping at right on face. Both with writing on face and a few small holes. Underrated type, and seldom offered with both signature varieties.  
Avg. VF (100-200)

- 1510 **State Bank of Pakistan 42 500; 500; 500; 500; 500; 500 Rupees ND (1986-2005)** SIX NOTES; includes five different signature varieties. The first and second pieces have multiple pinholes and moderate soiling; the first also has a few small slits and the second has a couple small holes; the fifth has several light stains. Elusive type for signature collection. **Sold as is; no returns.**  
VG/Fine; VG/Fine; EF; VF; UNC (175-300)

- 1511 **State Bank of Pakistan 42? 500 Rupees ND (1986)** ERROR; face printing appears on back. Here is the other signature variety not found in the previous group lot. The first error I have ever seen for this type.  
Fine/VF (100-200)

- 1512 **State Bank of Pakistan 43 1000; 1000; 1000; 1000; 1000 Rupees ND (1988-2005)** FIVE NOTES; next and highest denomination of series. Only four signature combinations are listed in the Standard Catalog; this group has five different. The fourth piece has slight ERROR with shifted back. The first has several pinholes; the second has several small spots; the last has slightly larger holes from normal staples. Pleasing collector group. **Sold as is; no returns.**  
EF; EF; VF/EF; VF; EF (200-300)



- 1513 **State Bank of Pakistan Haj Pilgrim R3 10 Rupees ND** Mohammed Ali Jinnah; overprint "FOR HAJ PILGRIMS FROM PAKISTAN/FOR USE IN SAUDI ARABIA ONLY." Despite couple spots bottom left, overall strong original. We have not offered this type in the last eight years.  
EF (2,000-3,000)

## PALESTINE



- 1514 **Palestine Currency Board 6a 500 Mils 1.9.1927** Initial denomination; extremely difficult first date. Overall pleasing original.  
Fine/VF (6,500-8,000)



- 1515 **Palestine Currency Board 6c 500 Mils 20.4.1939** As previous; Series G. PCGS terms this "XF 40". Finding any in this grade is extremely difficult.  
XF 40 (2,500-3,000)



- 1516 **Palestine Currency Board 7c 1 Pound 20.4.1939** Next in the series; Series R. PCGS terms this "XF 40 Apparent, minor edge repairs". Far better than most show.  
XF 40 Apparent (2,500-3,000)

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## PARAGUAY

## UNIQUE ABNC ALBUM



- 1517 Mixed LOT OF 68 NOTES** This incredible Paraguay album is reportedly complete from the ABNC archives; unquestionably a "marquee item" of major importance. Now, over twenty years after these were first offered, many if not most of these albums have been severely broken up. Back in 1990, when my father and I were writing up the Christie's ABNC archive sales, we came across pieces that had become so flat over many years that we were not sure whether they were engraved. Of course, they WERE engraved! The pieces in this album come in a variety of ways; some are very flat, while others retain heavy engraving. The count for this album is for different types; most include face and back, while a few have one or the other side. A truly magnificent opportunity to acquire many otherwise impossibly rare types. While approximately half have a few light to moderate glue stains because of the thin India paper that do not significantly affect the design, many of the best pieces remain pristine. The types are Republica del Paraguay, complete color set (#95?-104?); complete black and white set (#115?-124?); complete color set (#137?-142?); all but the 200 Pesos from the next series, color (#143?-146?; 148?); complete, mostly color, set a few with thins (#149?-155?); two notes, color (#163?-164?); four types (#165?-168?); Banco del Paraguay color, up to 5 Pesos (#S121?-S127?); Banco Nacional del Paraguay color (#S141?-S146?; S149?-S152?); and Banco del Paraguay y Rio de la Plata color, complete (#S161?-S168?). The album also contains important data relating the amounts made, when these types actually came out, and color information. Must be seen to be fully appreciated; exquisite "one stop shop" opportunity. **Sold as is; no returns.**  
**Overall Well Preserved** (25,000-50,000)





- 1518 **Republica del Paraguay NL 1 Peso 1864?**  
 Uniface face stamped SPECIMEN; without serial number. This lovely design from an engraved plate was never issued; proposed issue for the National Treasury. Imprint Perkins, Bacon & Co. just beneath arms at upper center. Significant stains. Pencil writing relating date and plate instructions at bottom margin. Phenomenally rare.  
 EF/AU (1,000-1,500)



- 1519 **Republica del Paraguay NL 2 Pesos ND (hand dated 1865)**  
 ESSAY; marvelous hand drawn and sketched uniface face, with pasted elements and some center text colored in. Much different design concept than any issued Paraguayan 2 Pesos of this era. Without serial number; without imprint. Couple margin tears at left do not enter design; few darker areas along margins. Faint pencil writing relating date at bottom margin. Highly likely unique.  
 EF/AU (750-1,250)



- 1520 **Republica del Paraguay 89 5 Pesos L. 1894**  
 From one of the earliest Republica series. Signatures of Casaccia and Barrena. High quality original seldom offered in any grade; excellent color.  
 Abt. VF (750-1,000)



- 1521 **Republica del Paraguay 104a 500 Pesos L. 1899**  
 Highest and rarest denomination in the series; only 6000 made. Standard Catalog plate note. Significant contemporary face value; very few could consider saving this amount of money. Lightly flattened; light stains on back. Overall strong color; highly desirable.  
 VF (1,500-2,000)



- 1522 **Republica del Paraguay 113a 200 Pesos L. 1903**  
 Fairly low serial number #02849. Mountain and farm. Signatures Kemmerich and Casaccia. The first we have offered for this type.  
 Fine (750-1,000)



- 1523 **Republica del Paraguay 121a 50 Pesos L. 1907**  
 Municipal theater. Acosta and Ugarte signatures. Bold original with vivid color.  
 EF/AU (500-750)



- 1524 **Republica del Paraguay 122a 100 Pesos L. 1907**  
 Guaira waterfalls were located on the border of Brazil and Paraguay; these falls no longer exist. Arms and woman on back. Sanchez and Zubizarreta signatures. Despite light flattening, by far the best example we have ever offered.  
 EF (650-1,000)

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- 1525 **Republica del Paraguay 124a 500 Pesos L. 1907**  
Highest denomination of series; similar to previous 500 Pesos. Clip mark; several pinholes; tear top center extends into design. Stamping for Buenos Aires business on back. Scant few exist; not illustrated in the Standard Catalog and only the second we have ever offered.  
Fine/VF (650-1,000)



- 1526 **Banco de la Republica Republica del Paraguay 158? 50 Pesos L. 1907 SPECIMEN (#558)** punch cancelled printer's logo on face, color trial black on orange, back red; without serial number. National Congress/arms. Slight residue and discoloration down right on back. The first we have offered for this extremely difficult type.  
AU (650-1,000)



- 1527 **Banco de la Republica Oriental del Uruguay 160? 1000 Pesos = 100 Pesos L. 1907 SPECIMEN (SIN VALOR)** stamped in red on face; without serial number. Highest denomination of this series. Women with children/arms; made in Argentina. Extremely difficult. An old friend from our Memphis 2008 sale, when it hammered for \$1900. Since I have not seen one since, it could well bring considerably more now.  
AU/UNC (2,000-3,000)



- 1528 **Republica del Paraguay 169? 500 Pesos L. 1923 SPECIMEN (#640)** punch cancelled color trial in deep blue and multicolored, back brown; without serial number. Residue down right margin on back from album removal. An example hammered for \$600 back in our Memphis 2006 auction.  
AU (600-1,000)



- 1529 **Banco Central del Paraguay 208? 5000 Guaranes L. 1952 (1982)** DO NOT BE DECEIVED! This is HANDSIGNED by both Augusto Colman Villamayor and Cesar Romeo Acosta. Further, serial #A2830005 indicates it is likely the type's fifth piece. Highly deceptive modern rarity.  
UNC (850-1,250)



- 1530 **Banco del Paraguay S112b 10 Centavos 1.1.1882**  
Cows; uniface. Slight soiling; few pinholes and few small tears. The first we have ever offered; rare.  
Abt. Fine (1,000-1,500)



- 1531 **Banco del Paraguay S126a 2 Pesos 1.1.1882**  
Steam passenger train. Couple small stains. Rare as an issued note; considerably more difficult than pieces from the later Banco Nacional del Paraguay.  
VG (850-1,250)

## PERU



- 1532 **Banco de la Emancipacion S142 4 Reales 1822**  
Small size piece on card. Completely unpriced in any grade in the Standard Catalog. Top left corner clipped. Wonderful addition to any collection.  
EF (1,000-1,350)

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- 1533 **Banco de Londres Mexico y Sud America S296 25 Soles** 18xx (ca. 1874) Face proof, punch cancelled on somewhat thin paper; without serial number. Boys and mule train and girl holding dogs. Official notations on otherwise blank side. Couple small orange marks on face; glue residue on most of back. Listed only as an archive copy in the Standard Catalog. Rarely offered.  
AU/UNC (1,500-2,000)



- 1534 **Compania Nacional del Ferrocarril Mineral de Pasco NL 100 Soles** 187x Cow and train; printer CNBB. Uniface. Few signs of mounting on back. Very rare.  
VF/EF (6,000-8,000)



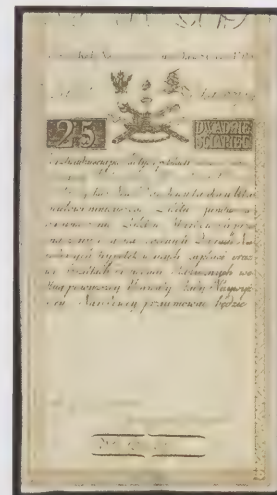
- 1535 **Compania Nacional del Ferrocarril Mineral de Pasco NL 5 Soles** 187x Rural scene and horse; printer CNBB. Uniface. Couple small holes; tiny margin piece missing top right; few signs of mounting on back. I have never previously seen any examples from this issuer.  
VF (6,000-8,000)

## POLAND

- 1536 **Bilet Skarbowy A2a 10 Zlotych** 8.6.1794 Part of first series for country; issued by General Kosciuszko. Vertical format; uniface. Very scarce so choice.  
AU/UNC (500-800)



- 1537 **Bilet Skarbowy A3b 25 Zlotych** 8.6.1794 Vertical format; arms of Poland and Lithuania. Made on tan paper; Zakrewski signature. The best example we have ever offered.  
EF (500-750)



- 1538 **Bilet Skarbowy A4 50 Zlotych** 8.6.1794 Next in the series; printed on dark red brown paper. Michaelowski signature. Despite a couple splits and a few pinholes, overall strong example of the type, with excellent color.  
VF (850-1,250)



- 1539 **Bank Polski A22/Lucow 133? 1 Zloty** 1831 Made during November insurrection; signature Gluszyński. Arms at top and green; uniface. Serial number in this range not listed in the Lucow reference. PMG terms this "Ch. Fine 15 NET, CM #A22aa backed, repaired."  
Ch. Fine 15 NET (650-1,000)



- 1540 **Bank Polski A22 1 Zloty** 1831 Similar to previous; different signature. Small tape and small spot on back; margin roughness. Excellent comparison item with prior lot.  
VG/Fine (650-1,000)







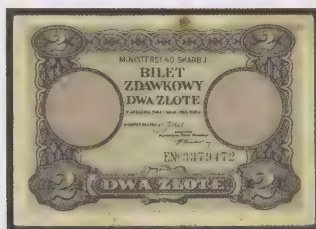
- 1541 Polish State Loan Bank 4a 20 Marek 1917  
Earlier and scarcer text "Zarząd jeneral-gubernatorstwa" at lower left; with watermark. Arms in center, back purple and gold with woman's head at upper left and right. Rarely seen so choice.  
AU (1,000-1,500)



- 1542 Polish State Loan Bank 5 50 Marek 1917  
Next in the "jeneral" with "j" series. Crowned arms/woman's head at upper left and right. Very difficult to find so choice.  
EF (750-1,000)



- 1543 Polish State Loan Bank 16/Lucow 307 1000 Marek 1917  
Highest denomination of series; in brown. This original is a long time difficult piece in such strong condition. PMG terms this "EF 40 EPQ".  
EF 40 EPQ (850-1,250)



- 1544 Bilet Zdawkowy 47a 2 Zlote 1.5.1925  
Obverse and reverse of 2 Zlote coin. Spot top center. It has been many years since we offered this well underrated type.  
Fine+ (500-750)



- 1545 Bank Polski 56? 50 Zlotych 28.2.1919 SPECIMEN  
(#1406) WZOR-Bez Wartosci on face and back, punch cancelled, with regular serial number. Kosciuszko/eagle. Light stains down right margin on back. A key not only to this series to but all of central Europe.  
EF (2,000-3,000)



- 1546 Bank Polski 59a 1000 Zlotych 28.2.1919  
Kosciuszko/eagle; ornate framework. Cute serial number #5678415. An outstanding original.  
UNC (1,250-1,500)

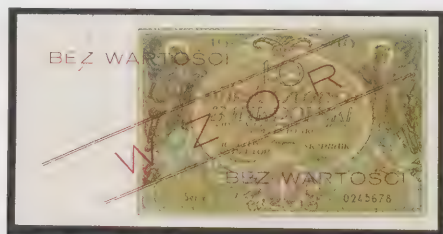
- 1547 Bank Polski 64 50 Zlotych 28.8.1925 Farmer's wife and Mercury/buildings. Well underrated type not illustrated in the Standard Catalog. Pressed; pinhole. We have not offered this in issued form in nearly eight years.  
VF/EF (300-450)



- 1548 Bank Polski 64? 50 Zlotych 28.8.1925  
SPECIMEN perforated, stamped WZOR BEZ WARTOSCI; serial number #0245678. Farmer's wife and Mercury/buildings. Small repairs bottom left. Not illustrated in the Standard Catalog; scarce in any form.  
EF/AU (1,000-1,500)

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- 1549 **Bank Polski 65b? 10 Zlotych 20.7.1926**  
SPECIMEN stamped WZOR BEZ WARTOSCI; serial number #0245678. Second watermark variety. Clip mark top left. We have not offered this type in any form in nearly eight years.  
AU (2,000-2,500)



- 1550 **Bank Polski 66? 20 Zlotych 1.3.1926**  
SPECIMEN with overprint WZOR/BEZ WARTOSCI; contrived serial number #0245678. Farmer's wife and Mercury/two buildings. Rare in any form.  
EF/AU (1,750-2,250)



- 1551 **Bank Polski 82s 10 Zlotych 15.8.1939**  
SPECIMEN (#140); serial number of zeroes. Young woman wearing head scarf/castle. Clip mark bottom right. The first time we have ever offered this highly elusive type in this form.  
AU (3,000-4,000)



- 1552 **Bank Polski 82s? 10 Zlotych 15.8.1939** Similar to previous; approval color trial (#A) in green with serial number of zeroes. "Approved by Mr. Chybinski 21.7.42" at top left. Most unusual in this form and phenomenal companion with prior lot.  
EF/AU (3,000-4,000)



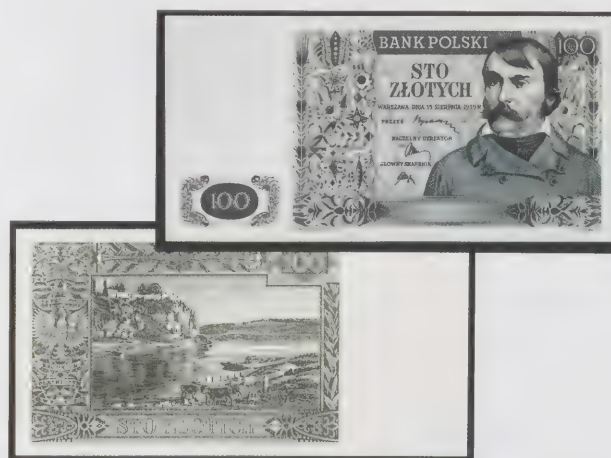
- 1553 **Bank Polski 83? 20 Zlotych 15.8.1939**  
Progress proof; blue on white without underprint. Small tear at left; clip mark top right. Not previously seen as such.  
AU (2,000-2,500)



- 1554 **Bank Polski 83s 20 Zlotych 15.8.1939**  
SPECIMEN WZOR stamped; contrived serial number #012345. Without punch cancellation. Old woman wearing head scarf/factory. Slight discoloration down right margin on back. Seldom offered.  
AU (1,250-1,500)



- 1555 **Bank Polski 84? 50 Zlotych 15.8.1939**  
Progress proof; without underprint. Next in the series. Man wearing national costume/trees and mountains. The first we have offered as such and only the second time we have offered this type.  
AU (2,000-2,500)

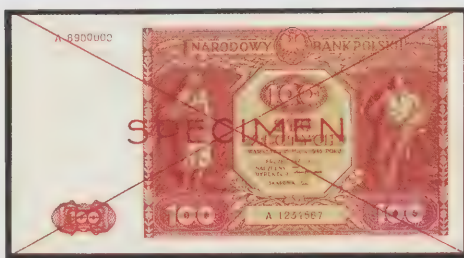


- 1556 **Bank Polski 85? 100 Zlotych 15.8.1939**  
Separate uniface face and back proofs in black and white. The first I have seen as such.  
AU/UNC (3,750-4,750)

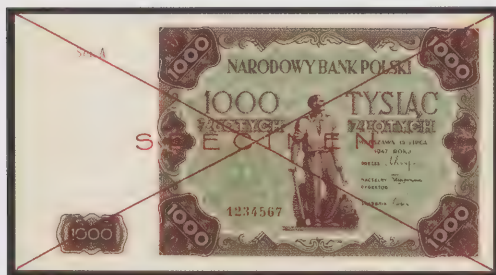




- 1557 Bank Polski 85s 100 Zlotych 15.8.1939  
SPECIMEN (#A); serial number of zeroes. Next in the series;  
man/shoreline. Not generally available on the market.  
AU+ (2,500-3,000)



- 1558 Narodowy Bank Polski 129s 100 Zlotych 15.5.1946  
SPECIMEN stamped with large red "X", both on face and  
back; contrived serial numbers #8900000 at upper left and  
#1234567 at lower center. Farmer's wife and farmer/farmer with  
tractor. A terrific example of this post-World War II issue.  
AU/UNC (1,000-1,500)



- 1559 Narodowy Bank Polski 133s 1000 Zlotych 15.7.1947  
SPECIMEN stamped with large red "X", both on face and  
back; contrived serial number #1234567 at lower center.  
Worker/factory. Most that come up in any form are of  
significantly lesser quality than this original.  
UNC (850-1,250)



- 1560 Bank Polski 141s? 1000 Zlotych 24.5.1962  
SPECIMEN that does NOT have word WZOR; serial numbers  
of zeroes. The first time we have offered this earlier and  
extremely difficult date. Superb collector item.  
UNC (3,000-4,500)



- 1561 Bank Polski 141s? 1000 Zlotych 29.10.1965  
UNLISTED type with SPECIMEN word in English on face and  
Polish word WZOR on back; serial numbers of zeroes instead  
of regular serial number as indicated in the Standard Catalog.  
Series A. Superb collector item.  
UNC (1,500-2,000)

- 1562 Narodowy Bank Polski 141s? 1000 Zlotych 29.10.1965  
SPECIMEN (#1307) stamped in orange, English on face and  
Polish on back; serial number of zeroes. Copernicus on face  
and in watermark. PMG terms this "Ch. AU 58 EPQ".  
Ch. AU 58 EPQ (250-400)

- 1563 Bank Polski 158a 2,000,000 Zlotych 14.8.1992  
Series A; very scarce error spelling on back. Padereswki and  
arms/Imperial eagle.  
UNC (650-850)

## PORTUGAL



- 1564 Banco de Portugal 116s? 100 Escudos ND (ca. 1918)  
Separate uniface face and back proof (#D; Z); face punch  
cancelled. Highest denomination. Sensational colors and  
extraordinary design of Indians, ships, and Cabral/two heads  
and Cabral's arrival. Rare in any form.  
AU (2,000-3,000)

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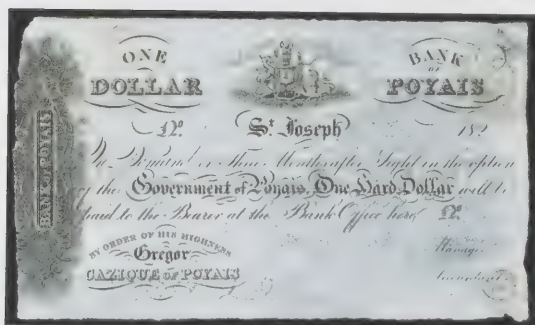
We will be glad to assist you.





- 1565 Banco de Portugal 120 5 Escudos 2.12.1921  
Chapa 2; Joao das Regras/convent of Batalma. For accuracy, tiny spot right center. Pleasing original; the best we have ever offered.  
VF/EF (1,250-1,750)

## POYAIS



- 1566 Government of Poyais NL 1 Dollar 182x  
Gregor Macgregor was infamously known as the "Prince of Poyais". Macgregor was born in Scotland in the 1790s and eventually set sail for Caracas, where one source states he "received his commission from Bolivar himself". He scored multiple military victories, eventually married Bolivar's niece, and acquired the rights to the Mosquito Coast in what is today Nicaragua. Macgregor returned to Scotland and proclaimed himself the "Prince of Poyais", a non-existent kingdom. He sold shares for this location and wound up incarcerated on several occasions. He finally ended up back in Venezuela, penniless, and died in 1845. Uniface; arms. Imprint W.H. Lizars. Seldom encountered.  
Fine/VF (3,500-5,000)

## QATAR &amp; DUBAI



- 1567 Qatar & Dubai Currency Board 6a 100 Riyals ND (1960s)  
Highest denomination of series. Dhow, derrick and palm tree. Lightly flattened; few pinholes; couple small erasures at watermark area.  
VF (3,500-4,500)

## QATAR



- 1568 Qatar Monetary Agency 6a 100 Riyals ND (1973)  
This denomination has become surprisingly difficult over the years. Couple small margin tears; light stain top right.  
VF (850-1,000)

## REUNION

- 1569 Caisse Centrale de la France d'Outre-Mer 46s 500 Francs ND (1947)  
SPECIMEN perforated; serial number of zeroes. Attractive design. PMG terms this "Ch. UNC 64, pinholes".  
Ch. UNC 64 (250-350)

- 1570 Caisse Centrale de la France d'Outre-Mer La Reunion 48s 5000 Francs ND (1947)  
SPECIMEN perforated and stamped twice on face and back; serial number of zeroes. Highest denomination of series; General Schoelcher design. Scarce in any form.  
AU+ (500-800)



- 1571 Institut d'Emission des Departements d'Outre-Mer 50a 5000 Francs ND (1960)  
Highest denomination of series; General Schoelcher type. Extremely difficult as an issued piece.  
VF (850-1,250)

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- 1572 Institut d'Emission des Departements d'Outre-Mer, Departement de la Reunion 56b 100 Nouveaux Francs on 5000 Francs ND (1971) Large, colorful French printed original for Reunion with Gen. Schoelcher at right. New denomination overprinted on Standard Catalog #53. Now extremely scarce, especially in such attractive condition. AU+ (650-1,000)

## RHODESIA



- 1573 Reserve Bank of Rhodesia 26a 5; 5; 5; 5; 5 Pounds 10.11.1964 FIVE NOTES; CONSECUTIVE. Queen Elizabeth II; first date. PCGS terms three pieces "Gem New 66 PPQ" and two "Gem New 65 PPQ". Standard Catalog value \$900 each in UNC. PCGS Graded (2,500-3,500)

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## RHODESIA & NYASALAND



- 1574 Bank of Rhodesia and Nyasaland 20b 10 Shillings 23.1.1961 Queen Elizabeth II/fish eagle. Pressed; still, overall pleasing appearance. Fine/VF (450-650)



- 1575 Bank of Rhodesia and Nyasaland 21b 1 Pound 30.12.1960 Leopard and Queen Elizabeth II/Zimbabwe ruins; Richards signature. Pleasing original. We have not offered this date in the last eight years. EF+ (1,000-1,350)



## RUSSIA

- 1576 State Credit Note 5a 100 Rubles 1898 Larger size wonderful type with Catherine the Great; scarcest Pleske signature. While this type can be found, it is simply not around in this condition. One of only two graded notes in the PMG Population Report; this piece is termed "Ch. UNC 64". Terrific for any collection, whether an advanced Russian holding or anything else. Ch. UNC 64 (650-1,000)



- 1577 Government Credit Note 39Bs 50 Rubles 1919 SPECIMEN punch cancelled; serial number of zeroes. Two allegorical figures/arms. Rarely offered in any form. UNC (1,500-2,000)

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- 1578 State Currency Note 188a 5 Rubles 1924  
Tractor plowing. Strong original. An example in slightly lower grade hammered for \$4300 in our Memphis 2008 sale.  
EF (4,000-5,000)



- 1579 Mixed LOT OF 14 NOTES Contains 1; 3; 5; 10 Chervontsev; 1; 3; 5; 10; 25; 50; 100 Rubles (#202a; 203a; 204a; 205a; 213; 214; 215; 217; 220; 226; 228; 230; 231) all UNC and housed in hard cover, blue album with arms. The notes can be removed from the holders without difficulty. Good mixture to show different types with fifteen and sixteen denomination scrolls. The first I have ever seen of this book.  
Sold as is; no returns.  
UNC (500-800)

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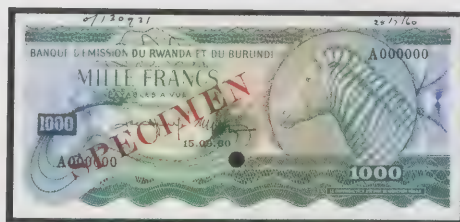
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- 1580 State Treasury Notes 217?; 219?; 221?; 226?; 228?; 230?; 232? 1; 3; 5; 10; 25; 50; 100 Rubles 1947  
SEVEN NOTES. SPECIMENS; overprint on face and back with regular serial numbers, but all serials with at least two zeroes to start. Each with fifteen scrolls. All choice. Sold as is; no returns.  
UNC (750-1,000)

## RWANDA-BURUNDI



- 1581 Banque d'Emission du Rwanda et du Burundi 7s  
1000 Francs 15.9.1960 SPECIMEN stamped in red on face and back, punch cancelled. Highest denomination of series; zebra. Official notations at top margin on face. PCGS terms this "Gem New 65, hole punch cancelled". Extremely difficult in any form, particularly so choice.  
Gem New 65 (1,500-2,500)

## SAINT PIERRE & MIQUELON

- 1582 Caisse Centrale de la France d'Outre-Mer 30b  
1 Nouveau Franc on 50 Francs ND (1960) Provisional overprint on Reunion 50 Francs. Lovely French print original. PMG terms this "Superb Gem UNC 67 EPQ".  
Superb Gem UNC 67 EPQ (175-300)
- 1583 Caisse Centrale de la France d'Outre-Mer 32  
2 Nouveaux Francs on 100 Francs ND (1963)  
From last independent issue for this country. La Bourdonnais/women. PMG terms this "Superb Gem UNC 67 EPQ"; pristine.  
Superb Gem UNC 67 EPQ (300-500)

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## SARAWAK



- 1584 Government of Sarawak 23 1 Dollar 1.1.1940  
Palm trees and Charles Byner Brooke. Vastly underrated type with this 1940 date, which we have not offered the past eight years. Not illustrated in the Standard Catalog.  
VF+ (400-600)



- 1588 British Linen Bank 151a 1 Pound 23.9.1914  
Side view of seated Britannia (on face and back) and arms. Despite traces of soiling on back, a lovely original.  
Fine/VF (750-1,000)

## SAUDI ARABIA



- 1585 Saudi Arabian Monetary Agency 1 10 Riyals AH1372 (1953) This Pilgrim Receipt is the first ever issue for country; it was made by TDLR and backed by silver riyals at issue. Now in strong demand; here is a terrific original with strong color! This type has become quite difficult to locate.  
Ch. Fine/VF (1,750-2,250)



- 1589 British Linen Bank 165 100 Pounds 1.6.1962  
British Linen arms; Britannia on face and back with sailing ship. PMG terms this "AU 55 EPQ". The only example listed on the PMG Population Report and the first of this type we have ever offered.  
AU 55 EPQ (2,500-3,000)

## SCOTLAND

- 1586 Bank of Scotland 81d 1 Pound 2.10.1920 Uniface; larger size, earlier medallion type. Rose signature. Small tear upper left; small corner missing bottom right. Fresh original.  
VF/EF (300-500)



- 1587 Bank of Scotland 84c 20 Pounds 17.7.1915  
Uniface; fairly early type with Macdonald signature. Small slit at right center. The first we have ever offered.  
Fine/VF (1,750-2,250)



- 1590 Clydesdale Bank Limited 223 100 Pounds 2.10.1996  
Highest denomination of series. Lord Kelvin/Glasgow University. The first we have offered.  
UNC (650-1,000)

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- 1591 Royal Bank of Scotland 317b 5 Pounds 1.3.1934  
Earlier date. Pleasing original with excellent color.  
Abt. VF (700-1,000)



- 1595 Union Bank of Scotland, Limited S811d 5 Pounds  
31.3.1947 Series G. Lightly flattened; small tear top margin.  
We have not offered an issued example for this type in the  
last eight years.  
EF (750-1,000)



- 1592 Royal Bank of Scotland 323a 5 Pounds 1.7.1952  
Earlier date for type with two signatures. PMG terms this  
"Superb Gem UNC 67 EPQ". Five examples are listed on  
the PMG Population Report, and this alone is the highest  
grade piece.  
Superb Gem UNC 67 EPQ (350-550)

- 1593 Royal Bank of Scotland plc 350b 100 Pounds  
30.9.1998 Highest denomination of series; Lord Ilay/  
Balmoral Castle. Standard Catalog value \$600.  
Gem UNC 66 EPQ (500-750)



- 1594 Union Bank of Scotland, Limited S808? 20 Pounds  
31.3.1905 SPECIMEN; without serial number. Earlier, higher  
denomination. Unpriced in any grade as an issued note in the  
Standard Catalog.  
UNC (750-1,250)



- 1596 Government of Seychelles 10? 50 Rupees 7.4.1942  
Uniface face perforated Cancelled; serial number of zeroes.  
Highest denomination of the King George VI series. Official  
notations at top margin. Slight discoloration down right margin  
on back. Of the many Seychelles types we have offered in the  
last eight years, we have not offered this type in any form.  
AU (2,500-3,500)



- 1597 Government of Seychelles 11a 5 Rupees 1.8.1954  
Queen Elizabeth II/displaying symbol of island. PCGS terms  
this "Very Ch. New 64 PPQ".  
Very Ch. New 64 PPQ (900-1,200)

- 1598 Government of Seychelles 16b 20 Rupees 1.1.1971  
Next in the Queen Elizabeth II issue; tern. PMG terms this  
"Gem UNC 66 EPQ". Seven of this date for the type listed in  
the PMG Population Report; none any better than this example.  
Gem UNC 66 EPQ (600-800)

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- 1599 Government of Seychelles 17d 50; 50; 50 Rupees  
1.1.1972 THREE NOTES; CONSECUTIVE. "SEX"  
note with that word seemingly spelled out in palm trees at  
right. Graded by PCGS as "Ch. Abt. New 58 PPQ", "Gem  
New 66 PPQ", and "Ch. Abt. New 58 PPQ", respectively.  
Pleasing trio.  
PCGS Graded (1,500-2,500)

### SIERRA LEONE



- 1600 Bank of Sierra Leone NL 10 Leones ND (1964)  
TDLR face mockup, mostly black on white, for unadopted  
10 Leones; comes after Standard Catalog #3, the 5 Leones  
and portrays the same 300 year-old cottonwood tree as the  
rest of the series. Seems very plausible this type could have  
been issued. The first we have ever offered.  
UNC (1,200-1,500)

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### SOUTH AFRICA



- 1601 Standard Bank of South Africa S352 1 Pound Sterling  
16.11.1891 Capetown branch. First date in plate; Standard  
Catalog illustration appears to be handwritten. Hand signed by  
the Accountant and Manager. Payable to bearer on demand in  
gold. Multiple pinholes and thin pencil line top left. Rare type,  
with this original likely being among the best known.  
Fine+ (2,000-3,000)

- 1602 London & Natal Bank Limited S451 10 Shillings  
186x Shields with shields, produce and animals; uniface.  
Printed by Waterston & Son, Edinburgh. Extended margin at  
left. Few light spots. Not generally on the market.  
VF/EF (450-750)

### SOUTHERN RHODESIA



- 1603 Southern Rhodesia Currency Board 9a? 10 Shillings  
1.7.1942 ARCHIVE SPECIMEN perforated; serial numbers  
A/21 000,001 lower left and A/25 100,000 upper right.  
King George VI; without signatures. Printer's notations across  
top margin. Few light residue areas on face and on right 1/8  
of back. Terrific collector item.  
AU/UNC (850-1,250)



- 1604 Southern Rhodesia Currency Board 11b 5 Pounds  
1.10.1945 King George VI/Victoria Falls; denomination  
underprint in white. Solid original.  
Abt. VF (1,500-2,000)





- 1605 Southern Rhodesia Currency Board 11f? 5 Pounds  
1.9.1951 Archive SPECIMEN perforated; serial numbers 000001 at lower left and 100000 at upper right, with official notations top margin. King George VI; Munro signature unlisted for Chairman. Denomination underprint in white. We have not offered this date in any form in the last eight years. In this grade, spectacular.  
AU+ (1,500-2,000)

## SPAIN



- 1606 Banco de España 155?; 158?; 159? 5000; 1000; 2000 Pesetas 6.2.1976; 23.10.1979; 22.7.1980  
THREE NOTES; SPECIMENS (#254; 253; 254) with serial numbers of zeroes. Two notes have couple small holes. Good collector opportunity.  
EF/AU; AU; AU/UNC (1,500-2,000)

## STRAITS SETTLEMENTS



- 1607 Government of the Straits Settlements 3 5 Dollars  
1.2.1901 Arms; first date for type. Reduced size. Pressed. Still, far better than most show.  
EF (4,500-6,000)

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- 1608 Government of the Straits Settlements 9a 1 Dollar  
1.1.1925 Arms and country scenes/palm trees and village with people. PMG terms this "VF 30 EPQ".  
VF 30 EPQ (750-1,000)

## SURINAM



- 1609 Mixed Banks 7 PIECE LOT 116a?; 117a?; 120a?; 121?; 122?; 123?; 124? 1; 2 1/2; 5; 10; 25; 100; 1000 Gulden  
1.3.1965; 2.1.1961; 1.9.1963 SEVEN NOTES. SPECIMENS; contrived serial number Z012345/Z067890. Residue and thins at right on back. Very scarce in this form.  
Avg. EF/AU (4,500-5,500)

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## SWEDEN



- 1610 Sveriges Riksbank 43a?; 55a?; 58a? 10; 1000; 500 Kronor 1953; 1976; (1985) THREE NOTES. SPECIMENS with serial numbers of zeroes. The 10 Kronor is perforated ANNULERAD and has regular serial number. The two higher denominations have residue down right on back. Scarce in this form.  
AU/UNC; AU; AU (2,500-3,000)

## SWITZERLAND



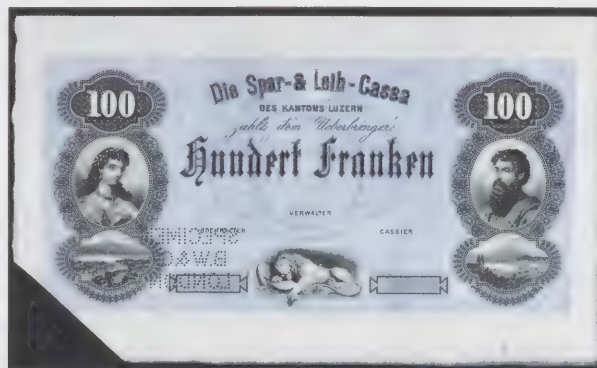
- 1611 Swiss National Bank 59s 1000 Franken ND SPECIMEN (#237) perforated; serial number of zeroes. Highest denomination of series. Diagrams through brain and Auguste Forel/ants and ant hill schematic. Signature 48. Quite dynamic in this form.  
Abt. AU (1,500-2,000)

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- 1612 Kantonal-Spar- und Leihkasse Luzern S397? 100 Franken ND (ca. 1877) SPECIMEN perforated; without serial number. Bottom left corner clipped. Lucerne, lion, William Tell, and two smaller scenes/woman's head. Rarely offered in any form; the first we have ever had from this cantonal authority.  
AU/UNC (3,000-4,500)

## SYRIA



- 1613 Banque de Syrie 9? 50 Livres 1.1.1920 SPECIMEN perforated; without serial number. Road/sailboats. In this grade, extremely difficult in any form.  
AU/UNC (4,000-6,000)



- 1614 Institut d'Emission de Syrie 77 50 Livres ND Arms/inner yard of Azem Palace in Damascus. Lightly flattened; couple pinholes. Seldom offered.  
VF (750-1,000)

Make your plans now  
to attend this sale





- 1615 **Institut d'Emission de Syrie 78A 10 Livres 1955**  
Arms/Tekkiye Suleimanie; DEUXIEME EMISSION. Solid original; the first we have offered in the past eight years.  
Abt. VF (850-1,000)

## TAHITI

- 1616 **Banque de l'Indochine 6b 100 Francs 2.1.1920**  
Elephant columns and reclining women with ox and tiger. Attractive and underrated. PMG terms this "Ch. UNC 63, pinholes (four at upper left)". We have had only one other in the past eight years.  
Ch. UNC 63 (650-1,000)

- 1617 **Banque de l'Indochine 15c? 1000 Francs ND (1940-57)** Perforated SPECIMEN; serial number of zeroes. Lovely multicolored, large size type. Now scarce so choice. PMG terms this "Superb Gem UNC 67 EPQ".  
Superb Gem UNC 67 EPQ (500-750)

## TANGIER



- 1618 **Servicios Municipales 1 .25 Francos October 1942**  
Star at center; Series C. Few small spots. Quite scarce.  
Abt. Fine (850-1,250)

## TANNU-TUVA



- 1619 **Tannu Tuva Republic 15 1 Aksha 1940** Short lived issue for region located between Russia and Mongolia. Farmer plowing with two horses. Restoration difficult to tell in initial inspection. Ideal for those seeking one note per country as this is not from the spurious first issue; rare in any grade.  
Abt. Fine (4,000-6,000)

## THAILAND



- 1620 **Government of Thailand 51r 100 Baht ND (1943)**  
King Rama VIII and Temple of the Dawn. Back red. Scarce in any form.  
Ch. EF/AU (500-750)



- 1621 **Bank of Thailand 80; 81 5; 10 Baht 24.6.1969**  
TWO NOTES IN PRESENTATION ALBUM WITH MEDALLION ON TOP; includes both denominations in this series with special text at bottom. Translated text states "Opening of the Thai Banknote Printing Works 24 June 2512 (1969)." According to the Standard Catalog, only 6000 or 7000 sets issued. I have not previously seen this pair in a presentation album.  
UNC (500-750)

## TURKEY



- 1622 **Ottoman Empire 24 20 Kurush AH1268 (1852)**  
Ahmed Muhtar seal on back. Small piece missing bottom right; margin roughness; couple small internal slits. Elusive in any grade.  
VG/Fine (850-1,000)



## COMPLETE SET OF SPECIMENS



- 1623 State Notes of the Ministry of Finance 119s1; 120s; 121s; 122s; 123s; 124s; 125s 1; 5; 10; 50; 100; 500; 1000 Livres L. 1341 (1926) SEVEN NOTES. Complete first Republic series of SPECIMENS each punch cancelled with printer's logo on face; without serial number. The 1 Livres with farmer with two oxen, the 5 and 10 Livres with bounding wolf, and the higher denominations with a young Atatürk. All choice. We have never offered the rare 1000 Livres in any form. Tremendous collector opportunity.

UNC

(20,000-25,000)



## UNITED ARAB EMIRATES



- 1624 United Arab Emirates Currency Board 1a; 2a; 3a; 4a; 5a  
1; 5; 10; 50; 100 Dirhams ND (1973) FIVE NOTES. All show camels crossing desert, oil derrick, palm tree, and sail boat; various back designs. The 50 and 100 Dirhams have become scarce so choice. Good collector group.  
UNC (1,000-1,500)

## UNITED STATES



- 1625 Banco de Guillermo Polegre, Nueva York NL 5 Centavos ND (ca. 1870s) The only research I could find indicates that a man with this name died in New York in 1913. This piece was obtained in 2008 in Maastricht from the late Cornelis Schuddeboom and shown to several experts; none could clearly identify it. Couple pinholes. Made by J.L. Lomer, New York. Great research opportunity; undoubtedly rare.  
Fine (650-1,000)

## UPPER SENEGAL &amp; NIGER



- 1626 Gouvernement General de l'Afrique Occidentale Francaise Haut-Senegal-Niger 1a .50 Franc D. 11.2.1917 THE rarest of all World War I French emergency small change issues is this epic type from Upper Senegal and Niger; it is believed by the foremost authority that only five or six exist. Upper Senegal and Niger was the precursor to French Sudan; the name change occurred following World War I. The Standard Catalog states that a 1 and/or 2 Francs "probably exist"; I have NEVER heard of any kind of report indicating this to be the case. Repair top right; center slit; few pinholes. Classic rarity.  
Fine (1,750-2,750)

## URUGUAY



- 1627 Banco Nacional de la Republica Oriental del Uruguay A87; A88b; A89b; A90b; A91b; S92c; A93c; A94c; A95c; A96b; A97b; A98b 10; 20; 50 Centesimos; 1; 2; 5; 10; 20; 50; 100; 200; 500 Pesos 25.8.1887 TWELVE NOTES in red booklet with gold letter inlay; inside text in Spanish. The inside cover states "Comision Liquidadora" with the names of the President, Treasurer, and Secretary. The next page explains how this Commission enacted the protocol for Act No. 26, which stated the notes would be perforated. Each note is affixed to the album, mostly at margin. Each is perforated PAGADO 25.8.96; the 5 Pesos has regional overprint for Minas, the 10 Pesos for Paysandu, the 20 Pesos for Colonia, and the 50 Pesos for Soriano. While each note up to the 2 Pesos as well as the 10, 100, 200, and 500 Pesos are high grade, the rest apparently were taken out of circulation and became part of this book. The back inside cover is handwritten and personalized to a friend by Dr. Camilo Vila, the Bank President. Most likely unique in this form; tremendous opportunity.  
Overall Well Preserved (3,500-5,500)

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- 1628 Republica Oriental del Uruguay-Comision de Extincion de Billetes A101 1 Peso 27.3.1875 LOW SERIAL NUMBER #00086! Overprint done to redeem valueless or worthless notes, in effect removing them from circulation. Columbia, sailor and anchor. Couple tiny margin tears. The first we have ever offered.  
Fine (650-1,000)



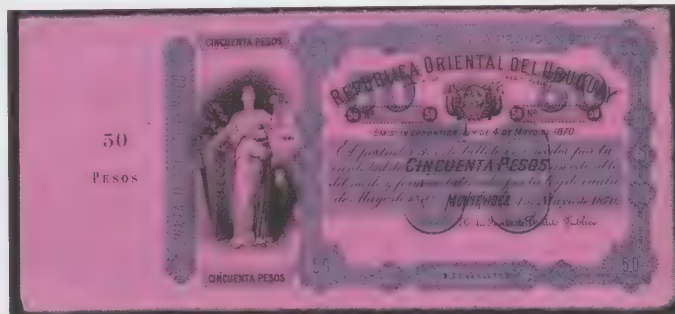
- 1629 Commercial and Industrial Bank A102 2 Pesos 27.3.1875 LOW SERIAL NUMBER #00146. Ostrich, horses and woman. Terrific original. Far better than the Standard Catalog illustration.  
Ch. Fine/VF (750-1,250)



- 1630 Republica Oriental del Uruguay-Comision de Extincion de Billetes A103 5 Pesos 27.3.1875 Low serial number #00922; overprint done to redeem valueless or worthless notes, in effect removing them from circulation. Arms, cow and calf, and allegory of Agriculture. Simply wonderful original; rare.  
Fine/VF (1,250-2,000)



- 1631 Republica Oriental del Uruguay-Comision de Extincion de Billetes A106 50 Pesos 27.3.1875 Overprint done to redeem valueless or worthless notes, in effect removing them from circulation. Columbia, three farmers with reapers, and arms/ships with allegorical figures between. Couple pinholes; small repair top right. Rare; the first we have ever offered.  
Fine (2,000-3,000)



- 1632 Republica Oriental del Uruguay Junta de Credito Publico A114 50 Pesos L. 4.5.1870 Beautiful, large size wonder. Blue on pink paper; Standard Catalog states green on brown paper. Justice standing; full tab at left. Unpriced in any condition in the Standard Catalog. An old friend from our Memphis 2002 sale. I have not seen another since.  
AU (1,000-2,000)



- 1633 Republica Oriental del Uruguay A119K 5 Pesos 23.6.1875 Punch cancelled; without serial number. Boy plowing and arms; locally made. Extended margin at left. Completely unpriced in the Standard Catalog; seldom offered.  
UNC (650-1,000)



- 1634 Banco de la Republica Oriental del Uruguay 4 5 Pesos 24.8.1896 Man and arms. Handsome original; the first we have offered the past eight years.  
VF/EF (500-750)



- 1635 Banco de la Republica Oriental del Uruguay 8A 10 Pesos 1.7.1899 Rare early type; branch overprint 'Salto'. Woman leaning on column and arms/seated figure. Small slit; couple pinholes. Back in 1997, one expert stated that he knew of only one other for this branch. The first we have offered.  
VG/Fine (2,500-4,000)

- 1636 Banco de la Republica Oriental del Uruguay 8A? 10 Pesos 1.7.1899 COUNTERFEIT; contemporary made. Couple pinholes. Outstanding comparison item with previous.  
VG/Fine (500-750)





- 1637 **Banco de la Republica Oriental del Uruguay 18 5 Pesos**  
**18.7.1930** Middle denomination in this wonderful COMMEMORATIVE, French printed series. Woman/horseback riders and arms. Also, "Centenario de 1830" text on back. A magnificent pastel design and in this grade an amazing rarity. An old friend from our PCDA 2004 sale, where it hammered for \$1350. For several years prior to that sale, this piece belonged to the late James Adams; Jim was a dear friend to many who passed away earlier this year. The fortunate winner of this note not only obtains a prize collector piece but an even better pedigree.  
 AU+ (2,000-3,000)



- 1638 **Banco de la Republica Oriental del Uruguay 23 10 Pesos**  
**9.8.1934** Sailor, woman above arms/ships and train. Vastly underrated type; overall strong original.  
 VF (650-1,000)



- 1639 **Banco Comercial S128? 10 Pesos 1.4.1872**  
 ARCHIVE SPECIMEN perforated; serial numbers 14001-22000 show scant amount made. Full stub at left. Spectacular colors and design for large size type with two women/two heads on back. For accuracy, pinhole at far right. Incomplete Standard Catalog description; also, with neither illustration nor price in any grade, indicates the rarity of this amazing piece.  
 AU/UNC (2,000-4,000)



- 1640 **Banco Ingles del Rio de la Plata S194? 100 Pesos**  
**1.5.1885** ARCHIVE SPECIMEN perforated with printer name; serial numbers #A07001-A10500. Fully printed face and back. Highest denomination made for bank; standing Minerva with shield and staff, animal, and woman/two horses pulling man in small cart. Extremely difficult; the first we have ever offered.  
 UNC (1,000-1,500)



- 1641 **Banco Italiano S208 50 Pesos = 50 Doblones 2.1.1867**  
 Face proof on card, punch cancelled. Columbus sighting land ("First Land"), allegorical woman ("Science"), and cherub with flowers. Listed only as a proof.  
 UNC (750-1,250)



- 1642 **Banco Oriental, Montevideo S382a 50 Centesimos**  
**1.8.1867** Rare issued note. Uniface. Allegorical figure with cornucopia and steam/sailing ship. Small slit. Not illustrated and unpriced in any grade in the Standard Catalog; the first we have offered.  
 VG/Fine (750-1,250)

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# UZBEKISTAN



- 1643 Khorezmian Peoples Soviet Republic S1089 5000 Rubles AH1339 (1921) Higher denomination silk note. Attractive design; superb example. Standard Catalog value \$1800 in EF. VF/EF (750-1,250)

# VENEZUELA



- 1644 Estados Unidos de Venezuela 2 2 Reales L. 1811 The first issued Treasury type. Seal/appears to be signed on back. Slight margin roughness; few hinges on back. Unpriced in any condition in the Standard Catalog; the first we have ever offered. Fine (1,250-2,000)

- 1645 Banco Central de Venezuela 34c 100 Bolivares 24.5.1956 Bolivar type. This original is in vastly underrated condition; underrated date to boot. EF/AU (400-600)



- 1646 Banco Central de Venezuela 37b 500 Bolivares 24.5.1956 Highest denomination of series and fairly early date. Simon Bolivar/arms. Strong original with significant contemporary face value. EF/AU (650-1,000)

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- 1647 Banco de Carabobo S101 20 Bolivares 188x Face proof on card, punch cancelled with stub at left; without serial number. State arms, seated allegorical woman with globe ("La Critique"), and national arms. Listed only in this form. The first piece we have ever offered from this issuing authority. UNC (500-750)



- 1648 Banco de Carabobo S103 100 Bolivares 188x Separate face proof, punch cancelled, and back proof, both on card, with stub at left; without serial number. State arms, seated allegorical woman with plants ("Tropics No. 2"), and national arms. Listed only in this form. UNC (650-1,000)



- 1649 Banco Caracas S158? 20 Bolivares 19xx SPECIMEN punch cancelled; serial number of zeroes. Liberty and cherub/allegorical woman with sword and scales. Series J. Extended margin at top; official notations on face and back. Listed only as a proof; the first we have offered in any form. UNC (850-1,250)



- 1650 Banco Venezolano de Credito S243a? 100 Bolivares 10.12.1926? Highest denomination of series. Reclining allegorical woman/seated allegorical man on crate. The date is difficult to discern. Rare in any grade; an exceptional piece and an old friend from our PCDA 2003 sale. Fine (1,500-2,500)



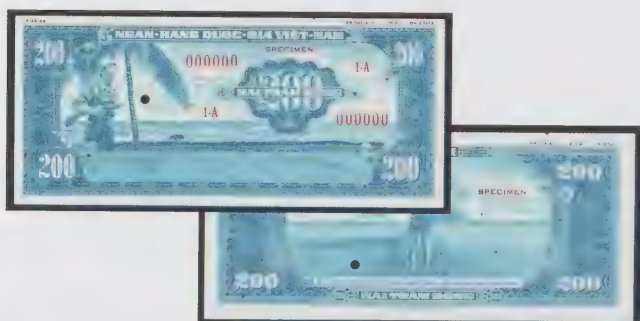


- 1651 Banco de Venezuela S304/S314? 500 Bolivares 28?..11.19? Bolivar/arms. Hand signed; very faint date. Capital 24,000,000; both signature titles Por el Banco de Venezuela. Couple stains at top; couple small holes and nicks. An overall solid original, difficult in any form and rare as an issued piece. We have never previously offered this type and I do not recall the last time I saw an issued example. Abt. Fine (4,000-6,000)



- 1654 Banque Centrale des Etats de l'Afrique de l'Ouest 304CI 5000 Francs ND Highest denomination of series; signature 11. Handsome original. Abt. AU (600-800)

### VIETNAM-SOUTH



- 1652 National Bank of Viet Nam 14Act 200 Dong ND SPECIMEN stamped separate uniface face and back, punch cancelled; serial number of zeroes. Color trial in light blue. Heavily engraved. Official notations at top. Standard Catalog value \$2500 in this form. UNC (2,000-2,500)



- 1655 Banque Centrale des Etats de l'Afrique de l'Ouest 504Ed 5000 Francs ND Highest denomination of series. Despite several pinholes, not too far behind in condition from the Burson/LeClerc piece which hammered for \$1300 at PCDA 2010. EF (1,000-1,350)

### WEST AFRICAN STATES



- 1653 Banque Centrale des Etats de l'Afrique de l'Ouest 5? 5000 Francs 00-00-0000 Stamped and perforated SPECIMEN (#0065); serial number of zeroes. Date at lower center designated with all zeroes; without place name letter. Signature 1. Couple pinholes. Highest denomination and key to this initial bank note series for West African States. AU (850-1,250)



- 1656 Banque Centrale des Etats de l'Afrique de l'Ouest 604Hm 5000 Francs ND Highest denomination of series. Only a very few Niger 5000 Francs are known in high grade. We have offered this variety only one time, and that was from the Burson Collection. Choice original. Ch. EF/AU (750-1,250)
- 1657 Banque Centrale des Etats de l'Afrique de l'Ouest 804Tm 5000 Francs ND Highest denomination of this Togo series. Bearded man and building. Very difficult to find so choice. AU/UNC (500-750)

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## WESTERN SAMOA



- 1658 Bank of Western Samoa 8Ab 1 Pound 20.4.1959  
High Commissioner signature at left; printed date. Restoration does not have a significant adverse affect on this piece.  
Fine + (1,000-1,500)

## ZANZIBAR

## ZANZIBAR 1 RUPEE



- 1659 Zanzibar Government 1 1 Rupee 1.9.1920 It is always exciting to offer anything from Zanzibar, and it has been several years since we have offered an issued 1 Rupee. Signature titles Chief Secretary and Treasurer. Few small holes; few small spots; rounded corners. Probably the most exotic location from which to offer a note.  
Fine (10,000-15,000)

## TREMENDOUS RARITY



- 1660 Zanzibar Government 3 10 Rupees 1.2.1928 Stunningly handsome 10 Rupees; truly sensational. PCGS terms this "VF 25" (two pinholes top left). Important item; I do not expect to be able to offer something like this again. The first 10 Rupees Zanzibar that we have ever offered. None previously for type are listed on the PMG Population Report. DO NOT MISS THIS OPPORTUNITY!  
VF 25 (25,000-50,000)

END OF SESSION TWO



# Session Three

Large Size Type Notes & National Bank Notes

Saturday, June 9, 2012  
5:00 pm





# SESSION THREE

## SAT., JUNE 9 5:00 PM

### LARGE SIZE TYPE NOTES

#### DEMAND NOTES



- 2000 **Fr. 1 \$5 1861** Here is a pleasing, middle-grade example of a type that is always in demand. The complete margins and clean signatures more than offset a couple tiny margin splits and two hinge remnants on the back top corners.  
VF (4,000-6,000)

#### LEGAL TENDER



- 2001 **Fr. 16c \$1 1862** This is a fresh, original note with a couple of corner tip folds. The centering is a bit high, but it's a beauty.  
PCGS Ch. Abt. New 55 PPQ (1,250-1,750)



- 2002 **Fr. 18 \$1 1869** Great color is evident on this Rainbow Ace. Since clear embossing is discernable on the serial numbers, it is difficult to say why PCGS did not give this note a PPQ rating.  
PCGS Ch. New 63 (4,000-6,000)



- 2003 **Fr. 18 \$1 1869** A number of minor pinholes but a decent Rainbow example.  
F/VF (500-750)



- 2004 **Fr. 20 \$1 1875** A sharp, fresh 1875 \$1 that has excellent centering and very nice color. I'm surprised it's not graded PPQ.  
PCGS Very Ch. New 64 (1,000-1,500)



- 2005 **Fr. 20 \$1 1875** A lovely example of this issue that is fully original but has a corner tip fold into the design.  
Ch. AU (850-1,250)



- 2006 **Fr. 22 \$1 1875** This is a very scarce Series 'B' that is evenly circulated. We sold a similar grade in 2008 at \$1,265. There are only 26 reported.  
Fine (1,000-1,500)



- 2007 **Fr. 26 \$1 1875** A gorgeous 1875 Series with amazing centering. The color and originality are beautiful as well.  
PMG Gem UNC 66 EPQ (2,500-3,500)





- 2008 Fr. 27 \$1 1878 A nice quality note that could be more evenly centered, but it's nice and fresh, with nice paper quality. From the Seaboard Collection.  
PMG Ch. UNC 63 EPQ (1,000-1,500)



- 2009 Fr. 27 \$1 1878 This note appears better than a '62' so, no doubt, close inspection may find the reason. It looks great.  
PCGS New 62 (1,000-1,500)



- 2010 Fr. 27 \$1 1878 A high quality, barely circulated example.  
XF/AU (650-850)



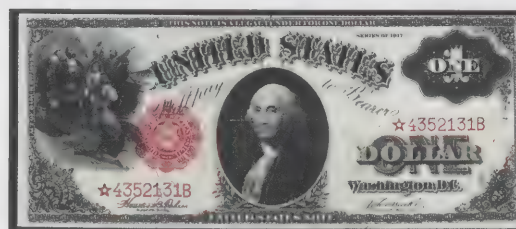
- 2011 Fr. 29 \$1 1880 Although decent examples of this issue seldom appear, they have blasted the value of this type, and I don't know why. A pretty note that offers exceptional value. From the Seaboard Collection.  
PMG Ch. UNC 63 EPQ (750-1,250)



- 2012 Fr. 30 \$1 1880 A nice, fresh, original UNC with excellent color and centering.  
PCGS Ch. New 63 PPQ (800-1,200)



- 2013 Fr. 30 \$1 1880 This is a very scarce courtesy autograph of John Burke. Usually they signed notes that their facsimile signature was on, but not here. From the Seaboard Collection.  
PCGS VF 30 (500-1,000)



- 2014 Fr. 33 \$1 1880 A scarce type with the large brown seal and blue serial numbers. This type is underrated overall.  
Fine (500-800)



- 2017 Fr. 38 \$1 1917 Cut Sheet of Four A nice run of four consecutive \$1 Legal Tenders. These all have great color and body but could have more bottom margin.  
AU/UNC (1,000-2,000)

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**SUPERB \$1 1917 LEGAL TENDER**

- 2018 Fr. 39 \$1 1917 You will rarely encounter a note from this series in better grade as the space between the notes on the plate were not that widely spaced. If you desire perfection, this note strives for it. From the Seaboard Collection.  
PMG Superb Gem UNC 67 EPQ (1,350-1,850)

- 2019 Fr. 39 \$1 1917 A lovely, high quality, circulated three piece lot. From the Seaboard Collection.  
PCGS XF 45 PPQ (400-800)



- 2020 Fr. 39 \$1 1917 Cut Sheet A cut sheet of four notes that are all quite attractive. One note is graded Abt. New 50 and three are Abt. New 53.  
PCGS Graded (800-1,500)



- 2021 Fr. 39 \$1 1917 A great lot of eight notes that are hard to duplicate.  
Mostly VF (600-1,000)



- 2022 Fr. 40 \$1 1923 #A108B This low serial #108 note has a light gutter fold in the paper going from center to upper right corner.  
PCGS Gem New 66 PPQ (1,200-1,800)



- 2023 Fr. 40 \$1 1923 A fresh, well centered Gem with excellent color.  
Ch. CU (700-900)

- 2024 Fr. 40 \$1 1923 A high quality Red Seal.  
XF/AU (325-450)

- 2025 Fr. 40 \$1 1923 A three piece lot of nice, circ 1923 Red Seals. One is VF/XF and the other two are XF.  
(650-900)



- 2026 Fr. 41 \$2 1862 I think this is the best possible grade a collector can buy. Notes like this have an extra fold or two, but overall great quality to make it even more desirable. Such is the case with this lovely \$2.  
PCGS VF 35 PPQ (2,000-3,000)



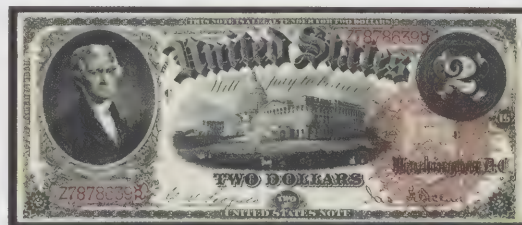
- 2027 Fr. 41 \$2 1862 A sharp, high quality circ with a repair in the lower left corner.  
VF/XF (1,000-1,500)

**Please fax your bids in early  
913.338.4754**

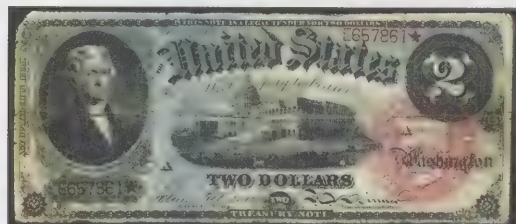




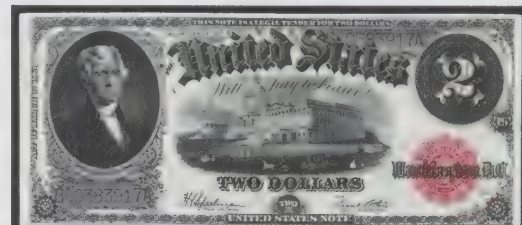
- 2028 Fr. 41 \$2 1862 This early Deuce has a minor closed split or two, mentioned for accuracy.  
VF (750-1,250)



- 2033 Fr. 50 \$2 1880 A popular Deuce with the large brown seal and red serial numbers.  
VF + (350-500)



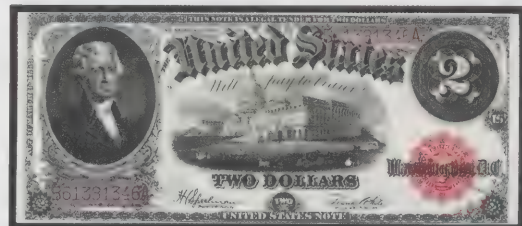
- 2029 Fr. 42 \$2 1869 This note needs to be reviewed as it has a rounded corner, minor edge roughness and a name, Hannifan 28, in red on the back.  
Fine (400-800)



- 2034 Fr. 60 \$2 1917 This Deuce is so pretty and evenly centered, with excellent body color, and undervalued as well. From the Seaboard Collection.  
PMG Gem UNC 65 EPQ (600-900)



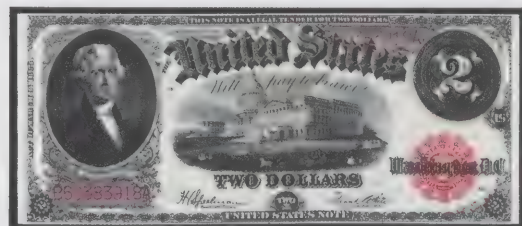
- 2030 Fr. 43 \$2 1874 A lovely example of this type with the pinkish-red seal and flourish. Scarce in circ condition.  
VF (700-1,200)



- 2035 Fr. 60 \$2 1917 A fresh and original Deuce example.  
PCGS Very Ch. New 64 PPQ (450-750)



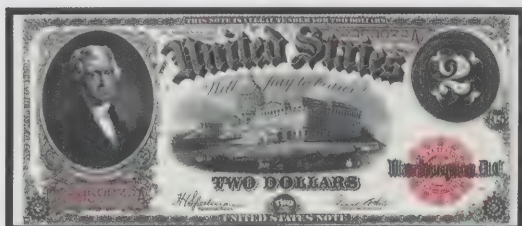
- 2031 Fr. 43 \$2 1874 A problem free, early Deuce with the reddish-pink seal and flourish.  
F/VF (450-750)



- 2036 Fr. 60 \$2 1917 I think these are undervalued today. This one is pretty, with exceptional paper quality. From the Seaboard Collection.  
PMG Ch. UNC 64 EPQ (400-800)



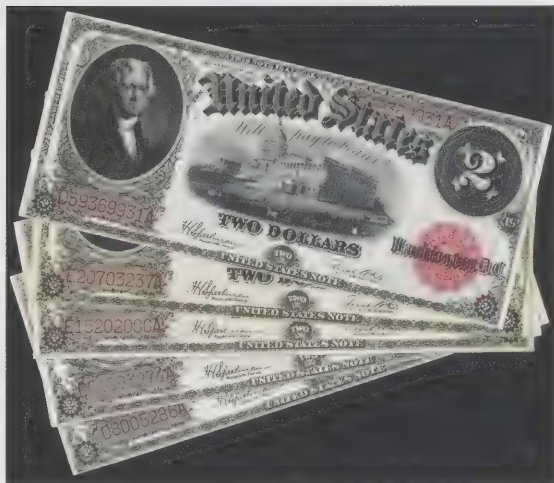
- 2032 Fr. 44 \$2 1875 A very attractive, early Legal with the pinkish-red seal and flourish. It's barely circulated with a tiny split that has been perfectly closed.  
AU (1,250-1,750)



- 2037 Fr. 60 \$2 1917 A well graded Deuce with great color.  
PCGS Ch. New 63 PPQ (400-600)



- 2038 Fr. 60 \$2 1917 A fresh, original, well centered Deuce with a faint center bend.  
CU (400-800)
- 2039 Fr. 60 \$2 1917 These five notes are all nice quality for the grade and type. Five piece lot.  
VF (800-1,200)



- 2040 Fr. 60 \$2 1917 Nice quality circs that are sure to please. Five piece lot.  
VF/XF (1,000-2,000)



- 2041 Fr. 61a \$5 1862 This has always been a popular type and well known for its sharp contrast and bright paper. This example fits that description well.  
PCGS Very Ch. New 64 PPQ (4,000-6,000)



- 2042 Fr. 61a \$5 1862 A sharp, evenly circulated example of this early Legal Tender. It's sure to please its new owner.  
PCGS VF 20 (750-1,000)

- 2043 Fr. 62 \$5 1862 A decent, evenly circulated early Legal Tender.  
VG/Fine (375-500)

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to attend this sale**

**#1 \$5 1863 LEGAL TENDER**



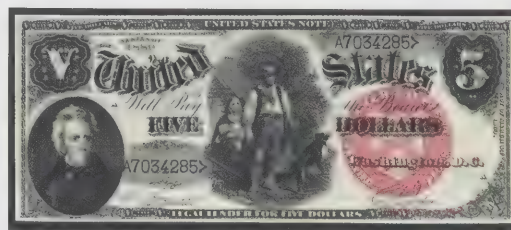
- 2044 Fr. 63 \$5 1863 #1 This is the #1 note for the series. Although they renumbered at 100,000, few examples of this quality have ever appeared. PCGS notes: edge restorations and repaired splits.  
PCGS Apparent VF 25 (3,000-6,000)



- 2045 Fr. 64 \$5 1869 A beautiful Rainbow \$5 with some minor handling and a bend, but great color and excellent centering. Seldom seen in this quality.  
Ch. AU (2,250-3,500)



- 2046 Fr. 69 \$5 1878 I like this note because it is well centered with great originality. The blue paper along the top really adds some pizzazz. If you like quality, you will like this note. From the Seaboard Collection.  
PMG Gem UNC 65 EPQ (2,750-3,500)



- 2047 Fr. 74 \$5 1880 A neat large red seal Pioneer family note with complete originality and beautiful overall appeal. There was a group of these but they came out at very high prices.  
PCGS Very Ch. New 64 PPQ (1,500-2,000)





- 2048 Fr. 75 \$5 1880 By far the rarest of the plain red seal Woodchoppers with only 26 recorded examples in all grades. This is the first Fr. 75 we have had to offer in six years, and fortunately it is one of the nicer examples out there.  
PCGS XF 45 (3,000-6,000)



- 2049 Fr. 81 \$5 1880 A lovely, high grade Pioneer family note with blue serial numbers.  
XF/AU (400-600)



- 2050 Fr. 87 \$5 1907 A very nice Pioneer family with Parker-Burke signatures. From the Seaboard Collection.  
PMG Abt. UNC 50 (425-650)



- 2051 Fr. 88 \$5 1907 A fresh, well centered Gem Pioneer family note that has wonderful originality and color to go with the Gem centering.  
PCGS Gem New 65 PPQ (850-1,250)



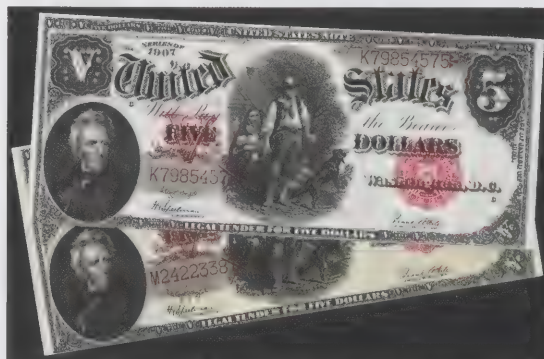
- 2052 Fr. 91 \$5 1907 Cut Sheet This cut sheet speaks for itself with three Ch. UNC 64 EPQ and one Gem UNC 65 EPQ. Four piece lot.  
PMG Graded (2,500-4,000)



- 2053 Fr. 91 \$5 1907 A nice, fresh, original Pioneer family note.  
PCGS Ch. New 63 PPQ (500-800)



- 2054 Fr. 91 \$5 1907 A nice, original Pioneer family note that has excellent color.  
CU (450-600)



- 2055 Fr. 91 \$5 1907 A lovely pair of Pioneer family notes. Two piece lot.  
XF & XF/AU (700-1,000)

- 2056 Fr. 91 \$5 1907 A high quality, pleasing pair of Pioneer family notes. Two piece lot.  
VF + (450-750)

We are always  
looking for consignments.

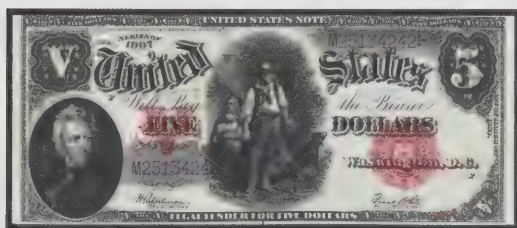
Please give us a call at

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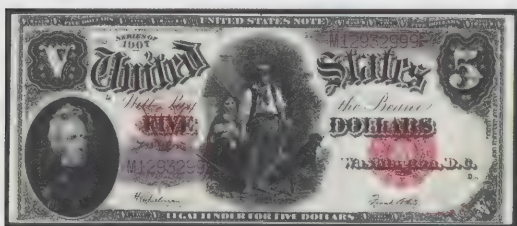
We will be glad to assist you.



- 2057 Fr. 91 \$5 1907 A nice five piece group of Pioneer family notes that includes one F/VF, three VF and one VF +. (900-1,200)



- 2058 Fr. 91 \$5 1907 Error This Pioneer family has excellent body and color with average centering. From the Seaboard Collection. PCGS Ch. New 63 PPQ (450-750)



- 2059 Fr. 91 \$5 1907 Error A sharp pioneer family, of the 'PCBLIC' error variety. From the Seaboard Collection. PMG Ch. XF 45 (400-800)

- 2060 Fr. 93 \$10 1862 This early \$10 is a bit rough around the edges and with minor splits, but a decent, low priced example. Fine (400-800)

### PRISTINE RAINBOW \$10 GEM 65 PPQ



- 2061 Fr. 96 \$10 1869 A gorgeous Rainbow \$10 that is as fresh as the morning dew, or the dawn after a thunderstorm. As beautiful as the rainbow it's named after. Great color, centering, originality and freshness. Just delightful to see. PCGS Gem New 65 PPQ (12,000-16,000)



- 2062 Fr. 96 \$10 1869 A faint corner fold keeps this note out of the CU category. I can find no other folds and the color and margins certainly are of CU status. PCGS Ch. Abt. New 58 (5,000-7,500)



- 2063 Fr. 96 \$10 1869 A lovely AU Rainbow \$10 that has excellent color, albeit lightly toned paper. The paper has excellent quality but has a slight centerfold. The back design is shifted a bit low. AU (3,000-5,000)



- 2064 Fr. 96 \$10 1869 Everyone needs a Rainbow Jackass note and this one is evenly circulated with a rather subdued color. Fine (700-1,200)



- 2065 Fr. 99 \$10 1878 A difficult Friedberg number to find. Track & Price list just 79 specimens in all grades. This is a nice one except for a tight margin at the lower left and some small stains as noted by PCGS. PCGS New 60 Apparent (4,500-7,500)



- 2066 Fr. 101 \$10 1880 An attractive, evenly circulated Jackass note with a large brown seal and red serial numbers. VF (700-1,200)





- 2067 Fr. 108 \$10 1880 A nice, evenly circulated large brown seal Jackass note.  
Fine + (500-800)



- 2068 Fr. 108 \$10 1880 A large brown seal Jackass note with even circulation. Always a desirable type.  
Fine (450-750)



- 2069 Fr. 110 \$10 1880 A sharp, fresh Jackass note that grades 64 PPQ.  
PCGS Very Ch. New 64 PPQ (2,000-3,000)



- 2070 Fr. 111 \$10 1880 A sharp, evenly circulated Jackass note.  
F/VF (400-600)



- 2071 Fr. 113 \$10 1880 This note has the appearance of an UNC but it's a beautiful, high end circ.  
XF/AU (1,100-1,500)

- 2072 Fr. 114 \$10 1901 A well used, early Buffalo.  
VG/Fine (500-750)



- 2073 Fr. 116 \$10 1901 A problem free, circ Buffalo note.  
From the Seaboard Collection.  
PMG Fine 12 (700-900)

- 2074 Fr. 116 \$10 1901 This Buffalo note has a light stain.  
Fine (400-600)



- 2075 Fr. 117 \$10 1901 A nice, fresh, high quality Buffalo note that has excellent centering and great color. The scarcest signature combination as well.  
PCGS XF 40 (2,500-4,000)



- 2076 Fr. 118 \$10 1901 A pretty Buffalo with great paper quality, color and centering. This is a scarcer signature combination.  
XF (2,000-3,000)



- 2077 Fr. 120 \$10 1901 This note is graded CGA VF 25; although others might say it's a '20' it's a decent, problem free example.  
CGA VF 25 (900-1,200)





2078 Fr. 120 \$10 1901 A nice, evenly circulated Buffalo.  
PCGS VF 20 (900-1,400)



2079 Fr. 120 \$10 1901 A decent, evenly circulated Buffalo with great color. There is a tiny nick at the right.  
VF (800-1,200)



2080 Fr. 120 \$10 1901 An evenly circulated, well used Buffalo note.  
VG/Fine (500-750)



2081 Fr. 121 \$10 1901 A very sharp, fresh Buffalo with great color and brightness.  
PCGS XF 40 (2,300-3,200)



2082 Fr. 121 \$10 1901 Mule A nice Buffalo for the grade.  
PCGS Fine 15 (800-1,000)



2083 Fr. 122★ \$10 1901 A lovely star Buffalo note; these are few and far between. This note has excellent centering, great color and it's problem free. A very desirable star note.  
PCGS VF 30 (4,000-7,000)



2084 Fr. 122 \$10 1901 Gem Buffalo notes used to be available by the herd but the herds are thinning and not many have been available recently. This beauty is bold and beautiful with freshness and originality.  
PCGS Gem New 65 PPQ (8,000-12,000)



2085 Fr. 122 \$10 1901 A very attractive Buffalo with extraordinary color and centering.  
XF/AU (2,250-3,500)



2086 Fr. 122 \$10 1901 A lovely Buffalo that has the appearance of an UNC but is not.  
XF (2,000-3,000)



2087 Fr. 122 \$10 1901 This is a nicer, higher quality Buffalo than we often get.  
PCGS VF 25 (1,000-2,000)

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- 2088 Fr. 122 \$10 1901 Bleed thru on back, but great strong color on the face and good paper quality.  
VF (700-1,000)



- 2089 Fr. 122 \$10 1901 This note has some rust spots and a minor paper pull. It also has a stamped number from a European bank on the back.  
VF (500-750)



- 2095 Fr. 123 \$10 1923 Rarely will you see one of these in circ and I have three nice circs in this sale. A rare opportunity for a collector to pick one up. Extraordinary quality on this highly sought after Poker Chip note.  
PMG VF 30 (6,000-8,000)



- 2090 Fr. 122 \$10 1901 Nice, circ Buffalo notes are always popular.  
PCGS Fine 15 (800-1,000)



- 2096 Fr. 123 \$10 1923 A very high quality Poker Chip note that is evenly centered with great color and originality.  
PCGS VF 25 (4,000-6,000)



- 2091 Fr. 122 \$10 1901 An evenly circulated \$10 Buffalo.  
PCGS Fine 12 (750-1,000)



- 2097 Fr. 123 \$10 1923 A sharp, evenly circulated VF Poker Chip note. Problem free with good color.  
VF (3,500-5,000)



- 2092 Fr. 122 \$10 1901 Surprisingly no one has mentioned the rust spots on this note. I think they may have been 'Net' grading it but there is no indication on the holder. Overall better than a Fine 12.  
PMG Fine 12 (650-900)



- 2098 Fr. 127 \$20 1869 A few very faint vertical folds makes this \$20 Rainbow a highly desirable note for the collector looking for an uncirculated appearance at a circulated price. Deep blue and red hues make this piece a winner.  
XF/AU (6,000-8,000)

- 2093 Fr. 122 \$10 1901 An evenly circulated Buffalo, with a tiny edge split. Great for type.  
Fine (550-750)

- 2094 Fr. 122 \$10 1901 A sharp, evenly circulated, well used Buffalo that's problem free.  
VG/Fine (500-750)

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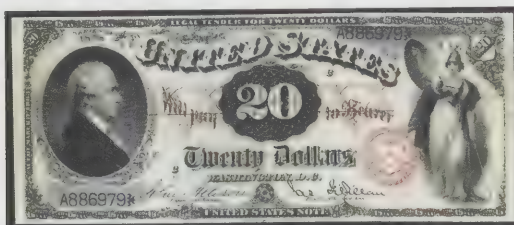




- 2099 Fr. 128 \$20 1875 This Fr. 128 has only a third as many notes reported as its more available Fr. 129 cousin. No tears or stains are evident. Just a nice, well centered example.  
VF + (2,500-3,500)



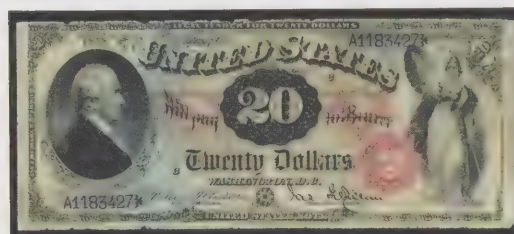
- 2104 Fr. 139 \$20 1880 This note is new to the census and it's only the 21st example recorded. A pleasing VF 25 and there are only five seen better. It's a problem free note with excellent color. These brought over \$3,000 in 1998.  
PCGS VF 25 (2,500-4,500)



- 2100 Fr. 129 \$20 1878 Two pinholes in the center are the only distraction to this mid-grade \$20. An affordable way to represent the type.  
VF + (1,500-3,000)



- 2105 Fr. 147 \$20 1880 This note looks even better than its technical grade.  
PCGS VF 35 (800-1,200)

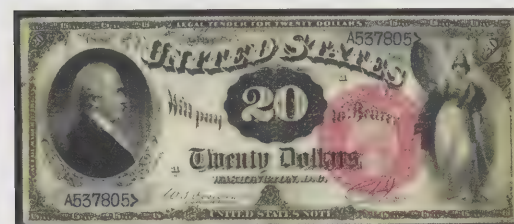


- 2101 Fr. 129 \$20 1878 This type is seldom seen circulated. It has some edge roughness, top and bottom. We should exceed the low estimate.  
Fine (700-1,500)

- 2106 Fr. 147 \$20 1880 Here is a nice, evenly circulated type \$20 and it's a mule.  
PCGS VF 25 (400-600)



- 2102 Fr. 133 \$20 1880 Just 25 examples of this Friedberg number have been tracked by Track & Price. We have not had anything as nice since we auctioned an AU back in 2005. This PCGS VF 30 looks to be perfect for the grade.  
PCGS VF 30 (2,500-3,500)



- 2103 Fr. 134 \$20 1880 A much scarcer seal that is seldom offered in this grade.  
PCGS VF 20 PPQ (850-1,500)

#### PMG ABT. UNC 53



- 2107 Fr. 164 \$50 1880 If you are looking for a 1880 \$50 Legal Tender and you want better than this note you better buy a large brown seal Fr. 161 instead because they are much more available. The Fr. 164 small red seal is available in VF/XF and under quite often, but quality like this stays in collections. It has been 15 years since last available, otherwise one may approach this quality every couple of years. Great color along with excellent centering and eye appeal.  
PMG Abt. UNC 53 (12,000-18,000)

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## LOVELY 1880 \$100



- 2108 Fr. 172 \$100 1880 Opportunities to purchase the higher denomination large size notes diminish with each passing day. Although an even dozen examples are recorded on this Friedberg number, two special circumstances combine to enhance this note's value. First, three examples are tied up in the ANA Museum or the San Francisco Fed, and are off the market. Second, a run of five notes are uncirculated, and should any one of those five appear at auction today, a six-figure price would not be a surprise. That leaves only four examples for most collectors. This solid example is very attractive. Some light professional edge restoration is noted. Easily as nice as the most recent example to appear in the 2011 FUN sale.
- Fine (15,000-25,000)

## COMPOUND INTEREST TREASURY NOTES

## TIED FOR FINEST KNOWN



- 2109 Fr. 190a \$10 1864 None of the 23 specimens in the Track & Price census are shown to be nicer than VF 30 for this Friedberg number. Just one other note is equal in grade. As noted by PCGS, there is some restoration and splits where the bronze has weakened the paper. Nevertheless, it will be hard to find a better one.
- PCGS VF 30 Apparent (10,000-15,000)

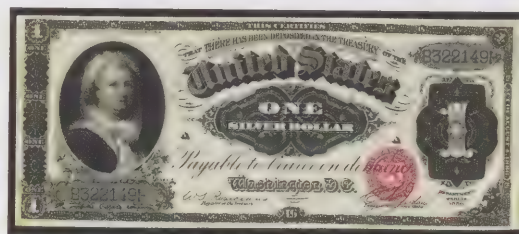
- 2110 Fr. 190b \$10 1864 This note has been professionally restored and it's a very acceptable example of this type.
- VF (3,500-6,500)

## REFUNDING CERTIFICATES



- 2111 Fr. 214 \$10 April 1, 1879 A lovely, high grade Refunding Certificate; most do not have this quality. This note has excellent centering and just three folds.
- XF (4,500-7,500)

## SILVER CERTIFICATES



- 2112 Fr. 215 \$1 1886 I like the quality of this Martha. First it's an 1886. Second, it looks quite nice in its holder, and has a very ornate design on the backside. From the Seaboard Collection.
- PMG Abt. UNC 53 (1,350-1,850)



- 2113 Fr. 217 \$1 1886 A high quality Martha with a single hard centerfold.
- PCGS XF 45 (750-1,250)

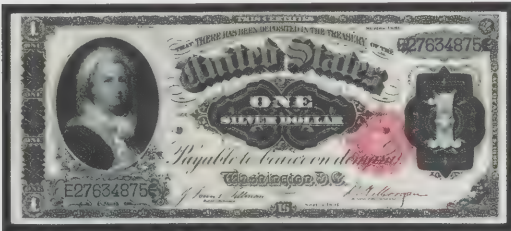
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- 2114 Fr. 223 \$1 1899 This note looks UNC but they were often improperly stored with moisture present, so there are bends. There is a tiny discoloration near the top.  
AU (750-1,500)



- 2115 Fr. 223 \$1 1899 A sharp Martha with great color and excellent centering.  
XF/AU (750-1,000)



- 2116 Fr. 223 \$1 1899 A sharp Martha series note that has excellent body, coloring, and centering. Worth a premium bid. From the Seaboard Collection.  
PMG VF 25 (450-650)



- 2117 Fr. 224 \$1 1896 A gorgeous \$1 Educational that has exceptional quality - including color, freshness, originality and centering. This beauty was graded 66 EPQ by PMG.  
PMG Gem UNC 66 EPQ (6,000-8,000)



- 2118 Fr. 224 \$1 1896 A beautiful \$1 Educational that has unmistakable quality. A very desirable example, worth a premium bid. A great start to match a set to. From the Seaboard Collection.  
PMG Gem UNC 66 EPQ (5,000-8,000)



- 2119 Fr. 224 \$1 1896 A lovely Ch. AU \$1 Educational with excellent quality in every way. These really seem to offer an exceptional value these days. From the Seaboard Collection.  
PCGS Ch. Abt. New 58 PPQ (1,500-2,000)



- 2120 Fr. 224 \$1 1896 A great looking AU note that has a light bend and a corner crease.  
PCGS Abt. New 53 PPQ (1,200-1,800)



- 2121 Fr. 224 \$1 1896 A beauty with great centering that is very fresh.  
PCGS VF 30 PPQ (500-750)

- 2122 Fr. 224 \$1 1896 This Educational has excellent quality for the grade. From the Seaboard Collection.  
PCGS VF 25 PPQ (375-500)

- 2123 Fr. 224 \$1 1896 A great looking \$1 Educational with body.  
PCGS VF 25 PPQ (375-500)

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- 2124 Fr. 225 \$1 1896 A lovely, fresh, well centered Gem with explosive color and great centering and originality throughout. I've seen notes graded '66' that are no better. PCGS Gem New 65 PPQ (5,000-7,000)



- 2125 Fr. 225 \$1 1896 Great body and excellent quality on this \$1 Educational note. PCGS XF 40 (800-1,200)



- 2126 Fr. 225 \$1 1896 Check out this \$1 Educational. It looks much better than Ch. VF 35 from my view, and I would be surprised if this isn't regraded soon. From the Seaboard Collection. PMG Ch. VF 35 EPQ (600-900)

- 2127 Fr. 225 \$1 1896 A nice \$1 Educational with great color. PCGS VF 25 (325-475)



- 2128 Fr. 226 - 236 \$1 1899 As much as you can ask for, these are problem free notes. Nineteen piece lot. Fine (1,250-2,500)

- 2129 Fr. 226 - 236 \$1 1899 These notes have flaws. Many are minor, yet some are not. Fifteen piece lot, various Friedberg numbers. Good to VF (700-1,000)

- 2130 Fr. 228 \$1 1899 A bit scarcer signature combination, fresh and well centered. From the Seaboard Collection. PMG Abt. UNC 55 (375-575)



- 2131 Fr. 229 \$1 1899 A Blue Seal with great quality, centering, and exceptional paper quality. From the Seaboard Collection. PMG Ch. Abt. UNC 58 EPQ (400-600)



- 2132 Fr. 229 \$1 1899 This is another that is nearly consecutive, so maybe they really are UNC. It's impossible to see through the holder. From the Seaboard Collection. PMG Ch. Abt. UNC 58 EPQ (400-600)

- 2133 Fr. 230 \$1 1899 A well centered Gem with a bend, otherwise it would be a '67' or '68'. AU/CU (400-800)



- 2134 Fr. 232 \$1 1899 A nice, fresh, original UNC with excellent color. PCGS Very Ch. New 64 PPQ (600-900)



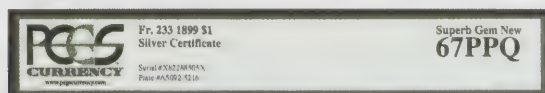
- 2135 Fr. 232 \$1 1899 Fully embossed and well centered. PCGS Ch. New 63 PPQ (500-750)



## FANCY SERIAL NUMBERS



- 2136 Fr. 233 \$1 1899 Fancy Serial Numbers  
A wonderful set of Black Eagles that have not been seen in years. The quality speaks for itself. This serial number set, #10 - #90, will no doubt elicit significant interest. This nine piece lot includes:
- #Z10Z Gem New 66 PPQ
  - #Z20Z Gem New 65 PPQ
  - #Z30Z Gem New 65 PPQ
  - #Z40Z Gem New 66 PPQ
  - #Z50Z Superb Gem New 67 PPQ
  - #Z60Z Gem New 65 PPQ
  - #Z70Z Very Ch. New 64 PPQ
  - #Z80Z Gem New 65 PPQ
  - #Z90Z Gem New 65 PPQ
- PCGS Graded (15,000-30,000)



- 2137 Fr. 233 \$1 1899 A beautiful Black Eagle Gem.  
These are hard to find better.  
PCGS Superb Gem New 67 PPQ (1,500-2,500)

- 2138 Fr. 233 \$1 1899 An incredibly well-margined and deeply embossed Black Eagle note that has the look of a much higher grade.  
Ch. CU (400-800)
- 2139 Fr. 234 \$1 1899 This is a very interesting Black Eagle note. It is bright and fresh with plentiful margins and great centering. The ink colors are superb and every aspect of the embossing is fully punched through. This is one of the nicest Ch. New birds we have ever seen and we are pretty sure it will bring well beyond typical Ch. New money.  
PCGS Ch. New 63 (450-850)
- 2140 Fr. 234 \$1 1899 A choice, fresh Black Eagle.  
Ch. CU (425-550)



- 2141 Fr. 235 \$1 1899 Mule This lovely AU is a mule and bound for a collector. From the Seaboard Collection.  
PMG Abt. UNC 50 EPQ (400-600)



- 2142 Fr. 236 \$1 1899 A beauty that was previously from The Vault.  
PCGS Very Ch. New 64 PPQ (600-900)



- 2143 Fr. 236 \$1 1899 Only the slightest bend on this example. From the Seaboard Collection.  
PCGS Ch. Abt. New 58 PPQ (400-600)

## PLEASE NOTE:

◆No Credit Card Checks or Cashiers  
Checks accepted as payment for  
auction lots.

◆Additional shipping charges will be  
applied to oversize & heavy-weight lots.





- 2144 Fr. 236 \$1 1899 Cut Sheet A nice, fresh and original cut sheet of four Black Eagles. Grades include an Abt. New 53, a Ch. Abt. New 55 and two Very Ch. New 64 PPQ.  
PCGS Graded (2,000-3,000)



- 2145 Fr. 236 \$1 1899 Cut Sheet These notes were likely counted too many times at some bank as they have slight handling. Four piece lot.  
AU/CU (1,250-2,500)



- 2146 Fr. 237 \$1 1923 Reverse Changeover Pair This is a reverse changeover pair, Woods/Speedman and #80/#81, and they are lovely. Two piece lot.  
Gem CU (400-800)



- 2147 Fr. 237 \$1 1923 A lovely group of ten 1923 Silver Certificates.  
Ch. to Gem CU (1,000-1,500)



- 2148 Fr. 237 \$1 1923 Cut Sheet This lot contains eight consecutive notes - two cut sheets. All are completely fresh and original.  
Ch. to Gem CU (1,000-1,500)



- 2149 Fr. 237 \$1 1923 Cut Sheet This cut sheet is quite nice. Four piece lot.  
Ch. to Gem CU (500-1,000)

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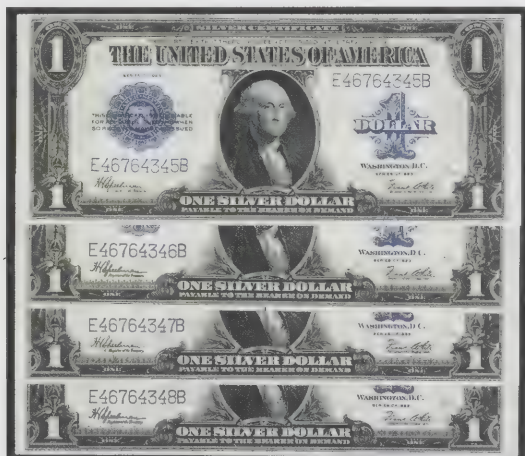




- 2150 Fr. 237 \$1 1923 Cut Sheet A lovely, original cut sheet of four notes.  
Ch. to Gem CU (500-800)



- 2153 Fr. 238 \$1 1923 Cut Sheet A lovely cut sheet with the Woods-White signature combination. Four piece lot.  
Ch. to Gem CU (500-1,000)



- 2151 Fr. 237 \$1 1923 Cut Sheet A lovely cut sheet of \$1 Silvers.  
Ch. CU (450-900)

- 2152 Fr. 238 \$1 1923 Here is a type that surprisingly has really taken off in recent times. This particular example is snow-white with great margins and centering (dwarves not included).  
PCGS Gem New 66 (350-550)



- 2155 Fr. 240 \$2 1886 This is the earliest note of this type and it has a lot going for it, especially originality, centering and color.  
PCGS VF 30 PPQ (1,000-1,500)



- 2156 Fr. 245 \$2 1891 A high quality circ Windom note with excellent centering and body.  
PCGS VF 25 (900-1,500)



- 2157 Fr. 247 \$2 1896 The quality is wonderful on this \$2 Educational. It's the type that commands a nice premium in this extra nice VF.  
VF (1,750-2,500)

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We have **LOWERED** our shipping prices! While others may be raising prices in certain areas, we are lowering our shipping rates for you. You will notice lower shipping charges in the \$1-10,000 invoice total range for **regular weight** items shipped within the US.

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- 2158 Fr. 247 \$2 1896 This note looks like a wide margined Gem from the face but it's just a lovely circ \$2 Ed with great centering.  
PCGS VF 25 (1,500-2,500)



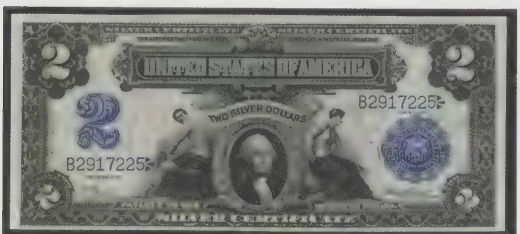
- 2159 Fr. 248 \$2 1896 This is a perfectly graded and problem free Educational Deuce.  
PCGS VF 20 (1,250-2,500)



- 2160 Fr. 248 \$2 1896 This note appears to be a little flat but this \$2 Ed has a nice look and is well centered.  
PCGS VF 20 (1,250-2,500)



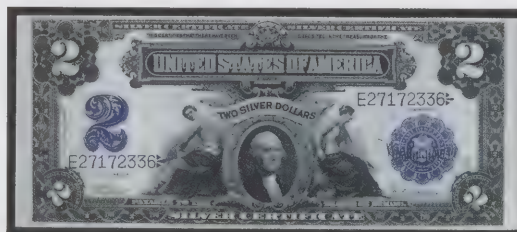
- 2161 Fr. 248 \$2 1896 This is a very nice, evenly circulated \$2 Educational that would sometimes grade Fine 15, others times it might be VF 20, but it came in late so we offer it fresh and raw. It's nice and should do well.  
F/VF (850-1,400)



- 2162 Fr. 250 \$2 1899 A well centered Gem with extra margin on top.  
PMG Gem UNC 65 EPQ (2,500-3,000)



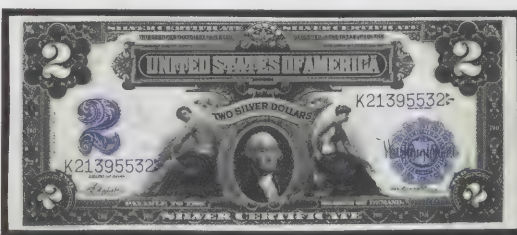
- 2163 Fr. 250 \$2 1899 I don't see any folds in this note, just some paper ripples along the top edge.  
PCGS Ch. Abt. New 58 (1,000-2,000)



- 2164 Fr. 252 \$2 1899 A gorgeous Gem with exceptional centering and complete originality. A lovely example of this popular type.  
PMG Gem UNC 66 EPQ (2,500-3,500)



- 2165 Fr. 253 \$2 1899 A fresh, well centered UNC with great color that is fully embossed.  
PCGS Gem New 65 PPQ (2,000-3,000)



- 2166 Fr. 253 \$2 1899 I cannot see a reason for the AU 55 grade, as it looks neat and fresh, but seeing through the holders can be a trick. From the Seaboard Collection.  
PMG Abt. UNC 55 (1,000-1,500)



- 2167 Fr. 256 \$2 1899 Gorgeous centering makes this Deuce above and beyond most you will find. So fresh and original, and not a normal signature combination to find so nice.  
PMG Gem UNC 66 EPQ (2,500-3,500)



- 2168 Fr. 258 \$2 1899 A sharp pair of \$2s that are VF or a bit better.  
VF (450-700)

- 2169 Fr. 258 \$2 1899 A nice quality, circ Deuce.  
PMG Ch. VF 35 (350-500)



- 2170 Fr. 261 \$5 1886 This is a nice, problem free Silver Dollar Back with the large red seal. These are always in demand.  
PCGS Fine 15 (1,400-2,000)

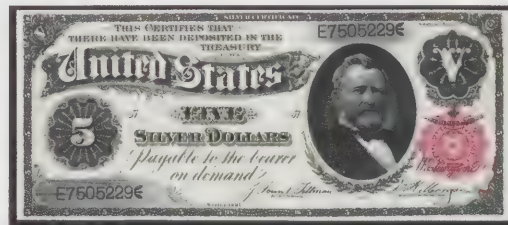
### CH. NEW 63 SILVER DOLLAR BACK



- 2171 Fr. 263 \$5 1886 Years ago I had 40 examples of this signature combination and all were centered quite like this, left to right and higher to lower, and with a great bottom margin. A very attractive Silver Dollar Back and this grade makes sense to me.  
PCGS Ch. New 63 (12,500-15,000)



- 2172 Fr. 263 \$5 1886 A well used but decent \$5 Silver Dollar Back with even wear and minor flaws.  
PCGS Fine 12 (800-1,200)



- 2173 Fr. 267 \$5 1891 This open-back 1891 Series \$5 Silver Certificate is actually scarcer than the earlier 1886 Silver Dollar Backs, yet sells for less. This example faces up nicely and would make a nice addition to any set. There are a few tiny, professionally closed edge splits.  
VF/XF (1,750-2,500)

- 2174 Fr. 267 \$5 1891 This is the non-Silver Dollar Back. Scarce and problem free.  
PCGS Fine 12 (350-500)

### LOVELY \$5 EDUCATIONAL



- 2175 Fr. 268 \$5 1896 I believe this is the nicest \$5 Educational in the auction. It's a beauty that should bring high expectations of quality of future purchases. That is to say, it looks even better than the grade in the holder! Great color, freshness and originality.  
PCGS Very Ch. New 64 PPQ (15,000-20,000)



- 2176 Fr. 268 \$5 1896 A decent \$5 Educational with a heavy fold in both directions. PCGS notes: small edge splits.  
PCGS Fine 12 Apparent (700-1,200)

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- 2177 Fr. 270 \$5 1896 This is the scarcest signature combination on the \$5 Educational.  
PCGS VG 10 (600-900)



- 2178 Fr. 270 \$5 1896 A well used \$5 Educational that is sure to please a newer collector. From the Seaboard Collection.  
PMG VG 8 (750-1,250)



- 2179 Fr. 271 \$5 1899 Great color, originality and embossing but no PPQ. Not sure it makes sense but it's a beauty for the grade and that makes the difference.  
PCGS XF 40 (1,400-1,800)



- 2180 Fr. 271 \$5 1899 A nice VF but with three tiny splits.  
VF (500-700)



- 2181 Fr. 271 \$5 1899 A pretty Chief note with excellent body but there is a flaw at the bottom. PCGS notes: repair and design redrawn at bottom center on face.  
PCGS VF 25 Apparent (400-700)



- 2182 Fr. 272 \$5 1899 This is a pleasing Chief that is problem free.  
PCGS VF 20 (750-1,000)



- 2183 Fr. 274 \$5 1899 Bright and crackly fresh showing just two vertical creases.  
PCGS XF 45 PPQ (1,500-2,000)



- 2184 Fr. 274 \$5 1899 A decent, evenly circulated Chief note.  
Fine (500-700)



- 2185 Fr. 275 \$5 1899 This note has nice centering and good color but it's not original. The paper still has a nice appearance.  
AU (2,000-3,000)



- 2186 Fr. 275 \$5 1899 A sharp, evenly circulated Chief note.  
PCGS VF 20 (500-700)





- 2187 Fr. 277 \$5 1899 A problem free Chief note.  
PCGS VF 20 (500-700)



- 2191 Fr. 279 \$5 1899 This is part of a reconstructed Chief, and the adhesive that kept it together was never well removed. When it is, the value will improve. From the Seaboard Collection.  
PMG UNC 60 (2,750-3,500)

### DESIRABLE INVERTED BACK ERROR



- 2188 Fr. 278 \$5 1899 Invert Error There was a cut sheet of four notes around decades ago. I believe they were thought to be 'New' then but now it's an AU, but it's a whale of an AU. A very desirable large type error.  
PMG Abt. UNC 55 (10,000-15,000)



- 2192 Fr. 280 \$5 1899 A beautiful Chief with complete originality along with excellent color and centering.  
PCGS Ch. Abt. New 55 (2,250-3,500)



- 2193 Fr. 280 \$5 1899 Mule An evenly circulated Chief that is a mule.  
PMG VF 25 (600-900)



- 2189 Fr. 278 \$5 1899 A couple of small stains at the bottom right but nice body.  
VF (500-700)

- 2194 Fr. 280 \$5 1899 This Chief note has great color and even circulation.  
PCGS VF 20 (500-700)

- 2195 Fr. 280 \$5 1899 A problem free Chief note.  
Fine (500-700)

- 2196 Fr. 280 \$5 1899 An evenly circulated Chief note.  
Fine (450-700)



- 2190 Fr. 278 \$5 1899 The back of this Chief is not as nice as the face.  
Fine + (500-700)



- 2197 Fr. 281 \$5 1899 A very pretty Chief that has nice color and centering.  
PCGS Abt. New 53 (2,000-2,500)

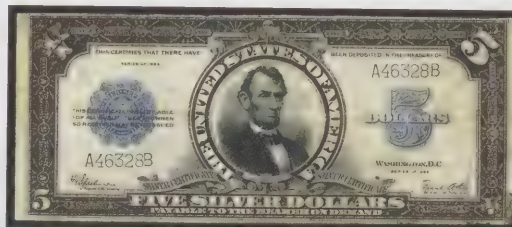
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- 2198 Fr. 281 \$5 1899 A sharp, evenly circulated Chief note.  
PCGS VF 20 (600-900)



- 2203 Fr. 282 \$5 1923 A decent Porthole but there is a small discoloration and flaw on the lower right tip.  
Fine (500-800)

- 2199 Fr. 281 \$5 1899 This Chief is evenly circulated and problem free.  
Fine (450-700)



- 2200 Fr. 282★ \$5 1923 Nicely embossed and free of handling, but without the margins needed for a Gem grade. A popular star issue.  
Ch. CU (7,500-10,000)



- 2204 Fr. 289 \$10 1880 An evenly circulated Black Back \$10 with the slightest toning along the lower 15% or so. A great, problem free note.  
PCGS VF 20 (3,000-5,000)



- 2201 Fr. 282★ \$5 1923 This is a very scarce Porthole star with only 44 examples reported. It's everyday circulated with some roughness and rust spots in the margins. These are mostly available in UNC at a premium. From the Seaboard Collection.  
PMG VG 10 Net (2,000-4,000)



- 2205 Fr. 301 \$10 1891 Gutter Error Even minor errors on large size notes are unusual. While the gutter at the top right is small, it should add some value. Bid your pleasure.  
PCGS VF 20 (1,500-2,500)



- 2202 Fr. 282 \$5 1923 An evenly circulated Porthole with excellent body and color.  
PCGS VF 20 (1,000-1,500)



- 2207 Fr. 304 \$10 1908 An evenly circulated, problem free Hendricks blue seal. Just two tiny pinholes.  
VF (750-1,000)

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## POPULAR DIAMOND BACK \$20



- 2208 Fr. 315 \$20 1886 When it comes to the exotic types, the Diamond Back is at the top of most collector's lists. This is an exceptional example since none of the folds are sharp enough to show. The back vignette is perfect, without dirt or worn spots. Only 26 notes are reported, versus 71 for the more common Fr. 314.  
XF

(40,000-60,000)



- 2209 Fr. 319 \$20 1891 An evenly circulated Manning note that has excellent color and even circulation.  
VF +

(1,500-3,000)



- 2210 Fr. 335 \$50 1891 A sharp \$50 Silver Certificate with Edward Everett's image and a blue seal. The colors are strong and the paper quality is nice and original.  
VF +

(4,000-6,000)

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# 1880 \$100 SILVER CERTIFICATE



- 2211 Fr. 342 \$100 1880 Some very light restoration has gone a long way to making this a pleasing circulated \$100. More elusive than the high denomination Legal Tender notes, the \$100 Silvers are tightly held. This is one of only 12 examples known, three of which are in government collections.  
Fine

(40,000-60,000)

## BEAUTIFUL MONROE \$100



- 2212 Fr. 344 \$100 1891 A beautifully centered Monroe \$100 that is one of the best type notes we have, and the last to arrive. It has excellent paper quality and even circulation. This note has never been publicly offered and the quality is much nicer than the original guess. The centering is impeccable on the face while the back is slightly lower. There are only 30 reported and we have given it a conservative estimate for this market.

VF +

(30,000-60,000)



## TREASURY NOTES



- 2213 Fr. 349 \$1 1890 A desirable Ornate Back that's nice to look at, although there are a few pinholes and a tiny split which calls for the Net grade. From the Seaboard Collection. PMG Fine 12 Net (450-600)



- 2214 Fr. 351 \$1 1891 A well centered Stanton that is fresh and original with exceptional color. PCGS Gem New 66 PPQ (2,000-3,000)



- 2215 Fr. 351 \$1 1891 A lovely \$1 Stanton that is completely original and excellent color. So pretty. PCGS notes: small repaired pinhole at bottom center. PCGS Very Ch. New 64 Apparent (1,400-1,800)



- 2216 Fr. 351 \$1 1891 A completely bright, fresh and original note. PCGS Ch. New 63 PPQ (1,000-1,500)



- 2217 Fr. 351 \$1 1891 A sharp note with excellent body. XF (500-700)

- 2218 Fr. 351 \$1 1891 These three notes are all a bit different. One has wear, one has dirt on the back and one is much better but with a faded seal. Three piece lot. VG/Fine (350-500)



- 2219 Fr. 352 \$1 1891 A well centered example of the popular 'Generals' series. Of course, Edwin Stanton was the Secretary of War under Lincoln. This note is a fresh, well centered Gem. PCGS Gem New 65 PPQ (1,750-2,500)



- 2220 Fr. 352 \$1 1891 A lovely \$1 Stanton that is quite exceptional. I'm a bit surprised to see it only graded '64 EPQ' as it exudes quality. PMG Ch. UNC 64 EPQ (1,500-2,000)



- 2221 Fr. 352 \$1 1891 This issue is so wavy but fresh and original. A beauty with great color. PCGS Very Ch. 64 PPQ (1,200-1,600)



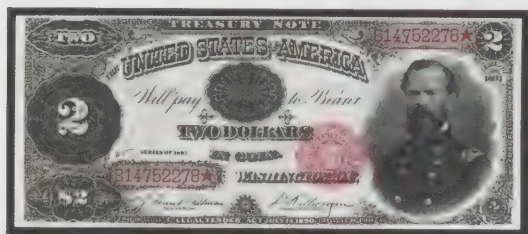
- 2222 Fr. 355 \$2 1890 Exceptionally clean for a note in this grade. The centering looks shifted up, but that has more to do with its 'D' position than being mis-cut. PCGS VF 25 (2,000-4,000)

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- 2223 Fr. 357 \$2 1891 A fresh UNC McPherson that has excellent originality and color, along with decent centering. It would certainly grade a '63' or '64' but we had no time to get it graded. There is a margin pinhole at the top and bottom. Ch. CU (2,750-3,500)

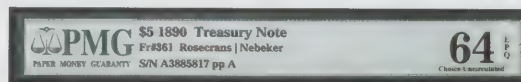


- 2224 Fr. 358 \$2 1891 A gorgeous \$2 McPherson that is extremely high quality and completely original in every way. Very nice centering as well. PCGS Gem New 65 PPQ (4,000-7,000)

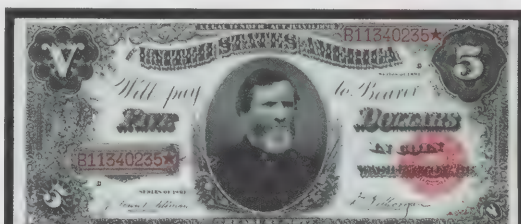


- 2225 Fr. 358 \$5 1891 General Thomas is portrayed with strength and sternness in his likeness on this note. No doubt the quality and beauty of this example would bring a smile to his face. PCGS Very Ch. New 64 PPQ (3,250-4,500)

\$5 1890 FR. 361 CH. UNC 64 EPQ



- 2226 Fr. 361 \$5 1890 The Ornate Back Treasury Notes are the most desirable of the series. This note is very fresh and choice with decent margins, but they're not all equal enough to be called a Gem. From the Seaboard Collection. PMG Ch. UNC 64 EPQ (12,000-16,000)



- 2227 Fr. 363 \$5 1891 A very beautiful example of the 1891 \$5 Coin note that portrays General Thomas, who is well framed in the center. The centering, color and originality are wonderful. I have certainly seen 65s that are no better. PMG Ch. UNC 64 EPQ (3,250-4,000)



- 2228 Fr. 363 \$5 1891 This note is seldom seen this nice and evenly circulated. Fine (400-600)

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- 2229 Fr. 364 \$5 1891 Completely fresh and original but with a tight top margin. Great color and fantastic embossing. PCGS New 61 (1,500-2,500)



- 2233 Fr. 370 \$10 1891 A popular type that is seldom available in this evenly circulated grade. Fine (750-900)



- 2230 Fr. 364 \$5 1891 This Thomas note has excellent body and originality but there are a couple of minor spots. XF (900-1,400)



- 2234 Fr. 374 \$20 1890 A low grade but scarce John Marshall note. The face is decent but the back is a bit off color. PCGS notes: washed, colors faded, serial numbers redrawn, small edge spits, repairs. PCGS Fine 15 Apparent (1,500-2,500)

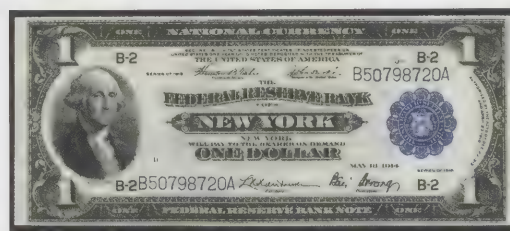


- 2231 Fr. 366 \$10 1890 An Ornate Back \$10 Treasury Note with the large brown seal. Decent color and nicely centered. Scarce and hard to find. PCGS VF 25 PPQ (2,000-3,000)

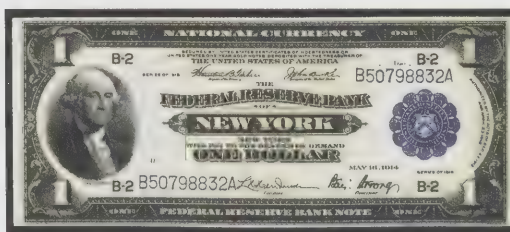


- 2232 Fr. 369 \$10 1891 The contrast of colors and paper are very bold on this issue that is fresh and original. The centering is equally desirable. It will make a great note for a collector. PMG Gem UNC 66 EPQ (6,500-10,000)

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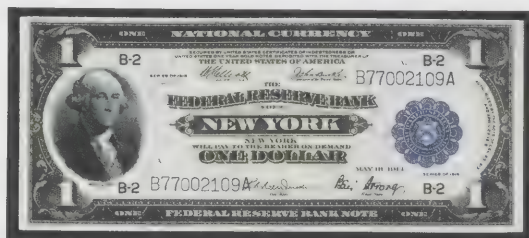
- 2236 Fr. 712 \$1 1918 New York A lovely New York FRBN that CGA graded '66'. It looks like a nicely embossed UNC to me. CGA Gem UNC 66 (800-1,200)



- 2237 Fr. 712 \$1 1918 New York A nice example of a desirable type these days. It's especially nice and original. From the Seaboard Collection. PMG Ch. UNC 64 EPQ (500-750)

## FEDERAL RESERVE BANK NOTES





- 2238 Fr. 713 \$1 1918 New York This entire type is rarely available in Gem. For some reason PMG forgot the EPQ here, but they don't grade '65' unless it is. PMG notes: great color.  
PMG Gem UNC 65 (1,000-1,500)

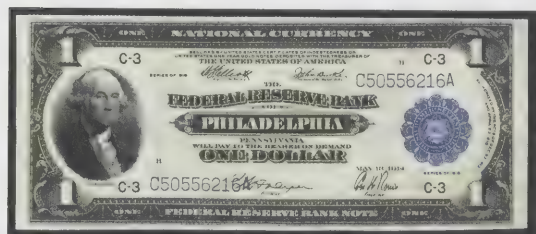


- 2243 Fr. 721★ \$1 1918 Richmond This is a new addition to the census, bringing the total number of stars known to 10. This note is virtually equal to the finest graded, which is a PCGS 45. Two other XFs have been sold but not graded.  
PMG XF 40 EPQ (2,500-3,500)

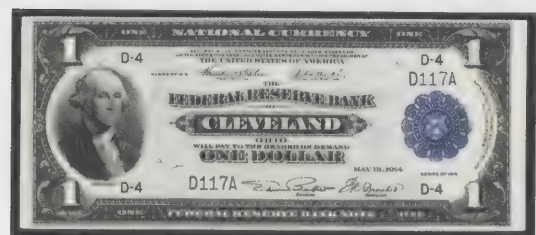
- 2239 Fr. 715 \$1 1918 Philadelphia Your cataloger has examined lots of FRBNs over the years and still can't figure out the reason for the AU grade. This note gives every indication of facing up as a Gem or very nearly so. It has bright paper, superb embossing and originality at every turn. A little bit of handling does little to affect this note. When it last sold in Long Beach 2011 this note brought \$460, so there were obviously others who recognized it for the charming piece that it actually is.  
PCGS Ch. Abt. New 58 PPQ (500-1,000)



- 2240 Fr. 717 \$1 1918 Philadelphia A well centered, choice note that is very close to Gem.  
PCGS Very Ch. New 64 PPQ (500-700)



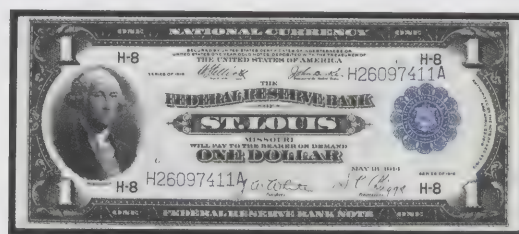
- 2241 Fr. 717 \$1 1918 Philadelphia A beautifully centered note that shows several original wrinkles and jumbo margins.  
PCGS Very Ch. New 64 (500-800)



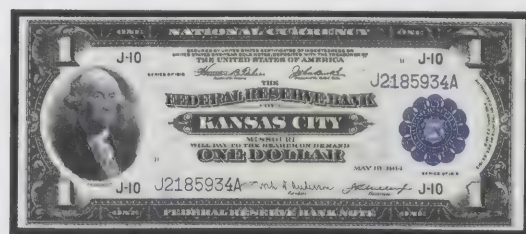
- 2242 Fr. 718 \$1 1918 Cleveland #D117A A fresh, low serial #D117A that has very nice centering and is completely original.  
Ch. CU (600-900)



- 2244 Fr. 729 \$1 1918 Chicago This lot contains three consecutive \$1 Chicago FRBNs but they aren't all UNC.  
Ch. AU (800-1,200)



- 2245 Fr. 733 \$1 1918 St. Louis A lovely, fresh, original St. Louis FRBN. It's very nice but not quite there for a Gem. It's hard to find this series that Mr. Phil didn't pull from circulation and press.  
PCGS Very Ch. New 64 PPQ (500-800)



- 2246 Fr. 737 \$1 1918 Kansas City Great quality and complete originality makes this Kansas City FRBN very desirable. From the Seaboard Collection.  
PMG Ch. UNC 64 EPQ (500-1,000)

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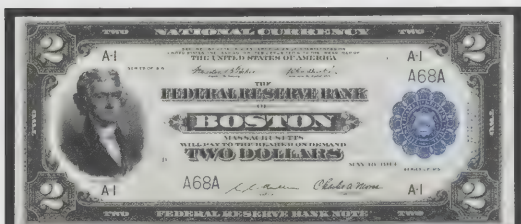




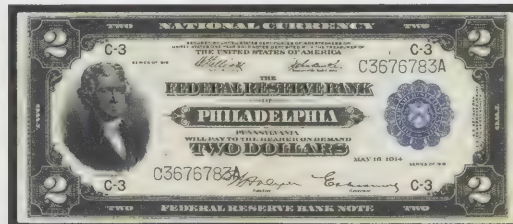
- 2247 Fr. 739 \$1 1918 Kansas City A nicely centered  
1918 Kansas City FRBN.  
PCGS Ch. New 63 (400-700)



- 2252 Fr. 751 \$2 1918 New York A properly graded  
Battleship Deuce.  
CGA VF 20 (500-750)



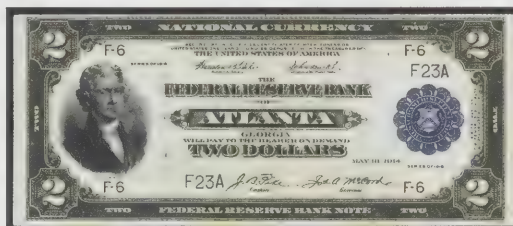
- 2248 Fr. 747 \$2 1918 Boston #A68A A terrific,  
low serial #A68A from the Boston district. Great color and  
evenly circulated.  
PCGS Very Ch. New 64 PPQ (4,000-5,000)



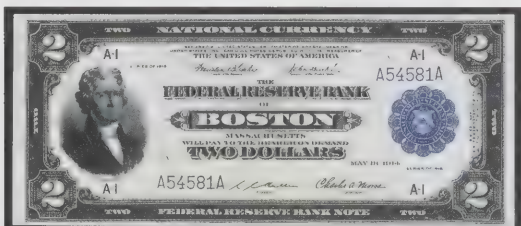
- 2253 Fr. 755 \$2 1918 Philadelphia A scarce Philly  
Battleship with only 22 notes reported and the quality is  
exceptional for the grade. For years the rarity of signature  
varieties went fairly unnoticed, but now we see real demand.  
PMG VF 25 (1,500-3,000)



- 2249 Fr. 748 \$2 1918 Boston A gorgeous Battleship  
note that is completely fresh and original. The embossing is  
almost punched through.  
PCGS Gem New 65 PPQ (4,000-6,000)



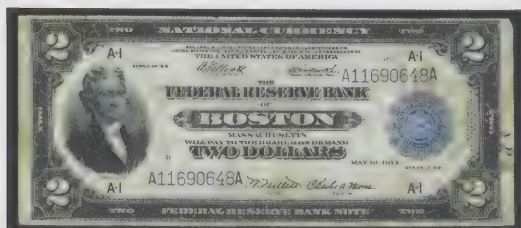
- 2254 Fr. 762 \$2 1918 Atlanta #F23A Only handling  
can be causing the downgrade of this beautiful, low #23  
Battleship. I say that because a run of this issue were saved  
and most are new. A neat note.  
PCGS Ch. Abt. New 58 (1,750-2,500)



- 2250 Fr. 749 \$2 1918 Boston An evenly circulated  
Battleship note.  
VF (450-600)



- 2255 Fr. 766 \$2 1918 Chicago A decent, evenly  
circulated Battleship.  
VF (450-600)



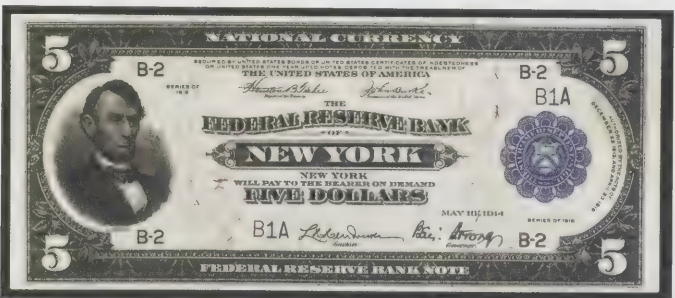
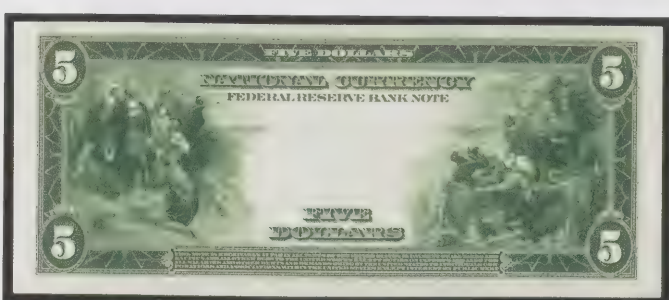
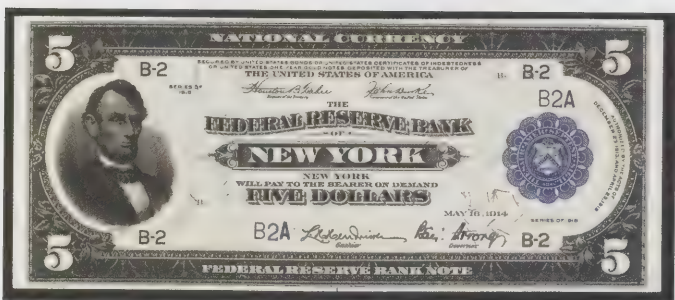
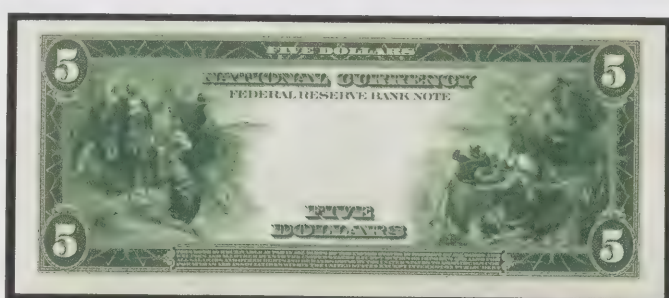
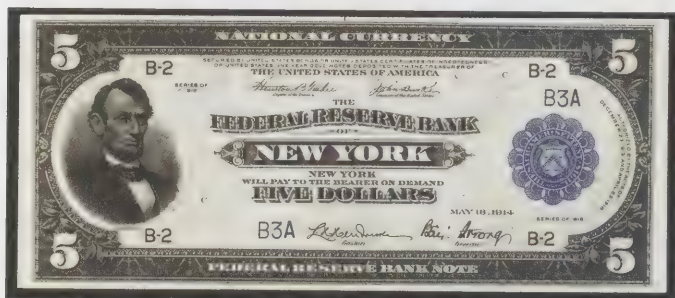
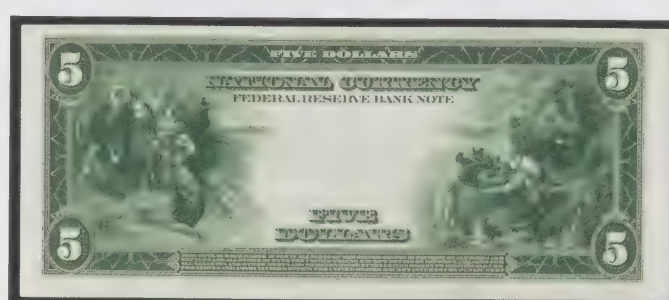
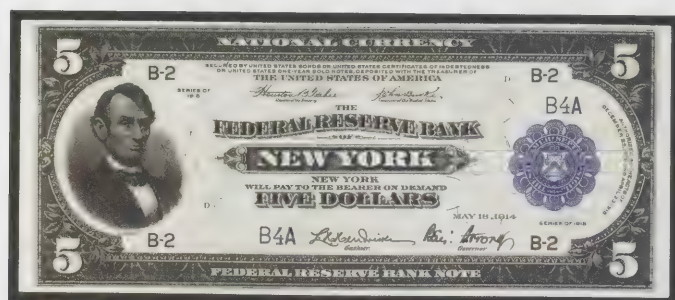
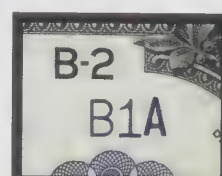
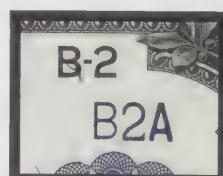
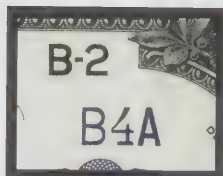
- 2251 Fr. 749 \$2 1918 Boston An evenly circulated  
Battleship Deuce with initials 'XK' in the right margin.  
F/VF (400-800)



- 2256 Fr. 767 \$2 1918 Chicago A sharp, high quality  
circ Battleship that is very nice for the grade. Worthy of a  
strong bid with all the quality.  
PCGS VF 30 (650-900)



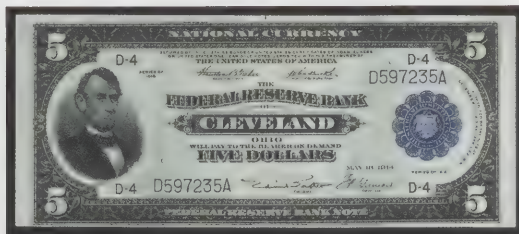
\$5 1918 NEW YORK FRBN CUT SHEET #1-4  
UNIQUE FOR SERIES



2257 Fr. 782 \$5 1918 New York #B1A-B4A Cut Sheet This cut sheet from the New York Federal Reserve Bank are certainly a highlight of this and any auction or collection. It appears the cut sheet was split by me around 1998 and since that time has come back together. The grades are as follows: #B1A and #B2A are Ch. Abt. New 55 PPQ, #B3A is Ch. New 63 PPQ and #B4A is Gem New 65 PPQ. The #1 is known from Cleveland, and many low numbers are, but the cut sheets have been split. There is a #1 Atlanta known, but not the other three notes from the sheet. So that's all that are known. Truly a great opportunity to acquire a great piece of New York currency history. Four piece lot.  
PCGS Graded

(50,000-75,000)



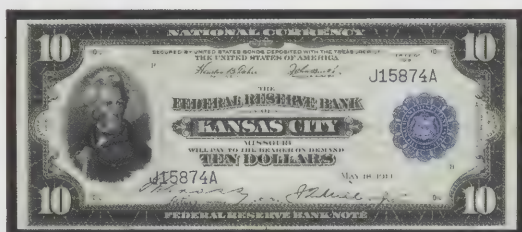


- 2258 Fr. 785 \$5 1918 Cleveland A nice, fresh note with decent centering, color and what appears to be excellent paper quality. A lot of Cleveland \$5s were saved, a situation like the Kansas City \$10.  
PCGS Ch. New 63 PPQ (1,500-2,000)



- 2259 Fr. 785 \$5 1918 Cleveland A gorgeous Cleveland \$5 that is fresh and original with decent centering.  
PCGS Ch. New 63 PPQ (1,250-1,750)

### SCARCE KANSAS CITY

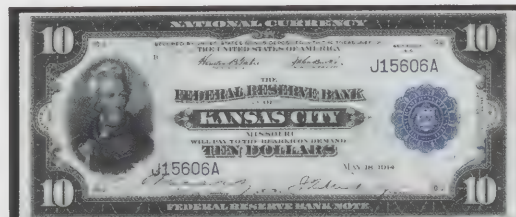


- 2260 Fr. 817 \$10 1915 Kansas City A well centered and fresh example of this scarce type. Imagine how rare this type would be if Kansas City had not been saved. It's a lovely note but not PPQ, and who knows why? It sure looks nice but the embossing could be better.  
PCGS Gem New 66 (10,000-15,000)

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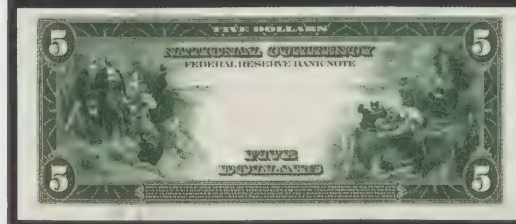
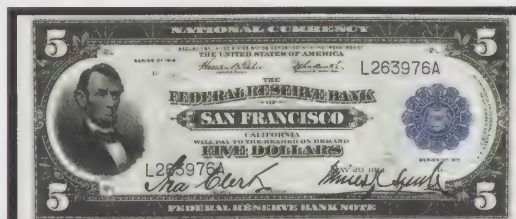


- 2261 Fr. 817 \$10 1915 Kansas City A very scarce type to find from any other district with this quality. If a group of 100 or so notes hadn't been saved I wouldn't know where to get one for type collectors. Well centered and pretty.  
PMG Ch. UNC 64 (8,500-12,000)



### FEDERAL RESERVE NOTES

#### PCGS GEM NEW 65

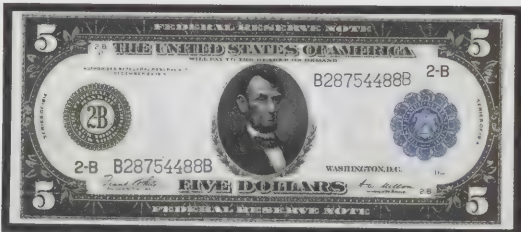


- 2262 Fr. 808 \$5 1915 San Francisco This note comes from a short run of CU examples, most of which sold in the late 1990s. In the last decade, just two pieces from that small hoard have resurfaced, the most recent in the 2010 FUN sale. If you missed that one, you are in luck with this Gem.  
PCGS Gem New 65 (12,500-17,500)



- 2263 Fr. 847a \$5 1914BS Boston A nice, fresh example from Boston with excellent color, centering and originality.  
PCGS Very Ch. New 64 PPQ (500-700)



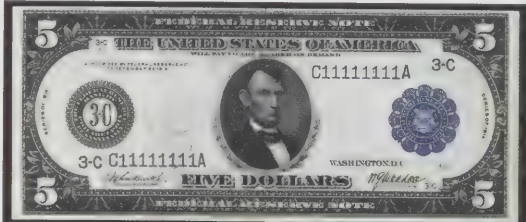


2264 Fr. 851a \$5 1914BS New York A well centered and beautiful \$5 FRN.  
PCGS Gem New 65 PPQ (500-800)



2268 Fr. 900 \$10 1914RS Minneapolis A scarce Minneapolis FRN that is evenly circulated.  
Fine (400-800)

### RARE 1914 SOLID #C1111111A



2265 Fr. 852 \$5 1914BS Philadelphia Here is a really neat serial number, solid 1s, that faces up like a UNC. It's a rare opportunity to find a solid not on a Silver Certificate or Legal, and they are generally on \$1s. From the Rickey Collection.  
PMG Ch. XF 45 (7,500-15,000)



2269 Fr. 931c \$10 1914BS Chicago While there are 102 notes reported, this is the finest grade shown in the census. There are two in '65' and the other UNC's have not been graded. Certainly the finest now known.  
PMG Gem UNC 66 EPQ (1,500-3,000)



2270 Fr. 956b \$20 1914RS Richmond This is a very rare issue and it's a lovely note for this grade. The centering is excellent and the color is lovely as well. I thought it was a 35, but we are similar in thought. This beauty sounds equal to four other notes that appear to be this grade, with none better. A VF 30 sold in April 2008 at \$32,200 in a perfect storm and another sold at \$5,462 two months later. A very scarce type.  
PCGS VF 30 (6,500-10,000)



2266 Fr. 891a \$5 1914BS San Francisco A lovely San Francisco \$5 FRN.  
VF+ (800-1,600)



2271 Fr. 958a \$20 1914RS Chicago An evenly circulated example that is one of 65 known. From the Seaboard Collection.  
PCGS Fine 12 (400-600)



2267 Fr. 898b \$10 1914RS Chicago A sharp, well centered Red Seal with excellent color. Currently only 58 examples are reported. From the Seaboard Collection.  
PCGS VF 25 PPQ (650-1,250)

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- 2272 Fr. 991b \$20 1914BS Chicago A gorgeous Chicago FRN with a courtesy autograph of A.W. Mellon. As one of America's wealthiest men he signed very little paper money that I have encountered. From the Seaboard Collection. PCGS Gem New 65 PPQ (1,500-3,000)



- 2273 Fr. 1013b \$50 1914RS New York Everyone knows Red Seal \$50s are tough, and there are only 17 of this type known. This note was given a 'Net' grade because of a couple of rust spots on the lower right. From the Seaboard Collection. PMG Fine 12 Net (1,750-3,500)



- 2274 Fr. 1023b \$50 1914RS San Francisco It's been 14 years since this lovely note was last offered, and it's the third finest of the 19 notes reported. There may have been a closed margin tear but, if so, I cannot find it. Centering and color are exceptional. XF+ (7,500-12,500)



- 2275 Fr. 1083b \$100 1914BS San Francisco It's been 14 years since this note last appeared, which was in a Stack's sale, and it's one of 23 notes reported. A well centered, pleasing example with extraordinary color. VF/XF (6,000-9,000)



- 2276 Fr. 1104 \$100 1914BS Atlanta A gorgeous example of this popular hoard note that was uncovered by Marvin Luke in the 1960s when they sold at \$125 each. PCGS Very Ch. New 64 (2,500-3,500)



- 2277 Fr. 1106 \$100 1914BS Chicago A sharp note with excellent body. VF/XF (700-1,000)



- 2278 Fr. 1131 \$100 1914BS San Francisco A nice \$100 from San Francisco with great centering and excellent paper quality. It does have a couple of pinholes. XF (1,000-1,600)

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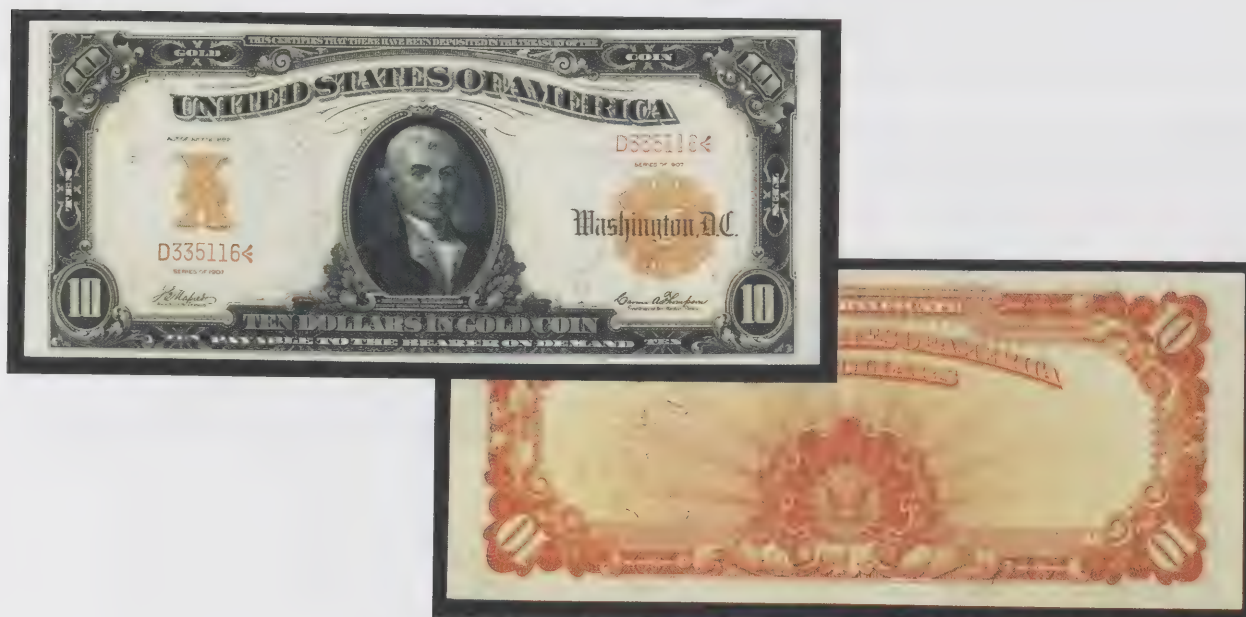
## SELDOM OFFERED \$500 1918 FRN



- 2279 Fr. 1132-L \$500 1918 San Francisco I have handled many high denominations over the years but \$500 FRNs may be the item I have seen the least. There really are not any hoard notes like the \$1,000s, and UNC's are just plain rare. This note last appeared in a Stack's sale in 2000. There are only 22 notes reported, with half being better. I expect solid results at or near the low estimate.  
VF + (20,000-30,000)

## GOLD CERTIFICATES

## \$1 FR. 1170 NAPIER-THOMPSON GEM NEW 65 PPQ



- 2280 Fr. 1170 \$10 1907 A beautiful Napier-Thompson \$10 Gold Certificate and the only UNC graded by PCGS. There are 30 known of this type; the Fr. 1170a has 59 reported, but only a single UNC. The serial #3 was sold as AU by Stack's and a #D15 sold as Gem, but it hasn't been certified. This note is a beauty and it belongs in a special collection.  
PCGS Gem New 65 PPQ (40,000-75,000)





- 2281 Fr. 1170 \$10 1907 This is a Napier-Thompson Act of 1882 note. It is clearly VF but there is a small edge tear at the top. Well centered and nice for the grade.  
VF (500-750)



- 2282 Fr. 1170a \$10 1907 Here is an opportunity to acquire a less expensive example of this rare signature combination. They are rarely offered, making this estimate seem low.  
PCGS VF 25 (1,000-2,000)



- 2283 Fr. 1170a \$10 1907 We have the finest graded and now two circs (the other is slightly better and more original) in this sale. This note is definitely a bargain in this price range. Napier-Thompson signature combination.  
VF (500-750)



- 2284 Fr. 1173 \$10 1922 Here is a lovely \$10 Gold Certificate with exceptional color and paper quality. It's just a centerfold from Gem. From the Seaboard Collection.  
PMG Ch. Abt. UNC 58 EPQ (900-1,500)



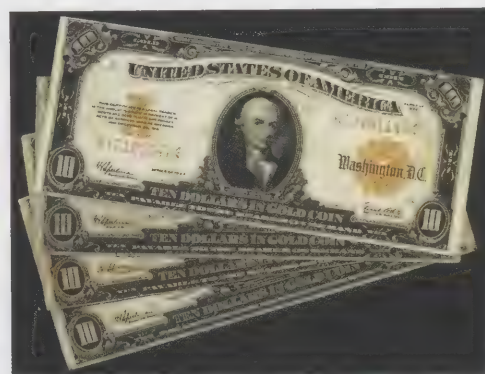
- 2285 Fr. 1173 \$10 1922 A high quality Gold Certificate that is nearly UNC.  
PCGS Abt. New 50 (650-900)



- 2286 Fr. 1173 \$10 1922 A lovely, fresh and original \$10 Gold Certificate.  
Ch. AU (650-800)



- 2287 Fr. 1173 \$10 1922 This beauty has the appearance of an UNC with a fold so how did it get down to a 40, but PPQ? I can't say I understand, but a pretty and fresh example.  
PCGS XF 40 PPQ (450-750)



- 2288 Fr. 1173 \$10 1922 This four piece lot of 1922 Gold Certificates includes three in Fine and one in VF.  
(600-900)

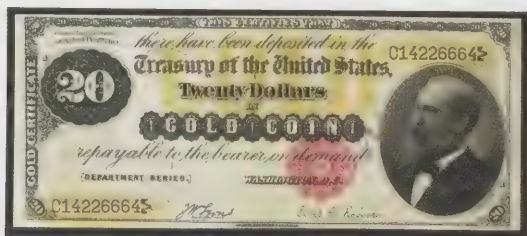
- 2289 Fr. 1173 \$10 1922 A nice group of five \$10 Gold Certificates. Overall they are problem free.  
F/VF (800-1,200)

- 2290 Fr. 1173 \$10 1922 These six notes are basically in Fine, maybe one is a bit less and a couple a bit nicer.  
Avg. Fine (900-1,500)

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- 2291 Fr. 1178 \$20 1882 This \$20 faces up beautifully and it has great centering. There is quite a price spread, \$1,000 to \$3,600, from VF to XF. There are a few stains that can be removed.  
VF + (1,500-3,000)



- 2292 Fr. 1178 \$20 1882 A sharp Gold Certificate with a small spot at the lower right.  
Fine (400-800)

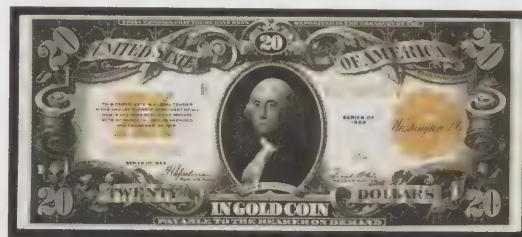
- 2293 Fr. 1178 \$20 1882 A well used Garfield with the small red seal and even wear.  
VG (400-600)



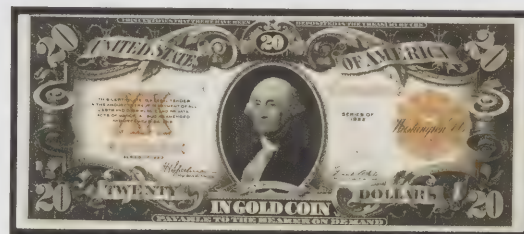
- 2294 Fr. 1179 \$20 1905 This type is so popular it's hard to judge the value of a note like this. It has had a couple of closed splits but the color is very good, despite a cleaning. A great note that should still be in demand.  
Fine (2,500-5,000)



- 2295 Fr. 1180 \$20 1905 A lovely Technicolor note that has a strong red seal and bright yellow overprint. These, with this quality, have been extremely hard to acquire for the last decade.  
VF + (5,000-7,500)



- 2296 Fr. 1187 \$20 1922 A beautifully centered \$20 Gold Certificate that is fresh and fully embossed.  
PCGS XF 45 PPQ (600-900)

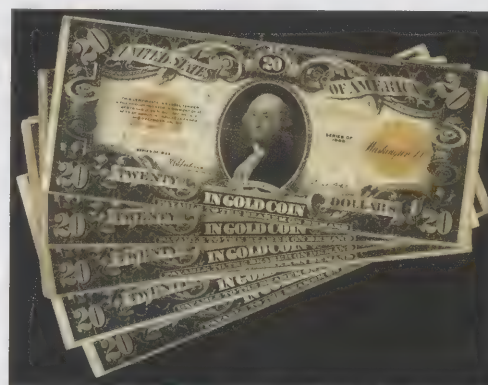


- 2297 Fr. 1187 \$20 1922 A lovely, high quality Gold Certificate with excellent color and centering.  
PCGS XF 45 (600-1,200)

- 2298 Fr. 1187 \$20 1922 Great body and problem free.  
XF (500-700)



- 2299 Fr. 1187 \$20 1922 These three \$20 Gold Certificates are great looking and fresh with the body and appearance of an XF. A neat lot.  
VF/XF (1,100-1,600)

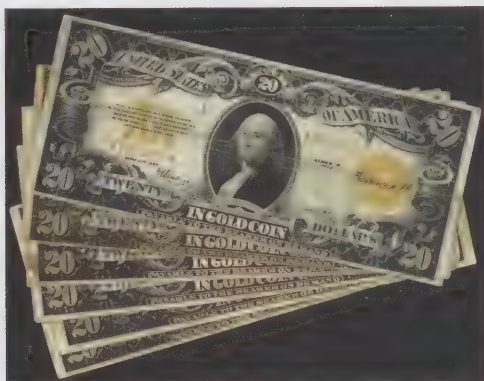


- 2300 Fr. 1187 \$20 1922 A six piece lot of nice, evenly circulated \$20 Gold Certificates.  
Fine (900-1,200)

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- 2301 Fr. 1187 \$20 1922 These six notes are generally well used and evenly circulated but without any major issues. VF to Fine (900-1,200)



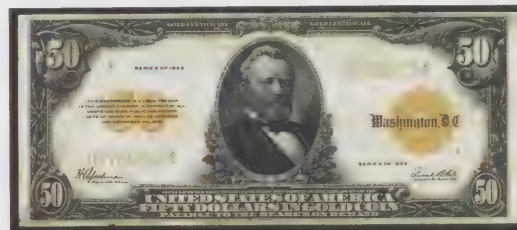
- 2302 Fr. 1193 \$50 1882 These Department Series issues are scarce and desirable. This is a nice, evenly circulated Fine and these are hard to get. I'll bet there will be plenty of demand here. Fine (1,250-2,500)



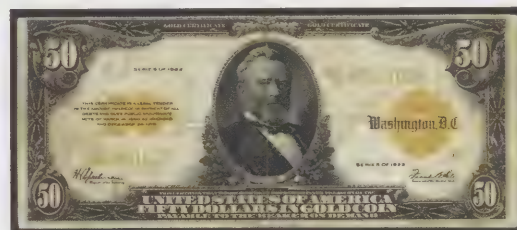
- 2303 Fr. 1197 \$50 1882 A nice, evenly circulated \$50 Gold Certificate featuring the image of Silas Wright. VF (1,750-2,500)



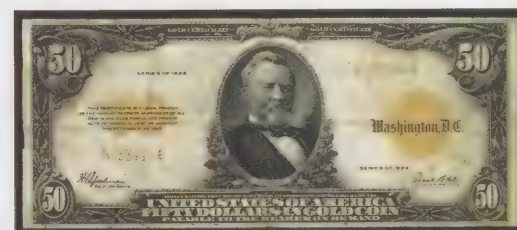
- 2304 Fr. 1199 \$50 1913 A scarce note in this grade while half of the 65 known examples are lower grades. This note is fresh and pleasing with great centering, color and originality. PCGS VF 35 PPQ (2,500-3,500)



- 2305 Fr. 1200 \$50 1922 A great look but there is a tiny piece of tape at the top right edge. VF + (500-700)



- 2306 Fr. 1200 \$50 1922 An evenly circulated example. F/VF (500-700)



- 2307 Fr. 1200a \$50 1922 An evenly circulated and problem free example of the small serial number variety that is much scarcer. Fine (500-1,000)



- 2308 Fr. 1215 \$100 1922 This note, with its original paper quality, has the appearance of a higher grade. VF/XF (1,250-2,500)



- 2309 Fr. 1215 \$100 1922 This note has an excellent look but these only have a good bid in XF, and this note isn't quite there. VF + (1,250-2,500)

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# SERIES OF 1882 \$500 GOLD



- 2310 Fr. 1216a \$500 1882 This note has never been publicly offered or graded, although it is listed in the census with a ridiculously low grade. It has an evenly circulated appearance but careful inspection shows a possible closed pinhole, or likely more, and several closed margin splits. A great overall appearance that borders on a VF 20. The last offerings were in 2010 when a VF 20 realized \$17,250. We have chosen a low estimate.  
VG/Fine (12,500-17,500)



- 2311 Fr. 1225h \$10,000 1900 #M127336 This is the lowest serial number of the three consecutive \$10,000 Gold Notes listed here. All are very similar in quality and they are very nice, desirable examples of this cancelled issue that was used for bank transactions in those days. PCGS notes: hole punch cancelled.  
PCGS Very Ch. New 64 (5,000-7,500)
- 2313 Fr. 1225h \$10,000 1900 #M127338 A lovely example of this cancelled \$10,000 Gold 1900 issue. These have always been in demand since they sell for less than face value. One of three consecutive notes listed here. PCGS notes: hole punch cancelled.  
PCGS Very Ch. New 64 (5,000-7,500)



- 2312 Fr. 1225h \$10,000 1900 #M127337 These cancelled \$10,000 Golds rarely appear with this overall quality. The centering is Gem but I assume the paper quality may not have original embossing. A lovely note whose serial number is between the two other examples listed here. PCGS notes: hole punch cancelled.  
PCGS Gem New 65 PPQ (6,000-10,000)

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## NATIONAL BANK NOTES

## ALABAMA



- 2314 Birmingham, First NB, S3185 Fr. 613 \$10 1902RS  
This lovely Red Seal has been off the market since 2001 when it realized \$3,080 at a CAA sale. Nothing close has been available since 2003. This lovely note has excellent bold, black signatures. It's likely the third best of the 13 Red Seals reported.  
PCGS XF 40 PPQ (2,000-4,000)



- 2315 Brundidge, First NB, 7429 Fr. 624 \$10 1902ND  
A rare location in Pike County with this note only the sixth large note reported. It's been 11 years since a large note was offered, other than a Red Seal at \$10,350 in 2003. Decent purple stamped signatures.  
VF (1,500-3,000)



- 2316 Evergreen, First NB, S7687 Fr. 613 \$10 1902RS  
A beautiful Red Seal \$10 from this Conecuh County bank. This note is new to the census and it's a lovely UNC Red Seal with pen signatures of A.P. Jones and C.E. Baker. It's well centered with excellent color. There are 15 large notes reported, 11 are Red Seals.  
Ch. CU (4,500-6,500)



- 2317 Opp, First NB, 7985 Fr. 625 \$5 1902ND  
A scarce large note from a seldom offered and very popular three-letter name town in southern Alabama's Covington County. Sharp purple signatures of W.B. Benton, Cashier, and C.W. Mizell, President.  
Fine/VF (650-850)

## ARIZONA

## FLORENCE, FIRST NATIONAL BANK



- 2318 Florence, First NB, P10998 Fr. 632 \$10 1902ND  
Somehow there are eight large notes reported from this extremely rare Arizona bank in Pinal County. This note has a clearly penned signature of J.P. Brown, Cashier but the stamped signature of the president is faded. In 2006 we sold an equal note at \$14,950.  
PCGS VF 20 (10,000-20,000)

## STATE CAPITAL BLUE SEAL PCGS XF 40



- 2319 Phoenix, Commercial NB, P11559 Fr. 606 \$5 1902ND  
Here is a whale of an Arizona Blue Seal from this late chartered state capital bank. This note is the best outside of the #1, and it has bold, black signatures. A very important Arizona charter and seldom seen.  
PCGS XF 40 (10,000-15,000)



- 2320 Tucson, Arizona NB, P4440 Fr. 654 \$20 1902ND  
Notes from this bank are seldom available, it's been five years since the last offering from the 14 large notes reported. This note is an addition to the census. The purple stamped signatures are fading a bit.  
Fine (3,000-6,000)

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- 2321 Winslow, First NB, 12581 Fr. 1800-1 \$5 1929T1  
This is a very nice, evenly circulated example from this Navajo County bank. New to the census which will now be 28 small notes reported.  
VF/VF (2,200-3,500)



- 2325 Eureka Springs, First NB, 8495 Fr. 626 \$10 1902ND  
This is quite an old Victorian town bank in Carroll County that was quite well preserved the last time I visited. The bank has only five large notes reported and it is likely that there is only one better Blue Seal. This note has boldly stamped signatures and excellent color.  
PCGS VF 30 PPQ (2,500-4,500)

## ARKANSAS



- 2322 Berryville, First NB, 10406 Fr. 630 \$10 1902ND  
This one-bank town has just a handful of large notes reported. The note offered here is the second finest of the seven known, and exhibits fine pen signatures. The remaining five notes are all graded Fine or lower.  
VF/XF (1,500-3,000)



- 2326 Fordyce, First NB, 9501 Fr. 652 \$20 1902ND  
Excellent signatures enhance this evenly circulated \$20 from this Dallas County bank that has only five large notes reported. This note, signed by a vice president and assistant cashier, realized \$3,680 in 2007.  
PCGS VF 20 PPQ (3,500-5,000)



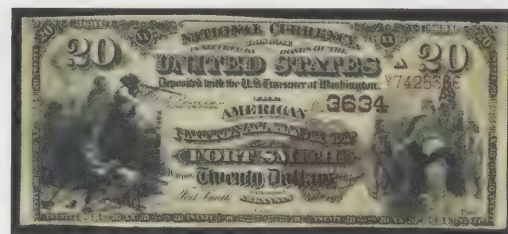
- 2323 Dardanelle, First NB, 11276 Fr. 606 \$5 1902ND  
Some cotton farmers must have used this note for making change. There are only four large notes reported and this may not be the worst. That means that good circs are really tough to find. PCGS notes: edge tears and minor damage.  
PCGS VG 8 Apparent (1,500-3,000)



- 2327 Forrest City, First NB, 10550 Fr. 657 \$20 1902ND  
A sharp VF note from this large-only St. Francis County bank that has only 12 large notes reported. The color on this note is excellent but the signatures have faded. A great name and likely the best known.  
PCGS VF 25 (1,500-3,000)



- 2324 El Dorado, First NB, 7046 Fr. 1802-2 \$20 1929T2 #A000003  
There are 33 small notes reported from this Union County bank. And like this one, several of the finest have come from the Type 2 \$20 #1-6 sheet. This Gem is #3.  
PCGS Gem New 65 PPQ (1,000-1,500)



- 2328 Fort Smith, American NB, 3634 Fr. 496 \$20 1882BB  
This bank has the most saved Brown Backs from the entire state, there are 10 reported. The next most available is three on Hot Springs. This is the only \$20 on this bank, but there is one other on the state. The signatures have faded on this example, which realized \$4,300 in 2007.  
PCGS Fine 12 (4,500-7,500)

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- 2329 Hope, NB, S8594 Fr. 626 \$10 1902ND Here is a true rarity from this Hempstead County bank that issued only large size. Currently there are only two notes reported, with this jewel raising the number to three. Light blue signatures on this example.  
PCGS VF 20 (2,750-4,250)



- 2330 Hope, Citizens NB, 10579 Fr. 605 \$5 1902ND Here is a great addition to the census of this Hempstead County bank. The quality is excellent, equal to or better than any currently known. The stamped signatures are perfectly clear and readable. This has been in a collection of names for decades.  
VF/XF (750-1,500)

### STATE CAPITAL RED SEAL



- 2331 Little Rock, State NB, S6902 Fr. 613 \$10 1902RS There are seven Red Seals known on this state capital bank that has 13 large notes reported. There are only 30 Red Seals known from the entire state. This pretty example has excellent pen signatures and brought \$5,426 in 2007.  
PCGS VF 20 (3,500-5,000)



- 2332 McGehee, First NB, 13280 Fr. 1800-1 \$5 1929T1 A tough town to find with just nine small notes reported from this Desha County bank. Most of those notes grade much the same as this example.  
PCGS Fine 15 (500-800)

### #1 NEWARK, AR



- 2333 Newark, First NB, 9022 Fr. 1800-1 \$5 1929T1 #E000001A A scarce location with 16 small notes reported including the \$5 Type 1 #1 sheet that was cut. The Type 2 #1-6 sheet remains uncut.  
PCGS Ch. New 63 (1,500-2,500)



- 2334 Rogers, First NB, S7789 Fr. 650 \$20 1902ND This Benton County bank has 15 large notes reported and this one has nicely stamped purple signatures. This is higher quality and is new to the census.  
PCGS VF 30 (1,000-2,000)



- 2335 Stuttgart, First NB, 10459 Fr. 1800-1 \$5 1929T1 A scarce and lovely note from Arkansas County that is fresh, still rather crisp and with excellent centering. There are only seven small notes reported on the bank. This note realized \$1,760 in 1999 and more have been reported.  
PCGS VF 25 (750-1,500)

### ONE OF TWO NOTES KNOWN



- 2336 Wynne, First NB, 10807 Fr. 1800-1 \$5 1929T1 Although this bank was chartered in 1915 it chose not to issue large size notes. They did issue some small size, but not many. Just two small notes are reported. PCGS notes: small stain.  
PCGS Fine 12 Apparent (2,500-5,000)

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## CALIFORNIA



- 2337 Colton, Citizens NB, 13356 Fr. 1800-2 \$5 1929T2  
A fresh, well centered Type 2 \$5 from this San Bernardino County bank that seldom appears. This is a small size only bank which now has 14 notes reported.  
XF/AU (3,000-6,000)

## FIRST PUBLIC OFFERING



- 2338 Graham, NB, 12673 Fr. 1801-1 \$10 1929T1  
This is only the second reported 1929 National Bank Note reported on this Los Angeles County bank. I can't even find this city listed in Wikipedia. I guess it's gone now, or should I say absorbed. Only 187 sheets were printed in small size.  
PMG Ch. Fine 15 (6,500-8,000)

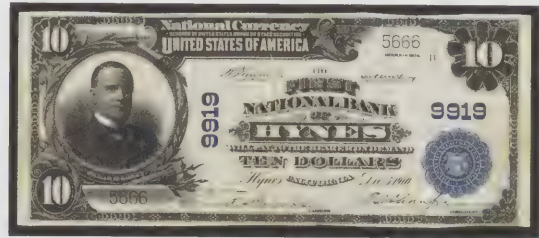


- 2339 Hollister, First NB, P9378 Fr. 626 \$10 1902ND  
An evenly circulated note from San Benito County that has 14 large notes reported. This note has a partially closed two-inch tear at right and has decent penned signatures.  
VG (1,250-2,500)

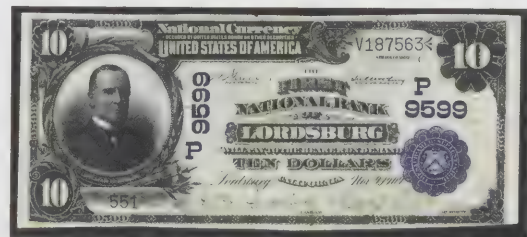
## FINEST KNOWN HYNES



- 2340 Hynes, First NB, 9919 Fr. 627 \$10 1902NB  
Here is a gorgeous find from this Los Angeles County bank. The note is new to the census and is the finest known, even a better grade than the #1 notes reported. The note exudes quality through its color, centering and pen signed, family signatures.  
XF/AU (5,000-10,000)



- 2341 Hynes, First NB, 9919 Fr. 627 \$10 1902NB  
A wonderful find from this Los Angeles County bank and only the fifth large note reported. This note is one of the finest because it's so fresh and original. It has excellent pen signatures as well.  
VF/XF (6,000-9,000)

LOS ANGELES COUNTY JEWELS  
CH. #9599 LORDSBURG - LAVERNE

- 2342 Lordsburg, First NB, P9599 Fr. 619 \$5 1902DB  
A very rare note with the first title from this Los Angeles County charter that used two different names. This note, discovered in a local collection, is new to the census. The quality is magnificent and the pen signatures are sweet. A real peach.  
VF/XF (10,000-20,000)



- 2343 LaVerne, First NB, 9599 Fr. 632 \$10 1902ND  
Lovely pen signatures enhance this rare Los Angeles County bank large size that is new to the census; it is only the seventh large note reported. This location has always been rare and desirable. Just 5,623 sheets were printed with this title.  
VF (7,500-15,000)



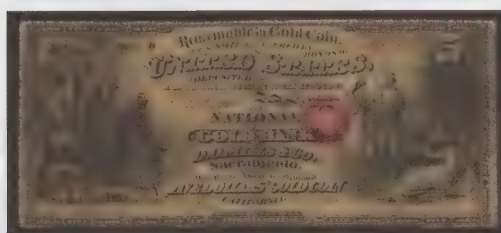
- 2344 LaVerne, First NB, 9599 Fr. 1801-2 \$10 1929T2  
A decent, evenly circulated Type 2 that is one of eight small notes reported from this Los Angeles County bank. The last offering of a small size note was way back in 2005. This is a rare town.  
Fine (2,500-5,000)





- 2345 Pasadena, Security NB, 10167 Fr. 628 \$10 1902ND  
Everyone seems to know Pasadena and the Rose Bowl and this note would please most. A pretty VF with well stamped signatures. There are 30 large notes reported.  
VF + (1,000-2,000)

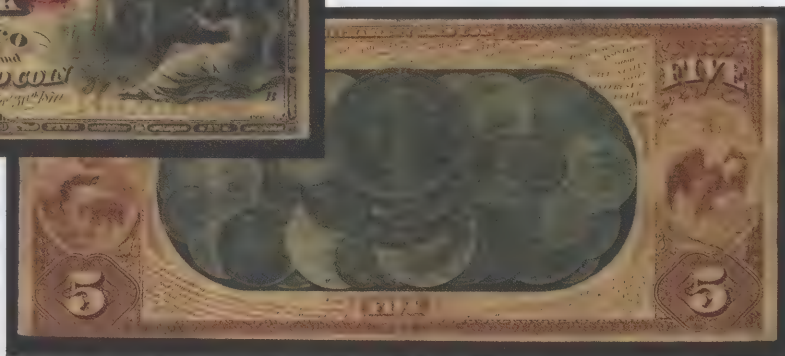
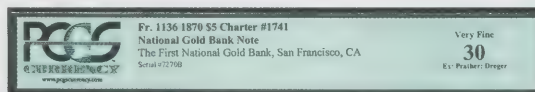
- 2346 Pomona, First NB, 3518 Fr. 625 \$10 1902NB  
A decent, evenly circulated note from this Los Angeles County bank. This note, with well stamped signatures, makes 41 large notes reported.  
Fine + (1,000-2,000)



- 2347 Sacramento, National Gold Bank of D.O. Mills & Co., 2014 Fr. 1138 \$5 1872 GBN  
Here we have a well used \$5 Gold Bank Note from the D.O. Mills Company. There are a total of 57 Gold Bank Notes reported in all grades, and all but nine are \$5s, most of which are lower grade than this note.  
VG (3,500-6,000)

## IMPRESSIVE GOLD BANK

## EX: PRATHER; DREGER

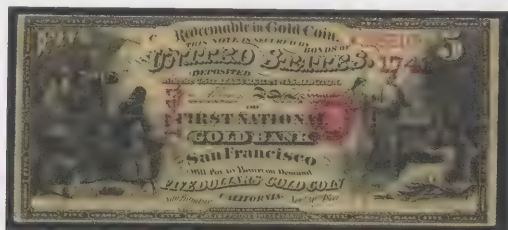


- 2348 San Francisco, First National Gold Bank, 1741 Fr. 1136 \$5 1870 GBN  
A lovely, problem free Gold Bank Note that came from DeWitt Prather and Richard Dreger's State Seal Collection. The note is bright and fresh with exceptional color and originality, along with excellent pen signatures of Woolworth and an assistant cashier. Of the 450 or so known, there are not many better than this one.  
PCGS VF 30 (25,000-35,000)

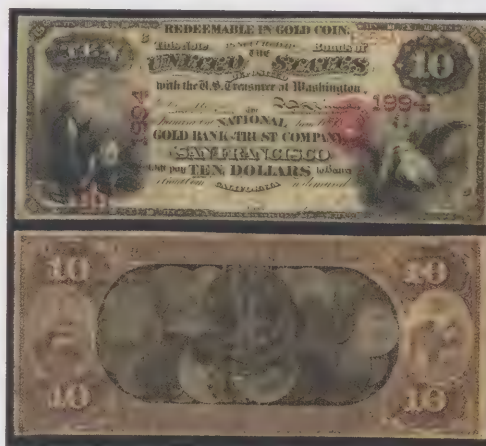


**\$5 SAN FRANCISCO GBN**

- 2349 San Francisco, First National Gold Bank, 1741 Fr. 1136 \$5 1870 GBN The color and centering on this Gold Bank Note are lovely. The signatures appear to be George Harper and N.A. Masters. The note is very bright and fresh looking with well preserved gold coins on the back. PMG notes: split repairs.  
PMG VF 25 Net (10,000-15,000)



- 2350 San Francisco, First National Gold Bank, 1741 Fr. 1136 \$5 1870 GBN A nice, evenly circulated California Gold Bank Note that has excellent color and signatures. The coins on back are very clear as well. Worse looking notes have recently auctioned over \$3,000.  
Fine (3,500-5,000)

**NATIONAL GOLD BANK & TRUST CO.**

- 2351 San Francisco, National Gold Bank & Trust Co., 1994 Fr. 1143 \$10 1872 GBN Here is a decent looking, evenly circulated \$10 Gold Bank Note. Currently records show 26 notes reported, with fourteen \$5 and twelve \$10 Original Series. This note has excellent penned signatures and color for the grade; the highest grade in the census is a VF. We last sold a VF in 2007 at \$21,850.  
Fine (12,000-24,000)



- 2352 San Francisco, Bank of Italy National Trust & Savings Assoc., 13044 Fr. 635 \$10 1902ND There are 231 large notes reported with this title. The note is from the Amon Carter Collection and it's one of the finest known. The bank is dated February 26, 1927.  
XF (700-1,500)

**\$10 1902ND TUSTIN FIRST NATIONAL BANK**

- 2353 Tustin, First NB, 10134 Fr. 628 \$10 1902ND This is a great rarity from this Orange County bank and it's one of three large notes reported. The quality is excellent for a circ note with good centering and paper quality, as well as well stamped signatures. This note was last offered in the Charles Colver Collection in 1999.  
VF +

(20,000-30,000)



## FIRST NOTE SIGNED BY CASHIER



- 2354 Whittier, First NB, P5588 Fr. 537 \$5 1882DB  
A great Los Angeles County item from the First National Bank of Whittier that comes with a note pinned to the bank note that says, 'First bill as cashier 2/5/10 Mrs. F.W. Hadley'. The other signature must be her husband since it's a Hadley as well. There is some minor handling but no folds on this lovely note.  
CU

(10,000-20,000)

## COLORADO



- 2355 Carbondale, First NB, 9009 Fr. 1801-2 \$10 1929T2  
A popular county bank with a radar charter number all over it and of course it's a Type 2. One of 17 small notes reported.  
VF (500-1,000)

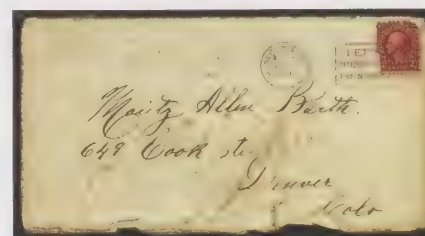
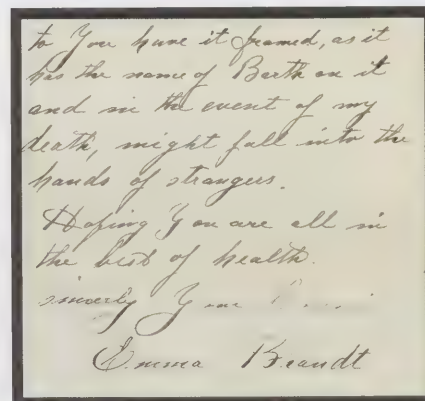
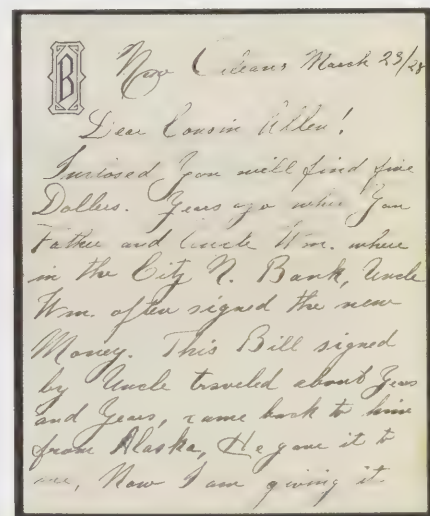
Please fax your bids in early  
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## INTERESTING COLORADO TERRITORIAL



- 2356 Denver, Colorado Territory, City NB, 1955 Fr. 401 \$5 1875 The City National Bank of Denver was chartered in 1872 and it issued various First Charter Territorials and a handful of state Brown Backs, which have never appeared. This \$5 is new to the census and almost a mate to the other \$5 reported. The Deuce and \$10 seem pretty much the same. The last example, offered in the Mayer Collection, brought \$43,125 in 2008. This note comes with a letter dated 1928 when it was sent to Maritz Allen Barth of Denver. Maritz Barth was the signer of this note. He was born in Germany and moved to America as a young adult. For a time before the Civil War he was living in Platte County, near Kansas City, but the Barths were anti-slavery and the area was pro-slavery so he moved to Colorado with his brother. They moved back to St. Louis and then back West, making money in the shoe business, then general merchandise, but escalating real estate prices made him a fortune. The story and the letter are part of the lot.  
VG/Fine

(20,000-30,000)







- 2357 Durango, First NB, 2637 Fr. 1803-1 \$50 1929T1  
An evenly circulated note from this LaPlata County bank. One of 22 small notes reported.  
VF (500-1,000)



- 2358 Durango, First NB, 2637 Fr. 1804-1 \$100 1929T1  
A nice note that is one of seven \$100s reported, of the 22 small notes known. We sold a Fine at \$776 in 2008. This note has some extra inking in the back margins.  
VF (700-1,200)

### #1 EADS, CO



- 2359 Eads, First NB, 8412 Fr. 1802-1 \$20 1929T1  
#F000001A We offered this note six years ago and now the owner found it was a duplicate. There are 29 small notes reported, including this #1.  
PCGS Ch. Abt. New 58 PPQ (2,000-4,000)



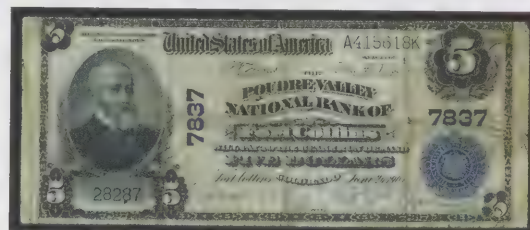
- 2360 Fort Collins, First NB, 2622 Fr. 660 \$20 1902ND  
Purple stamped signatures enhance the even circulation on this Larimer County bank note. There are 32 large notes reported and this example is one of the nicest listed Third Charters.  
VF (700-1,200)

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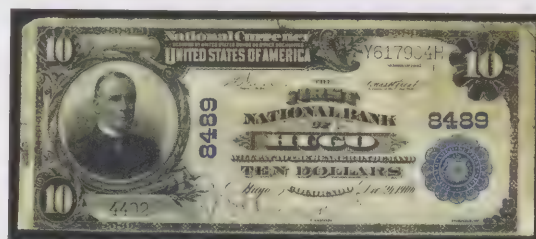
Please use the enclosed envelope and bid sheet.



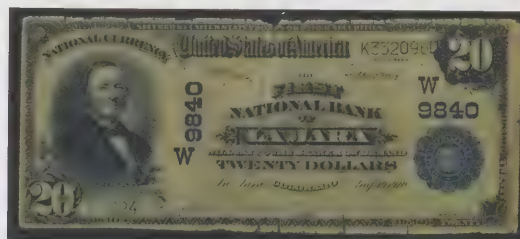
- 2361 Fort Collins, Poudre Valley NB, 7837 Fr. 598 \$5 1902ND  
Census records show only one out of 28 large notes reported are listed as a higher grade than this beauty. The paper quality is totally fresh and original, with crystal clear stamped signatures.  
AU (1,500-3,000)



- 2362 Fort Collins, Poudre Valley NB, 7837 Fr. 598 \$5 1902ND  
This is another lower grade example from this Poudre Valley bank. Evenly circulated but not a match for the higher grade here.  
Fine (450-700)



- 2363 Hugo, First NB, 8489 Fr. 626 \$10 1902ND  
We sold two very similarly graded notes from this bank in the Mayer Collection where one realized \$1,035 and the other \$2,127. While the catalogued grades were actually lower on the more expensive note, since that time we have sold a Red Seal at \$8,625. The president's signature is lightly visible while the cashier's is purple stamped and clear. Hugo is the county seat and was probably named for a settler named Richard Hugo, rather than the French novelist Victor Hugo.  
Fine (1,000-2,000)



- 2364 La Jara, First NB, W9840 Fr. 653 \$20 1902ND  
A well used, if not somewhat abused, new example to the census from this Conejos County bank that now has seven large notes reported. The signature is there for the cashier but the president's is faint.  
PCGS Good 4 (1,000-2,000)

Make your plans now  
to attend this sale





- 2365 Limon, First NB, 11504 Fr. 1801-1 \$10 1929T1  
Here is a nice find from Lincoln County. Only now does this bank have 11 small notes reported.  
VF + (750-1,500)



- 2366 Littleton, NB, W11949 Fr. 607 \$5 1902ND  
This Arapahoe County bank was chartered in 1921 and issued only 8,328 sheets of large size notes. This example has clearly stamped purple signatures.  
F/VF (4,000-8,000)



- 2367 Montrose, NB, W7288 Fr. 598 \$5 1902ND  
A gorgeous find from this town named for the county in which it resides or vice-versa. This is only the fourth large note reported; the first time it's mates sold in 2006 they realized \$25,300, or \$16,100 in 2007, or \$5,462.50 in 2008. This note is a beauty.  
VF/XF (8,000-12,000)

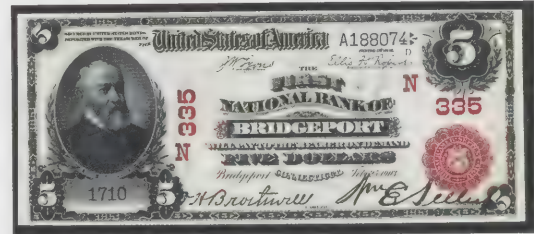


- 2368 Trinidad, First NB, 2300 Fr. 1804-1 \$100 1929T1  
A very pretty \$100. This town in Las Animas County has 36 small notes reported and six are #100s. This note, which has a pinhole, is new to the census.  
XF (700-1,000)



- 2369 Wray, First NB, 8752 Fr. 1802-1 \$20 1929T1  
A sharp, evenly circulated example of this Yuma County bank. There are 27 small notes reported.  
VF (500-900)

## CONNECTICUT



- 2370 Bridgeport, First NB, N335 Fr. 587 \$5 1902RS  
A beautiful Red Seal from this early Connecticut location that proved its strength financially by lasting through the entire note issuing period. Wonderful reds and bold, black, printed signatures.  
PCGS Ch. Abt. New 58 (2,500-3,500)



- 2371 Canaan, NB, N8511 Fr. 626 \$10 1902ND  
This Litchfield County bank is rarely available in large size, with this being the fourth note reported. In 2008 we sold a VF at \$4,830. This note has excellent pen signatures and it's rare.  
VF (3,500-5,000)



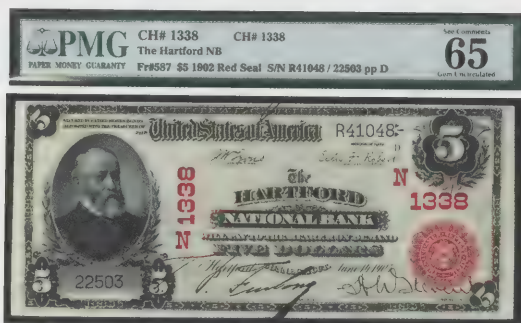
- 2372 East Port Chester, Byram NB, 12973 Fr. 1802-1 \$20 1929T1  
This is a seldom offered bank in Fairfield County. This evenly circulated note is one of 13 small notes reported.  
F/VF (2,000-4,000)



- 2373 Hartford, Farmers & Mechanics NB, 1321 Fr. 392 \$2 1875  
Here is a VF Lazy Deuce from the state capital that has excellent margins and nice color to enhance the pen signatures. It has had several splits closed and corners reattached. The appearance is excellent. There are only 25 large notes reported, with just one or two being Deuces.  
VF + (3,500-5,000)

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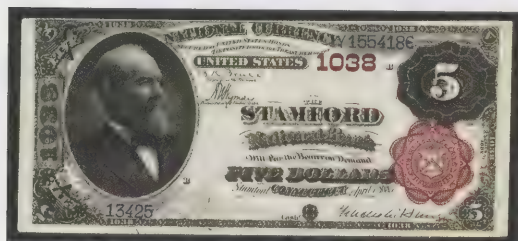




- 2374 Hartford, NB, N1338 Fr. 587 \$5 1902RS  
A gorgeous Gem Red Seal from the state capital of Connecticut. A beautiful quality note for either a capital, type or state collector. It's a lovely note.  
PMG Gem UNC 65 EPQ (2,500-3,500)

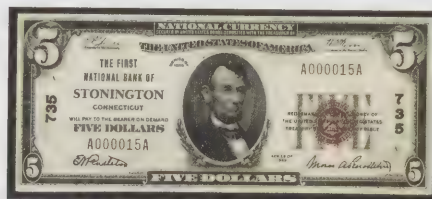


- 2375 New Haven, Second NB, 227 Fr. 417 \$10 1875  
This boldly colored First Charter \$10 comes from one of the state's largest financial institutions. Large numbers of sheets were issued of every type, but of the 73 survivors, only 8 were First Charters. There are some ink erosion holes at the signatures.  
Fine + (2,000-3,000)



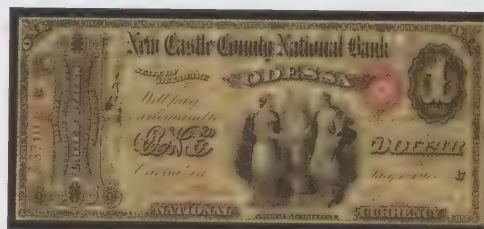
- 2376 Stamford, NB, 1038 Fr. 467 \$5 1882BB  
This striking \$5 Brown Back is new to the census and proudly takes its place as the finest \$5 Brown Back known on this large-only bank. Precise pen signatures and an attractive layout makes this a note any collector would be happy to own. Far better than the example we sold in 2008 at \$1,150.  
VF/XF (1,500-3,000)

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- 2377 Stonington, First NB, 735 Fr. 1800-1 \$5 1929T1 #A000015A  
A pretty, high grade note from this New London County bank. This is new to the census; now it has 19 small notes reported. It has been four years since any were offered, only one better has been offered in fourteen years.  
XF/AU (500-800)

## DELAWARE



- 2378 Odessa, New Castle NB, 1281 Fr. 380 \$1 Original  
The New Castle County NB of Odessa is virtually the sole source of \$1 First Charters for the entire state, and few of them grade better than Fine. This Original Series note is well used, but intact. The edges are in good shape considering the extensive use and the note has a small hole caused by a rust spot. Any Delaware First Charter is a sought after item and even the lowest grade notes regularly sell for many thousands of dollars. This should be no exception.  
VG (3,000-6,000)



- 2379 Odessa, New Castle County NB, 1281 Fr. 383 \$1 1875  
The 1875 Series notes from this bank are of equal rarity to their Original Series brothers. This example is limp and shows a number of pinholes and edge tears. Nevertheless, it is complete and quite scarce.  
G/VG (2,000-4,000)



- 2380 Wilmington, NB of Delaware, 1420 Fr. 598 \$5 1902ND  
One of the easier locations in this difficult state from which to find a note. This is the prettiest example to surface on this charter in over ten years. There are 25 large notes reported.  
VF + (1,000-2,000)



## FLORIDA



- 2381 Arcadia, De Soto NB, 8728 Fr. 652 \$20 1902ND  
This bank has only eight large notes reported and there haven't been any offered except a \$10 and \$20 I sold in 1997! That's 15 years and no more have appeared. This note is evenly circulated with decent body and the purple stamped signatures are light and wispy. I do expect significant interest and Florida notes can get quite pricey - so we will see.  
VF + (7,000-15,000)



- 2382 Bartow, Florida NB, 13389 Fr. 1801-2 \$10 1929T2  
A very nice \$10 Type 2 from this Polk County bank that has 37 small notes reported, and small size is all they printed.  
VF + (800-1,500)

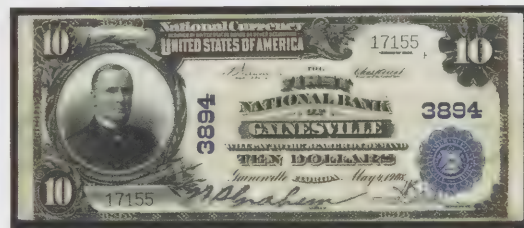


- 2383 Brooksville, First NB, 13320 Fr. 1802-1 \$20 1929T1  
A fresh, well centered, high quality \$20 from this Hernando County bank that is seldom seen, even with 17 small notes reported. This is the prettiest \$20 to ever appear at auction.  
VF/XF (2,500-5,000)



- 2384 Fernandina, First NB, 4558 Fr. 1801-1 \$10 1929T1  
There are only 20 small notes reported from this Nassau County bank, and only three \$10s and one \$5 are UNC. This is a Gem 65; the last \$5 realized \$2,300. I know this note will do as well.  
PCGS Gem New 65 PPQ (1,750-2,500)

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- 2385 Gainesville, First NB, 3894 Fr. 626 \$10 1902ND  
A \$10 to match the \$20 from this Alachua County bank. It's has well stamped signatures but the cashier's has changed from the \$20 to the \$10. A surprising pair to offer in the same sale.  
VF + (5,000-10,000)



- 2386 Gainesville, First NB, 3894 Fr. 652 \$20 1902ND  
A nice, evenly circulated note from Alachua County and a bank with 30 large notes reported, yet they are still rarely offered. There have only been five Blue Seals offered in over a decade. This note is problem free with excellent stamped black signatures. Nice color and good body for the grade.  
VF (5,000-10,000)

## UNIQUE FOR TYPE



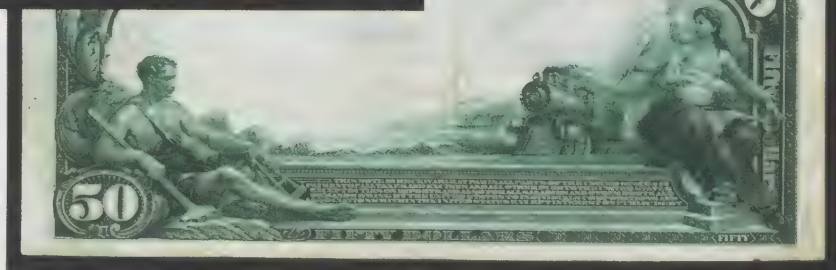
- 2387 Key West, First NB, S4672 Fr. 533 \$5 1882DB  
Here is the true definition of South Florida! This bank was chartered in 1891 and Brown Backs were the earliest type issued, there are five known. This note is unique for the type and it's a lovely, problem free example of a popular location. The signature of the cashier is clearly printed and the boldly stamped president's signature is purple.  
VF (15,000-30,000)



- 2388 Key West, First NB, S4672 Fr. 628 \$10 1902ND  
Here is an evenly circulated note from this popular Monroe County bank that has 27 small notes reported. This is only the fifth \$10 1902 Blue Seal reported.  
Fine (4,500-7,500)



## IMPORTANT FLORIDA FIFTY



- 2389 Lakeland, First NB, S9811 Fr. 678 \$50 1902ND Oh my, now here's a beautiful Florida \$50 that has been known but not seen for decades and it's a beauty. The paper has lots of body and the great color and pen signatures are absolutely perfect. This note is one of three \$50s and six large notes reported from this Polk County bank that only issued large notes between 1910 and 1929. They printed 4,340 sheets of \$10-10-10-20s and 1,222 sheets of \$50-50-50-100s. This note would be the prize of most collections.  
VF/XF (20,000-40,000)

## FLORIDA RED SEAL



- 2390 Marianna, First NB, S6110 Fr. 639 \$20 1902RS The opportunities to offer Red Seals from Florida are few and far between, and this note has been off the market for decades. It's a sharp, problem free note with the president, W.J. Daniel, penning his name while the cashier's was weakly stamped. There are only two large notes reported from this charter, and this is only the second Red Seal in the census. This is a real rarity and has a premium of \$15,000 in Kelly.  
Fine (10,000-20,000)



- 2391 Miami, First NB, S6370 Fr. 598 \$5 1902ND Here is a nice, problem free \$5 with clearly stamped signatures and even circulation. It's been four years since any have been available. There are only four \$5s reported.  
Fine + (8,000-14,000)



- 2392 Miami, First NB, S6370 Fr. 650 \$20 1902ND Notes from this Dade County bank are rarely offered in large size. This is the first \$20 to appear at auction. The last note offered brought \$13,800. There are only three \$20s reported and all brought nearly the same money.  
Fine (8,000-14,000)





- 2393 Ocala, NB, S9926 Fr. 653 \$20 1902ND Most of the 28 large notes reported on this bank are this type and denomination. This note is evenly circulated with faded signatures. VF (1,250-2,500)



- 2394 Ocala, Munroe & Chambliss NB, 10578 Fr. 1801-1 \$10 1929T1 This is a pleasing evenly circulated note that is 1 of 20 small notes reported. The note has nice centering and a tiny brown spot. VF (1,000-2,000)

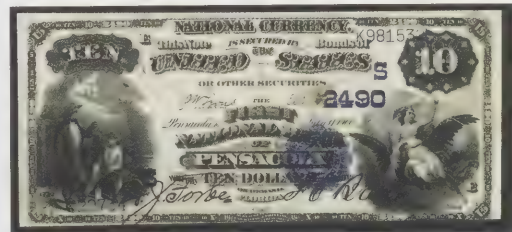


- 2395 Panama City, First NB, 10346 Fr. 629 \$10 1902ND A popular town in Bay county that has 15 large notes reported and this is one of those. The signatures have faded but it is a decent evenly circulated note. Five have sold since 2008. Fine (4,000-8,000)

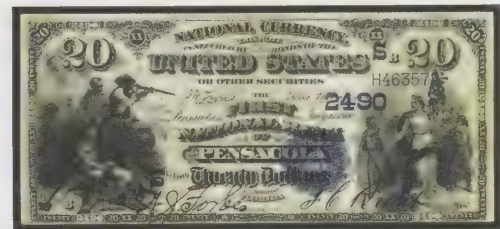
### EARLY PENSACOLA OFFERING



- 2396 Pensacola, First NB, S2490 Fr. 477 \$5 1882BB This is an attractive and problem free \$5 Brown Back with excellent penned signatures. Following this lot are two more early notes from the First National Bank, which was also the issuer of Florida's only first charter notes. Fine/VF (1,500-3,000)



- 2397 Pensacola, First NB, S2490 Fr. 545 \$10 1882DB Here is a very nice \$20 1882 Date Back that has excellent signatures of Brent and Forbe. This note has excellent body but is a touch close along the bottom. VF (2,000-4,000)



- 2398 Pensacola, First NB, S2490 Fr. 555 \$20 1882DB This \$20 has the same signatures as the 1882 Date Back \$10. The color is excellent and has bold signatures although it is not as nice as the \$10. VF (1,500-3,000)



- 2399 Pensacola, American NB, S5603 Fr. 537 \$5 1882DB This is an evenly circulated 1882 Date Back that has a nick out of the lower border near the serial number. It has excellent signatures of Larison and Clark. Fine (1,000-2,000)



- 2400 Pensacola, American NB, S5603 Fr. 574 \$5 1882VB This is one of seven Value Backs reported. It is well used and evenly circulated with excellent signatures. It is a bit soiled but this is the only Value Back normally seen from Florida. VG/Fine (1,250-2,500)



## FIRST PUBLIC OFFERING



- 2401 Pensacola, NB of Commerce, S10535 Fr. 623 \$10 1902DB This is one of five banks chartered from the Escambia County community and although there have been 6 notes recorded, this is the first public offering for this bank as far as I can tell. It is the finest of the reported notes. With so much interest in Florida, I would expect serious interest. The signatures are dark blue and bold and I think that they are printed rather than penned.  
VF + (7,500-15,000)



- 2402 Perry, First NB, S7865 Fr. 591 \$5 1902DB Here is a neat addition to the census of this Taylor County bank. This is the sixth \$5 recorded. The signatures have faded, just barely visible. The county was named for Madison Stark Perry, the fourth governor of Florida.  
Fine (4,000-8,000)



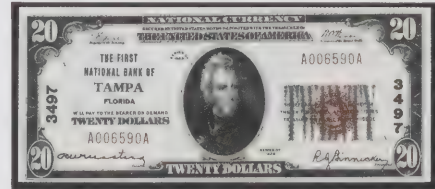
- 2403 Quincy, First NB, S7253 Fr. 598 \$5 1902ND Quincy is located in Gadsden county in the Florida panhandle. Much of the town's early success was from tobacco. Later a prominent banker convinced many local investors to put \$40 into Coca-Cola. That stock is worth 6.4 million or so now. This note has well stamped signatures and is one of eleven large notes reported.  
Fine + (5,000-7,500)



- 2404 Sanford, Sanford Atlantic NB, 13157 Fr. 1802-2 \$20 1929T2 This is one of two \$20 Type 2s and it is evenly circulated with a spot around each side of a staple hole. There are 27 small notes reported.  
Fine/VF (1,000-2,000)



- 2405 St. Augustine, NB, 11420 Fr. 606 \$5 1902ND This bank only issued \$5 large size and there are 15 notes reported. Only three are nicer than this note. This St. Johns County bank note also has nicely stamped black signatures and is evenly circulated.  
Fine/VF (1,000-2,000)



- 2406 Tampa, First NB, 3497 Fr. 1802-1 \$20 1929T1 A second \$20 Type 1 in Ch. 63 PPQ to match the following lot, but from an entirely different serial number range. There are still not many UNC's.  
PCGS Ch. New 63 PPQ (500-1,000)



- 2407 Tampa, First NB, 3497 Fr. 1802-1 \$20 1929T1 Small size notes from this bank are not rare with over 200 reported but UNC's are different. Story is there was a small group many years back.  
PCGS Ch. New 63 PPQ (500-1,000)



- 2408 Tampa, Exchange NB, 4949 Fr. 631 \$10 1902ND A sharp note from Tampa with a minor flaw at the top. Excellent signatures add to the beauty. There are only a few \$10 1902s available. PCGS notes: repaired edge split at top center.  
PCGS VF 25 Apparent (500-1,000)

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## BEAUTIFUL WINTER GARDEN



- 2409 Winter Garden, First NB, 11389 Fr. 658 \$20 1902ND What a name for a Florida town! This wasn't much of a town when the bank was chartered in 1919 as they only printed 4,720 sheets of Blue Seal \$10-10-10-20s. This example has all the quality you could ask for. It's practically UNC with lovely paper quality and originality. There is a bit of minor handling and the purple stamped signatures are there, albeit light. This note is a rare and desirable beauty, and it's been nine years since any were offered.  
Ch. AU (10,000-20,000)

## GEORGIA



- 2410 Atlanta, Third NB, S5030 Fr. 487 \$10 1882BB This note is new to the census, now there are 40 large notes reported. It is one of three \$10 Brown Backs. Georgia Brown Backs are scarce. PMG notes: tear.  
PMG VF 20 Net (700-1,200)



- 2411 Atlanta, Lowry NB, S5318 Fr. 581 \$20 1882VB Georgia Value Backs are few and far between, especially \$20s. This is conservatively graded and it is one of thirteen \$20 Value Backs reported. It has great stamped signatures. From the Seaboard Collection.  
PCGS Fine 12 (900-1,500)

## ONLY \$20 FIRST CHARTER FOR STATE



- 2412 Augusta, NB, 1613 Fr. 427 \$20 Original Sometimes I wish I knew more about the Civil War and the reconstruction era that followed because it seems to me that Original Series First Charters from southern locations are just plain rare. Then there's Selma, Alabama which ruins my theory, or does it? Maybe the reason they were saved was because the Rebels were not willing to take them. They seem to be rare and I believe they are. This bank has two Original First Charters known, a \$10 and \$20. This note is very well worn but it's likely the only \$20 First Charter from Georgia. The pen signatures are still clear. Records show 10 large notes reported on the bank.  
PCGS Good 6 (10,000-20,000)



- 2413 Augusta, NB, S1613 Fr. 614 \$10 1902RS A scarce bank from this Richmond County bank that has light, stamped signatures. Only 10 notes are reported of all issues, including five First Charters, two Blue Seals and three Red Seals.  
F/VF (4,000-6,000)

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## SECOND NOTE REPORTED

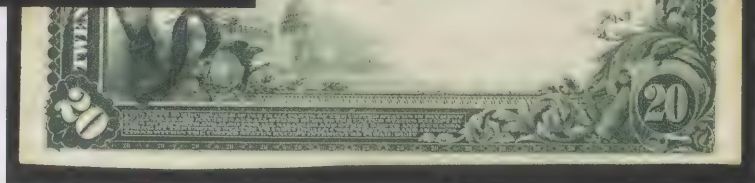
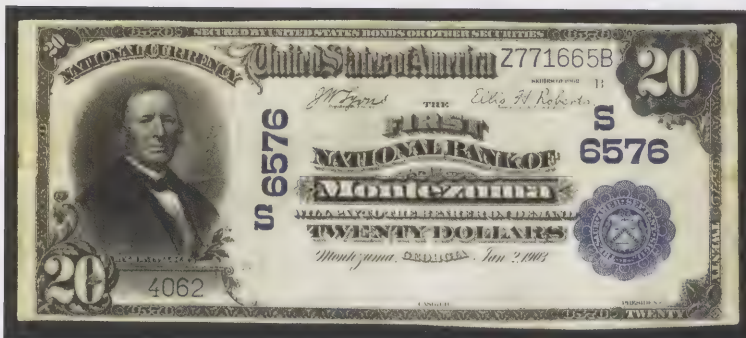


- 2414 Conyers, First NB, S11255 Fr. 606 \$5 1902NB A great find from Georgia and only the second note reported; the only other one offered was in 2004. This note has even circulation, but enough of it; I can see the signatures but I cannot read them. A true rarity from this Rockdale County bank.  
VG/Fine (20,000-25,000)



- 2415 Macon, Fourth NB, S8365 Fr. 615 \$10 1902RS A lovely Red Seal that is one of four known from this Bibb County bank. The signatures have faded. A total of 23 large size notes are known on the bank.  
VF (3,500-5,000)

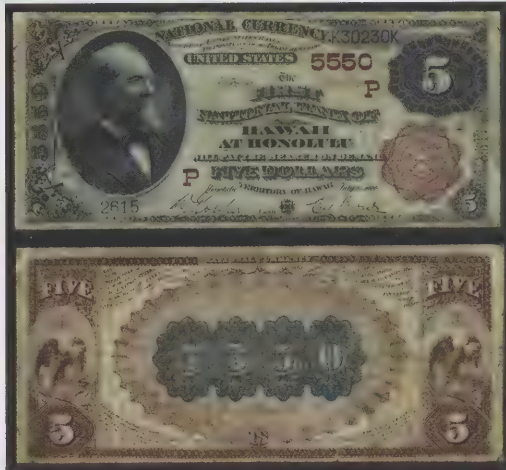
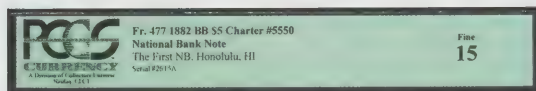
## RARE MONTEZUMA FIRST NARIONAL BANK



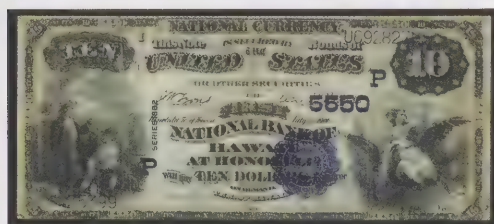
- 2416 Montezuma, First NB, S6576 Fr. 650 \$20 1902NB A rare bank, a great name and nice condition on this example from Macon County. This note appeared in auction from the largest Georgia collection in 2004. It's pretty evenly circulated though the signatures are faded. This was a large-only bank and is impossible to get.  
VF + (20,000-25,000)



## HAWAII



- 2417 Honolulu, Territory of Hawaii, First NB of Hawaii, P5550  
Fr. 477 \$5 1882BB An evenly circulated \$5 Brown  
Back from one of our favorite states, Hawaii. It's an evenly  
circulated note from the Territorial issue. Excellent signatures  
and even circulation.  
PCGS Fine 15 (3,500-5,000)



- 2418 Honolulu, Territory of Hawaii, First NB of Hawaii, P5550  
Fr. 577 \$10 1882VB This is a well used \$10 Value  
Back from the Territory of Hawaii. The blue signatures are  
there but certainly not bold. I can't find any under \$2,300.  
VG/Fine (2,000-4,000)

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## CH. NEW 63 PPQ TERRITORIAL



- 2419 Honolulu, Territory of Hawaii, First NB of Hawaii, 5550  
Fr. 607 \$5 1902ND Yes, there are lots of large  
size Territorials from Hawaii on this charter but there are only  
12 notes that are believed to be UNC, with most being from  
a run around this serial number. The last example this nice  
that I can find was in 2008 where it brought nearly \$10,000.  
Several sold very close to that amount in the previous years.  
This is the best possible quality for this Territorial.  
PCGS Ch. New 63 PPQ (12,000-25,000)



- 2420 Honolulu, Territory of Hawaii, First NB of Hawaii, 5550  
Fr. 633 \$10 1902ND Large notes from this charter  
must be considered common, but the constant demand for  
any example from this territory always exceeds the supply.  
Recorded in the census, but off the market for many years.  
The note exhibits good signatures and the paper retains  
considerable body, in spite of being stained at the right.  
There is also a short tear at the bottom left.  
VF (1,250-2,500)



- 2421 Honolulu, Territory of Hawaii, First NB of Hawaii, 5550  
Fr. 633 \$10 1902ND Here is a nice, evenly  
circulated Territorial from our 50th state. This pleasing note  
is problem free with excellent printed signatures. There are  
plenty, like 268, large notes reported with this title and this is  
a proper example that has no negatives observed.  
Fine (1,500-3,000)





- 2422 Honolulu, Bishop First NB, 5550 Fr. 1800-2 \$5 1929T2 In our Memphis 2011 sale we sold a PCGS 65 for \$4,887. What will this note, being a point less, bring this year? I can find hardly any offerings of Type 1 or Type 2 UNCs. There are some \$50s but not many \$5s or \$10s. PCGS Very Ch. New 64 (4,000-6,000)



- 2426 Grangeville, First NB, 6927 Fr. 624 \$10 1902ND This is an evenly circulated note with wispy pen signatures and one of only nine large notes reported from this Idaho County bank. Most known notes are in this grade range. PCGS Fine 15 (2,750-4,250)

## IDAHO



- 2423 American Falls, First NB, P8869 Fr. 618 \$10 1902DB A very nice note from this Power County bank that was chartered in 1907 and closed in 1923. To date there are only six notes reported. Only 6007 sheets were printed. This one comes from the Dreger Collection. It has been more than a decade since the last note was offered. We sold an XF in 1998 for \$4500. This is likely the second best reported. PCGS VF 30 (6,000-12,000)



- 2424 Burley, Cassia NB, 12256 Fr. 1800-2 \$5 1929T2 This bank was named for its county and it's a tough location. There are now 11 small notes reported but very few are prettier than this one. VF/XF (1,250-2,500)



- 2425 Driggs, First NB, 10278 Fr. 602 \$5 1902ND Driggs is the county seat of Teton County and it was founded by Benjamin Woolsey Driggs and Don Carlos Driggs, whose descendants opened Western Savings & Loan. This is a pleasing VF 25 PPQ with light blue stamped signatures. We sold a similar grade in 2006 at \$8,050. There are nine large notes reported. PCGS VF 25 PPQ (4,500-7,500)

## BEEN TO MOUNTAINHOME?



- 2427 Mountainhome, First NB, P6521 Fr. 613 \$10 1902RS Mountainhome is in Elmore County and the bank was established in 1902. The town started as a stagecoach stop called Rattlesnake Station for the Overland Stage Line but in 1883 it moved downhill by the Oregon Short Line Rail Road. This note is one of two Red Seals known to have survived from the six large notes reported. Over a decade ago the #1 Red Seal brought \$24,750. This note came from the Dreger Collection and it's a lovely VF with excellent pen signatures of John Pence and H. Reckmeyer. PCGS VF 20 (17,500-35,000)

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## UNIQUE FOR STATE



- 2428 Payette, First NB, P5906 Fr. 581 \$20 1882VB** This is a unique type for the state. It's a very pleasing note with excellent margins and a clear stamped signature of Peter (?), President and a penned signature by M.I. Allen, Cashier. There were only two banks that issued Value Backs from this state. This one is the second public offering, with the last being in 2000.  
Fine + (40,000-60,000)



- 2429 Rexburg, First NB, P7133 Fr. 642 \$20 1902DB** Rexburg is in Madison County and it's been decades since these notes and sheets first appeared. This bank has 13 large notes and three uncut sheets reported, but some of the sheets were cut. In fact, I recall that Curt Iverson and I cut the #1 sheet. This note has excellent red stamped signatures.  
PCGS VF 25 (3,500-7,000)



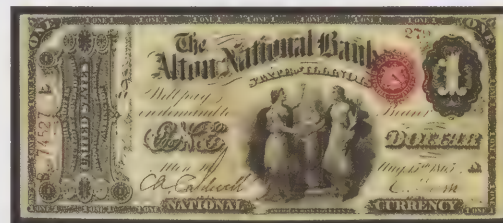
- 2430 Weiser, NB, P8139 Fr. 643 \$20 1902DB** A scarce two-bank town. This bank only issued large size notes and there were 10,561 sheets issued before closing in 1924. The last note offered was a nice, fresh example last year. The penned cashier's signature is clear but the president's has bled. PCGS notes: minor edge damage, staining.  
PCGS VF 35 Apparent (3,500-7,000)

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## ILLINOIS



- 2431 Albion, NB, 9025 Fr. 626 \$10 1902ND** There were two banks in this Edwards County community. This is only the third large note reported from this charter. It's evenly circulated and the signatures are a combination of penned and stamped. There has been only one public offering in 2003.  
Fine (1,000-2,000)



- 2432 Alton, NB, 1428 Fr. 380 \$1 Original** Considerable body is retained on this \$1 note. It is one of the more common Aces available to collectors. A light brown tint is evident to the left of the central vignette. Excellent pen signatures of C.A. Caldwell, Cashier, and E. Marsh, President.  
VF/XF (1,250-2,500)

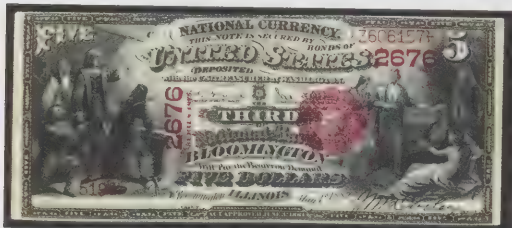




- 2433 Anna, First NB, 4449 Fr. 627 \$10 1902ND  
A great name, perfect for a collector. There are twenty-one large notes reported with several of this quality. The last examples of this were sold in 2001 and 2003. A lovely Union County bank note that has excellent stamped signatures of James N. Dickenson and H.C. Sifford.  
CU (1,000-2,000)



- 2437 Carrollton, Greene County NB, M2390 Fr. 574 \$5 1882VB  
If you are collecting type then this is your \$5 Value Back. There are nearly 25 reported from this bank that is fairly common as there were even more First Charters saved. This note has excellent pen signatures and obviously just a minor corner tip fold somewhere.  
PCGS Ch. Abt. New 58 (2,000-3,000)



- 2434 Bloomington, Third NB, 2676 Fr. 405 \$5 1875  
A lovely note from this McLean County bank that has great embossing and excellent overall quality. This First Charter is new to the census which now stands at five notes reported. In March 2001 we sold a \$5 for \$3,000. This note is a much better example.  
VF + (5,000-7,500)



- 2438 Chicago, First NB, M2670 Fr. 587 \$5 1902RS  
A bright, fresh, lovely Red Seal that is one of 69 large notes reported on this bank. The signatures are bold and legible, but not to me.  
VF + (700-1,200)



- 2435 Breese, First NB, 9893 Fr. 601 \$5 1902ND  
A real nice, high quality note from this Clinton County bank that has only 10 large notes reported, and the last two were the same note! Clear pen signature of the cashier and a stamped signature for the president.  
VF/XF (600-1,200)



- 2439 Chicago, Continental NB, M2894 Fr. 587 \$5 1902RS  
A lovely Red Seal signed by G.M. Reynolds as president, along with a clear but unknown cashier's signature. There are 67 large notes reported with this title.  
VF + (800-1,500)



- 2436 Carbondale, First NB, 12596 Fr. 635 \$10 1902ND  
A very nice find from southern Illinois. There are only six large notes reported now, and this one has a very nice appearance.  
VF (900-1,500)

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- 2440 Chicago, Corn Exchange NB, M5106 Fr. 562 \$50 1882DB Here is a nice \$50 1882 Date Back that has excellent black signatures. It's evenly circulated with a good and appealing look. I sold this note in 2004 for \$3,910. These notes are around, with 10 in the census. There are only a few hundred \$50 1882 Date Backs known.  
PMG Ch. Fine 15 (4,000-7,000)



- 2444 East St. Louis, Drovers NB, M10399 Fr. 604 \$5 1902ND Here is an interesting tradesmen's title note with excellent stamped signatures. One of 20 large notes reported.  
VF (500-1,000)



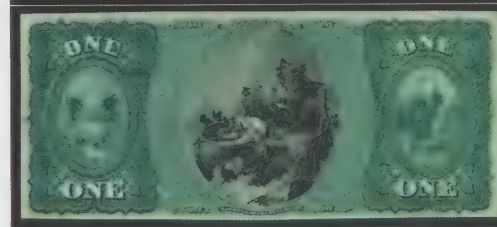
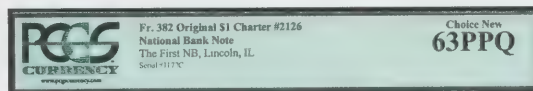
- 2441 Chicago, National City Bank, M8532 Fr. 589 \$5 1902RS A bright, evenly circulated Red Seal with clear signatures of Daniel Morgan, President and H.E. Otte, Cashier.  
VF (1,000-1,500)



- 2445 Greenup, NB, 8115 Fr. 651 \$20 1902ND A nice quality note from this Cumberland County bank that has 15 large notes reported. The stamped signatures are very light and there is a purple portion of a teller's stamp on the face.  
VF + (600-1,200)



- 2442 Chicago, Inland-Irving NB, 10179 Fr. 1801-1 \$10 1929T1 I knew instantly when I saw this note it was a rare title and there are only four small notes reported. Excellent quality and nice paper.  
VF (1,250-2,500)



- 2446 Lincoln, First NB, 2126 Fr. 382 \$1 Original This is an excellent First Charter for type. It's from a bank that had a pack saved so they are the basic value variety for Aces. This note is fresh and well centered, both top and bottom, front and back. Excellent pen signatures as well.  
PCGS Ch. New 63 PPQ (3,750-5,000)

### FAMILY NAMED \$100 BROWN BACK



- 2443 Danville, Palmer NB, 4731 Fr. 525 \$100 1882BB The \$100 Brown Back is a great type and this is the only one from this family named bank. This note is pen signed by C.J. Palmer and M.J. Wolford. This bank liked the \$100s and even \$50s but most are Third Charters.  
VF (6,000-10,000)

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- 2447 Minooka, Farmers First NB, M9208 Fr. 626 \$10 1902ND Here is a newly discovered addition to the six large notes reported from this Grundy County bank. Excellent pen signatures of Maltison and Dirst.  
VF + (2,000-4,000)



- 2451 Sullivan, First NB, M7692 Fr. 650 \$20 1902ND A scarce note from this Moultrie County bank that is new to the census. This note has excellent pen signatures, but there is a tiny split at the center that is noticeable.  
VF (750-1,500)



- 2448 Paris, Edgar County NB, 2100 Fr. 382 \$1 Original This is a fairly available bank, with 27 large notes reported. However, First Charter Aces number just two. Neither of those pieces has been put up for auction until now. Solid for the grade and without any major flaws.  
VG/Fine (1,500-2,500)



- 2452 Sycamore, NB, M1896 Fr. 693 \$100 1902DB According to Track & Price, this is the first \$100 to be offered on this better De Kalb County bank since 1990. Scattered pinholes and a cut corner tip are the only problems worthy of mention. On the plus side, it has wonderful pen signatures of Floyd Whittemore, Cashier and W.M. McAllister, Vice President.  
VF (1,500-3,000)

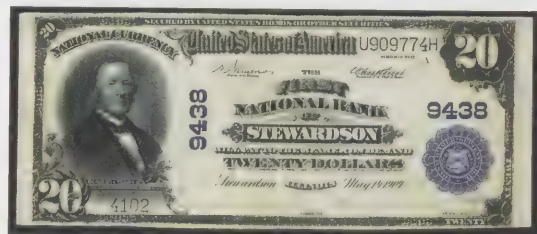


- 2449 Pontiac, Livingston County NB, M1837 Fr. 670 \$50 1902DB This is a very tough bank with only nine large notes reported. This note, previously from Spink in 1999, has very nice color but it does have a number of minor pinholes. PCGS notes: multiple pinholes.  
PCGS VF 25 Apparent (1,500-2,500)



- 2453 Wyoming, NB, M6629 Fr. 616 \$10 1902DB A sharp, evenly circulated note that was pen signed by J.P. Code, Vice President and D.J. Colgan, Cashier. This problem free note is one of 15 large notes reported.  
PCGS Fine 15 (600-900)

### ONE OF TWO KNOWN



- 2450 Stewardson, First NB, 9438 Fr. 626 \$10 1902ND A great Illinois rarity from this Shelby County bank and only one of two notes known. A high quality example with wispy signatures and great body. Only the second offering ever, and the only other appearance was last year.  
XF (8,000-12,000)

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### INDIANA

### GREAT INDIANA RARITY



- 2454 Bedford, NB, 1892 Fr. 382 \$1 Original This is a wonderful note that has been off the market for decades, when Dave Dorfman sold it in the early 1970s. There are only two notes reported and this Ace is the best from the bank that was chartered in 1871 and closed in 1879. Just under 12,000 sheets were printed and early notes rarely appear these days.  
Fine + (5,000-10,000)





- 2455 Corydon, NB, M7760 Fr. 616 \$10 1902DB  
A nicely pen signed note from this Harrison County bank and one of 10 large notes reported. I can only find two public offerings and it's been nearly a decade since either occurred. PCGS notes: repaired edge tear at bottom left. (750-1,500)  
PCGS Fine 12 Apparent



- 2459 Fort Wayne, First NB, M2701 Fr. 613 \$10 1902RS  
This is the first \$10 Red Seal reported from this bank that must have been the recharter of #11. Good signatures and one of only seven large notes reported. (2,000-3,000)  
Fine +



- 2456 Dunkirk, First NB, 488 Fr. 472 \$5 1882BB  
This bank issued only \$5 Brown Backs and until recently were unknown but a group of nearly ten has been discovered. Only 1,478 sheets were printed between 1893 and 1900. It's time to acquire notes like this when small groups appear. (4,000-6,000)  
CU



- 2460 Lafayette, National State Bank, 930 Fr. 383 \$1 1875  
Here is a nice, evenly circulated example from this Tippecanoe County bank that has mostly \$1s and \$2s known, in fact 36 and 37 respectively. Even circulation and pen signatures. Purchased from David Dorfman over 35 years ago. (800-1,200)  
Fine +



- 2457 Evansville, Citizens' NB, 2188 Fr. 1800-2 \$5 1929T2  
Here is a lovely Ch. UNC pair from the several packs that are known. Two piece lot. (500-1,000)  
Ch. CU



- 2461 Lawrenceburgh, Peoples NB, M2612 Fr. 545 \$10 1882DB  
A decent, evenly circulated 1882 Date Back from this Dearborn County bank. Nice signatures and one of 43 large notes reported. (500-750)  
Fine



- 2458 Fort Wayne, Hamilton NB, M2439 Fr. 537 \$5 1882DB  
A nice evenly circulated example of this Allen County bank that has 27 large notes reported. (450-700)  
F/VF



- 2462 Lebanon, First NB, 2057 Fr. 382 \$1 Original  
This type note Ace has the margins for Choice CU, but toned paper and a corner fold prevents the grade. Still, the bold red seal and pen signatures make for an attractive note. (2,500-3,500)  
AU

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- 2463 Milltown, First NB, 8650 Fr. 626 \$10 1902ND  
Milltown was a one-bank town, with the bank being chartered in 1907. They only printed a total of 3,578 sheets of large size. Before now, there were two confirmed notes, while this one was thought to exist. The town is located in Crawford County, in the bottom tier of central Indiana. This note, the only \$10, has decent stamped signatures of Fred E. Bass, President and Ralph E. Jackson, Cashier.  
VF + (1,750-3,500)



- 2464 New Castle, Farmers & First NB, M9852 Fr. 678 \$50 1902ND  
A nice, evenly circulated \$50 and one of 13 with the second title.  
F/VF (1,200-2,000)



- 2465 Odon, First NB, 7260 Fr. 624 \$10 1902ND  
A newly discovered example from this Daviess County bank that only now has five large notes reported. This note is by far the pick of the litter. Excellent signatures of A.A. Lane and A.F. Hindman.  
VF/XF (6,000-9,000)



- 2466 Plymouth, First NB of Marshall County, 2119 Fr. 384 \$1 1875  
Three sharp folds indicate this note never circulated but was put away as a keepsake. The center fold had started to split at the edges so a light repair was done years ago to strengthen the ends. The repair is virtually invisible and we are left with a very nice note from this large Indiana bank.  
XF (2,000-3,000)



- 2467 Plymouth, First NB of Marshall County, 2119 Fr. 473 \$5 1882BB  
This is a well used Brown Back that has a great layout and neat title. There are 54 large notes reported and nine are \$5 Brown Backs.  
PMG Fine 12 (1,000-2,000)



- 2468 Russiaville, First NB, 5524 Fr. 633 \$10 1902ND  
This evenly circulated note from a very scarce bank in Howard County has excellent pen signatures. It's new to the census which is now seven large notes reported. That's not many.  
Fine (1,500-3,000)



- 2469 Terre Haute, First-McKeen NB & Trust Co., 47 Fr. 1802-1 \$20 1929T1 Cut Sheet  
This is a wonderful cut sheet of charter #47. Low charter notes are extremely popular in this market. Six piece lot.  
Ch. to Gem CU (2,000-4,000)

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## IOWA

#1 \$5 ORIGINAL FIRST NB OF ALBIA



- 2470 Albia, First NB, 1799 Fr. 399 \$5 Original #1  
This beauty is one of two #1 notes recorded from this town and both were in the Higgins Museum, this one is being deaccessioned. Listed in the Iowa census as Good because of flaws (tears) that have had perfect restoration. If I didn't tell you, you would most likely never know. The note is bright and fresh with excellent pen signatures of John H. Drake and Benjamin F. Elbert. Drake was the brother of Governor Drake.  
VF + (7,000-14,000)



- 2471 Brooklyn, First NB, M3284 Fr. 616 \$10 1902DB  
Here is a wonderful Iowa rarity that has excellent pen signatures. This is a new addition to the census from this large-only bank in Poweshiek County. Just 3,164 sheets were printed on this, the only bank.  
Fine (3,500-7,000)



- 2472 Casey, Abram Rutt NB, 8099 Fr. 625 \$10 1902ND  
There are a number of family banks but few use both the first and last names in the title. Fortunately some have survived on this bank that has 28 large notes reported. The stamped purple signatures include a Rutt as a signer.  
PMG Fine 12 (850-1,500)



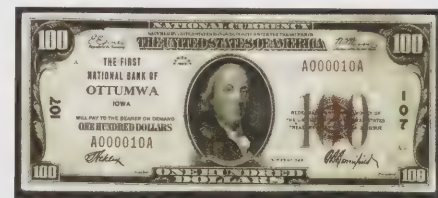
- 2473 Chariton, Chariton & Lucas County NB, 9024 Fr. 626 \$10 1902ND  
A lovely note from southern Iowa and a bank that must have saved a group as they do appear and are often pretty like this one. Great signatures as well on this example.  
PCGS Very Ch. New 64 PPQ (700-1,200)



- 2474 Denison, First NB, M4784 Fr. 472 \$5 1882BB  
This bank is in Crawford County and of the 40 large notes reported, eight are \$5 Brown Backs. The signatures have faded on this note.  
Fine (1,000-2,000)



- 2475 Manilla, NB, M6041 Fr. 634 \$10 1902ND  
An extremely rare note from this Crawford County bank that only shows two notes reported. This is the best of those two examples but unfortunately the signatures are very, very faint.  
F/VF (2,500-3,500)



- 2476 Ottumwa, First NB, 107 Fr. 1804-1 \$100 1929T1  
#A000010A This is only the fourth \$100 reported from this Wapello County bank and the first \$100 offered for auction.  
VF (800-1,500)

- 2477 Storm Lake, Citizens NB, 10034 Fr. 1802-1 \$20 1929T1  
Wow...what a great name! The first coin club I belonged to met in the lodge near Storm Lake. We never saw any quality notes like this in those days. There are 23 small notes reported but few are as lovely as this one.  
PMG Ch. Abt. UNC 58 EPQ (750-1,500)





- 2478 What Cheer, First NB, 3192 Fr. 1802-1 \$20 1929T1  
A great town name from Keokuk county in eastern Iowa.  
28 small notes reported.  
VF (600-900)



- 2482 Emporia, First NB, 1915 Fr. 383 \$1 1875  
A very common bank for First Charter notes, yet popular for its use of the blue end paper. This \$1 is a solid piece. Only a few pinholes need to be mentioned.  
VG/Fine (600-1,200)

## KANSAS



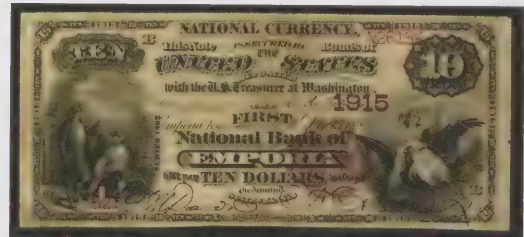
- 2479 Burlington, Peoples NB, 3170 Fr. 624 \$10 1902ND  
A peach of a note from this Coffey County bank that has exceptional pen signatures of the vice president and assistant cashier. A beauty and one of 17 large notes reported.  
XF + (600-900)



- 2483 Emporia, First NB, 1915 Fr. 390 \$2 1875  
Perfect for anyone needing a pretty Lazy Deuce in a circulated grade. The only faults are two tiny edge splits at the left fold and a bit of a teller stamp at the top right.  
Fine + (4,000-6,000)



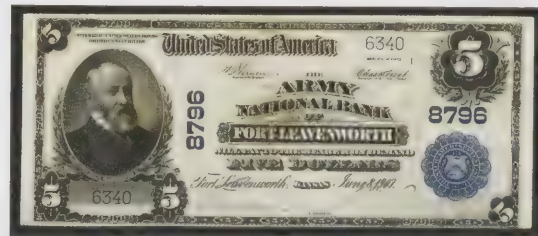
- 2480 Centralia, First NB, W3824 Fr. 626 \$10 1902ND  
This Nemaha County bank has 14 large notes reported, with this example being new to that census. The last offering was five years ago. Excellent pen signatures.  
Fine (500-1,000)



- 2484 Emporia, First NB, 1915 Fr. 485 \$10 1882BB  
This evenly circulated \$10 Brown Back was the note pictured in the Prather States Collection reference and it's previously from the Prather/Dreger Collections. This bank has 110 First Charters known with this being the only Brown Back. Excellent pen signatures on this example.  
PCGS Fine 15 (750-1,500)



- 2481 Cottonwood Falls, Exchange NB, W6590 Fr. 650 \$20 1902ND  
A neat town name from Chase County. This note is evenly circulated with purple stamped signatures and is new to the census, now at 18 large notes reported. It has been 6 years since any have been offered.  
Fine + (600-1,000)



- 2485 Fort Leavenworth, Army NB, 8796 Fr. 600 \$5 1902ND  
The Army National Bank is, without a doubt, one of National Bank Notes' greatest titles. Likely the same family as the Parker Amusement Company have signed this note with stamped signatures. In March we sold a Fine at \$4,370. This note is reported as XF in the census, but it is not. One of 12 large notes reported.  
VF (6,000-9,000)

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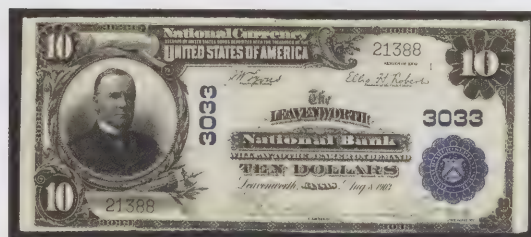
- 2486 Fort Leavenworth, Army NB, W8796 Fr. 626 \$10 1902ND Here is a problem free, evenly circulated note with the ultimate trade name. This note has excellent stamped signatures. One of twelve large notes reported. We actually have two in this sale.  
Fine (4,500-9,500)



- 2487 Hiawatha, First NB, W2589 Fr. 545 \$10 1882DB This well signed \$10 1882 Date Back bears one of the great Kansas town names. It is fresh to the market and is graced with delicate pen signatures that are as strong today as the day they were applied. A teller mark is seen at the left. Twenty-four large notes are reported, but few are nicer.  
VF+ (1,000-2,000)



- 2488 Hoisington, First NB, 9232 Fr. 626 \$10 1902ND This is a scarce Barton County bank that has only six large notes reported. The signatures have faded but the overall note is quite nice. This is the first large note offered in nearly a decade.  
Fine+ (500-1,000)



- 2489 Leavenworth, NB, 3033 Fr. 624 \$10 1902ND This note was obviously ripped from the sheet not cut. It is barely circulated at all and it has excellent stamped signatures. New to the census and very nice. Apparently none of the high grades have ever appeared at auction.  
AU (700-1,200)

### DISCOVERY RED SEAL



- 2490 Lyndon, First NB, W7222 Fr. 639 \$20 1902RS This one-bank town was organized in 1904 and began its circulation with 540 sheets of Red Seals. Up until now, most of us had thought none had survived. This new discovery shows vivid colors and great pen signatures. A moderate size tear is noted in the lower margin. The only other large notes reported are eleven Blue Seals.  
Fine (2,500-5,000)

### RARE MANHATTAN LAZY DEUCE



- 2491 Manhattan, First NB, 2094 Fr. 389 \$2 Original Amazingly, three Original Series Deuces have survived from this rare bank that operated for just four years before closing in 1877. This one shows the best grade in the census, and it is a super rare type from any Kansas bank. With interest in Lazy Deuces now greater than ever, the opportunity to add an important note such as this to one's collection is a momentous occasion. Excellent pen signatures and good paper quality make this a note you'd be proud to own.  
VF (10,000-15,000)



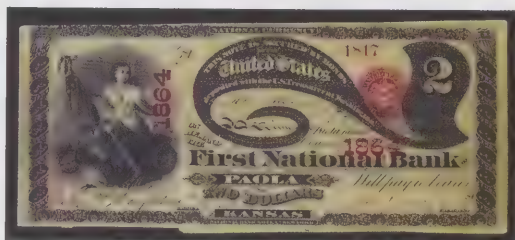
- 2492 Newton, First NB, 2777 Fr. 689 \$100 1902DB A high grade note from this Harvey County bank that was cut into the design at the right. Aside from a skin, a hole and the missing corner, it's otherwise so pretty, with pen signatures of Vice President Stone and a cashier.  
XF (600-1,200)

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## AN IMPORTANT KANSAS DEUCE



- 2493 Paola, First NB, 1864 Fr. 389 \$2 Original  
A delightful Original Series Deuce that has excellent color and body, as well as exceptional pen signatures. The margin is trimmed oddly but it really doesn't detract from this great note. It's interesting that I have Deuces on consecutive charter numbers (#1863 & #1864) from Minnesota and Kansas. This bank was chartered in 1871 and closed in 1877. Only four notes are reported.  
VF (10,000-20,000)

- 2494 Valley Falls, First NB, 11816 Fr. 607 \$5 1902ND  
A scarce note from this Jefferson County bank with 10 large notes reported. A well centered and attractive note with excellent pen signatures.  
FVF (500-1,000)



- 2495 Wyandot, First NB, 1840 Fr. 399 \$5 Original  
Shortly after Quantrill's Raiders had stopped raiding this area the Wyandotte National Bank was chartered (1871) just down the road about 20 miles or so. The town now is Kansas City, Kansas, part of Wyandotte County. This bank was very short-lived, liquidating in 1878, less than seven years after formation. This was one of the earliest banks to close in the state as well. The bank has four large notes reported but only one auction appearance more than a decade ago; this was that note. It has excellent penned signatures and is in very nice grade.  
VF (5,000-10,000)

## KENTUCKY

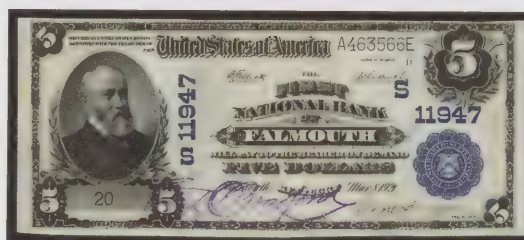


- 2496 Covington, German NB, 1847 Fr. 402 \$5 1875  
A beautiful First Charter \$5 from a bank normally seen in \$1s and \$2s. This note is unreported for this bank. Great color and pen signatures.  
PCGS VF 30 PPQ (4,000-6,000)

## THIRSTY - DRY RIDGE



- 2497 Dry Ridge, First NB, 7012 Fr. 624 \$10 1902ND  
A great town name from this old collection. It is the ninth large note reported and close to the best. We sold the XF at \$7,475 a decade ago. This can't be far behind. A neat Grant County bank location.  
VF/XF (4,500-8,500)



- 2498 Falmouth, First NB, S11947 Fr. 607 \$5 1902ND  
A great name and the finest known example of the three large notes reported from this Pendleton County bank. A bold purple stamped signature of the cashier while the president's is pen signed.  
XF + (4,000-6,000)



- 2499 Lexington, First NB & Trust Co., 906 Fr. 1801-2 \$10 1929T2  
The quality of the centering and margins on this note are amazing. If you strive for the best, here it is.  
PCGS Superb Gem New 67 PPQ (500-800)

## #1 LOUISA, KY RED SEAL

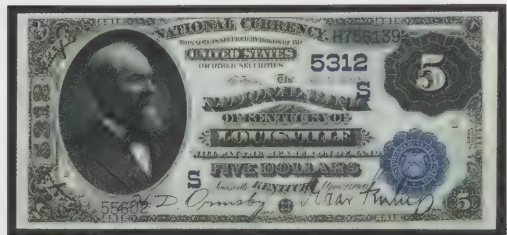


- 2500 Louisa, First NB, S7110 Fr. 587 \$5 1902RS #1  
Here is a wonderful surprise for any collector. This is the top note of the sheet but the margin is uneven. The cashier pen signed his name but while the president's is not gone, it is very faint. There are only 14 #1 Red Seals from this state.  
VF + (8,000-12,000)





- 2501 Louisville, NB of Kentucky, S5312 Fr. 537 \$5 1882DB Here is a gorgeous Gem example for this type and from a great location for a type collector, as others are available. Magnificent centering and exquisite color. PMG Gem UNC 66 EPQ (2,500-3,500)



- 2502 Louisville, NB of Kentucky, S5312 Fr. 537 \$5 1882DB Here is a fresh, well centered, beautiful example of this type that was saved and is now representing the best possible example for this type. Original and well embossed but possibly a bend in a corner or such. PCGS Ch. Abt. New 58 PPQ (1,200-1,800)

### RARE KENTUCKY FIRST CHARTER



- 2503 Maysville, NB, 1702 Fr. 399 \$5 Original Statistics can surprise you and this surprises me that there are two First Charters known from this bank that was chartered August 24, 1870 and closed on January 4, 1872, not even 18 months later. This is the better by far of the two notes. It is well centered with excellent body and pen signatures. A great Kentucky rarity. VF + (12,500-17,500)



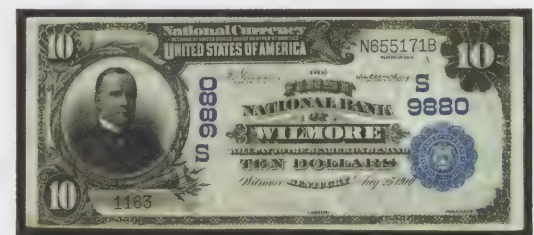
- 2504 Paducah, Peoples NB, 12961 Fr. 661 \$20 1902ND Here is a new addition to the census from this McCracken County bank which is now at eleven large notes reported. It has excellent stamped signatures and even circulation. From the Seaboard Collection. PCGS Fine 15 (500-900)



- 2505 Paintsville, First NB, 13763 Fr. 1800-2 \$5 1929T2 #A000004 This Type 2 is from the first \$5 Type 2 sheet and it is serial #4. In 2006 this brought \$747. PCGS VF 35 (500-1,000)



- 2506 Salyersville, NB, 8905 Fr. 1801-1 \$10 1929T1 A rare note from this Magoffin County bank that is one of five small notes reported. This note was last offered 12 years ago at a Smythe sale where it realized \$935. None have been offered since 2006. PCGS notes: edge tear at left. PCGS Fine 12 Apparent (1,000-2,000)



- 2507 Wilmore, First NB, S9880 Fr. 619 \$10 1902DB A lovely, high end circ note from this Jessamine County bank. An excellent, collectible grade with purple stamped signatures. Only six large notes are reported. VF + (2,500-5,000)

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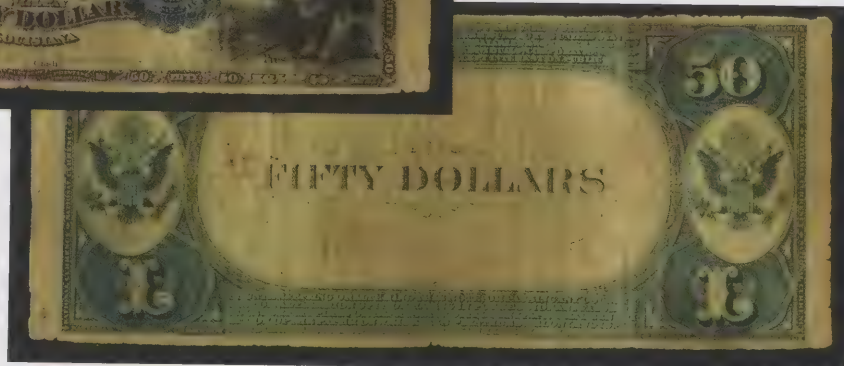
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## LOUISIANA

## IMPORTANT \$50 VALUE BACK



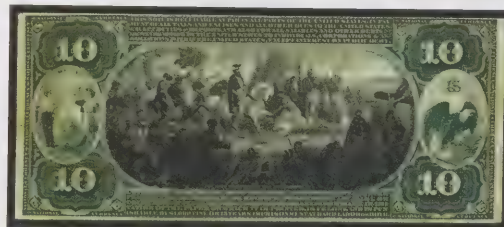
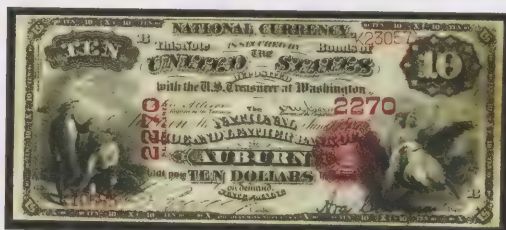
- 2508 New Orleans, Canal-Commercial NB, S5649 Fr. 586 \$50 1882VB The rarity of \$50 and \$100 Value Backs is staggering, to say the least, as there were only eight \$50s and five \$100s issued from both banks that issued these jewels. Currently there are six \$50 Value Backs and two \$100 Value Backs known from the Canal-Commercial National Bank of New Orleans. Each of the two banks printed around 1,000 sheets each of \$50-50-100s, with the Canal-Commercial Bank printing 57 more sheets, for a grand total of 8,228 notes. This makes 2,057 \$100s and 6,171 \$50s for the entire type, less than any major type I have heard about. Even circulation on this note and other than a bit of uneven wear along the top and bottom, it's problem free. Unfortunately the signatures are gone.

Fine

(60,000-90,000)

## MAINE

## NATIONAL SHOE &amp; LEATHER BANK FINEST KNOWN



- 2509 Auburn, National Shoe & Leather Bank, 2270 Fr. 416 \$10 1875 Here is a lovely \$10 1875 Series note from this Androscoggin County bank. It is the best of the four \$10 1875 Series notes reported. This example, with a wonderful tradesmen's title, has excellent pen signatures of Ara Cushman, President and the cashier. A neat note.

VF +

(6,000-12,000)

## FIRST PUBLIC APPEARANCE

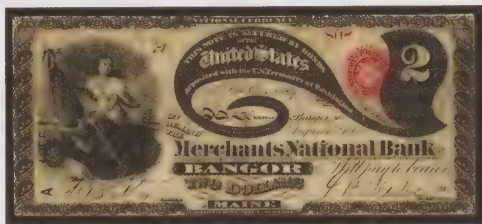


- 2510 Bangor, Traders NB, 1095 Fr. 397 \$5 Original This bank was unique until this rarity appeared, so now there are two notes from this Penobscot County bank, which closed in 1879. The note has excellent pen signatures. PMG notes: rust.  
PMG Ch. Fine Net

(7,500-10,000)



## VERY EARLY DEUCE



- 2511 Bangor, Merchants NB, 1437 Fr. 387 \$2 Original  
This evenly circulated Lazy Deuce is an early Original Series note, printed by the National Bank Note Company, with a blue Treasury number and red bank serial number. The Treasury number is #A1955, so very low, but the prefix must count. Excellent pen signatures of Black and Struckney. Only two Deuces known of the 22 large notes reported.  
Fine + (4,000-8,000)



- 2512 Bangor, Merchants NB, 1437 Fr. 481 \$10 1882BB  
A pleasing \$10 Brown Back from this Penobscot County bank that is one of five \$10 Brown Backs and 22 large notes reported. Excellent pen signatures of Blake and Baker on this problem free example.  
Fine + (1,000-2,000)



- 2513 Bath, NB, 494 Fr. 417 \$10 1875 This is the only 1875 \$10 First Charter recorded from this bank and it's a beauty. With 33 large notes reported the charter was not rare, but the opportunity to acquire a first class First Charter is. This note has great color, wonderful signatures and exceptional paper quality. A very beautiful and desirable note.  
VF + (3,500-7,000)



- 2514 Bath, NB, N494 Fr. 613 \$10 1902RS This bank in Sagadahoc County was chartered in 1864 and it lasted throughout the National Bank Note issuing period. There are five Red Seals known, with this example being close, if not the best among those. The total large notes known on the bank is 33. Signed by William D. Varrall and F.D. Hill. Excellent color and paper quality. This note should be in demand.  
VF/XF (2,500-4,000)



- 2515 Bath, Lincoln NB, 761 Fr. 387 \$2 Original  
This bank was chartered in 1865 and liquidated in 1910. There are 24 large notes reported but this is the only Deuce. A must-have for a Lincoln collection. Excellent pen signatures of Patten and Shaw.  
VF (6,500-10,000)



- 2516 Bath, Lincoln NB, N761 Fr. 613 \$10 1902RS  
Bath was the home to six national banks and the Lincoln bank was the third one chartered, but in January 1865. It may have been done as support for the president but not in his memory. Locals may know better, if so, write me a story. This bank closed in 1910 so all 25 notes reported are large size. This note, with stamped signatures of Ledyard and Low, is one of four Red Seals reported. Within the estimate this is a bargain for a Maine Red Seal.  
VF (1,500-3,000)

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## LOVELY MAINE DEUCE



- 2517 Belfast, NB, 840 Fr. 387 \$2 Original This is the most common Maine Deuce and this bank makes up for at least 25% of all Maine Deuces. This is a lovely example with great color and even margins. The pen signatures of Jas P. White and A.C. Bradbury add desirability to this bank note. The margins are not big, but aren't bad either.  
XF (10,000-15,000)



- 2518 Belfast, NB, 840 Fr. 397 \$5 Original This is one of two \$5s from this early bank. Apparently a bunch of \$1s and \$2s were saved, but not these. Signed by Theo. Marshall, President and A.J.C. Bradbury, Cashier.  
VF (1,850-2,750)

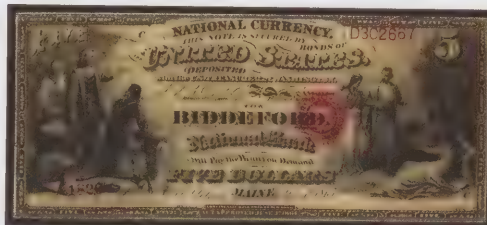


- 2519 Belfast, City NB, N7586 Fr. 613 \$10 1902RS A lovely 1902 Red Seal from this Waldo County bank that was chartered in 1905 and first issued Red Seals. There are four Red Seals known and this is the finest among them, while the bank has 18 large notes reported. Excellent pen signatures of William B. Swan and C.W. Wiscots. This note is both fresh and well centered and should be a source of pleasure of ownership for its new custodian.  
VF/XF (3,000-6,000)

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- 2520 Biddeford, First NB, 1089 Fr. 416 \$10 1875 There are 29 large notes reported from this York County bank and this example is the only known survivor of this type. It's lovely - the color and centering are only enhanced by the pen signatures.  
VF (3,500-5,000)



- 2521 Biddeford, NB, 1575 Fr. 397 \$5 Original This is the earliest reported note on this bank. In fact, it's the only First Charter from this York County bank. Evenly circulated with excellent pen signatures. There are just 13 large notes reported and not many Original \$5s on the state.  
Fine (2,000-3,000)



- 2522 Bridgeton, NB, N9181 Fr. 652 \$20 1902ND Bridgeton is a one-bank town located in Cumberland County. It was a short-lived national bank that was only in business from 1908 to 1926. Oddly enough, this note is not in the census so now there are three surviving examples. Excellent overall appeal but the signatures, which are blue rubber-stamped, are very faint. Collectors will certainly be excited to have a reasonable opportunity to acquire this one-bank town note.  
VF (5,000-10,000)

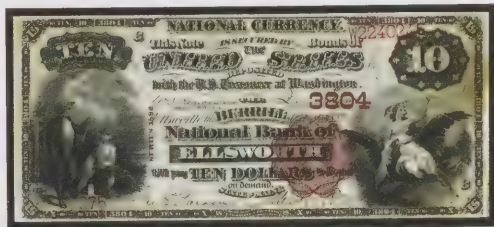
## BRUNSWICK'S ONLY DEUCE



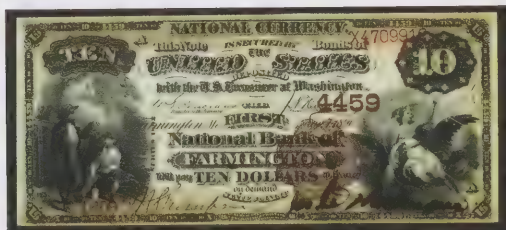
- 2523 Brunswick, First NB, 192 Fr. 387 \$2 Original This Lazy Deuce is a nice circ and it's the only one from this bank, which was chartered in 1863. Only 1,500 Deuces were ever issued. The note has nice pen signatures and it's one of four First Charters known. In 2010 an Ace realized \$4,600 in VF 30. This is a Deuce but the grade is not as nice.  
Fine + (6,000-9,000)



# **BURRILL NATIONAL BANK OF ELLSWORTH A FAMILY NAMED BANK**



- 2524 Ellsworth, Burrill NB, 3804 Fr. 483 \$10 1882BB  
A lovely, evenly circulated \$10 Brown Back from this Hancock County bank. A family owned bank, it was signed by Chas. Burrill, who was president of this fine institution; James Parson signed as cashier. There are only two Brown Backs known, both \$10s, and this one is the best. There are a number of lovely 1902 Blue Seals among the 29 large notes reported.  
VF (2,000-4,000)



- 2525 Farmington, First NB, 4459 Fr. 471 \$10 1882BB  
This is a lovely \$10 Brown Back from a rare bank that has never had another Brown Back publicly offered for sale. This note has strong, bold, pen signatures. It must be the finest note known on this bank.  
VF (1,750-3,500)



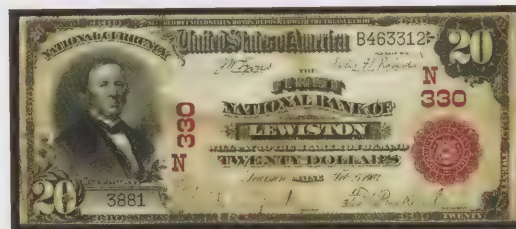
- 2526 Kezar Falls, NB, 9826 Fr. 653 \$20 1902ND  
The census indicates there are three large notes reported from this formerly unique large size bank in York County. Even circulation and very nice color as well as excellent signatures of William A. Ganos and O.L. Stanley.  
PCGS VF 20 (5,000-10,000)

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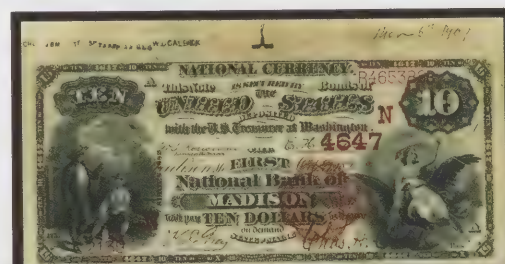


- 2527 Lewiston, First NB, 330 Fr. 387 \$2 Original  
Of all the 73 large notes reported on this early chartered bank, this is the only Lazy Deuce. It has excellent pen signatures of A.V. Lockwood and H.F.C. Small. No extra margins but not bad either.  
VF (6,000-9,000)



- 2528 Lewiston, First NB, N330 Fr. 639 \$20 1902RS  
This was one of the state's earliest charters from Androscoggin County. This bank was around for the entire issuing period for National Bank Notes, a rare accomplishment. There are 79 large notes reported and only two are \$20 Red Seals. This example is pen signed by F.H. Packard and Templeton. It has some very light toning but is a decent note and a bargain Maine Red Seal.  
Fine (1,000-2,000)

## **ONE BANK TOWN**



- 2529 Madison, First NB, N4647 Fr. 485 \$10 1882BB  
Here is a special note from this Somerset bank. This was a one bank town that only had a national bank between 1891 and 1907 and they printed just 2,097 sheets. This is the third note reported and it's a peach. The top selvage is still attached and it's dated March 5, 1907, after the bank closed. The pen signatures of Chas. H. Clark and K.C. Gray are exceptional.  
XF/AU (12,500-25,000)





- 2530 Phillips, NB, N4957 Fr. 487 \$10 1882BB  
Oh my gosh! What a beauty is this Franklin County bank note. There were two national banks in town, but neither has had much of a survival rate. This is, no doubt, the best known surviving note on this location. The pen signatures are quite nice but not legible. This note is rare and sure to please. If my name was Tom Phillips I would have to have this note!  
VF/XF (4,000-8,000)

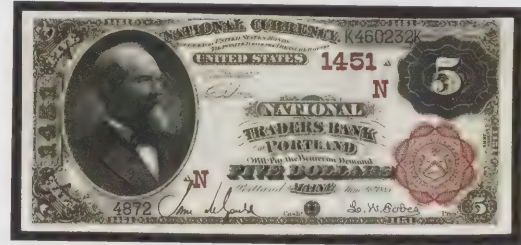


- 2533 Portland, National Traders Bank, 1451 Fr. 401 \$5 1875  
A nice First Charter from this Cumberland County bank and one of 13 large notes reported. The note has blue end paper, great color and excellent signatures. There are a few minor rust spots on the back and a date (Nov. 13, 1875) near the charter.  
VF (3,000-6,000)

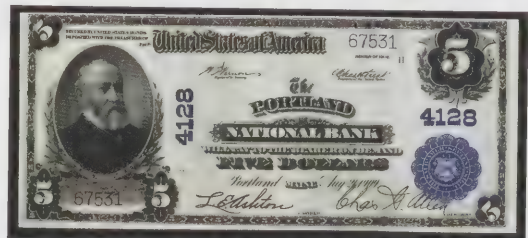
### FINEST KNOWN ON BANK



- 2531 Pittsfield, NB, 4188 Fr. 498 \$20 1882BB  
This Somerset County community enjoyed two national banks but only this one was chartered (in 1889) to issue large size notes. This is, by far, the finest of the two notes that have survived the initial issue. The other eight notes reported are lower grade Blue Seals. To say this example is a peach is almost an understatement. It has exceptional color and centering to enhance the pen signatures of McMaster, Vice President and the cashier.  
VF/XF (4,500-7,500)



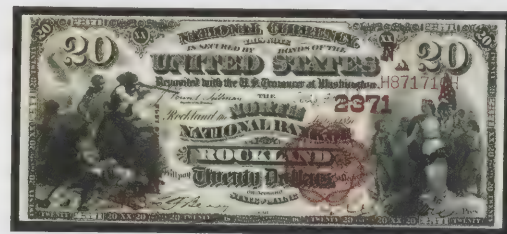
- 2534 Portland, National Traders Bank, N1451 Fr. 469 \$5 1882BB  
Portland is in Cumberland County and was the home to 11 national banks during the issuing period. This bank was chartered in 1885 and closed in 1908. There are 13 surviving notes listed and this is one of five \$5 Brown Backs, with three being equally as beautiful. This note has beautiful quality and pen signatures of L.W. Fobes and Sam Gould.  
PCGS Ch. Abt. New 58 PPQ (2,000-4,000)



- 2535 Portland, NB, 4128 Fr. 600 \$5 1902ND  
A top quality UNC from the great state of Maine. A note from the late printing without the engraved line under the signatures of Chas. A. Allen and L.E. Ashton.  
PCGS Very Ch. New 64 (800-1,500)



- 2532 Portland, Merchants NB, 1023 Fr. 387 \$2 Original  
A sharp, evenly circulated, pen signed Lazy Deuce from this bank with 20 large notes reported. No Deuces are listed for this bank yet.  
F/VF (4,000-6,000)

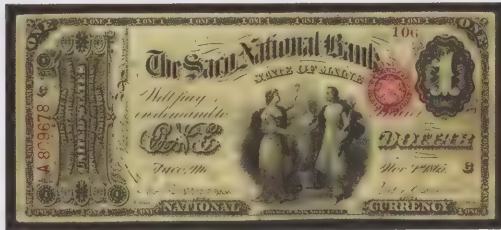


- 2536 Rockland, North NB, N2371 Fr. 502 \$20 1882BB  
This is Maine's example of a hoard bank. It has 39 large notes reported including eight \$10s and four \$20 Brown Backs in higher grade. There are earlier and later notes that are nice, mostly later. All that makes this a beautiful note to enjoy, so please do. The signatures are of Spier, Vice President and, I think, Berry as cashier.  
VF/XF (1,750-3,500)

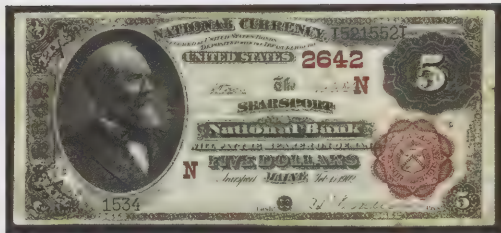
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- 2537 Saco, NB, 1535 Fr. 380 \$1 Original A sharp Ace from this early bank that has only nine large notes reported. Excellent pen signature of Philip Eastman, President and a cashier that I can't read. A pleasing Ace.  
VF (1,800-2,400)



- 2538 Searsport, NB, N2642 Fr. 477 \$5 1882BB This Waldo County bank has just 19 large notes reported and only two are \$5 Brown Backs. This is a pleasing example and no doubt less expensive than the other one, which is a #1! Clearly penned signature of the president but the cashier's is faint.  
VF (1,500-2,500)

#### RARE MAINE VALUE BACK



- 2539 Searsport, NB, N2642 Fr. 577 \$10 1882VB Currently the entire population of Maine Value Backs is eight notes reported, and of those only four are \$10s, with all being similarly circulated. This is the only one from Searsport, although the bank has 19 large notes reported. The signatures have faded on this example. In 1996 this \$20 Value Back brought \$3,025. PCGS notes: starched.  
PCGS Fine 12 Apparent (3,000-6,000)

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- 2540 Waldoboro, Medomak NB, N1108 Fr. 587 \$5 1902RS A lovely Red Seal from this Lincoln County bank that chose the name of the valley it was within. This bank was chartered very early. There are 36 surviving notes from large size, including around six Red Seals, several of which are very high quality like this one. It's so fresh and crisp it looks UNC. Excellent pen signatures of A.R. Reed and D.W. Potter are easy to figure out. Maine Red Seals are tough although you wouldn't know it here!  
XF (3,500-7,000)



- 2541 Waterville, NB, 798 Fr. 387 \$2 Original A rarity from this Kennebec County bank that was chartered in 1865 and liquidated in 1879. There are five notes reported, with this being the only Deuce. It has very decent quality and excellent pen signatures. The only example offered publicly has appeared three times in an eight year period, realizing between \$2,000 and \$5,000. These generally start much higher and this is a rare one.  
VF (6,500-9,000)



- 2542 Waterville, Merchants NB, 2306 Fr. 390 \$2 1875 A well used but problem free blue end paper Deuce from this Kennebec County bank. The bank existed for 30 years, from 1875-1905. Only 1,880 Lazy Deuces were printed and this is the only known survivor. One of eight notes reported on the bank.  
VG/Fine (4,500-7,500)



- 2543 Waterville, Merchants NB, 2306 Fr. 416 \$10 1875 It's hard to imagine having a \$10 1875 and a Lazy Deuce at the same time on a bank this rare. It only happens with truly great collections. Even circulation and great pen signatures enhance this note.  
Fine (2,500-4,500)





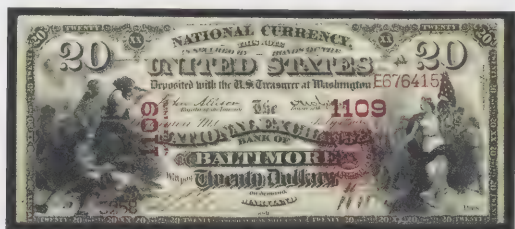
- 2544 Wiscasset, First NB, 1549 Fr. 427 \$20 Original  
Here is a very rare Maine Original Series \$20. In fact, there are only 234 listed today in the National Bank Note census. This note is pleasing and one of 17 notes reported. In my opinion, the census shows a duplicate \$20 Original. This bank was in business from 1865 to 1917. Excellent pen signatures, even circulation and beautiful eye appeal.  
Fine (7,000-12,000)

## MARYLAND

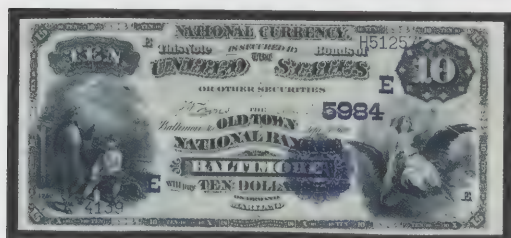
## VERTICAL CHARTER NUMBER



- 2545 Baltimore, First NB, 204 Fr. 493 \$20 1882BB  
This early Baltimore vertical charter number note was the best available when Prather put together the State Seal Collection and when Dreger continued it.  
PCGS VF 20 (800-1,600)



- 2546 Baltimore, National Exchange Bank, 1109 Fr. 431 \$20 1875  
Here is a very nice, evenly circulated 1875 \$20 First Charter with excellent pen signatures. A wonderful type note that has had a small internal split repaired.  
VF (4,000-6,000)



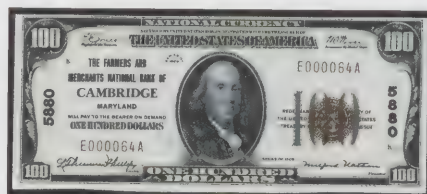
- 2547 Baltimore, Old Town NB, E5984 Fr. 545 \$10 1882DB  
A lovely example of this 1882 Date Back type from one of Baltimore's prolific banks. Great quality but no signatures. This should maybe be graded VF/XF.  
CGA XF 40 (700-1,200)



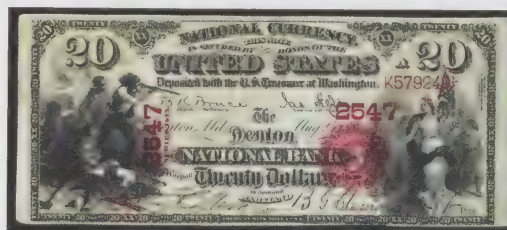
- 2548 Baltimore, Old Town NB, 5984 Fr. 608 \$5 1902ND  
A lovely UNC from this turn of the century bank. The signatures are clear. Can you believe the president's name was Redue!  
PCGS Very Ch. New 64 (700-1,200)



- 2549 Cambridge, NB, 2498 Fr. 659 \$20 1902ND  
A beautiful, high grade note that is crackling fresh. Exquisite paper quality and well stamped signatures of Lewis B. Phillips and Walter B. Johnson.  
Ch. AU (1,000-2,000)



- 2550 Cambridge, Farmers & Merchants NB, 5880 Fr. 1804-1 \$100 1929T1  
Here is a neat find from this Dorchester County bank. This serial #64 \$100 is new to the census and it's virtually UNC. We sold serial #63 for \$1,955 in 2010. A great \$100 that is sure to please.  
Ch. AU (1,500-3,000)



- 2551 Denton, NB, 2547 Fr. 435 \$20 1875  
This is a beautiful 1875 Series \$20 from Maryland. These are few and far between with just two \$20s and two \$10s reported from this charter. There are only nine \$20s from the entire state. This example has excellent signatures of B.G. Stevens, Vice President and F.C. West, Cashier.  
VF + (5,000-10,000)

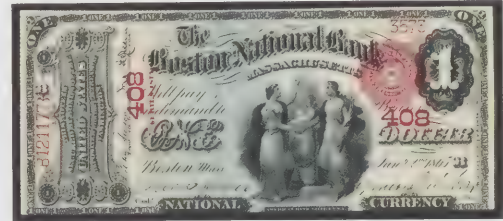
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- 2552 Snow Hill, Commercial NB, E6297 Fr. 598 \$5 1902ND A good name from this Worcester County bank with 19 large notes reported in the census, and only nine appearances in 14 years. Excellent pen signatures, but a couple of tiny edge flaws.  
Fine (750-1,500)



- 2556 Boston, NB, 408 Fr. 385 \$1 1875 Here is a very pretty blue-end paper 1875 Series Ace that is one of three UNC's on the bank. Amazing originality, color and pen signatures in addition to incredible embossing. Check it out. There are 18 large notes reported.  
CU (2,500-5,000)

## MASSACHUSETTS



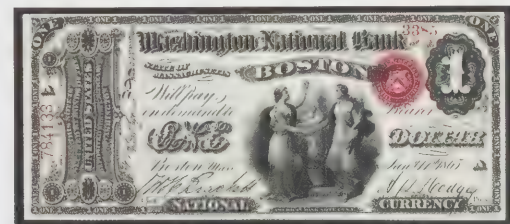
- 2553 Attleborough, NB, 1604 Fr. 384 \$1 1875 This Ace is new to the census that was at eight notes reported. Decent pen signatures but there is a small piece missing. This bank was chartered in 1865 and liquidated in 1885. Previously from Curtis Iverson.  
Fine (500-1,000)



- 2557 Boston, North NB, 525 Fr. 384 \$1 1875 Autographed This note was autographed "A.W. Wyman, 1870 Treasurer of the United States, 1883-1885". This beauty has excellent pen signatures and nice blue end paper. From Hickman-Oakes decades ago.  
VF + (1,250-2,500)



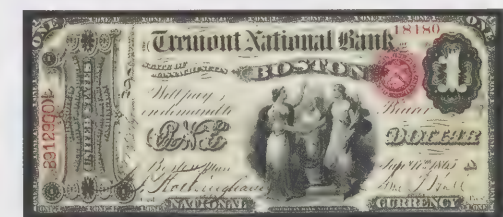
- 2554 Beverly, NB, 969 Fr. 383 \$1 1875 A decent, problem free \$1 that is only the third Ace of the 27 large notes reported. Pen signatures of Picket and Bennett. Previously from Curtis Iverson.  
F/VF (1,000-2,000)



- 2558 Boston, Washington NB, 601 Fr. 380 \$1 Original This scarcer Boston bank issued First Charters only before liquidating in 1902. A lovely note with bright white paper and vivid colors. Some embossing even remains on the seal and serial numbers. This new addition puts the number known at 14.  
XF (2,000-4,000)



- 2555 Boston, Third NB, 359 Fr. 380 \$1 Original This Ace looks like a beauty but it has a near perfectly restored internal tear near the center. Signed by Everett and Bennett, this note is one of four other Aces of the 28 large notes reported. Purchased from Hickman-Oakes.  
XF (1,500-3,000)



- 2559 Boston, Tremont NB, 625 Fr. 380 \$1 Original This Ace is the definition of the infamous New England trim. A note with excellent pen signatures from this First Charter only bank with 22 large notes reported. Purchased from David Dorfman.  
VF (500-1,000)

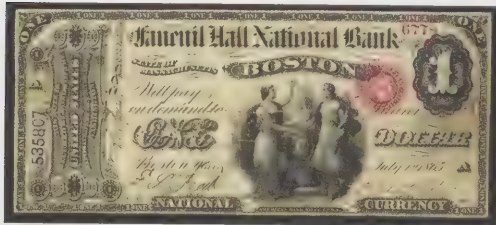
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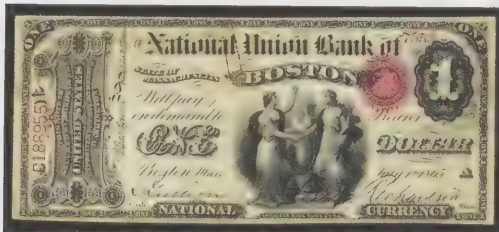




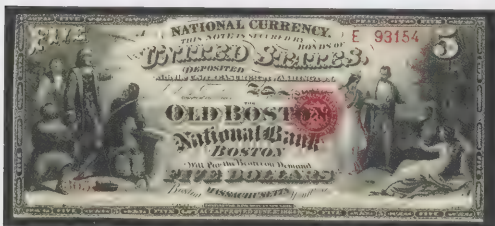
- 2560 Boston, NB of North America, 672 Fr. 385 \$1 1875  
A decent, evenly circulated Ace that is a bit tight on the right. Excellent pen signatures of J.T. Barr and J.K. Hall.  
Fine (500-1,000)



- 2561 Boston, Faneuil Hall NB, 847 Fr. 380 \$1 Original  
I don't think there is a more 'Boston' title than the one on this early Ace. Printed by the American Bank Note Company, with the blue Treasury number and red serial number, this note has excellent signatures. Previously from Curtis Iverson.  
Fine (850-1,700)



- 2562 Boston, National Union Bank, 985 Fr. 380 \$1 Original  
A very nice Ace that has a thin paper clip rust spot on the face but it's nice looking and has great paper.  
VF (700-1,500)



- 2563 Boston, Old Boston NB, 1015 Fr. 397 \$5 Original  
A scarce and beautiful note printed by the Continental Bank Note Company. This bank was chartered in 1865 and liquidated in 1916. Although the margins are close, the pen signatures are crystal clear on this fresh note.  
XF/AU (5,000-7,500)

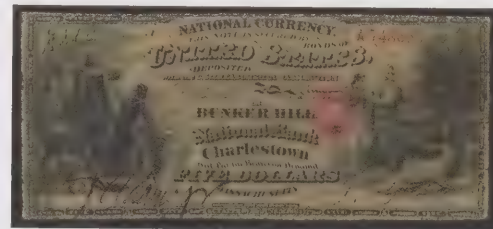
- 2564 Boston, Columbian NB, 1029 Fr. 383 \$1 1875  
This is a very pretty Ace but the centerfold seems ready to split half way up, which could be restored. Previously from David Dorfman.  
VF (500-1,000)



- 2565 Boston, National Shawmut NB, N5155 Fr. 537 \$5 1882DB  
This was a seldom used type in Massachusetts at the turn of the century. The paper quality, centering and signatures are excellent on this example. There are a fair number of notes from this bank.  
VF + (600-900)



- 2566 Braintree, NB, 11347 Fr. 606 \$5 1902ND  
A lovely note from Norfolk County bank that is new to the census. Formally at 12 large notes reported. A neat town name and wonderful signatures. It has been five years since another was offered; we sold a VF at \$1350 in 2006  
VF/XF (1,000-2,000)



- 2567 Charlestown, Bunker Hill NB, 635 Fr. 397 \$5 Original  
A cool, historic bank name from the great state of Massachusetts. This note is well used but has excellent pen signatures.  
VG (2,500-3,500)



- 2568 Danvers, First NB, 594 Fr. 380 \$1 Original  
A wonderful candidate for restoration as it's only the fourth note reported. Some flaws but certainly restorable.  
VG (1,000-2,000)

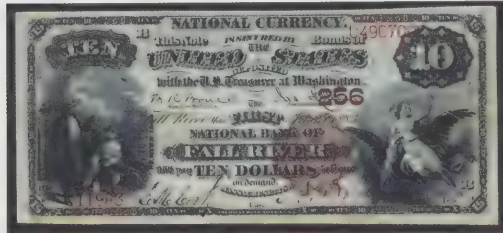
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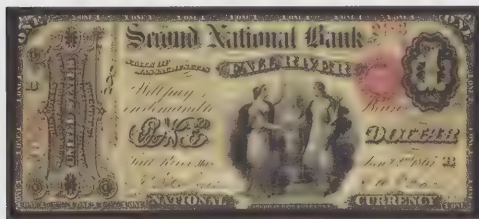




- 2569 Dorchester, Blue Hill NB, 684 Fr. 380 \$1 Original  
This bank rarely ever appears and this example has been off the market for more than 30 years, when Curtis Iverson sold it. The trim is a bit close but it's a decent example. One of 13 first title notes.  
Fine (2,000-4,000)



- 2570 Fall River, First NB, 256 Fr. 479 \$10 1882BB  
A nice, well centered \$10 Brown Back from this early Massachusetts bank. It has excellent pen signatures and great color.  
CGA VF 20 (900-1,500)



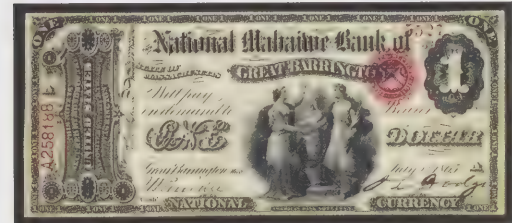
- 2571 Fall River, Second NB, 439 Fr. 380 \$1 Original  
A rare Bristol County bank that was chartered in 1864 and liquidated in 1903. There are only six notes reported and this is the first First Charter offered. Excellent pen signatures of S.A. Chas and C.I. Holmes. Previously from Curtis Iverson.  
VG/Fine (750-1,500)



- 2572 Fitchburg, NB, N1077 Fr. 613 \$10 1902RS  
A nice Red Seal from this Worcester County bank that is the finest of the 10 notes reported. Excellent signatures of H. Wallace, Vice President and H. Townsend, Cashier.  
VF (2,500-3,500)



- 2573 Foxborough, Foxboro NB, 9426 Fr. 1802-1 \$20 1929T1  
This is the eleventh small note to surface on this one-bank town. It is a decent middle grade example. Small size offerings are sparse however, just one \$10 Type 1 has been auctioned since 2001.  
VF (750-1,250)



- 2574 Great Barrington, National Mahaiwe Bank, 1203 Fr. 380 \$1 Original  
A perfect Ace for that circulated type set. Nice signatures, full margins and no damage is evident. Twenty four large notes are now known with this being the latest addition.  
VF (1,250-2,500)



- 2575 Lynn, National City Bank, 697 Fr. 650 \$20 1902ND  
A pretty note from one of the earlier banks in Essex County. This is a Third Charter with stamped signatures that is very nice. Only eight large notes were reported before this example. This note appears to be the finest known.  
VF + (500-1,000)



- 2576 Lynn, State NB, N1169 Fr. 606 \$5 1902ND  
A rare Massachusetts bank that was chartered during the Third Charter Period, after the consolidation of Massachusetts banking during the last decade of the 19th century. The note has excellent signatures and great color. This is only the fourth large note reported on the bank.  
VF + (2,000-3,000)

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## FINEST FIRST CHARTER KNOWN



- 2577 Northampton, First NB, 383 Fr. 394 \$5 Original  
This is a great looking \$5 Original from a bank that wasn't shy about issuing First Charter notes. Of the 28 large notes in the census, over half are from this era. However, not one of them comes close to matching the beauty of this new addition. There are two tiny pinholes in the note, but it would be a travesty to dismiss it on that account.  
XF (3,000-6,000)



- 2578 Northborough, NB, N1279 Fr. 598 \$5 1902ND  
This pretty, crisp note has the first title and it's one of 17 large notes reported. Excellent stamped signatures certainly enhance it. This is easily the highest quality 1902 Blue Seal. We sold a Fine for \$402 six years ago.  
XF/AU (1,000-2,000)



- 2579 Peabody, Warren NB, 616 Fr. 1803-1 \$50 1929T1  
This is a rare bank and type for Essex County bank. There are twelve small notes reported, but this is new to the census. Another one realized \$2,415 in 2002.  
VF (1,500-3,000)



- 2580 Pittsfield, Agricultural NB, 1082 Fr. 387 \$2 Original  
Most of us in the Midwest might not think of the Berkshires as agricultural but it was back then. A cool trade title name on a Deuce. The pen signatures of E.H. Kellogg and J.R. Marriner are clear. Tiny edge split.  
VF (8,000-12,000)



- 2581 Provincetown, First NB, 736 Fr. 1800-2 \$5 1929T2  
A lovely, high grade Type 2 \$5 from this Barnstable County bank. This is the state's favorite area and there are only 15 small notes reported. This is one of two \$5 Type 2s known.  
AU (2,000-3,000)

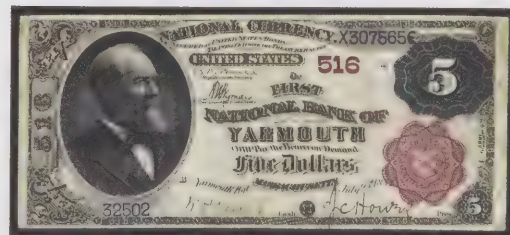
- 2582 Roxbury, Peoples NB, N595 Fr. 467 \$5 1882BB  
A neat layout with well placed rust so as not to offend. Excellent signatures as well. This has the first title and 9 large notes are reported.  
VF (500-1,000)



- 2583 Salem, Naumkeag NB, 647 Fr. 380 \$1 Original  
All seven of Salem's national banks were chartered in either 1864 or 1865, and all but one failed by 1914. This bank survived until November 1909. That had to have been a tough year for banks in Salem as two others also closed in that same year. Fortunately, this wonderful Ace is still with us. One of only 10 notes on the bank and absolutely gorgeous!  
XF+ (2,500-5,000)

- 2584 South Reading, NB, 1455 Fr. 380 \$1 Original  
This is a very well worn Ace that is one of eight large notes reported. There are only four auction appearances recorded.  
Good (500-1,000)

- 2585 Taunton, NB, 957 Fr. 383 \$1 1875 A very well worn note from this Bristol County bank that is one of 18 large notes reported. Previously purchased from David Dorfman.  
VG (500-1,000)



- 2586 Yarmouth, First NB, 516 Fr. 467 \$5 1882BB  
A pretty \$5 Brown Back for this Barnstable County bank which is alongside Cape Cod. I can only find a sale of an absolutely ugly \$5 Brown Back but there are three reported. This one is nice and problem free. Great color and pen signatures.  
VF (1,750-3,500)



## MICHIGAN



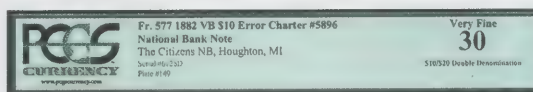
- 2587 Alpha, First NB, 10601 Fr. 631 \$10 1902ND  
A very nice note from a rare Upper Peninsula bank that has great signatures of Paul Anderson and A.W. Nester. We have sold four of these large notes in the last five years and the prices have been up and down.  
VF/XF (2,500-5,000)



- 2588 Coldwater, Southern Michigan NB, 1924 Fr. 382 \$1  
Original This note is one of 19 Aces reported from this Branch County bank. There are other notes as well. Excellent pen signatures along with a pinhole and three tiny splits.  
VF/XF (750-1,500)

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## IMPORTANT DOUBLE DENOMINATION



- 2589 Houghton, Citizens NB, M5896 Fr. 577 \$10/\$20 1882VB Double Denomination Houghton, Michigan is located way north in the Upper Peninsula of Michigan. This note has to be as interesting a type as you can get from this bank, except its mate, the \$20/\$10 Value Back or the two inverts which would be cute as well. This note was last offered as Lot 336 in the Frank Levitan Collection where it was graded Ch. CU and realized \$18,700. In that sale it was described as follows: "This note sold for \$325 as Lot 1742 in the Grinnell sale; a huge amount of money at the time, compared to other rarities in the entire auction. This note was offered singly. Apparently Albert never had the opportunity to get both pieces to the puzzle. This note was graded UNC by both Bluestone and Donlon, but it is just not there as it quite obviously has three very faint folds. A rarity of the highest degree." The signatures are rubber stamped or printed and very lovely. Few collectors are lucky enough to have a rarity like this appear in their collecting area of interest.  
PCGS VF 30 (50,000-75,000)

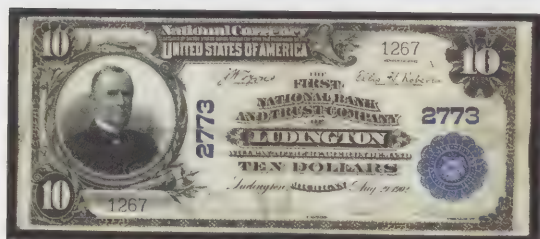




- 2590 Kalamazoo, First NB & Trust Co., 191 Fr. 624 \$10 1902ND This is only the fourth reported note from this charter with the second title. It is a lovely pen signed note of the vice president and the cashier.  
VF+ (1,500-3,000)



- 2594 Watervliet, First NB, 10498 Fr. 605 \$5 1902ND A lovely note from this Berre County bank that is even nicer than the one we sold in the Lee Collection for \$4,370. It has great originality and excellent pen signatures. New to the census and the sixth large note reported.  
Ch. AU (5,000-7,500)



- 2591 Ludington, First NB & Trust Co., 2773 Fr. 624 \$10 1902ND This is the second title on this Mason County bank and it has excellent blue stamped signatures.  
Fine (650-1,000)



- 2592 Menominee, Lumbermen's NB, 4454 Fr. 653 \$20 1902ND A great looking \$20 that is the best known; there are also a couple of \$10s. The stamped signatures on this note are sharp. There are now 25 large notes reported. We sold a nice VF for \$747 in 2007.  
AU (750-1,500)



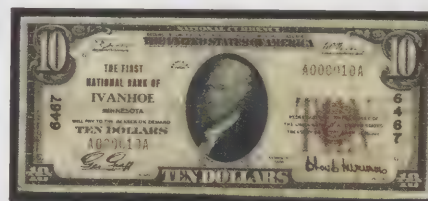
- 2595 Cottonwood, First NB, 6584 Fr. 624 \$10 1902ND A gorgeous and very attractive note that was pen signed by Chas. Catlin, President and C.W. Reishus, Assistant Cashier. There are eight large notes reported on this bank.  
XF (750-1,500)



- 2596 Hendricks, Farmers NB, 9457 Fr. 652 \$20 1902ND A very scarce location in Lincoln County with only seven large notes reported on the bank. The only large note offered at auction was in the Melamed Collection. That note was a bit nicer and brought \$1,380.  
VF (750-1,500)



- 2593 Ontonagon, First NB, M6820 Fr. 650 \$20 1902NB Here is a lovely 1902 Plain Back \$20 from the Upper Peninsula that is one of four large notes reported. Of the two Blue Seals known, this is the best and it's much less expensive than the Red Seal we have sold for \$16,000 to \$19,000, more or less. Excellent pen signatures.  
VF (1,000-2,000)



- 2597 Ivanhoe, First NB, 6467 Fr. 1801-1 \$10 1929T1 A rare Lincoln County small size note that is one of five reported. I can find no listings for offerings of small size.  
Fine (750-1,500)

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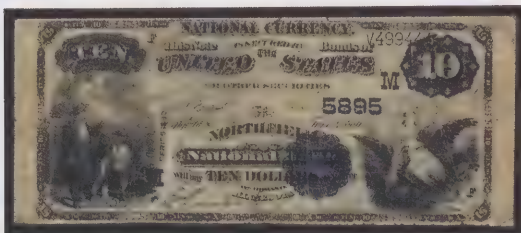
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- 2598 Minneapolis, First NB, M710 Fr. 639 \$20 1902RS  
This is one of three \$20 Red Seals reported on this bank.  
Total Red Seals reported is 18.  
VF (750-1,500)



- 2599 Northfield, NB, M5895 Fr. 577 \$10 1882VB  
This is a Value Back and that's a scarce type from Minnesota.  
This was the town where Jesse James robbed a bank, but I'm  
pretty sure that was an earlier bank.  
VG/Fine (700-1,200)

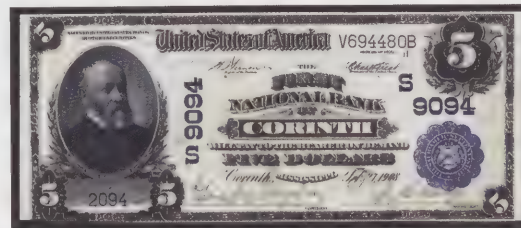


- 2600 Parkers Prairie, First NB, M6661 Fr. 587 \$5 1902RS  
This is the only known Red Seal from this Otter  
Tail County bank. The president's signature is light and the  
cashier's is penned. Only nine large notes are reported so this  
is a goodie as few Red Seals were issued.  
Fine (7,500-10,000)



- 2601 Sleepy Eye, First NB, M6387 Fr. 650 \$20 1902ND  
Clearly part of the 'name collection' and one of the nicest Blue  
Seals, although two other Blue Seals and a Red Seal are better,  
they are more money. The stamped signatures are very light  
and wispy. A great town name and home to Sleepy Eye flour.  
VF+ (1,750-3,500)

## MISSISSIPPI



- 2602 Corinth, First NB, S9094 Fr. 600 \$5 1902ND  
Corinth is located in Alcorn County and there are 25 large  
notes reported on this bank. It appears there were several nice,  
high quality examples saved. The excellent stamped signatures  
are a big plus for this note.  
AU (1,000-2,000)



- 2603 Itta Bena, First NB, 10688 Fr. 1800-1 \$5 1929T1  
This oddly named community derived its name from a Choctaw  
phrase that means "forest camp". While large notes turn up  
from time to time, small size is decidedly rare with only four  
examples known to collectors. This evenly circulated \$5 is the  
first small note offered since one was sold in the 2004 FUN  
sale.  
VG/Fine (1,500-2,500)



- 2604 Meridian, First NB, S2957 Fr. 639 \$20 1902RS  
This bank has 11 Red Seals recorded but only three are as  
nice as this one. Mississippi notes seem to generally be of a  
lower grade. This note has excellent color and body but  
the humidity of the South likely took care of the stamped  
signatures. In 2010 we sold a VF 30 at \$3,680. There are  
28 large notes reported on the bank.  
PCGS VF 20 (2,500-5,000)



- 2605 West Point, First NB, 2891 Fr. 1801-2 \$10 1929T2  
While there once was a number of these available, there hasn't  
been an UNC around in four years. There are 61 small notes  
reported but most are circ.  
CGA CU 62 (500-900)

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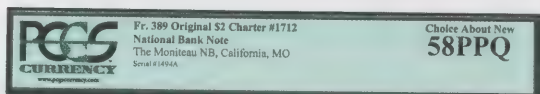
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## MISSOURI

## SUPER LAZY DEUCE



- 2606 California, Moniteau NB, 1712 Fr. 389 \$2 Original  
We are fortunate to have about 30 Lazy Deuces from this bank because if we didn't there would be lots of collectors still trying to find one. While these have always been considered UNC, this note does have a corner tip fold and so it's an AU: a beautiful, well centered, top quality AU 58 PPQ. Here is a Deuce that's sure to please.  
PCGS Ch. Abt. New 58 PPQ (10,000-15,000)



- 2607 California, Moniteau NB, 1712 Fr. 471 \$5 1882BB  
There are lots of survivors from this bank's circulation, but only five are \$5 Brown Backs. There are some areas on the note that show a faint brownish tint.  
VF/XF (1,500-3,000)



- 2608 Golden City, First NB, 7684 Fr. 624 \$10 1902ND  
A nice, evenly circulated note from this Barton County bank that appears quite infrequently. The signatures are clear but light. It's only the tenth large note reported.  
VF (1,500-2,500)



- 2609 Green City, American NB, M8570 Fr. 626 \$10 1902ND  
A great new addition to the Missouri census from this Sullivan County bank. This is the seventh note reported but the only note offered was in 1997. Excellent pen signatures of Jones and Davis. A really rare town.  
VF (1,500-3,000)



- 2610 Kansas City, Central Exchange NB, M11491 Fr. 632 \$10 1902ND  
This note is new to the census on this short-lived Kansas City bank. I haven't even figured out where this bank was located. Only six notes are reported and we sold the last one four years ago.  
Fine (1,250-1,750)



- 2611 Maplewood, Citizens NB, 12955 Fr. 635 \$10 1902ND  
A scarce, late chartered Missouri bank that has only had one large note offered publicly and that was in 1990. This note has excellent pen signatures of Holekamp and Townsend. Few large notes were ever issued on this St. Louis County bank.  
VF + (2,000-3,000)



- 2612 Mount Vernon, First NB, 13504 Fr. 1800-1 \$5 1929T1  
A rarity from this Lawrence County bank that is only the sixth small note reported and the first offering in seven years. The last example sold for \$3,335 in 2006. This town is located in southwest Missouri near Springfield.  
Fine (3,000-5,000)

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- 2613 Paris, NB, M5794 Fr. 581 \$20 1882VB  
This bank is known for its Second Charters of all issues. The \$20 Value Back is a scarce type. Excellent signatures of the vice president and cashier. There are 43 large notes reported. F/VF (1,250-2,500)

### UNIQUE TYPE



- 2614 Sedalia, Third NB, 2919 Fr. 480 \$10 1882BB  
This striking Brown Back is not only the earliest note known on the bank, but it is the discovery Brown Back for the charter. The other 28 large notes are all Third Charters. It is totally original and has no problems, unless you count the numbers "6-8-1920" penned in a back margin. No doubt the date this note was pulled from circulation and saved. Outstanding bi-color signatures. VF/XF + (1,500-3,000)



- 2615 Springfield, Union NB, 5209 Fr. 632 \$10 1902ND  
A new addition to the census and it is a nice note with excellent stamped signatures. The president, McDaniel later started his own bank, McDaniel National Bank of Springfield. This bank rarely appears. VF/XF (500-1,000)



- 2616 St. Louis, NB of Commerce, 4178 Fr. 484 \$10 1882BB  
A wonderful note for a type collector. XF/AU (1,000-1,500)

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### MONTANA



- 2617 Kalispell, Conrad NB, 4803 Fr. 602 \$5 1902ND  
This is a real peach from this family bank near Flathead Lake, Montana. It has clearly stamped signatures of C.J. Conrad and L. Tanser. Few, if any, of the 43 large notes reported are better, at least not Third Charters. PCGS VF 25 (600-1,200)



- 2618 Kalispell, Conrad NB, W4803 Fr. 646 \$20 1902DB  
A nice, evenly circulated, well used example of this Flathead County bank. VG (500-750)

### NEBRASKA



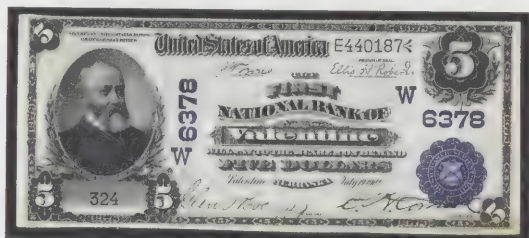
- 2619 Friend, First NB, W2960 Fr. 616 \$10 1902DB  
A lovely note from this Saline County bank, chosen for its name. The census indicates 19 large notes reported but this one must be one of the top three. Purple stamped signatures are clear. These rarely appear. VF/XF (1,500-3,000)



- 2620 Omaha, NB, W1633 Fr. 690 \$100 1902DB  
Here is a bright, fresh \$100 Date Back that is new to the census of Date Backs on this state, which I believe was twelve. Of course there were many more types. It's cut into the design at the top right but the signatures are stamped and sharp. VF/XF (1,250-2,500)



## BE MY VALENTINE



- 2621 Valentine, First NB, W6378 Fr. 590 \$5 1902DB  
Great names on National Bank Notes have always been a cool way to collect and this is certainly a popular name. Neither a wife nor a husband could be upset by the purchase of this note. This example is new to the census and has lovely pen signatures of the president and assistant cashier. A slightly better note realized \$4,312 last fall but this is not likely to command such a price.  
VF + (2,000-4,000)

## FINEST KNOWN



- 2622 Wahoo, Saunders County NB, W3118 Fr. 616 \$10 1902DB  
Wahoo has always been a popular name and this Saunders County National Bank only makes it better. This note is new to the census and it's the finest known on the bank. The pen signatures are clear, and the cashier's name is cool - J.J. Johnson.  
XF + (1,500-3,000)

## RENO, NEVADA UNCUT SHEET



- 2624 Reno, First NB, 7038 Fr. 1800-2 \$5 1929T2  
Uncut Sheet of Six This sale has two opportunities to acquire an uncut sheet of small size from Nevada. This sheet has no folds but the margins are bigger on the left than on the right.  
Ch. CU (7,500-15,000)

## NEVADA



- 2623 Reno, First NB, 7038 Fr. 1800-2 \$5 1929T2  
Among the best you will find from this issue. There are plenty of notes but most are just average UNC. Get one of the better examples reported.  
PCGS Gem New 66 PPQ (3,000-6,000)

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## CH. UNC 63 EPQ 1929T2 UNCUT SHEET



- 2625 Reno, First NB, 7038 Fr. 1800-2 \$5 1929T2  
 Uncut Sheet of Six This sheet has been graded 63 PPQ by  
 PMG and the quality is very similar to the other ungraded \$5  
 Reno sheet listed here.  
 PMG Ch. UNC 63 EPQ (10,000-20,000)



- 2626 Reno, NB, 8424 Fr. 1802-1 \$20 1929T1  
 Notes from this state are always in demand, even ones with  
 rough edges. A hoard of \$5 Type 2 notes on the other bank  
 makes this Reno NB the more difficult one in which to obtain  
 a note. Eighty five small notes are recorded, not including this  
 new addition. A little damage in the bottom margin could  
 make this note a bit easier on your budget.  
 Fine (1,500-2,500)

## NEW HAMPSHIRE



- 2627 Berlin, City NB, 5622 Fr. 1802-1 \$20 1929T1  
 Of the two banks in Berlin issuing small notes, this is the  
 scarcer. This new find puts the number known at nine. Bright  
 paper, although the corners are rounded.  
 VF+ (500-1,000)



- 2628 Bristol, First NB, 5151 Fr. 632 \$10 1902ND  
 There are just ten reported large notes on this Grafton County  
 bank. Opportunities to obtain any note from here are few, with  
 the last appearance in 2008. A solid, problem free example  
 save for one tiny margin split at a fold.  
 VG/Fine (1,500-3,000)



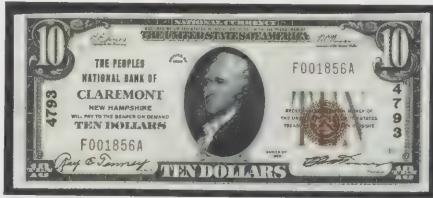
- 2629 Bristol, First NB, 5151 Fr. 1801-1 \$10 1929T1  
 Bristol has been a popular tourist spot since the mid-19th  
 century, being located on the shores of Newfound Lake. This  
 undamaged example is one of eight known, perhaps saved by a  
 visiting vacationer.  
 VG/Fine (500-1,000)



- 2630 Claremont, People's NB, 4793 Fr. 602 \$5 1902ND  
 Claremont was first settled in 1762 and saw rapid growth  
 through the 1800s. However, by the end of the large size  
 note era, the population had ceased to grow. Still, the town  
 supported two national banks until the end of 1935. This  
 institution had a large issue and shows 22 large size notes in  
 the census. This example has stamped signatures.  
 VF (500-1,000)

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- 2631 Claremont, Peoples NB, 4793 Fr. 1801-1 \$10 1929T1 It's been a decade since another example this nice has been offered, even though there are 33 small notes reported. In fact, only three are listed as UNC. PCGS Very Ch. New 64 PPQ (1,000-1,500)



- 2632 Claremont, NB, 13829 Fr. 1802-2 \$20 1929T2 Here is a beautiful, lightly circulated \$20 Type 2, which is new to the census. This late chartered bank assumed the circulation of charter #596 and issued just a handful of Type 2 notes. Eight specimens are recorded on the bank and this is the best one. AU (750-1,500)

**Make your plans now  
to attend this sale**



- 2633 Concord, First NB, N318 Fr. 590 \$5 1902DB A lovely example for a large size state capital collection. This note exhibits the distinctive high contrast that identifies 1902 Date Backs as well as delicate pen signatures. One of the highest grades available on the bank, and the nicest large note offered in a decade from this charter. VF/XF + (750-1,500)



- 2634 Concord, National State Capital Bank, 758 Fr. 380 \$1 Original No doubt one of the very first notes issued by this bank which was chartered in January 1865. While the note shows the classic "New England Trim", it has seen very little actual circulation. The folds seem to be more from storage than being carried in a wallet. One of four Aces known on the bank. Wonderful pen signatures. VF/XF (4,000-6,000)

## UNIQUE \$50 BROWN BACK DISCOVERY

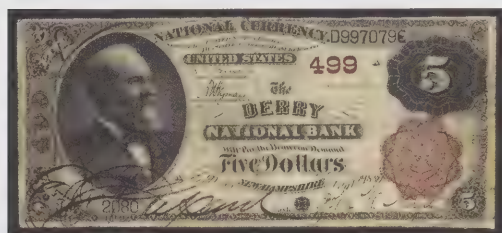


- 2635 Concord, Mechanics NB, 2447 Fr. 518 \$50 1882BB It is news when a new type or denomination is found on an individual bank, but it is monumental when we can offer a previously unknown type for a state! This \$50 Brown Back from the state capital is one of 7,500 notes printed for the entire state from a total of 10 different banks and has resided quietly for decades in this New Hampshire collection. The note is very lightly circulated, showing a faint roll down the center and lots of embossing. Unfortunately, it has an extreme case of New England Trim and numerous pinholes on the left side. I believe they were the result of the note being pinned to a letter or document, and was likely the reason the note survived for you to bid on today. But as they say, "Where will you find another one?" An incredible note and worth whatever it takes to secure it. AU (30,000-50,000)





- 2636 Concord, Mechanics NB, 2447 Fr. 607 \$5 1902ND  
Extremely fresh and original and nicer than anything auctioned in the last ten years. Strong stamped signatures of H.L. Alexander, Cashier and H.H. Dudley, Vice President.  
VF/XF (500-1,000)



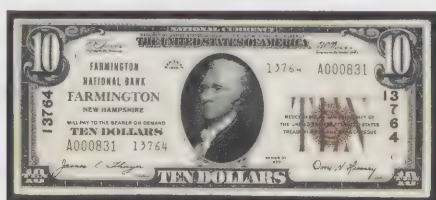
- 2637 Derry, NB, 499 Fr. 467 \$5 1882BB The only bank to issue in this Rockingham County town. This is a difficult bank to locate, with only three different large notes offered at auction in the last 18 years, according to Track & Price. None were Brown Backs (just two other Brown Backs are reported) and none were this early a type. Superb pen signatures. Eleven large notes are reported.  
VG+ (2,500-5,000)



- 2638 Derry, NB, 499 Fr. 650 \$20 1902ND Another Derry note that has been hidden away for decades. Evenly circulated with a few minor edge tears normal for the grade.  
VG (750-1,500)



- 2639 Derry, NB, 499 Fr. 1802-1 \$20 1929T1 Ten small notes are reported on this charter and just one of those is shown to be in higher grade, but not by much. The most recent small note offered on this bank was in 2011 and it realized over \$3,700, with the notation that it was a replacement note. This note appears to be a regular issue, but it is also much nicer than the 2011 example.  
VF/XF (1,000-1,500)



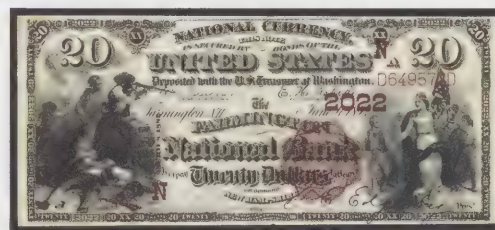
- 2644 Farmington, NB, 13764 Fr. 1801-2 \$10 1929T2 This high charter Farmington NB was chartered a few months before charter #2022 was liquidated, and assumed the circulation of the earlier bank. Offerings are quite rare, with just two appearances in the last ten years. Nine notes are in the census. Better than the stats indicate.  
VF+ (750-1,250)



- 2640 Dover, Strafford NB, 1353 Fr. 380 \$1 Original The most available of the four banks located in this Strafford County seat. This is an excellent example with four full margins, which is quite unusual for an Eastern First Charter. The paper is fully original and without faults. Great pen signatures.  
VF/XF (3,000-6,000)



- 2641 East Jaffrey, Monadnock NB, 1242 Fr. 1801-1 \$10 1929T1 This bank was named for the nearby Mount Monadnock, a popular tourist destination since the 1840s. This was the sole issuing bank in the town. Twenty-one notes are known, with this a new addition to that number.  
VF+ (500-1,000)



- 2642 Farmington, NB, N2022 Fr. 499 \$20 1882BB Just three Brown Backs are known on this tough Strafford County bank out of a total of 13 reported large size. This is an attractive example with a pen signed signature of F.E. Edgerly, President and another member of the Edgerly family as Cashier. A small pinhole is noted at the intersection of two cross folds. Track & Price has no record of any Brown Back being offered as far back as they have data.  
VF+ (5,000-7,500)



- 2643 Farmington, NB, 2022 Fr. 1801-1 \$10 1929T1 This is the only type and denomination issued in small size on this charter. None of the six reported specimens are better than this pleasing VF/XF.  
VF/XF (750-1,250)



## FIRST TIME OFFERED



- 2645** Francestown, First NB, 576 Fr. 387 \$2 Original  
This small village in Hillsborough County saw the establishment of this single national bank in November 1864. In its 27 year life, it issued First Charter notes and a few sheets of Brown Backs. Of that issue, only seven examples remain today. More importantly however, is the fact that not a single note has crossed the auction block in all the time Track & Price has been compiling data. It is possible that many of those notes are in institutional hands, or at the very least, strong collector hands. So here is your chance to add a one-bank town that never turns up. Well used, but fully intact with some minimal fraying on the edges. The cashier's signature, that of Mark Batch, is quite clear. The president's signature has faded with time.  
VG (7,500-12,500)



- 2646** Gorham, White Mountain NB, 9001 Fr. 1800-1 \$5 1929T1  
Gorham is located on the border with the White Mountain National Forest, from which the bank took its name. While very rare in large size, small notes are somewhat more available.  
VF+ (750-1,250)

## RARE GREAT FALLS LOCATION

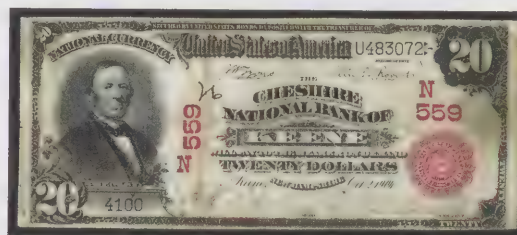


- 2647** Great Falls, Somersworth NB, 1183 Fr. 480 \$10 1882BB  
This bank issued notes under three different titles. Chartered in 1865 as the Somersworth NB of Somersworth, the bank issued a large number of First Charters over a period of twenty years. It then took this second title, using the town name Great Falls, under which only Brown Backs were issued. This second title is very scarce with just four recorded specimens. This is the sole \$10 Brown Back. The most recent sale of a note with this title was nearly ten years ago when a similarly graded \$5 brought \$8,050 at auction. Excellent pen signatures.  
Fine (4,000-8,000)



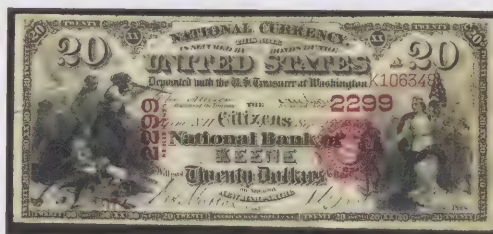
- 2648** Hillsborough, First NB, 1688 Fr. 401 \$5 1875  
A great looking First Charter \$5 from a bank that has not seen a First Charter offered in over a decade. Two tiny pinholes and tight margins don't detract from this boldly printed and well-signed note. There are 15 large notes in the census, but this is the only \$5.  
VF+ (7,500-12,500)

## POSSIBLY UNIQUE



- 2649** Keene, Cheshire NB, N559 Fr. 639 \$20 1902RS  
This is likely the only \$20 Red Seal reported from this bank, or any Red Seal for that matter. It's evenly circulated but has a number "26" in ink on the face. The signatures are there, albeit a bit light.  
VG/Fine (10,000-15,000)

## RARE NEW HAMPSHIRE TYPE



- 2650** Keene, Citizens NB, 2299 Fr. 431 \$20 1875  
This is a rare type for New Hampshire with just ten \$20 1875 Series notes recorded for the entire state. It is unique for the bank and one of only four First Charter notes reported for this institution. Never before offered at auction, this sharp looking and fully margined specimen can now be added to your collection. Fantastic pen signatures can't be beat.  
VF (10,000-15,000)

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- 2651 Laconia, Peoples NB, N4037 Fr. 626 \$10 1902ND  
This is a very elusive bank, especially so in large size. Seven notes are recorded, but just one Plain Back and one Brown Back have crossed the auction block since 1992. There are some margin issues, the worst of which is a tiny piece out of the top.  
Fine (900-1,800)



- 2652 Laconia, Peoples NB, 4037 Fr. 1802-1 \$20 1929T1  
We were fortunate to find in this collection both a large and a small note on this scarce bank. All nine recorded notes seem to be in about the same grade. The last small note from this bank was sold in 2007.  
Fine (750-1,250)



- 2653 Lebanon, NB, 808 Fr. 598 \$5 1902ND This \$5 is clearly the finest large note known on the charter, in spite of the tight bottom margin. The next best is only an XF. Bold stamped signatures of H.B. Jackson, President and L.A. Neal, Cashier add much. The paper quality is excellent and is nicely embossed.  
CU (1,500-3,000)



- 2654 Lebanon, NB, 808 Fr. 1802-1 \$20 1929T1  
A lovely, problem free \$20 that is new to the census. There are now 21 small notes known.  
VF/XF+ (500-1,000)

### AN ENTICING RED SEAL



- 2655 Manchester, Amoskeag NB, N574 Fr. 613 \$10 1902RS  
A rare type for New Hampshire with just fifteen \$10 Red Seals tracked to date. This is an especially nice one with vivid colors, no problems and legible signatures of Willis B. Kendall, Cashier and R.M. Heard, President. Despite this bank's large issue, relatively few large notes remain today. There are 13 that present this second title. This is the sole \$10 Red Seal, and as such, should be a desirable note. We sold the only other Red Seal known on this bank, a \$20, as part of the Jesse Lipka Collection in 2010. That example brought just under \$15,000. This note is not quite as nice, but has better margins and is just as rare.  
VF/XF (7,500-15,000)



- 2656 Manchester, NB, 1059 Fr. 384 \$1 1875  
Twenty-one large notes are reported on this bank, but just four are Aces. This note is new to collectors, giving someone else a chance to own one. Well used, but intact, the note has no repairs but does show some expected faults commensurate with the grade such as rough edges and pinholes.  
VG (2,000-4,000)



- 2657 Manchester, NB, 1059 Fr. 598 \$5 1902ND  
This note also has never been publicly offered, and thus is unlisted in the census. No problems to report. It's just a pleasing Blue Seal with stamped signatures.  
VF (500-1,000)

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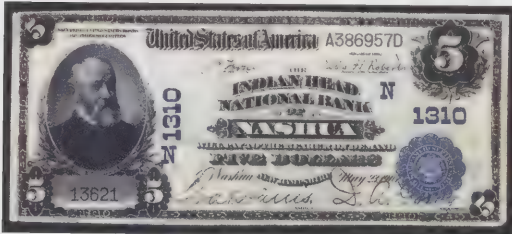




- 2658 Manchester, Second NB, 2362 Fr. 402 \$5 1875  
This early-out bank saw its doors close in 1911, having issued First Charters, Brown Backs and a few sheets of 1882 Date Backs. Specimens are scarce, numbering just seven pieces, but only three of those have ever been publicly offered. Nice for the grade, with a few inconsequential pinholes and a short internal slit.  
VG (2,500-5,000)



- 2659 Milford, Souhegan NB, N1070 Fr. 587 \$5 1902RS  
Milford was home to numerous granite quarries, which provided the stone that was used in the pillars for the U.S. Treasury building in Washington D.C., as seen on our current \$10 note. This presentable Red Seal comes from the only bank in town to issue Nationals. Thirty large notes are in the census, but this is the sole Red Seal. The stamped signatures are too faint to read. This will be the first opportunity for the current generation of collectors to add this important Red Seal to their collection.  
VF (3,000-6,000)



- 2660 Nashua, Indian Head NB, N1310 Fr. 598 \$5 1902ND  
One of the great New Hampshire bank titles that is always in demand. The most recent sale for a similar note was May 2011, when a PMG VF 20 with rust brought \$2,760 after a protracted battle. This unblemished example should do as well.  
Fine + (1,000-2,000)



- 2661 Nashua, Indian Head NB, 1310 Fr. 1800-2 \$5 1929T2  
Someone clearly took a fresh new note, folded it in half and put it away for a rainy day. I grade it Ch. CU on both sides of the fold. A great title for the name collectors. We sold another XF from the same serial number run in March 2006 for \$920. Until now, no small note offered has been its equal.  
XF+ (750-1,250)



- 2662 Nashua, Second NB, 2240 Fr. 605 \$5 1902ND  
Crackly fresh and exceptionally clean for the grade. Sharp stamped signatures make this a note that is sure to please.  
VF/XF (600-900)



- 2663 New Market, NB, 1330 Fr. 1800-1 \$5 1929T1  
There are now about a dozen notes known on this much scarcer New Hampshire bank. It has been years since a small size note has been available at auction. This is only the second \$5 known of either type.  
VF + (500-750)



- 2664 New Market, NB, 1330 Fr. 1801-1 \$10 1929T1  
The specialist will appreciate this \$10 for the different cashier signature from those printed later.  
VF/XF (500-750)



- 2665 Newport, First NB, 888 Fr. 467 \$5 1882BB  
Brown Backs are well represented on this institution since nearly 20,000 sheets were issued. However, this example has stood up well. In spite of the circulation, there are no problems of any kind. Even the bold pen signatures are perfect.  
VG/Fine (1,000-2,000)

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- 2666 Newport, Citizens NB, 3404 Fr. 599 \$5 1902ND  
Counting marks and light handling can attest to this note's originality, and there are no folds or bends. A tight top margin prevents us from calling the note Choice. From a small group of CU \$5s that mostly resurfaced in the late 1990s. It is unusual to see a late issued Plain Back with a pair of nice pen signatures. Perhaps their rubber stamp broke.  
CU (500-1,000)

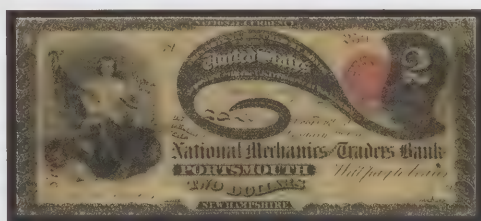


- 2667 Peterborough, First NB, 1179 Fr. 1801-2 \$10 1929T2  
This note is a beautiful Gem 66. These are few and far between, and if you want better quality than this it will be unlikely. We sold a '67' in 2009 at \$1,200.  
PCGS Gem New 66 PPQ (700-1,000)



- 2668 Portsmouth, First NB, 19 Fr. 1802-1 \$20 1929T1  
The census indicates 55 small notes reported but only a very few are this lovely. It's a low charter number as well.  
Ch. CU (650-1,000)

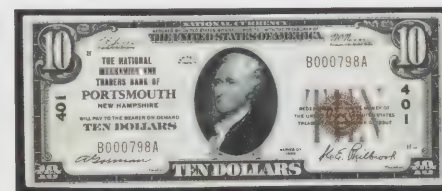
#### EX: ALBERT A. GRINNELL



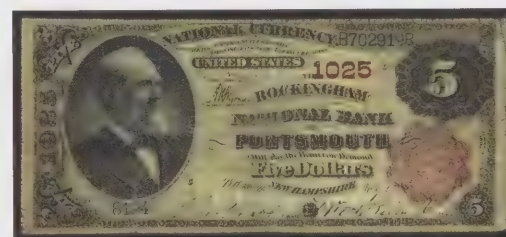
- 2669 Portsmouth, National Mechanics & Traders Bank, 401 Fr. 387 \$2 Original  
This bank had the largest total issue of any national bank in Portsmouth. Chartered in 1864, the bank thrived until the Depression finally took them down. The bank liquidated in 1931 after issuing its first group of small size. Only 22 large notes exist and only a couple have any grade to them. There is a lone Lazy Two in the Kelley census without a serial number. It does indicate that a low grade \$2 was Lot 4196 in the A.A. Grinnell sale and indeed, this appears to be that note. Pretty good shape given the circulation. A blue spot at the right and a few old-time stamp hinge repairs on the back are noted. A great rarity from a bank not often seen.  
VG (5,000-10,000)



- 2670 Portsmouth, National Mechanics & Traders Bank, N401 Fr. 624 \$10 1902ND  
Tens are a tough denomination on this bank. This new find is the third \$10 Plain Back to surface and is the best by a wide margin. Five large notes have been auctioned since 1994 and just one of those has been close to this one in grade. Worth serious attention.  
XF+ (1,000-2,000)



- 2671 Portsmouth, National Mechanics & Traders NB, 401 Fr. 1801-1 \$10 1929T1  
This is your classic three-fold XF. Since the bank closed in 1931, small notes are twice as rare as their large size brothers. This new piece puts the count at eleven known. The last small note offered was in 2002.  
XF (1,000-1,500)



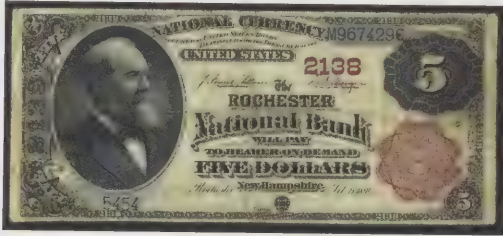
- 2672 Portsmouth, Rockingham NB, 1025 Fr. 467 \$5 1882BB  
A rare bank from Rockingham County and a community with several national banks over the years. This charter is quite rare with only six large notes reported, and only a single auction record from more than a decade ago.  
VG (2,000-4,000)



- 2673 Portsmouth, New Hampshire NB, 1052 Fr. 598 \$5 1902ND  
The 15 or so previously recorded specimens must be in strong hands, since large notes from this bank are almost never offered. One example popped up three times between 1998 and 2001, and then disappeared. One other note was offered one time on eBay in 2006. Fortunately this collection contained one example. It would have graded higher but for some surface dirt on the face. The bold signatures are a plus.  
Fine (600-1,200)

**Make your plans now  
to attend this sale**





- 2674 Rochester, NB, 2138 Fr. 474 \$5 1882BB  
An evenly circulated Brown Back from this large-only bank. The neat "Cigar Box Label" layout employed is the second version used exclusively for titles that end with the words National Bank. The bank signatures are there, but are faint. The paper is completely free of any damage or problems. There hasn't been a note offered on this bank since 2005. One of only three Brown Backs and the first to be auctioned in recent memory.  
VF/Fine (2,500-5,000)



- 2675 Somersworth, First NB, N1180 Fr. 590 \$5 1902DB  
Located in Strafford County, Somersworth was one of many mill towns to spring up along the Connecticut River. Originally named Great Falls, the town was renamed Somersworth in 1902, so the bank followed suit. Highly sought after with the first title, this second titled note is just slightly more available. A large note with this nomenclature was last auctioned by us in 2005. One tiny closed tear is found in the top margin. Signed by Fred S. Ricker, Cashier and Christopher H. Wells, President. New to the census and the first \$5 1902 Date Back.  
VF (1,000-1,500)



- 2676 Somersworth, First NB, N1180 Fr. 624 \$10 1902ND  
This collection increases the number of large notes known with the second title to 17. This middle-grade \$10 has no serious faults.  
Fine + (750-1,250)



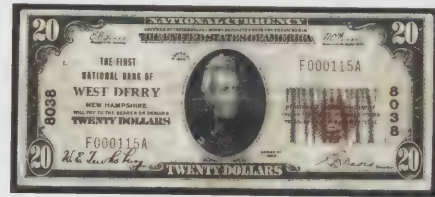
- 2677 Somersworth, NB, 1183 Fr. 598 \$5 1902ND  
A more affordable note from the bank, with plenty of grade and stamped signatures. About 24 large notes are recorded with this third title.  
VF/FF (750-1,250)



- 2678 Tilton, Citizens NB, 1333 Fr. 1802-1 \$20 1929T1  
Chartered in 1865 as the Citizens NB of Sanbornton, the name was changed in 1875. This newly found \$20 Type 1 makes 19 recorded specimens.  
VF+ (500-750)



- 2679 Warner, Kearsarge NB, 1674 Fr. 380 \$1 Original  
This bank saw an early demise in 1884 after 16 years of service. They issued First Charters only, of which an even dozen remain today. This Ace, the only denomination to show up so far, is the latest find, and the lowest recorded serial number. With slightly rough edges and one moderate edge tear. Only \$697 was outstanding in 1910.  
VG (1,000-2,000)



- 2680 West Derry, First NB, 8038 Fr. 1802-1 \$20 1929T1  
Prohibitively rare in large size, the 1929 Series must satisfy the collector demand for a note from this location. Just 11 small notes have been recorded to date. The last to auction was in 2006.  
VF (750-1,250)

### FIRST ACE TO BE OFFERED



- 2681 Winchester, NB, 887 Fr. 384 \$1 1875  
This Ace is the earliest known note on this Cheshire County bank. It is also one of only two First Charter examples recorded. The note is pleasing for the grade, though it does have a small edge tear. Neither this note nor the other known \$1 have ever been offered publicly, according to Track & Price. An opportunity not to be missed.  
Fine (5,000-10,000)





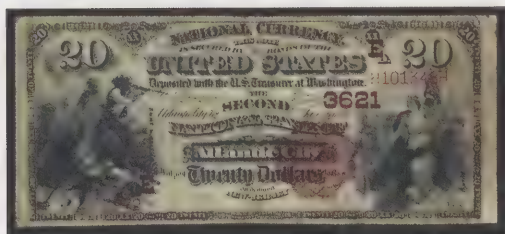
- 2682 Wolfeboro, NB, N8147 Fr. 651 \$20 1902ND  
I can't imagine a note from this resort town being hammered down without a fight. It is attractive for the grade and without problems save for an inconsequential margin split at the right. According to Kelley, this \$20 becomes the tenth large note to surface on the bank, and I expect, the only unencumbered piece for now. A low outstanding of \$680 in 1935 means few others are likely to surface. Great pen signatures are the icing on the cake.  
F/VF (2,000-4,000)



- 2686 Metuchen, NB, 7754 Fr. 650 \$20 1902ND  
An evenly circulated note from this Middlesex County bank that has 20 large notes reported.  
Fine (800-1,200)



- 2687 Mullica Hill, Farmers NB, 6728 Fr. 650 \$20 1902ND  
This note is evenly circulated but there is an edge split and the signatures are gone. New to the census. There are now 11 large notes reported.  
Fine (750-1,500)



- 2683 Atlantic City, Second NB, E3621 Fr. 496 \$20 1882BB  
A well used \$20 Brown Back that will be the first listed in the census. There are now 39 large notes reported from this desirable part of the Jersey Shore. Well used but problem free.  
Fine (3,000-4,000)



- 2688 Ocean City, NB, 12521 Fr. 1801-1 \$10 1929T1  
A tough note from this Cape May County bank that is new to the census, which now shows 20 small notes reported. Always a popular location.  
Fine (500-1,000)



- 2684 Atlantic City, Boardwalk NB, 8800 Fr. 652 \$20 1902ND  
A popular note from this well named Atlantic City bank. It is evenly circulated and the signatures have faded.  
VG/Fine (600-900)



- 2689 Paterson, NB, 4072 Fr. 1803-1 \$50 1929T1  
A pretty, high quality note. The last one sold was an AU that brought \$891 in 2011.  
XF + (600-900)



- 2685 Lakehurst, First NB, 12571 Fr. 1801-1 \$10 1929T1  
A tough Ocean County bank that, unless I forgot, is where a Zeppelin exploded. Interesting signatures and just 12 others known.  
VF (3,000-5,000)

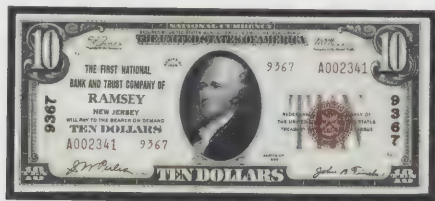


- 2690 Rahway, Citizens NB, 12828 Fr. 1800-1 \$5 1929T1  
A very nice, high grade note from Union County that has only eight small notes reported. The bottom margin is just a bit short but the note is so pretty.  
AU (1,500-2,500)

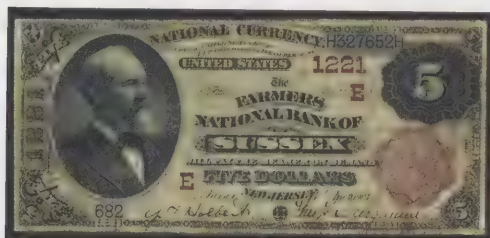
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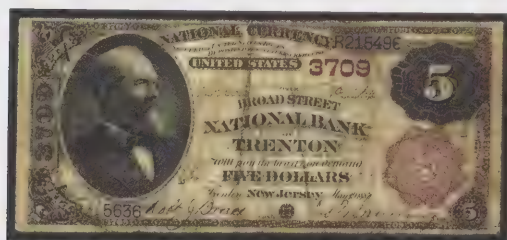




- 2691 Ramsey, First NB & Trust Co., 9367 Fr. 1801-2 \$10 1929T2 There are 45 small notes reported on this bank. This note has very slight handling.  
XF/AU (500-1,000)



- 2692 Sussex, Farmers NB, E1221 Fr. 477 \$5 1882BB This note is one of two \$5 Brown Backs reported from this bank with 19 large notes reported with the second title. It's well used but has excellent black pen signatures.  
Fine (1,000-1,500)



- 2693 Trenton, Broad Street NB, 3709 Fr. 469 \$5 1882BB A well used but problem free Brown Back from the state capital that has excellent penned signatures.  
VG/Fine (500-1,000)



- 2694 Vineland, NB, 2918 Fr. 598 \$5 1902ND A nice looking note from this Cumberland County bank. This is new to the census and there are only nine large notes reported. Only shadows of the signatures remain but this is a nice note.  
VF+ (4,000-6,000)



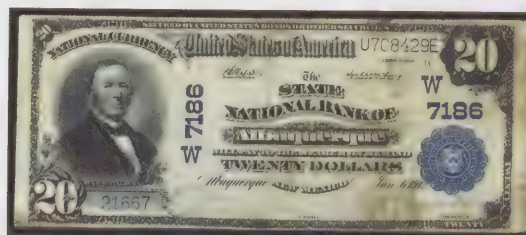
- 2695 West Englewood, NB, 12402 Fr. 609 \$5 1902ND A scarce Berger County bank location. This is one of the 9 large notes reported and it has clearly stamped signatures. The note is a bit tattered with a couple of flaws on the right edge and a small center split. A VF brought \$4370 in 2010.  
Fine (1,500-3,000)

## NEW MEXICO

### \$100 1882 DATE BACK



- 2696 Albuquerque, First NB, W2614 Fr. 572a \$100 1882DB This is one of only six \$100 1882 Date Backs known from this location. It last appeared with CAA in January 2000. We sold a VF in 2009 for \$15,525 and this example grades favorably to that note with a minor restoration at the top center. The \$100s from the early days in New Mexico are very scarce.  
VF (10,000-15,000)

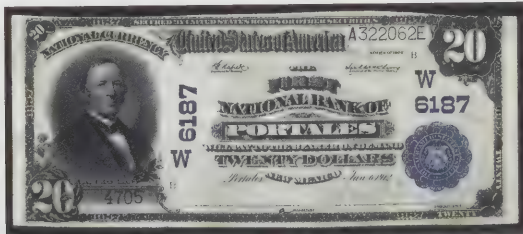


- 2697 Albuquerque, State NB, W7186 Fr. 654 \$20 1902ND A decent note from this Bernalillo County bank. The stamped signatures are fading but it's only the second \$20 1902 Plain Back reported.  
Fine (750-1,500)

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- 2698 Portales, First NB, W6187 Fr. 654 \$20 1902ND  
This is a lovely Blue Seal from this Roosevelt County bank. It has light, wispy stamped signatures and great color. With the addition of this note, there are still only 10 large notes reported, and I believe only one note is better. I see that a VF realized \$6,900 in 2008, showing me that collectors want the best.  
VF + (2,500-5,000)



- 2699 Tucumcari, First NB, 6288 Fr. 1801-1 \$10 1929T1  
A very rare bank from Quay County that had only four small notes reported until this one appeared. The bank was never publicly offered until 2007 when we sold a large size note, and then we sold a small size for \$9,200 in 2009.  
F/VF (7,500-10,000)

## NEW YORK



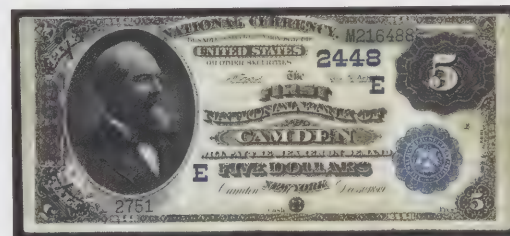
- 2700 Boonville, National Exchange Bank, 8022 Fr. 1801-1 \$10 1929T1  
A very scarce small size note from this Oneida County bank and only now are there six small notes reported. Only two different notes have appeared publicly.  
Fine (900-1,500)



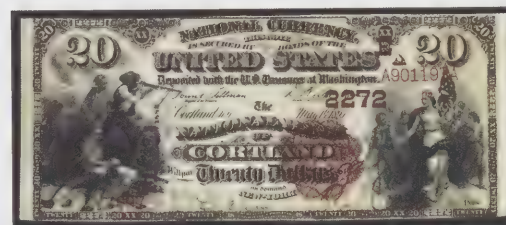
- 2701 Bridgehampton, NB, 9669 Fr. 1800-1 \$5 1929T1  
A scarce and seldom offered bank from Suffolk County that has 12 small notes reported. This note is new to the census.  
Fine + (1,250-1,750)



- 2702 Brooklyn, Nassau NB, 658 Fr. 675 \$50 1902ND  
A decent evenly circulated \$50 from this Kings County bank. There are 41 large notes reported. Only eight are Plain Back and Date Back \$50s. The signatures are bold and black.  
Fine (1,000-2,000)



- 2703 Camden, First NB, E2448 Fr. 537 \$5 1882DB  
A sharp, evenly circulated note from this Oneida County bank with only 12 large notes reported with this, the first title. The stamped blue signatures are faint.  
VF (1,000-2,000)



- 2704 Cortland, NB, E2272 Fr. 501 \$20 1882BB  
A pretty, pen signed note from a county that shares its name with the city. There are only 30 large notes reported and none are finer than this note.  
VF + (1,000-2,000)



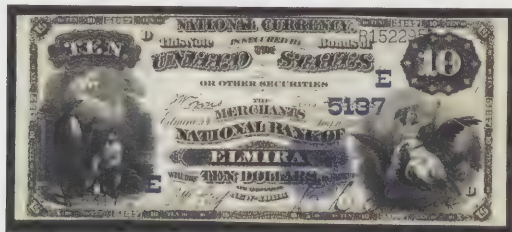
- 2705 Earlville, First NB, 4493 Fr. 627 \$10 1902ND  
A rare large note from a seldom offered one-bank Madison County location. We cannot recall the last time we had a large size Earlville note to offer to collectors. This one has turquoise stamped signatures of Silas L. Baker, Cashier, and Howell H. White, President.  
Fine/VF (1,500-2,000)

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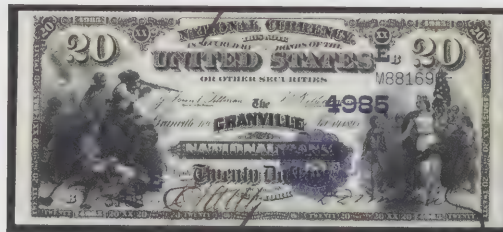
- 2706 Elmira, Merchants NB, E5137 Fr. 545 \$10 1882DB  
A nice quality 1882 Date Back from this Chemung County bank that has excellent signatures and great color. Among the best notes on this bank.  
VF/XF (1,000-2,000)



- 2710 Friendship, Union NB, 11055 Fr. 632 \$10 1902ND  
A great name from this Alleghany County bank. Certainly not UNC! The stamped signatures are light but clear. This is the fifteenth large note reported but only one is definitely better. Quality means a lot on these neat name notes.  
VF+ (700-1,500)



- 2707 Fonda, National Mohawk River Bank, 1212 Fr. 380 \$1 Original  
One of two Original Series Aces known. It faces up well, but has some old-time patches on the back to cover some ink-erosion holes and edge splits. Twenty-eight large notes are in the census.  
VF (1,000-2,000)



- 2711 Granville, NB, E4985 Fr. 552 \$20 1882DB  
A pretty, lovely note from this Washington County bank that has great centering and excellent pen signatures. There are only 11 large notes reported and this is the only example of its type. In 2010 a Brown Back realized \$4,600.  
XF (2,500-3,500)



- 2708 Freeport, First NB & Trust Co., 7703 Fr. 1802-2 \$20 1929T2 #A000002  
The second note from the Type 2 \$20, serial #1-6 sheet. This serial #2 is a nice circ.  
CU (700-1,200)



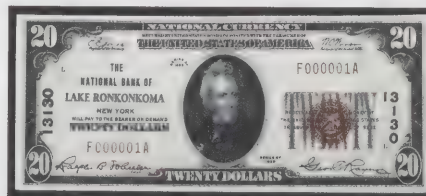
- 2712 Jamestown, Swedish American NB, E9748 Fr. 627 \$10 1902NB  
This is only the fourth note reported with the first title. It's well used but generally problem free. A VF brought \$2,500 in 2009 but this example is not that nice.  
VG/Fine (1,000-2,000)

#1 1929T2 \$20 FREEPORT, NY



- 2709 Freeport, First NB & Trust Co., 7703 Fr. 1802-2 \$20 1929T2 #A000001  
This is a nice Type 2 \$20 serial #1 from this Nassau-Long Island bank. They only printed one Type 2 \$20 #1!  
VF/XF (1,500-2,500)

#1 LAKE RONKONKOMA, NY



- 2713 Lake Ronkonkoma, NB, 13130 Fr. 1802-1 \$20 1929T1 #F000001A  
In 2004 we sold one of the three small notes reported for \$18,975 and it was a #1 note. This note is a newly found example from this Suffolk County bank and is also a #1. A great Long Island rarity in lovely condition.  
PMG Ch. UNC 64 EPQ (12,500-17,500)

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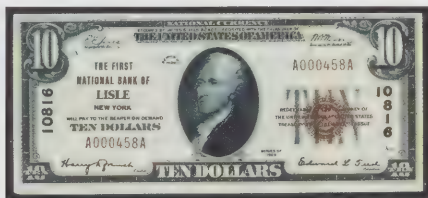
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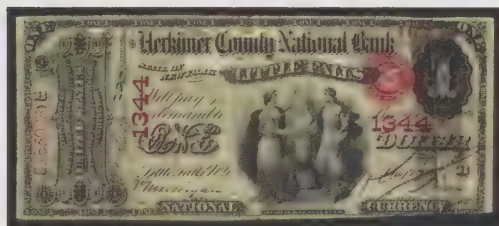
## #1 1902DB LINDENHURST, NY



- 2714 Lindenhurst, First NB, E8833 Fr. 644 \$20 1902DB #1 Suffolk County, Long Island was the home to this national bank that has only seven large notes reported, and four of those are #1s saved by C.C. Abbott and George Pebler, signers of this note. There are several light folds visible but it's nicer than many notes graded the same. I believe this note sold in the 1998 Alan York Collection.  
PCGS VF 25 (4,000-8,000)



- 2715 Lisle, First NB, 10816 Fr. 1801-1 \$10 1929T1 A rare note from this Broome County bank that is only the seventh small note reported. It's been a long time since another was offered, and none this attractive.  
VF + (3,500-5,000)



- 2716 Little Falls, Herkimer County NB, 1344 Fr. 380 \$1 Original A rare note from this Herkimer County bank that is one of four notes reported. This bank is a rarity that was chartered in 1865 and liquidated in 1878. The last note sold was in 2010 at \$2,990. This note is of better quality but has a split and tear restored.  
Fine + (2,500-5,000)



- 2717 Lowville, Black River NB, 2446 Fr. 1803-1 \$50 1929T1 A nice evenly circulated \$50 from this Lewis County bank. There are a few specks of rust on the back. We last sold one in 2004 at \$1092. Nine small notes reported.  
VF/XF (1,000-2,000)

## BOSS TWEED KING OF TAMMANY HALL



- 2718 Mount Vernon, East Chester NB, 1772 Fr. 382 \$1 Original This bank's notoriety was missed when offered in the Bowers Collection. There are 12 large notes reported from this First Charter bank before it moved to Indiana. This note is signed by Boss Tweed, William M. Tweed, a member of the US House of Representatives from 1853 to 1855. He was the Boss of Tammany Hall, the Democratic Party machine that many say ran New York state and city politics. He was, at one time, the third largest landowner in New York City. He was convicted of stealing, what in today's dollars would be between one and eight billion. Maybe that's why the bank left the state for Indiana at that time.  
PMG VF 30 (6,000-9,000)

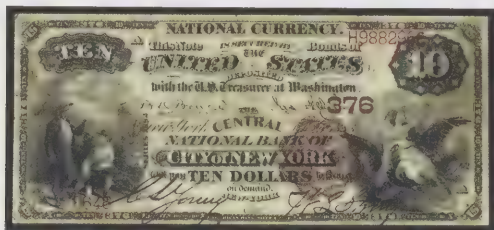


- 2719 New York, Irving National Exchange Bank, E345 Fr. 589 \$5 1902RS A cute Red Seal that has an extra signature of the cashier and president when the bank applied the signatures with a machine.  
VF (1,000-2,000)

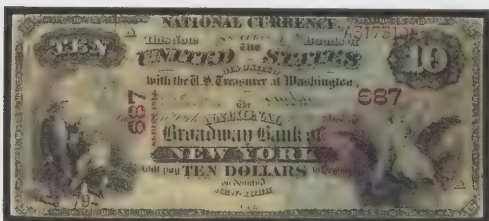


- 2720 New York, Central NB of the City, 376 Fr. 387 \$2 Original This note is evenly circulated and generally problem free. Printed by the National Bank Note Company, with a blue Treasury number and red serial number.  
Fine (3,000-5,000)

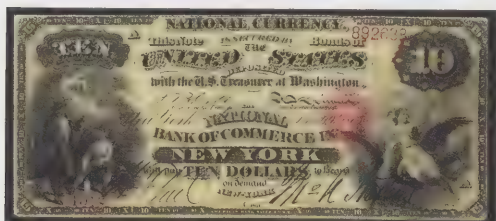




- 2721 New York, Central NB of the City, 376 Fr. 479 \$10 1882BB A sharp, evenly circulated \$10 Brown Back that has nice color and great pen signatures of Strong and Young. Excellent for the grade.  
Fine (700-900)



- 2722 New York, National Broadway Bank, 687 Fr. 416 \$10 1875 This was an early New York City bank and it used the blue end paper on its 1875 Series notes. Well used with a few splits, etc.  
VG (2,000-3,000)



- 2723 New York, NB of Commerce, 733 Fr. 412 \$10 Original This is only the second \$10 Original known from this early New York City bank that is famous for its hoard of Brown Backs left for collectors. Great signatures and even circulation. A neat type note as well.  
Fine (1,500-2,500)



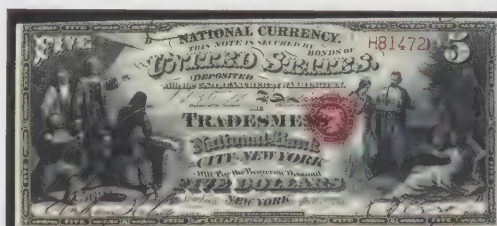
- 2724 New York, NB of Commerce, 733 Fr. 467 \$5 1882BB This bank issue large notes only. Many lovely Brown Backs were saved and this one was very cared for. This would be a pretty one for a type collector.  
PCGS Very Ch. New 64 PPQ (1,800-2,400)



- 2725 New York, NB of Commerce, 733 Fr. 494 \$20 1882BB There are many lovely Brown Backs known from this bank and some are superb and others like this have a corner tip fold. Great for a type collector and much less than a GEM.  
PCGS Ch. Abt. New 58 PPQ (2,200-3,400)



- 2726 New York, National Park Bank, E891 Fr. 667 \$50 1902DB This is only the fourth 1902 Date Back \$50 known. Other than being slightly trimmed, it's quite nice.  
VF+ (700-1,200)



- 2727 New York, Tradesmen's NB of the City, 905 Fr. 397 \$5 Original This is one of the few banks that saved \$5 Original Series notes. This note, printed by the Continental Bank Note Company, is evenly centered with excellent color and signatures. The note was last offered in our August 2000 sale where it realized \$6,710.  
Ch. CU (6,000-9,000)

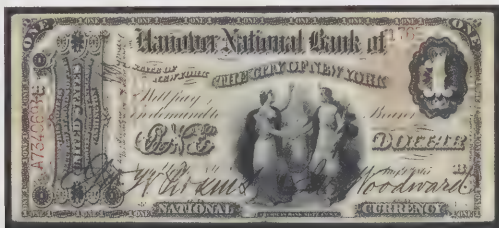


- 2728 New York, Seventh Ward NB, 998 Fr. 380 \$1 Original This is a nice, high quality Original Series Ace with charter number dated July 1, 1865. The right margin is tight and the seal is a bit light, but the pen signatures are excellent.  
VF/XF (900-1,500)

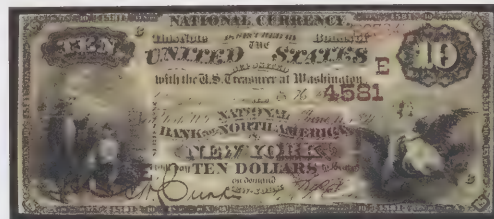
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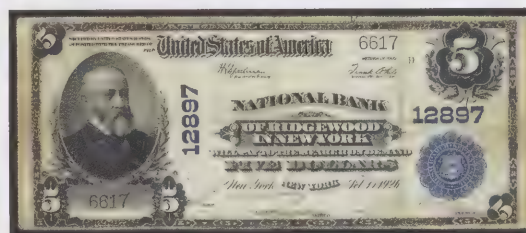
- 2729 New York, Hanover NB of the City, 1352 Fr. 384 \$1  
1875 This Ace has great signatures but the red seal and  
charter numbers are seriously faded.  
VF (500-750)



- 2733 New York, NB of North America, E4581 Fr. 485 \$10  
1882BB A popular bank and title for the city. It's well  
used and with great signatures. There are 40 large notes  
reported.  
VG (500-750)



- 2730 New York City, American Exchange NB, 1394 Fr. 471  
\$5 1882BB An excellent, evenly circulated \$5 Brown  
Back for a type collector. Good centering and signatures.  
A very high serial number.  
Fine + (500-800)



- 2734 New York, NB of Ridgewood, 12897 Fr. 609 \$5  
1902ND Here is a scarce and popular Queens bank note  
that is one of 14 large notes reported. These rarely appear on  
the market. It has stamped signatures with one stamp spelling  
out assistant cashier.  
Fine + (1,000-1,500)

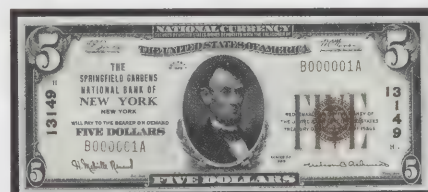


- 2731 New York City, American Exchange NB, 1394 Fr. 487  
\$10 1882BB This high quality Brown Back that has  
excellent centering and complete originality. There is a small  
spot on the bottom right corner. Excellent body and pen  
signatures makes it even better.  
XF/AU (1,200-1,800)



- 2732 New York City, American Exchange NB, E1394 Fr. 668  
\$50 1902DB This bank was a prolific issuer. Here we  
have an excellent type if you are building a type set for this  
bank or the community.  
VF (1,250-1,750)

#### #1 SPRINGFIELD GARDENS, NY



- 2735 New York, Springfield Gardens NB, 13149 Fr. 1800-1  
\$5 1929T1 #B000001A Here is a neat #1 note from  
Queens. All auction records but one are for #1 notes or sheets.  
In 2009 we sold #E1A at \$2,070 and today they should be  
close to that.  
PCGS Very Ch. New 64 PPQ (2,000-4,000)



- 2736 Niagara Falls, Cataract NB, 12284 Fr. 609 \$5  
1902ND A beautiful note from a great location and a late  
chartered bank from Niagara County. Great stamped signatures  
of J.F. Braden and H.E. Morrill. Just a scant 15 large notes  
reported.  
PMG XF 40 EPQ (1,500-2,500)

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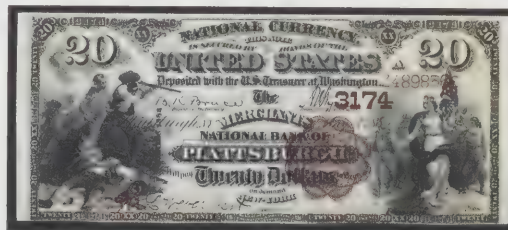
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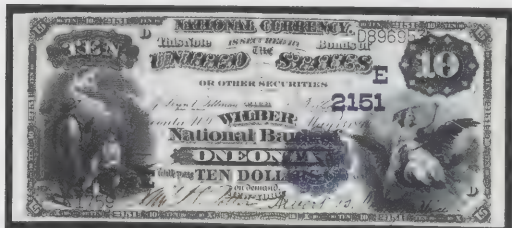




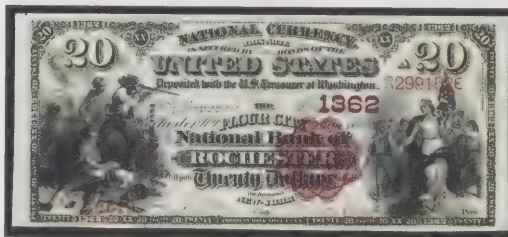
- 2737 Olean, First NB, E1887 Fr. 485 \$10 1882BB  
A peach from this Cattaraugus County bank that is among the finest known, or maybe even the finest known. It's the only \$10 Brown Back, or it appears so. Excellent signatures. There are 38 large notes reported.  
VF/XF (1,500-2,000)



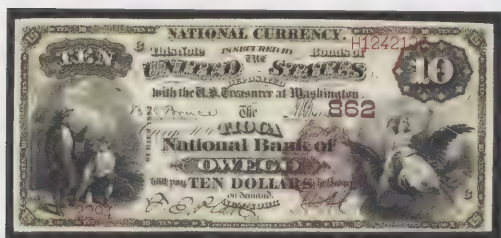
- 2741 Plattsburgh, Merchants NB, 3174 Fr. 494 \$20 1882BB  
A wonderful Clinton County bank \$20 Brown Back that is new to the census, and only the ninth large note reported. Excellent signatures of the president and assistant cashier.  
XF (1,500-2,500)



- 2738 Oneonta, Wilber NB, E2151 Fr. 542 \$10 1882DB  
A lovely note from this Otsego County bank and a bank with 42 large notes reported. This note has clear signatures of Potter, Cashier and B. Tobey, Vice President. Just super quality.  
VF/XF (1,500-2,500)



- 2742 Rochester, Flour City NB, 1362 Fr. 496 \$20 1882BB  
A beautiful note from this Monroe County bank that is one of 20 large notes reported before this discovery. It's only the second \$20 Brown Back with this great title. Excellent pen signatures of Woodsworth and Vay.  
VF/XF (2,000-3,000)



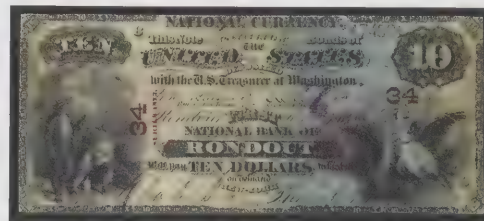
- 2739 Owego, Tioga NB, 862 Fr. 480 \$10 1882BB  
This bank title shows the county name and the note is very attractive. Excellent pen signatures of H.A. Clark, Vice President and F.E. Platt, Cashier. Only four public offerings of the 11 large notes reported.  
VF/XF (2,000-3,000)



- 2743 Rome, Central NB, 1376 Fr. 387 \$2 Original  
Here is a great Lazy Deuce from Oneida County and it's likely the example known without serial number. It's a crisp, fresh note with a corner fold and two tiny, expertly restored splits. With only 11 large notes are reported, this will surely be in demand.  
Ch. AU (7,500-12,500)



- 2740 Owego, NB, 2996 Fr. 598 \$5 1902ND  
A pretty example of this Tioga County bank that has excellent stamped signatures and great color. There are 20 large notes reported but most are not so pretty.  
VF + (500-800)



- 2744 Rondout, First NB, 34 Fr. 416 \$10 1875  
A flawed and well used \$10 1875. From this early charter #34. It is a blue-end paper note from Ulster county bank. It has excellent pen signatures but it is nearly severed in the center.  
Good (800-1,200)

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- 2745 Saranac Lake, Adirondack NB & Trust Co., 5072 Fr. 1802-1 \$20 1929T1 A neat note from one of my favorite areas. An evenly circulated note that is new to the census bringing it to 20 small notes reported. A beautiful location.  
VF (750-1,500)



- 2746 Saratoga Springs, First NB, 893 Fr. 380 \$1 Original Saratoga Springs thrived during the 1800's due to the mineral springs located there, and it's destination as a spa resort. This \$1 has three sharp folds. One fold has some minor repair at the edges to prevent further splitting. Still, it is easily the nicest Ace recorded on the bank.  
XF (1,500-3,000)



- 2747 Saratoga Springs, First NB, E893 Fr. 613 \$10 1902RS A decent Red Seal from this Saratoga County bank. While there are 34 large notes reported, only three are Red Seals. Good signatures on this example.  
VF (1,000-2,000)



- 2748 St. Johnsville, First NB, 375 Fr. 624 \$10 1902ND A scarce and desirable note with excellent pen signatures from this Montgomery County bank. One of only eight notes known, and it's not likely any are better.  
Ch. CU (1,500-3,000)



- 2749 Stapleton, NB, 6562 Fr. 624 \$10 1902ND Stapleton is in Staten Island and Staten Island is a tough location. This is a new note from the census and it has very nice signatures. It has been forever since such a note has appeared at auction. From the Seaboard Collection.  
PMG Fine 12 (750-1,500)



- 2750 Utica, Second NB, 185 Fr. 380 \$1 Original This bank was chartered in 1864 and closed in 1916. This note, with excellent pen signatures, is new to the census of 21 large notes reported. Someone wrote some lovers initials on the back. Purchased from Curtis Iverson 25 years ago.  
Fine (800-1,600)



- 2751 Utica, First NB, 1395 Fr. 385 \$1 1875 A nice evenly circulated problem free ace from Bill Donlon's hometown in Oneida county. This is the first title and it has 84 large notes reported. Ten are aces.  
VG/Fine (750-1,250)



- 2752 Warrensburgh, Emerson NB, E9135 Fr. 600 \$5 1902ND A family named bank. Signed by an Emerson as President. From a county, Warren, that was used to create Warrensburgh. Excellent stamped signatures. Now 12 large notes reported.  
VF + (750-1,500)

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## BREATHTAKING \$20 SERIES 1875



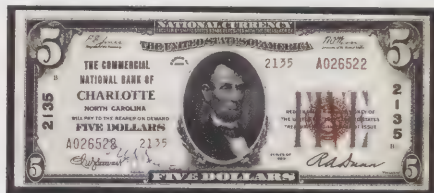
- 2753 Watertown, NB, 2657 Fr. 435 \$20 1875 Here is a fabulous \$20 First Charter, loaded with tons of originality that is rarely seen on these early notes. The bank, chartered in 1882, barely made it under the wire to issue 6,307 sheets of \$10 and \$20 1875 Series notes. That was enough to last them until Red Seals were ordered. Today, only six examples have been traced from those few sheets of First Charters. The remaining notes on the bank are all Third Charters and small size. According to Track & Price, this is the best Series 1875 note to be offered at auction in recent memory. You will love this note!  
VF/XF+ (4,000-8,000)



- 2754 Watervliet, NB, E1265 Fr. 624 \$10 1902ND An exceptionally pretty \$10 Blue Seal that has a faint center fold. A small hoard of these Albany County notes came out years ago, and they were quickly dispersed. This example is listed in the census as CU, but it isn't. Off the market for several decades.  
XF/AU (750-1,500)

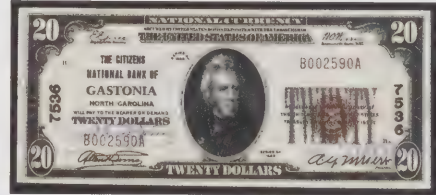
## NORTH CAROLINA

## AUTOGRAPHED BY CASHIER



- 2755 Charlotte, Commercial NB, 2135 Fr. 1800-2 \$5 1929T2 Autographed Although there are 98 small notes reported on this Mecklenburg County bank I'll guess this is the only one autographed by J.W. Stewart as cashier.  
Ch. CU (500-1,000)

## DOUBLE AUTOGRAPHED



- 2756 Gastonia, Citizens NB, 7536 Fr. 1802-1 \$20 1929T1 Double Autograph It's quite rare to get a double autographed National Bank note from anywhere, but this Gastonia County bank note is special.  
VF+ (500-1,000)



- 2757 Hickory, First NB, 4597 Fr. 628 \$10 1902ND There are 19 large notes reported on the bank but only three or so are nearly this pretty. This note has great pen signatures of Elliott and Morgan. Worth a strong bid.  
VF/XF (750-1,500)



- 2758 Lincolnton, First NB, 6744 Fr. 650 \$20 1902ND Here is an evenly circulated note from the towns earlier National Bank, chartered in 1903. The current census shows four other large notes reported. We sold the best seven years back. I expect more for this one even though the signatures are faded  
Fine (1,500-3,000)



- 2759 Lincolnton, County NB, S8184 Fr. 625 \$10 1902ND A scarce bank in Lincolnton county that now has five large notes reported. It is evenly circulated with the cashier signature is clear and the president is faded. This note grades similar to the others known. A fine sold earlier this year at \$2875, but two earlier realized \$8625 and \$19550.  
Fine (4,000-6,000)



## HISTORIC SALEM AND WACHOVIA BANKNOTES

The following historic Salem and Wachovia banknotes come from the personal collection of Henry Fries Shaffner (1867-1941), one of the original founders and the first chairman of the board of Winston-Salem's famous Wachovia Bank and Trust Company, N.A. The older of these two notes is a Series 1866 \$5 National Currency from The First National Bank of Salem, North Carolina. According to the National Banknote Census, this banknote is the only one of its kind to be reported. No others are known to exist. The signature at the bottom right of the note is that of the bank's founder and first president, Israel George (I.G.) Lash (1810-1878), the grandson of Jacob Loesch, one of the 11 original Moravian settlers from Pennsylvania to North Carolina in 1753. When Lash's grandfather and the other colonists arrived in western North Carolina, they were reminded of the home of their patron, Count Nicholas von Zinzendorf, who had sheltered the Moravians from religious persecution in 1722. The rolling hills of western North Carolina so much resembled Zinzendorf's estate in Austria's Wachau valley, that they named their new North Carolina tract "Wachovia".



Israel George Lash

A prominent merchant, cigar manufacturer and financier in Salem, Wachovia's principal town, Israel George Lash began his banking career with the Bank of Salem, an agency of Wilmington's Bank of Cape Fear. In 1849 Lash completed the construction of a new building for the bank and converted the Salem bank from a Bank of Cape Fear "agency" into a full-fledged branch of the Bank of Cape Fear.

The story goes that in 1862, shortly after the beginning of the War Between the States, Israel Lash conspired with the president of the Salem bank to withhold about \$50,000.00 in gold, silver and foreign exchange from the Confederate government and "tuck it away" in several New York banks, just in case the South were to lose the war. When the Confederacy fell in 1865, Lash and his core group of Salem investors proceeded to round up as many of the outstanding Bank of Cape Fear notes issued by the Salem branch as they could find. Lash pledged 30 cents on the dollar to redeem the notes and used the recovered banknotes to retrieve for himself and his investors the \$50,000 of hard assets he had put in the New York banks.

The Salem Branch of the Bank of Cape Fear did not share in Lash's recovery of assets from New York. The only assets it still held were loans to war-devastated farms and businesses along with a cache of worthless Confederate currency and North Carolina state currency and bonds. The Salem Branch of the Bank of Cape Fear was forced to close. The very next year, in 1866, Lash and his investors acquired one of the first U.S. National Bank charters for the Salem bank, opening as the First National Bank of Salem in the same building that had housed the Cape Fear branch less than a year earlier. Lash became the bank's first president and installed William A. Lemly (1846-1928), his 19-year-old nephew, as the bank's cashier.

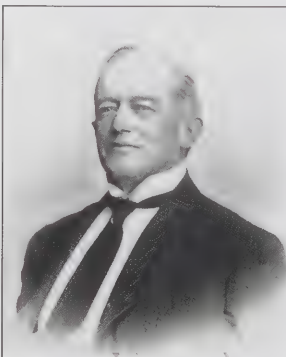
As with all the new "National" banks, the Salem bank was allowed to issue National Currency under its own name. The same \$50,000 of hard assets Lash recovered from New York was used to collateralize this new currency of which this particular \$5 note is the last known survivor. (That's William A. Lemly's signature as cashier to the left of Lash's on the bottom line of the note.)

In 1868 Lash became a delegate to the North Carolina Constitutional Convention in preparation for North Carolina's reentry into the Union. On July 20, 1868, as a Republican, he became the Representative from North Carolina's 5th district in the 40th U.S. Congress and was reelected to the 41st Congress. He served until March, 1871, when he left Congress and returned to The Bank of Salem where he worked until illness forced his retirement in 1879. William A. Lemly immediately took control of the Bank of Salem and, recognizing that Winston had become the new business hub for the region, closed The First National Bank of Salem, applied for another National Bank charter and moved the bank to Winston. He reopened as the Wachovia National Bank of Winston, choosing the regional name "Wachovia" as a unifier that both the residents of Salem and Winston would consider their own.

Winston had "come alive" with new money, primarily because of the rapid growth of R.J. Reynolds' new tobacco company. The First National Bank of Winston had been operating successfully there since 1876 with J.A. Bitting as President and J.W. Alsbaugh as cashier.



Wachovia National Bank of Winston



William A. Lemly

Interestingly, when Lemly opened the new Wachovia National Bank of Winston in 1879, the president of the new bank was Wyatt F. Bowman (1820-1882) and the assistant cashier was James Alexander Gray (1846-1918), two of the original founders of the First National Bank of Winston. Lemly himself became cashier of the new bank. Gray's father, Robert Gray, had been one of the original founders of the town of Winston and James A. Gray's brother, Bowman Gray, was the original business partner of R.J. Reynolds, the tobacco tycoon. In 1882 Wyatt Bowman died. Lemly became president and James A. Gray became cashier.

The second note from Shaffner's collection is a Series 1882 "Brown Back" \$20 National Currency from The Wachovia National Bank of Winston. On this note William A. Lemly signed as president and James A. Gray as cashier. The National Banknote Census shows that this note is one of four known to exist. In 1906, Lemly retired and James A. Gray became president. In 1910, Gray merged the Wachovia National Bank of Winston with the Wachovia Loan and Trust Company to form The Wachovia Bank and Trust Company with Colonel Francis Fries as president and James A. Gray as first vice-president. Three years later, in 1913, the "twin-cities" of Winston and Salem officially merged into the present city of Winston-Salem.

In 1910, when the Wachovia National Bank of Winston merged with the Wachovia Loan and Trust Company, Colonel Francis Fries was its president and his sister's son, Henry Fries Shaffner, was its secretary/treasurer and the collector of these two National Currency banknotes.

Shaffner's son, Louis deS. Shaffner, M.D., of Winston-Salem loaned the Wachovia National Bank of Winston note to Wachovia Bank to photograph for a bank brochure celebrating the 100th anniversary of the bank in 1979.



Henry Fries Shaffner



## UNIQUE NORTH CAROLINA CITY

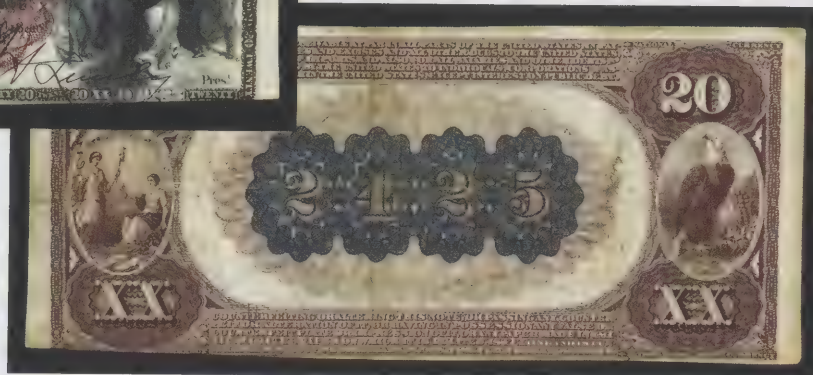
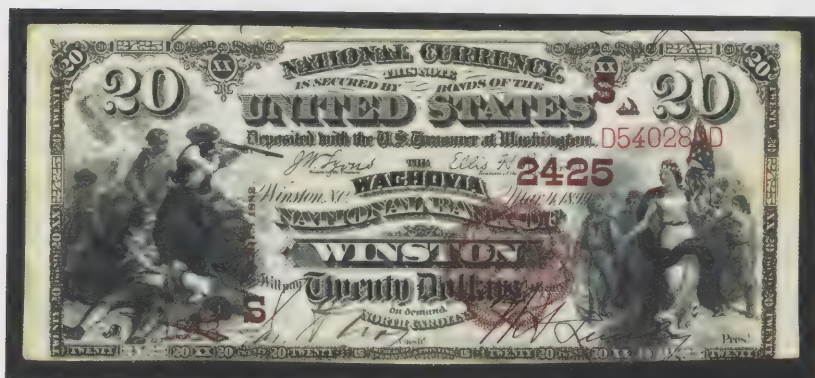


- 2760 Salem, First NB, 1659 Fr. 397 \$5 Original This story says it all about the Salem and the Winston notes. I believe this is the Holy Grail of North Carolina's national bank notes because it was a first charter only bank from a new unique town. There are three 1902 Blue Seals from very small issuers that remain unknown. I am sure a case could be built for any of these banks. Hamlet-Murphy and Warsaw, as their printings were miniscule. This note bears a plate date of Sept. 1, 1866. Barely a year after the war with the north had ended. That must have been quite a period in North Carolina history. This note has numerous folds but no flaws to mention.

VF

(50,000-100,000)

## WACHOVIA NATIONAL BANK OF WINSTON \$20 1882BB



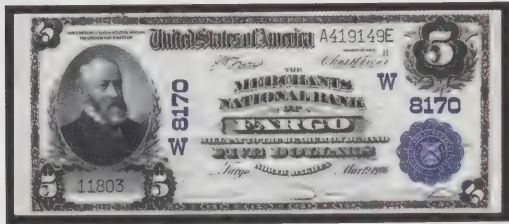
- 2761 Winston, Wachovia NB, S2425 Fr. 504 \$20 1882BB This bank was chartered on Jan. 3rd 1879. It issued First Charter Series in 1875 \$10-10-10-20 (7909 sheets), Blue Seal \$10-10-10-20 (3800 sheets) and 1882 Date Back \$10-10-10-20 (863 sheets). There are now five notes known from this charter and the last one, a First Charter in VF sold in Jan. 2012 for \$48,875. This note has excellent color and body and the pen signatures are clear.

VF+

(25,000-50,000)



## NORTH DAKOTA



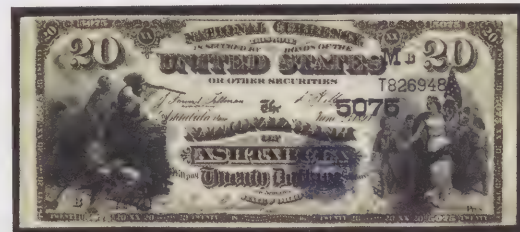
- 2762 Fargo, Merchants NB, W8170 Fr. 599 \$5 1902ND  
This new addition to the census is a two-fold XF, clearly an UNC note that was folded and put back. Most of the 22 notes in the census are listed without a grade, but only three serial #1 Red Seals are graded better; the others are no better than Fine. Any way you slice it, this lovely note will get some serious attention.  
XF (750-1,500)

## PREVIOUSLY UNREPORTED UNCUT SHEET



- 2763 Thompson, First NB, 11599 Fr. 1800-2 \$5 1929T2  
**Uncut Sheet of Six** One thing I have learned in my 50 years or so in business is that uncut sheets from North Dakota are hard to find, unless you are in a certain Devil's Lake vault. With only five listed on the entire state odds are there will not be many chances to acquire one. This is a \$5 Type 2 sheet (#793-798) that has been folded between the notes. The census indicates 20 small notes reported. This sheet was not listed and four of the other five are three #1 Type 1s and one Type 2. This note being a #1 Type 1 should keep the price within reality for more collectors.  
Ch. AU (10,000-20,000)

## OHIO



- 2764 Ashtabula, NB, M5075 Fr. 580 \$20 1882VB  
Although this bank has 30 large notes reported, this is the only \$20 Value Back and it is a quite nice, evenly circulated note that has the appearance of a higher grade. Very desirable as a type note and it has decent stamped signatures.  
VF+ (1,200-1,800)



- 2765 Bellevue, First NB, M2302 Fr. 534 \$5 1882DB  
A very scarce Huron county bank location that only had 9 large note reported. The last large offered was a \$10 Brown Back @ \$3220 in 2009. This note has a penned signature of the vice president and stamped cashier signature. It has a fantastic layout that is pretty and beautifully centered.  
PCGS VF 35 (2,000-4,000)

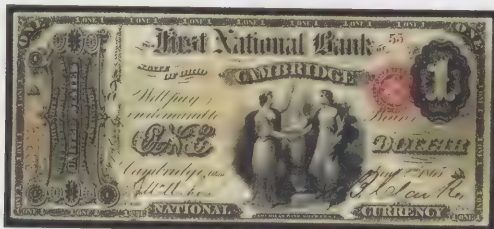
## FIRST EVER SMALL SIZE OFFERING



- 2766 Byesville, First NB, 5641 Fr. 1801-1 \$10 1929T1  
An incredibly rare note from a tiny Guernsey County bank that had a total issue of just \$118,000 over 35 years, with a minuscule \$7,000 outstanding in 1935. This is one of the rarest of all Ohio banks from which to find a note - there has been just a single public offering of any note from this bank since 1972 - a very low grade large note. This is the very first time any small note from this bank has ever been offered at public sale. An opportunity to obtain a Byesville small note won't reappear any time soon, making this note worth whatever it takes to bring it home.  
Fine (2,500-4,500)

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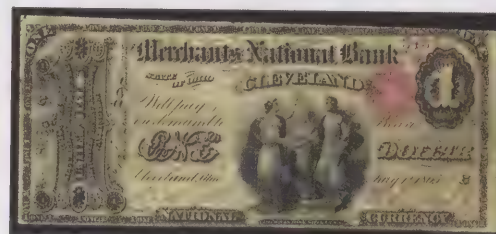
- 2767 Cambridge, First NB, 141 Fr. 380 \$1 Original  
This note has been known but the whereabouts was undetermined until now. The bank was chartered in 1863 and closed in 1883 with a very small issue. Excellent pen signatures of S.B. Clark and F.J. McMahon.  
Fine + (4,000-8,000)



- 2771 Cincinnati, Citizens NB, M2495 Fr. 477 \$5 1882BB  
This city had a number of national banks and several issued lovely notes that were saved for collectors. This note is crisp and well centered with excellent color.  
Ch. CU (1,800-2,400)



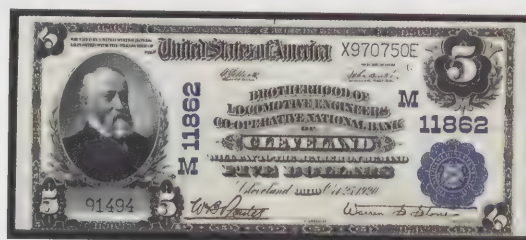
- 2768 Cincinnati, First NB, M24 Fr. 590 \$5 1902DB  
This note has a lot going for it. It is a nice 63 EPQ. A low charter #24 and a popular Date Back. From the Seaboard Collection.  
PMG Ch. UNC 63 EPQ (850-1,400)



- 2772 Cleveland, Merchants NB, 773 Fr. 380 \$1 Original  
This bank was in business from 1865 to 1884 and has 11 large notes reported. This note is new to the census and is one of the better examples known. Previously from Curtis Iverson.  
VG/Fine (1,000-2,000)

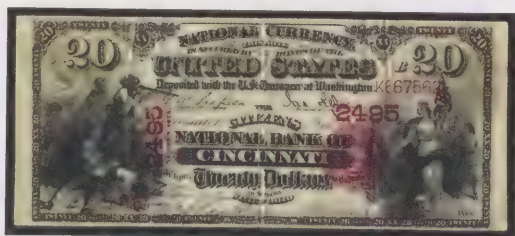


- 2769 Cincinnati, Fourth NB, M93 Fr. 613 \$10 1902RS  
A decade ago this was sold as Ch. Cu. Now is down to XF 45. I can see the bends. There are 97 large notes reported on this bank. The stamped signatures are clear.  
PMG Ch. XF 45 (1,300-1,800)



- 2773 Cleveland, Brotherhood of Locomotive Engineers Co-Operative NB, M11862 Fr. 607 \$5 1902ND  
Here is a nice fresh note with the longest title used on a national bank note. It is not surprising that it is a union bank from Ohio.  
XF (750-1,500)

### EVENLY CIRCULATED \$20



- 2770 Cincinnati, Citizens NB, 2495 Fr. 434 \$20 1875  
The \$20 First Charters are very scarce and in demand for type sets. It is not often when you can get an example with full clear margins, front and back. The pen signatures are excellent as well.  
VF (4,000-6,000)

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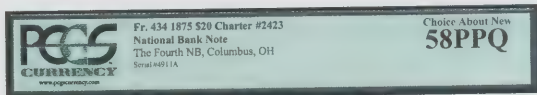
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## LOVELY \$20 FIRST CHARTER



- 2774 Columbus, Fourth NB, 2423 Fr. 434 \$20 1875  
A rare opportunity to acquire this gorgeous \$20 First Charter from this Franklin county bank that has 17 large notes reported. All \$10 and \$20 First Charters with eight \$10s and nine \$20s currently listed, this example face up Gem save for a tiny corner tip bend. The back is just a bit high but not where the design has been cut into. The pen signatures are very bold and so is the color and paper. This is a beautiful type note.  
PCGS Ch. Abt. New 58 PPQ (9,000-15,000)

## \$50 BROWN BACK COLUMBUS, OH

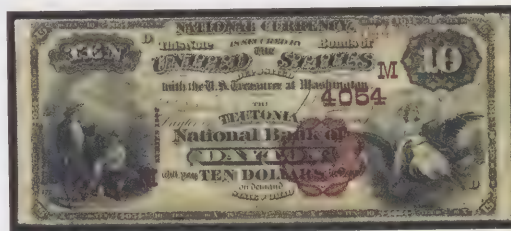


- 2775 Columbus, New First NB, M4443 Fr. 515 \$50 1882BB  
This is a very high quality \$50 Brown Back and a beautiful, broad margined type note from the capital of Ohio. The margins are huge and the color exceptional. Although the stamped signatures are very light, the note has an excellent appearance. I can see several pinholes and a minor nick, neither of which account for much on a note like this.  
XF + (6,500-10,000)

www.lynnknight.com



- 2776 Dayton, NB, 898 Fr. 380 \$1 Original  
A lovely, well centered Ace from this Montgomery County bank. Excellent pen signatures and it's the best of three Aces reported. The bank has 27 large notes reported but centering and quality like this is at a premium.  
PMG Ch. VF 35 (1,650-2,250)



- 2777 Dayton, Teutonia NB, M4054 Fr. 484 \$10 1882BB  
A nicely circulated Brown Back from this Montgomery County bank that has some roughness along the top edge.  
Fine (600-900)



- 2778 Fostoria, First NB, M2831 Fr. 613 \$10 1902RS  
A gorgeous Red Seal for Seneca county bank and the highest quality note known on this bank. There are other neat notes on this bank but none with this quality. It has the top selvage from the sheet. Wonderful pen signatures and super embossing.  
PMG Ch. UNC 64 EPQ (4,000-8,000)

## #1 \$20 FAIRFIELD NB OF LANCASTER

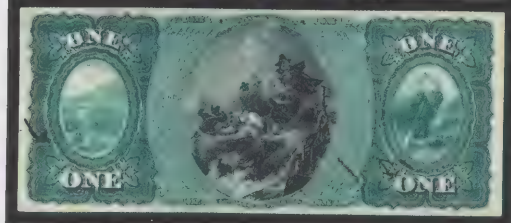
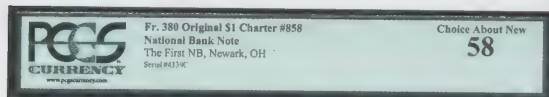


- 2779 Lancaster, Fairfield NB, M7517 Fr. 639 \$20 1902RS #1  
The only Red Seals that are known on this location are the #1 \$10, \$20, \$50, \$100 and a single #3, all were likely or obviously saved together but have since been scattered to the winds. This \$20 has excellent pen signatures of P. Rising, President and Geo. Rising, cashier. This is the bottom note for the 1st sheet with selvage. This note has not been circulated, but mishandling and getting kind of a dirty corner fold. There is some pencil writing in the selvage.  
PCGS Abt. New 53 PPQ (5,000-8,000)





- 2780 Mount Vernon, First NB, 908 Fr. 1803-1 \$50 1929T1 There are 10 small notes reported from this Knox County bank that only issued \$50s and \$100s in small size. In 2002 we sold a \$50 for \$1,553.  
VF (700-1,400)

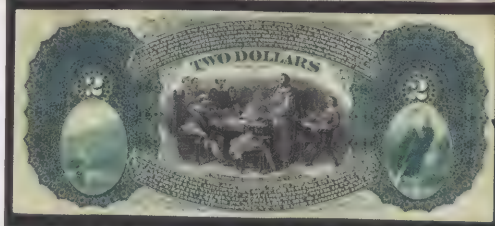


- 2781 Newark, First NB, 858 Fr. 380 \$1 Original This is a lovely note from the hoard. The front and back margins are clear of the design but there is an ink spot on the back from when it was signed. There are nearly 40 \$1 notes reported.  
PCGS Ch. Abt. New 58 (2,000-4,000)



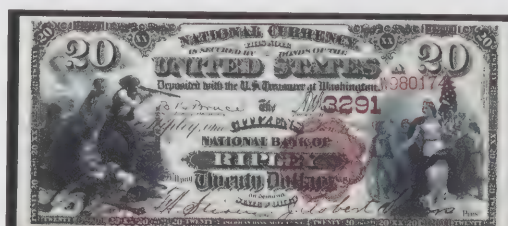
- 2782 Painesville, First NB, 220 Fr. 380 \$1 Original A very nice, evenly circulated Ace that is one of eight large notes reported on this bank that was chartered in 1864 and closed in 1882. This note, with excellent pen signatures, came from Dean Oakes way back when.  
F/VF (1,000-2,000)

## UNIQUE FOR BANK



- 2783 Ripley, First NB, 289 Fr. 387 \$2 Original This bank was chartered in 1864 and issued only First Charters before it closed in 1882. It's amazing that this note has survived. It's pretty, well centered and has pen signatures of J.T. Wilson and John Bennington. No other examples have appeared since the appearance of this note in 1996.  
VF/XF (12,500-17,500)

## \$20 BROWN BACK GEM NEW 66 PPQ



- 2784 Ripley, Citizens NB, 3291 Fr. 494 \$20 1882BB A true Gem from a location where some were saved, like 15, with 12 being UNC. This is certainly among the best.  
PCGS Gem New 66 PPQ (7,500-10,000)

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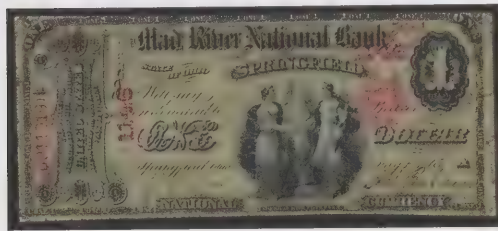




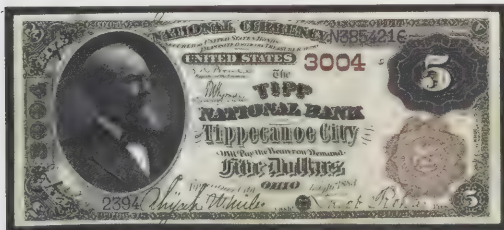
- 2785 Ripley, Citizens NB, M3291 Fr. 639 \$20 1902RS  
A beautiful \$20 Red Seal for a bank that saved some. This note has the engraved plate date of Christmas, December 25, 1904. There are seven pretty nice \$20 Red Seals listed, not all are UNC. This is a Gem New 65 PPQ with wonderful signatures.  
PCGS Gem New 65 PPQ (7,500-10,000)



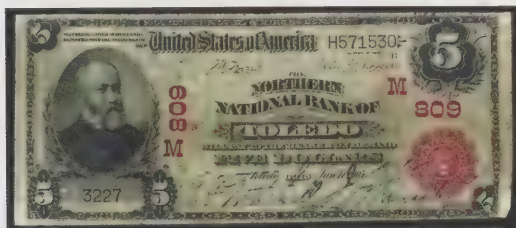
- 2789 Xenia, NB, 2932 Fr. 624 \$10 1902ND  
Here is a lovely Blue Seal from Greene county bank that offers exceptional quality and it is very likely that this is the finest known of the 33 large notes reported at this location. This is new to the census and has excellent purple stamped signatures.  
XF/AU (750-1,250)



- 2786 Springfield, Mad River NB, 1146 Fr. 380 \$1  
Original A neat title that is one of three Aces known from a bank with 44 large notes reported. This example is pen signed.  
VG/Fine (2,000-3,000)



- 2787 Tippecanoe City, Tipp NB, 3004 Fr. 467 \$5 1882BB  
This beauty has lots going for it. It is a very pretty \$5 Brown Back with a neat town name and a bank name to match. This is one of two nice \$5 Brown Backs known out of only 12 large notes reported from this Miami county bank location. The centering is exceptional and the body is excellent for the grade. The easy to read pen signatures of Jacob Rohrer and Alijah W. Miles enhance it even more.  
VF+ (2,000-4,000)



- 2788 Toledo, Northern NB, M809 Fr. 587 \$5 1902RS  
This note is one of seven Red Seals from this Lucas community bank that has 76 large notes reported. It does have legible black signatures.  
Fine (1,000-1,500)

## OKLAHOMA

### BENNINGTON INDIAN TERRITORY RED SEAL



- 2790 Bennington, Indian Territory, First NB, W7099 Fr. 613 \$10 1902RS  
Bennington was formed in Bryan County in what was once the Indian Territory. There are nine large notes reported on the bank, including two Territorials. This note is the lower grade of the two known. It has signatures but they are hard to read. The new Bennington was established closer to the railroad and in 1903, which is the plate date on this note, there were 250 residents. That's crazy...just 250 residents and their own national bank!  
PCGS VG 10 (6,000-12,000)

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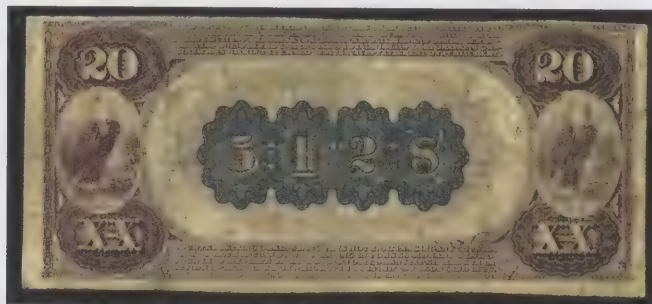
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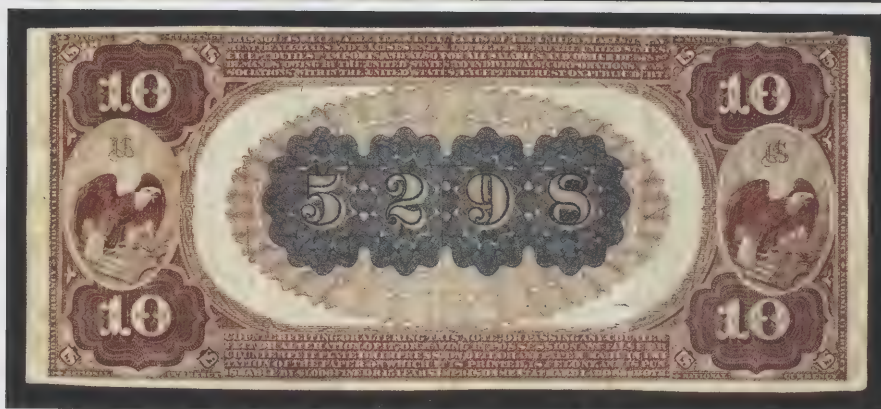
## RARE CHECOTAH INDIAN TERRITORY



- 2791 **Checotah, Indian Territory, First NB, W5128 Fr. 504 \$20 1882BB** Checotah is in McIntosh County in what was the Indian Territory and was named for Checotah, the first chief of the Creek Nation. When this note was issued the population was approximately 800; it was growing from ranching and good land. This note is one of four Territorial notes known. Clearly signed by Perry and Martin. IN 2005 the finest known Territorial realized \$23,000 but this note and the others have been off the market for a decade or more. Only 18 large notes are reported, including the four Territorials.  
PCGS Fine 12

(10,000-15,000)

## NEW DISCOVERY #1 DAVIS, INDIAN TERRITORY



- 2792 **Davis, Indian Territory, First NB, 5298 Fr. 490 \$10 1882BB #1** This amazing Indian Territorial was recently discovered in Oklahoma. It was signed by M. Wolf, President and Chas. Hutchins, Cashier. This is the 'A' position, likely being on a wall in Mr. Wolf's office. It has excellent color but there is a restoration on the back from where there was a mounting mark. Serial #1 and plate position 'A' likely means it belonged to someone special. There is also a \$20 Brown Back Territorial recorded, reportedly in Fine. There are six other state issue large size reported.  
VF/XF

(25,000-50,000)



## INDIAN TERRITORY RED SEAL



- 2793 Hartshorne, Indian Territory, First NB, W7050 Fr. 587 \$5 1902RS Hartshorne is located in Pittsburg County in the heart of the Indian Territory. This was the only bank chartered during the Territorial period and there were only 1,314 sheets printed. This note, with excellent pen signatures, is the top note with selvage from the top of the sheet. Charles Hartshorne was president of the Choctaw, Coal and Railway and that was over a decade before incorporation. This area was part of the 'Trail of Tears' and the Indians also had early contact with Black Herdsmen of the area. Coal became the industry of choice during the late 19th and early 20th century. There is a tear in the selvage that doesn't go into the design but I would hate to remove it. The #1 note is also known but it's of lower quality. There are six other Third Charters recorded, although these are statehood dated. PCGS notes: edge splits and tears, extra selvage at top.  
PCGS Fine 15 Apparent (10,000-15,000)



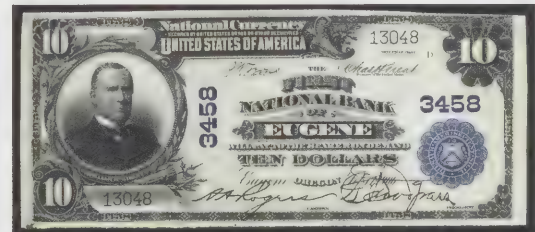
- 2794 Ponca City, First NB, 13891 Fr. 1801-2 \$10 1929T2 This late chartered bank issued a few sheets of Type Two notes before the national era was over. An avidly collected town with 19 notes listed. This is possibly the finest.  
AU (500-1,000)

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IMPRESSIVE STILLWATER  
OKLAHOMA TERRITORY

- 2795 Stillwater, Territory of Oklahoma, NB, W5347 Fr. 477 \$5 1882BB Stillwater is in what was originally Oklahoma Territory. This bank was chartered in 1900, seven years before statehood. There are six \$5 Brown Backs and one \$20 Brown Back reported as Territorials. The other known notes are Blue Seals. This note has excellent color for the grade and is problem free. Sharp pen signatures of S.M. Keiser and E.S. Goad. This note last sold in 2006 at \$9,200.  
PCGS Fine 15 (10,000-20,000)

## OREGON



- 2796 Eugene, First NB, 3458 Fr. 625 \$10 1902ND Name collectors will be excited to see this beautiful note from Lane county Oregon. The quality is wonderful with great color and bold signatures. This quality was last offered in 2004 and it realized \$3680.  
VF/XF (2,500-5,000)



- 2797 Forest Grove, First NB, P8036 Fr. 651 \$20 1902ND A new addition to the Oregon census only the 13th large note reported from the home of former currency dealer Jim Gates. He liked his nationals way back in the 60's and 70's. The pen signatures are there but somewhat faint.  
Fine + (750-1,500)





- 2798 Salem, United States NB, P9021 Fr. 618 \$10 1902DB Here is a wonderful note from this rare and seldom offered state capital. Currently the census includes 5 notes and this is the first of the Blue Seals. The United States title has routinely been a forbidden title but obviously too many banks used it. This note has well stamped signatures of Rogers and Hazard. In the Dustin Gibson collection this realized \$6900. This bank issued only 4793 sheets of Blue Seals and 750 Red Seals.  
PCGS XF 40 PPQ (5,000-10,000)



- 2801 Claysburg, First NB, E10232 Fr. 620 \$10 1902DB A great new find and addition to the census of this bank from Blair County. This is only the third large note reported on the bank. While well used, it has sharp, black pen signatures.  
PCGS Fine 12 PPQ (1,250-2,500)

## PENNSYLVANIA



- 2802 Clearfield, First NB, 768 Fr. 380 \$1 Original This bank was chartered in 1865 and fell into receivership in 1891. It mostly issued First Charters, but also printed some Brown Backs. Only the First Charter notes are known however. This is a crackly fresh, unprocessed example. Just two tiny pinholes are noted.  
VF/XF (1,000-2,000)



- 2799 Athens, First NB, 1094 Fr. 380 \$1 Original This incredibly rare Athens bank lists just two notes in the Track & Price data. A low grade Ace from a 1971 Kagin sale (likely this note) and an equally low grade \$5 Original from a 1999 Bowers sale. This example is well worn and soiled with pin holes and edge tears. However, it is still in one piece and might be your only chance to cover the bank for years.  
G/VG (500-1,000)

- 2803 Confluence, First NB, 5307 Fr. 634 \$10 1902ND A top quality note for Somerset county bank and a neat name from this special collection. This is new to the census. Now at 12. Equal to the quality to eight of the known notes. It has excellent pen signatures and near even centering. A neat name for its junction of two rivers.  
Ch. CU (1,250-2,500)



- 2804 Connellsville, Colonial NB, E7445 Fr. 613 \$10 1902RS A very attractive Red Seal from Fayette county bank. A seldom used bank title bank colonial. This is new to the census and only the second Red deal. 13 large notes reported and this one has clearly stamped signatures.  
VF (1,500-2,500)

## WHERE'S GEORGE?



- 2800 Cherry Tree, First NB, 7000 Fr. 598 \$5 1902ND This was the only National Bank in Cherry Tree, Pa. which is located in Indiana county. As a National Bank Note it is very rare in large size as there are only six others known and the last sale was a DOG in 2008. Before that it was 1991 when I sold a VF. Two large notes offered ever. The signatures are there but a bit blurry.  
VF+ (1,000-2,000)

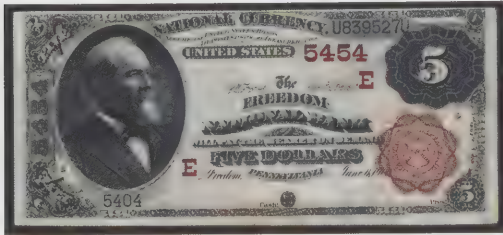
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- 2805 Elkins Park, NB, 13030 Fr. 1800-2 \$5 1929T2  
A lovely \$5 Type 2 from this late chartered bank. It's very fresh with excellent centering. There are 15 small notes reported on this Montgomery County bank.  
PCGS XF 40 (600-1,200)



- 2806 Freedom, NB, E5454 Fr. 477 \$5 1882BB  
A great town name and a nice quality \$5 Brown Back that is even better than it's graded. The faded signatures take a bit away but it's still pretty. There are 35 large notes reported on this Beaver County bank.  
CGA VF 20 (750-1,500)



- 2807 Freedom, St. Clair NB, E9543 Fr. 592 \$5 1902DB  
St. Clair and Freedom are both populated places in the coal country of Beaver County, Pennsylvania. I must assume that this short-lived national bank (1909-1918) was located near the confluence of the two places and hence the bank title. If you know anything different please provide a story and I can adjust it. Kelly's 6th Edition showed just four large notes reported. This note has beautiful originality and quality, as well as the signatures of Schlecter and Ross. How can you ignore the irony of coal miners naming their town Freedom. I guess it's all perspective, may they always live it.  
VF/XF (1,000-2,000)



- 2808 Fryburg, First NB, E9480 Fr. 644 \$20 1902DB  
A note from this Clarion County bank and it's one of five large notes reported. It's lovely, fresh and has nice pen signatures. This is one of two large notes that have ever appeared at auction.  
XF (750-1,500)



- 2809 Glen Campbell, First NB, 5204 Fr. 658 \$20 1902ND  
A lovely, high quality Blue Seal from this Indiana County bank that is better than most of the 23 large notes reported. In fact, I can find only one listed as better.  
PCGS VF 30 PPQ (700-1,200)



- 2810 Green Lane, Valley NB, E9084 Fr. 626 \$10 1902ND  
A very scarce Montgomery County bank note that is new to the census and brings the known total to seven. It has excellent pen signatures and should be a good one.  
Fine (1,000-1,500)



- 2811 Green Lane, First NB, 14214 Fr. 1802-2 \$20 1929T2  
A very scarce and seldom offered 14000 charter from Montgomery County. This is only the second \$20 note to be reported.  
VF (500-750)



- 2812 Hanover, First NB, 187 Fr. 650 \$20 1902ND  
A very popular York County location and only the third Plain Back \$20 to be reported. It features strong signatures of W.D. Carver, cashier, and J. D. Zouck, president.  
VF (600-800)

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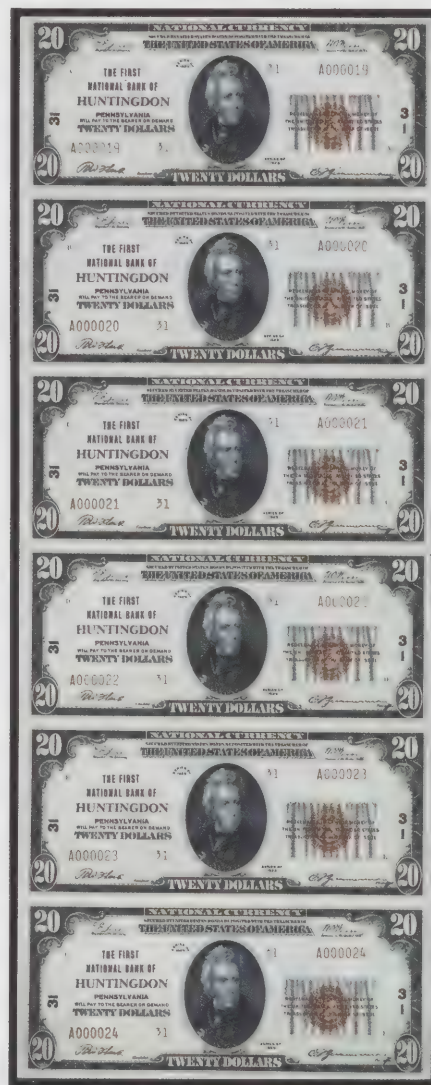




- 2813 Hatboro, NB, 2253 Fr. 1801-1 \$20 1929T1  
Here is truly scarce Montgomery County bank, and this is only the fourth small notes reported. There are no auction records for a small size.  
VF (1,000-2,000)



- 2814 Huntingdon, First NB, 31 Fr. 1801-1 \$10 1929T1  
#A000003A-F000003A Uncut Sheet of Six A lovely uncut sheet of charter #31 notes and the sheet serial is #3. The bottom note has a couple of folds but the sheet is well centered and has no folds between the notes.  
Ch. CU (2,750-4,500)



- 2815 Huntingdon, First NB, 31 Fr. 1802-2 \$20 1929T2  
#A000019-24 Uncut Sheet of Six Here is a \$20 Type 2 sheet from this low charter #31. The sheet is extremely nice quality but the centering is only Choice, not Gem.  
Ch. CU (2,750-4,500)

### NEED INTERCOURSE?



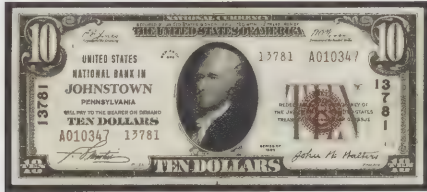
- 2816 Intercourse, First NB, 9216 Fr. 600 \$5 1902ND  
There was not an argument back in the day to put the town name on the note, but do you think there would be an uproar today? If my memory serves me, travelers to this Lancaster County community would stop by the Blue Ball Tavern for social intercourse (conversation), or some such story. This name was taken in 1814, changed from Cross Keys, a far less interesting choice. My story doesn't hold much weight if the Amish named it, because I don't suppose they weren't spending their time in the tavern. This note is new to the census and has excellent stamped signatures.  
VF (3,500-5,000)

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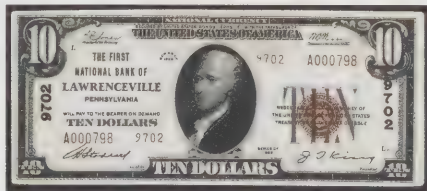


- 2817 **Johnstown, United States NB, 13781 Fr. 1801-2 \$10 1929T2** A lovely example of the classic "forbidden title." The Act of May 24, 1926, forbade the use of the words "United States," among others, in a bank's title. However, this bank was chartered as the United States National Bank in 1933, one of just two banks in the nation chartered after 1926 and so named. This note is not to be confused with the extremely common notes of charter 5913, also from this town and bearing a similar title. This is the true "forbidden title" example. Extremely desirable and highly sought after but seldom available, with just two dozen examples reported, far too few for the many savvy collectors who want one in their collections.  
VF/XF (750-850)

### #1 LATROBE, PA



- 2818 **Latrobe, First NB, 3831 Fr. 1802-1 \$20 1929T1 #D000001A** This Westmoreland county bank has 77 small notes reported, but this is the only time a #1 note has appeared. It was either folded and carried or just used as money. Anyway, for golfers that think Arnold Palmer is #1, this ones for you. From the Seaboard Collection.  
PCGS VF 20 (750-1,500)



- 2819 **Lawrenceville, First NB, 9702 Fr. 1801-2 \$10 1929T2** A scarce note from this bank in Tioga County that is one of the best of the 13 small notes reported. A nice, fresh Type 2 \$10 in UNC.  
Ch. CU (500-1,000)



- 2820 **Lewistown, Mifflin County NB, 1579 Fr. 380 \$1 Original** This is the only First Charter Ace known on this bank; there is a Deuce as well. This is a nice quality example with excellent pen signatures of James Burus and H.J. Walters and one of 18 large notes reported. Purchased from Art Leister 25 years ago.  
VF + (1,250-2,500)



- 2821 **Lititz, Farmers NB, 5773 Fr. 607 \$5 1902ND** A very tough large size note from a very popular Lancaster County location. This bank is rarely offered in large size, and all of the reported notes are very low grade. This is a pleasing and bright note, though the signatures have faded.  
VF (650-850)



- 2822 **Lykens, First NB, 11062 Fr. 606 \$5 1902ND** A very scarce Dauphin County bank in large size, with just 10 notes reported. Rarely available because most are in very tight hands. Carmine stamped signatures of J. M. Shelbley, cashier, and R. Coble, president.  
Fine/VF (750-850)



- 2823 **Mahaffey, NB, 7610 Fr. 598 \$5 1902ND** A scarce town in Clearfield county. There are eleven large notes reported. This one has faded signatures and even circulation.  
Fine (450-800)



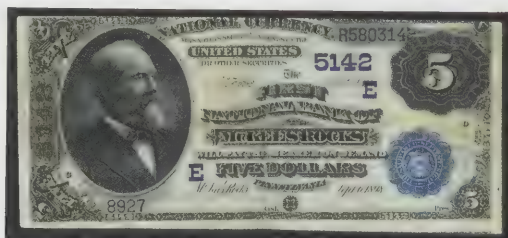
- 2824 **Mansfield, First NB, 13618 Fr. 1800-1 \$5 1929T1** A very scarce late charter Tioga County bank that opened in 1932 and issued a very limited number of notes for a short period. The total issue was just \$83,000, and we note no public offerings of any note from this bank since 1995. An opportunity not to be missed.  
VF (650-850)

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- 2825 McKees Rocks, First NB, E5142 Fr. 537 \$5 1882DB  
This Allegheny County bank has 18 large notes reported with this note being new to the census. The top trim is into the design and the signatures are faded, but the paper quality is good.  
VF (500-1,000)



- 2826 Monongahela City, First NB, 5968 Fr. 633 \$10 1902ND  
A lovely, rare Washington County bank with eight large size notes reported. This note is by far the finest known. It has stamped signatures that are a bit light. No offerings in five years.  
PMG Abt. UNC 50 (800-1,400)

### NEED MOUNT JOY?

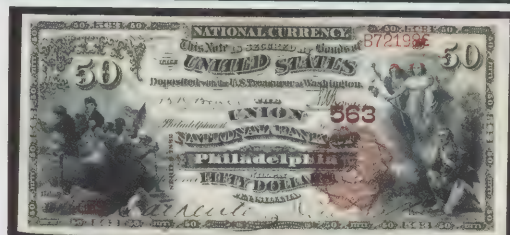
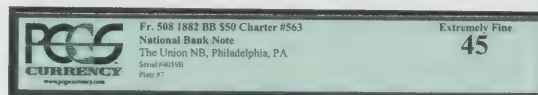


- 2827 Mount Joy, First NB, 667 Fr. 598 \$5 1902ND  
A peach of a note from this Lancaster County bank that is new to the census and among the finest known. Stamped signatures of Thos. Brown and B.C. Fellenbaum are clear. The census shows 25 large notes reported. This note goes right along with Blue Ball, Bird in Hand and Intercourse, all in Lancaster County.  
Ch. AU (750-1,500)

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### IMPRESSIVE \$50 BROWN BACK



- 2828 Philadelphia, Union NB, 563 Fr. 508 \$50 1882BB  
This bank was chartered early but Brown Backs are the earliest type in the census and there are only 3, a \$5 a \$50 and a \$100 from the 62 large notes reported at this charter. This note exudes quality from its jumbo margins to its brilliant color to its pristine pen signatures. Earlier graders were more liberal that PCGS, as it's been graded AU. Whatever you think, it has first class quality.  
PCGS XF 45 (8,000-15,000)



- 2829 Philadelphia, Mechanics NB, 610 Fr. 385 \$1 1875  
This note is nice and evenly circulated with good color and excellent pen signatures. There are a few splits and a piece of tape on the back. One of 24 Aces known.  
Fine (500-800)

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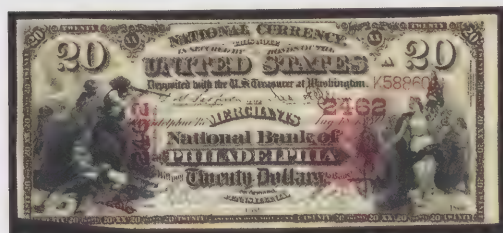




- 2830 Philadelphia, NB of the Republic, 1647 Fr. 380 \$1  
Original There are just three vertical creases to be found on this otherwise uncirculated Ace. There are 18 notes recorded and appearances have been few until just recently.  
XF (1,000-2,000)



- 2832 Philadelphia, Merchants NB, E2462 Fr. 477 \$5  
1882BB Not a rare bank but a great representation for this type at a very fair price.  
VF + (650-1,000)

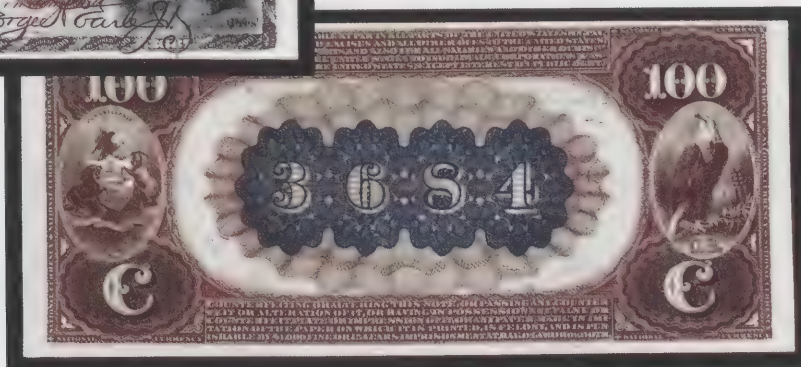


- 2831 Philadelphia, Merchants NB, 2462 Fr. 434 \$20 1875  
This is only the third \$20, 1875 first charter on this band that has 43 notes reported. It has excellent signatures but it is cut into the design in the lower left. PMG notes: miscut, retouched.  
PMG VF 25 Net (3,000-5,000)



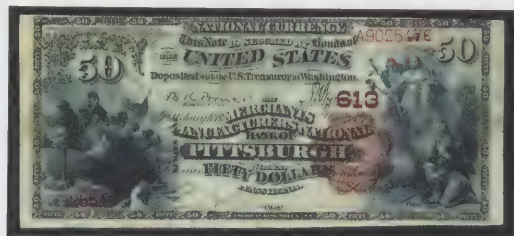
- 2833 Philadelphia, Ninth NB, E3371 Fr. 482 \$10 1882BB  
A popular numbered title from Philadelphia that is well used and evenly circulated with excellent pen signatures.  
VG/Fine (500-1,000)

## IMPRESSIVE \$100 BROWN BACK

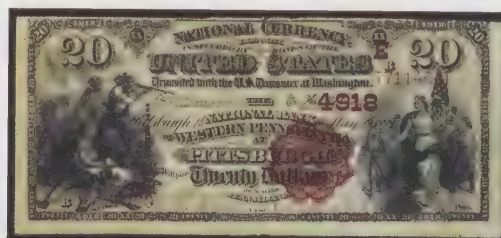


- 2834 Philadelphia, Market Street NB, E3684 Fr. 522 \$100 1882BB I love \$100 Brown Backs and this is really a beauty. It is fresh and crisp with excellent centering, great color and lovely bold black signatures. There are 67 large notes reported but only six are Brown Backs, a shock to me, I expected more. The last offered brought \$27,600 in 2008 but when purchased in 2005 it brought \$17,250. Six years earlier it brought \$15,400. If you want a quality \$100 Brown Back here you have it and these rarely trade.  
PMG Abt. UNC 50 EPQ (20,000-35,000)





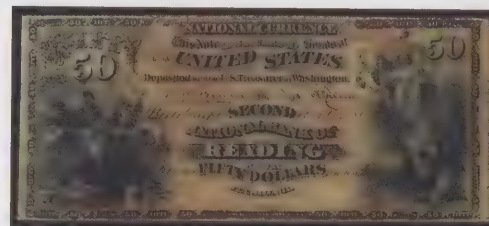
- 2835 Pittsburgh, Merchants & Manufacturers NB, 613 Fr. 508 \$50 1882BB This is an evenly circulated \$50 Brown Back that is the only one known from this bank. There are 16 large notes reported but only one \$50. This note has an excellent appearance.  
Fine + (4,800-7,600)



- 2839 Pittsburgh, NB of Western Pennsylvania, E4918 Fr. 499 \$20 1882BB A nice, evenly circulated Brown Back from this Allegheny County bank. The census indicates that two other \$20 Brown Backs are reported. Excellent value within the estimate.  
VF (700-1,000)



- 2836 Pittsburgh, Farmers Deposit NB, E685 Fr. 689 \$100 1902DB A decent, high quality circ note that is excellent for a type collector, if not a Pennsylvania guy. This note has excellent printed signatures.  
VF (1,250-1,750)



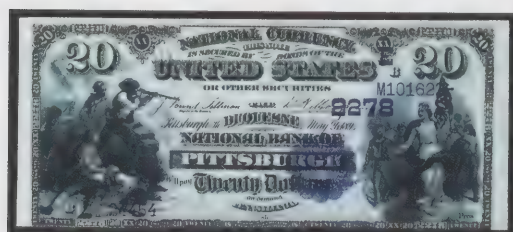
- 2840 Reading, Second NB, 2552 Fr. 447 \$50 Original A rare type for this Berks County bank and unique as such, while there are 65 other notes known of other types. There were 600 sheets issued and this note is #517. If you don't look close one might expect this note to be a Fine by appearance, but it's extremely brittle and cannot be improved, in my restorer's opinion. It looks stable when viewing but if handled may break apart. Great as a representative for the bank. The red 'Series of 1875' has faded.  
Fine (2,500-5,000)



- 2837 Pittsburgh, Peoples NB, E727 Fr. 650 \$20 1902ND This note is a beauty with excellent centering, great color and superb margins and signatures. Another note from this run was graded '66' and realized \$1,380.  
Gem CU (750-1,250)



- 2841 Ridgway, NB, E5945 Fr. 577 \$10 1882VB A decent circ Value Back from this Elk County bank and it has bold, black signatures. Great for a type collector, cost wise. There are 34 large notes reported.  
VG/Fine (500-750)



- 2838 Pittsburgh, Duquesne NB, E2278 Fr. 552 \$20 1882DB This note was one from a large group that Ossie purchased decades ago. He sold them for years. This example is very fresh and original, although the stamped signatures are light, as all were. The bottom is close but they are UNC.  
CU (2,250-3,500)



- 2842 Ridley Park, NB, 10847 Fr. 1801-1 \$10 1929T1 This is only the fifth small note reported from this Delaware County bank. In 2006 a similar example brought \$1,322. This is a definite rarity.  
Fine + (750-1,500)

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## CAREFUL - SLIPPERY ROCK

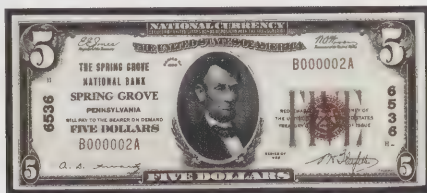


- 2843 Slippy Rock, Citizens NB, 8724 Fr. 626 \$10 1902ND WOW, this is a rarity from Butler county! This bank was chartered in 1907 and closed in 1929. There was another bank that lasted longer. The last offering was in 1995, seventeen years ago and this note is the finest known. The last offering on the other bank in large was also 1995. Excellent signatures of Wm. Humphrey and W.R. Smith. I think this town name will create extra interest.  
VF+ (1,500-3,000)

## RARE GRANGE BANK



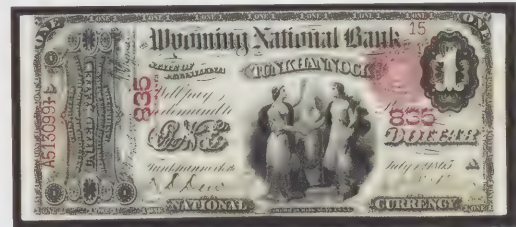
- 2844 Spartansburg, Grange NB, 9110 Fr. 626 \$10 1902ND The Grange was an important fraternal organization early in the 20th century and they were responsible for several Grange banks. This is the first public offering for a large size there are now 5 small notes reported. Only 5498 sheets of Blue Seals and 700 sheets of Red Seals. From the Seaboard Collection.  
PMG Ch. Fine 15 (2,000-4,000)



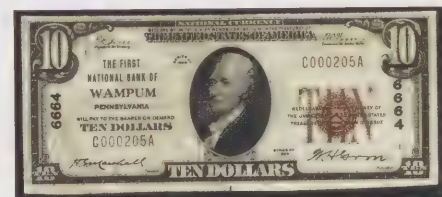
- 2845 Spring Grove, NB, 6536 Fr. 1800-1 \$5 1929T1 A super grade and wonderful low serial #2 from a very popular York County location. This is the only low number note to yet surface from this scarce bank. Though 13 notes are reported, 6 of them are in an uncut sheet, and the remaining notes are uniformly low grade, making this note a particular prize for its new owner.  
Ch. AU (750-1,250)



- 2846 Spring Mills, First NB, 11213 Fr. 606 \$5 1902ND A tough Centre County bank that is seldom available in large size, not surprising given that just \$210 in large notes was outstanding in 1935. A pleasing, evenly circulated note with good stamped signatures of H.F. Erdley, cashier, and J.H. Rishel, president.  
Fine/VF (550-750)



- 2847 Tunkhannock, Wyoming NB, 835 Fr. 384 \$1 1875 This Wyoming County bank is scarce in large size with only 8 reported examples. However, this is the only Ace and is the earliest note known on the bank. Evenly circulated, but with a large edge tear at the right. Last appeared in a 1972 Kagin sale.  
VF (1,000-1,500)



- 2848 Wampum, First NB, 6664 Fr. 1801-1 \$10 1929T1 Everyone needs some Wampum because it's a rare location from Lawrence County. Just over 2,700 notes were printed, and that's not many. This note was last sold by me in 1988. Previous sales include a Fine at \$1,955 and just one other at \$2,200 in 2000.  
F/VF (1,400-2,500)

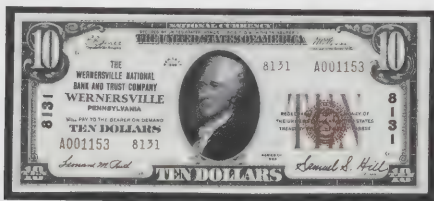


- 2849 Wellsville, NB, 8498 Fr. 1802-1 \$20 1929T1 A very scarce York County town whose notes have always been very hard to find. This is not surprising given that the bank issued a mere \$277,000 over 28 years of operations. This is the lowest serial number of any small note currently known.  
VF (500-600)

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- 2850 Wernersville, NB & Trust Co., 8131 Fr. 1801-2 \$10 1929T2 A beautifully centered \$10 Type-2 from the Birks county, Pa. bank. This is the 2nd title with 21 small notes reported.  
Ch. CU (500-1,000)



- 2851 Wilksburg, Central NB, E5265 Fr. 581 \$20 1882VB A scarce type from this Allegheny County bank. Evenly circulated with faint signatures. There 17 large notes reported.  
Fine (650-1,000)



- 2852 Windber, Citizens NB, 6848 Fr. 650 \$20 1902ND A very pleasing large note from this seldom seen Somerset County town, located just to the southeast of Johnstown. Just 7 large size notes are reported, and this is the very first \$20 note to turn up. A nice and fresh example with light but legible signatures of J. Snyder, cashier, and Albert G. Bantley, president.  
VF

(850-1,250)



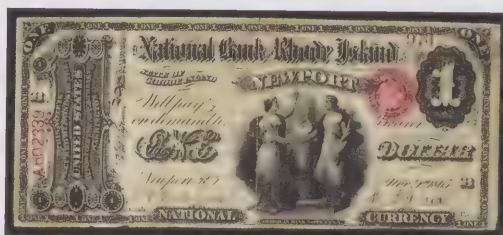
- 2853 Wyoming, First NB, E8517 Fr. 652 \$20 1902ND A very scarce large note from a highly desirable Luzerne County location. Just 8 large are reported, and all in very tight hands. This is the first large size \$20 of any type to turn up! Excellent stamped signatures of F. D. Cooper, cashier, and W. J. Fowler, president. An important note for the many collectors of this county.  
VF

(1,500-2,500)



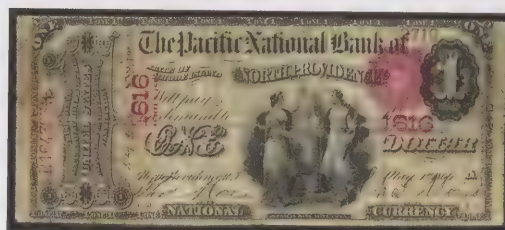
- 2854 York, Farmers NB, 2228 Fr. 401 \$5 1875 This is a totally new addition to the three previously recorded examples on this bank. It's a bit dirty but has excellent signatures. This bank closed in 1914.  
Fine (3,000-4,000)

## RHODE ISLAND



- 2855 Newport, NB of Rhode Island, 1532 Fr. 380 \$1 1875 Original This Rhode Island bank was chartered in 1865 and issued First Charters and Brown Backs before closing in 1900. Seventeen notes have survived, including this new find. A number of large pin holes are noted. Still nicer looking than most of the others. Excellent pen signatures of T. P. Peckham, Cashier and W. A. Clark, President.  
VF +

(1,250-2,500)



- 2856 North Providence, Pacific NB, 1616 Fr. 383 \$1 1875 A decent Ace that is one of 18 large notes reported. It has pen signatures of Chas. and Thomas Mores. There are a couple of tiny flaws as well. Purchased from Curtis Iverson.  
Fine (700-1,400)



- 2857 Providence, Second NB, 565 Fr. 401 \$5 1875 Here is an attractive problem free \$5 1875 from this early Rhode Island institution. The pen signatures are bold and there are only 23 notes reported.  
VF

(1,800-2,700)

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- 2858 Providence, Columbus NB, 13981 Fr. 1802-2 \$20 1929T2 A neat Type 2 \$20 that is one of 24 notes reported. There seems to be a few of this quality known. It's a scarce bank.  
PCGS Ch. At. New 58 PPQ (500-1,000)

### SOUTH CAROLINA



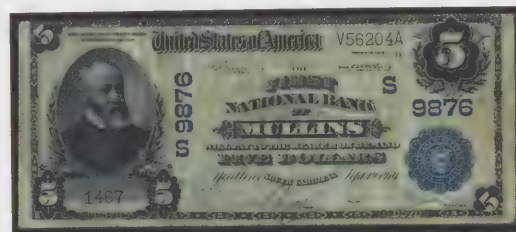
- 2859 Camden, First NB, 9083 Fr. 600 \$5 1902ND An evenly circulated note from this Kenshaw County bank that has 16 large notes reported. The red signatures are there but light.  
Fine (750-1,250)



- 2860 Camden, First NB, S9083 Fr. 644 \$20 1902DB This note is so well used it may have been in the wallet of Austin Sheheen for the last 104 years. We have heard rumors he keeps things that long! It's not likely but this is a decent note with a clear signature of the president.  
VG/Fine (500-750)



- 2861 Greenville, Peoples NB, 10635 Fr. 1801-2 \$10 1929T2 There are 32 small notes reported but only one UNC has been available in the last decade. Half of the known notes are UNC.  
Ch. CU (500-1,000)

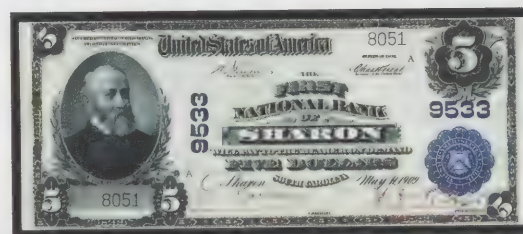


- 2862 Mullins, First NB, S9876 Fr. 593 \$5 1902DB This charter number is a downward ladder, that's cute. It's a rare bank from Marion County that has seven large notes reported, with the last offered in 2010. The stamped signatures are there, and the note is rare and evenly circulated.  
Fine + (2,500-3,500)



- 2863 Rock Hill, National Union Bank, S5134 Fr. 537 \$5 1882DB This York County bank has 17 large notes reported and this example must have been cut by one of those dumb machines, it's so bad. Excellent stamped signatures are clear.  
Fine (1,500-3,000)

### SEEN SHARON?



- 2864 Sharon, First NB, 9533 Fr. 600 \$5 1902ND York County is home to this bank, the only one in town. The note is new to the census and is only the sixth large note reported. The quality is exceptional with a light bend or two that hardly breaks the crispness of the paper. It has red stamped signatures and it's equal to the finest known. The last note offered was nearly a decade ago. I expect name collectors, and certainly South Carolina note buffs to take notice!  
XF/AU (5,000-8,000)

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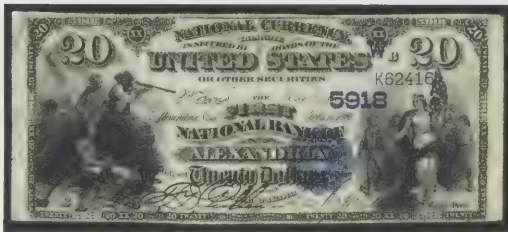


- 2865 Springfield, First NB, 10586 Fr. 631 \$10 1902ND  
This elusive Orangeburg County bank was liquidated in 1930, having produced just Blue Seals and a few sheets of small size. Notes must have been quickly redeemed as no small notes have surfaced to date and just twelve large notes are known. Fortunately, this new find is a nice one. Just a few flecks of rust must be mentioned. Six different notes were offered between 2000 and 2006, and then nothing until now. I'd say the market is ready for another.

VF/XF

(1,000-2,000)

## SOUTH DAKOTA



- 2866 Alexandria, First NB, W5918 Fr. 555 \$20 1882DB  
Lovely pen signatures grace this evenly circulated Second Charter \$20. The bank went into receivership in 1924, leaving many years for the bank's small issue to be redeemed. Today just ten notes remain. It has been over five years since the last public appearance of a note from here.

Fine

(1,000-2,000)



- 2867 Salem, McCook County NB, 12784 Fr. 1802-1 \$20 1929T1  
This bank was chartered in 1925 but never issued any large size, which is unusual. Even the small size issue was miniscule, but there must be a large group that has yet to surface. Kelly suggests that in his census, since he has allowed for 50 AU notes, but provides no serial numbers. Pending their appearance, let's just say there have been seven offerings since 1996. This lightly handled note is nicer than any of them.

XF/AU

(500-1,000)

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## TENNESSEE



- 2868 Chattanooga, Citizens NB, S9176 Fr. 618 \$10 1902DB  
The census indicates there are six large notes reported on this large-only bank, but there are no listings of any public offerings. All except one of the six are lower grade than this note. The note has blue signatures that are hard to see because they are light blue.

F/VF

(2,250-3,500)



- 2869 Franklin, NB, 1834 Fr. 653 \$20 1902ND  
I'm surprised to see that there are 22 large notes reported on this bank in Williamson County. The signature of Theo Johnson, President is clear but the purple cashier's signature is indistinct.

F/VF

(1,000-2,000)



- 2870 McMinnville, Peoples NB, 2593 Fr. 1801-1 \$10 1929T1  
The census only shows three small notes reported and I just got these two for auction. Over a decade ago a VG brought \$1,100. This example has some paper clip rust on the top center.

VF

(1,000-2,000)



- 2871 McMinnville, Peoples NB, 2593 Fr. 1802-1 \$20 1929T1  
This is the fifth known example on this bank and it came with the \$10 listed here. It does have some spotty dirt on it.

F/VF

(1,000-2,000)

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- 2872 Memphis, Mercantile NB, S10540 Fr. 605 \$5 1902ND This nice note is new to the census which now stands at 12 large reported. It's been four years since the last offering from here. Excellent signatures of Hutton and Dowell. VF (500-900)



- 2876 Tullahoma, Traders NB, S4020 Fr. 644 \$20 1902DB A nice note from this Coffee County bank that does have some minor rust spots near the top, but the signatures are still there. It's been 30 years since a large note appeared at auction. There are seven large notes reported on the bank. VF (750-1,500)



- 2873 Morristown, City NB, S8025 Fr. 625 \$10 1902ND This is a first title from this Hamblen County bank that has 30 large notes reported. Fine (450-900)



- 2877 Bridgeport, First NB, 8731 Fr. 626 \$10 1902ND A decent, evenly circulated note from this Wise County bank and a bank with just four other large notes reported. It has purple signatures that can be identified. A tough town. Fine (2,000-3,000)



- 2874 Nashville, Fourth NB, S1669 Fr. 469 \$5 1882BB This is one of two \$5 Brown Backs known on this location. Nice signatures of Sam Keith and J. Howell. Good (750-1,500)



- 2875 Newport, First NB, S9632 Fr. 601 \$5 1902ND From a scarce bank in Cocke County comes this note, one of nine large reported. It has wonderful pen signatures and great originality. VF/XF (1,500-3,000)

## TEXAS

### #1 BROWNWOOD, TX



- 2878 Brownwood, Citizens NB, 13588 Fr. 1802-1 \$20 1929T1 #F000001A A fresh, well centered #1 note from this Brown County bank. I can see a corner bend and handling, but it looks pretty sharp to me. CAA graded this bottom of the sheet note Gem in 2001. PCGS Abt. New 53 PPQ (1,600-2,400)

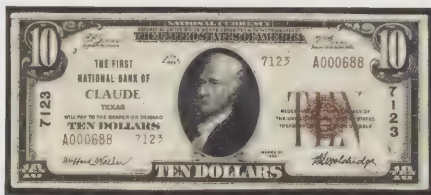


- 2879 Canyon, First NB, S5238 Fr. 581 \$20 1882VB I am proud to offer this lovely Canyon Valueback which recently came our way. It's only the second known and there are now just nine large notes reported with this title, and only one on the earlier title. The note faces up well and has excellent pen signatures. A note well worth stretching for. VF/XF (3,000-6,000)

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- 2880 Claude, First NB, 7123 Fr. 1801-2 \$10 1929T2  
A nice evenly circulated \$10 Type-2 from Armstrong county bank. There are 18 small notes reported.  
VF (500-800)



- 2884 Kilgore, NB, 12698 Fr. 1800-1 \$5 1929T1  
A scarce small size note from this Gregg County bank that is only the ninth small note reported. Likely the second best note reported.  
PMG Ch. VF 35 (800-1,500)



- 2881 Comanche, First NB, S3561 Fr. 626 \$10 1902ND  
An appropriate name for an early Texas town chartered in the last quarter of the 19th century. Early for most of Texas. This is new to the census of fourteen and it's quality is near the top. Signatures of Adams and Macon are stamped.  
VF (750-1,250)



- 2885 Lott, First NB, 6223 Fr. 661 \$20 1902ND  
This Falls County bank has always been scarce and desirable with only seven large notes reported. This one has nicely stamped signatures and even circulation. It's been eight years since a large size was offered.  
VF (800-1,500)



- 2882 Hallettsville, Lavaca County NB, S4338 Fr. 549 \$20 1882DB  
A very nice, problem-free note that is one of only three large notes reported with this title. The president's signature is clear, but not the cashier's. A rare bank note from a title that was used between 1890 and 1910.  
F/VF (3,000-6,000)



- 2886 Marfa, NB, S8674 Fr. 618 \$10 1902DB  
Here is a pretty note from this Presidio County bank that is new to the census of 15 large notes reported. This desirable note has excellent stamped signatures.  
VF (750-1,500)

### WONDERFUL TEXAS RED SEAL



- 2883 Houston, National City Bank, S8288 Fr. 615 \$10 1902RS  
This lovely Red Seal exhibits striking colors and wonderful purple stamped signatures. The President appears to have been one Jesse H. Jones. The bank had a very short life, closing before its third year was up. Just five notes are extant, with one being impounded in the Moody Foundation. This is quite possibly the best of the bunch. The only other Red Seal ever on the market was a VG, last sold at the 2001 FUN sale.  
VF/XF (3,000-6,000)

### FINEST KNOWN - FIRST PUBLIC OFFERING



- 2887 Mesquite, First NB, 6140 Fr. 608 \$5 1902ND  
When it comes to beauty, rarity and name, this note has it all. There are two others, one note reported from this location. A low grade Blue Seal and a Red Seal likely in the Philpott collection. There has never been a large note offered on this bank. The note is band new and fresh. Evenly centered with excellent stamped signatures.  
Ch. CU (5,000-10,000)

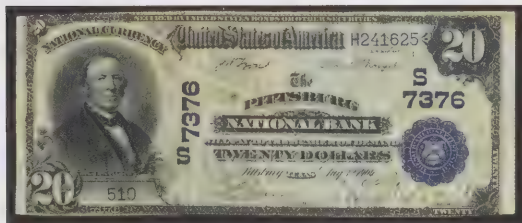




- 2888 Millsap, First NB, 12687 Fr. 635 \$10 1902ND  
A rare town from this Parker County bank that has only four large notes reported until now. There was only a small size in the Irish Collection. This note is well used but problem free. The signatures were stamped and the president's is clearer than the cashier's.  
VG/Fine (2,500-5,000)



- 2889 Pittsburg, NB, 7376 Fr. 624 \$10 1902ND  
This is an evenly circulated note from Camp County bank. I believe we have another note on this bank, maybe just a bit nicer.  
VF (750-1,000)



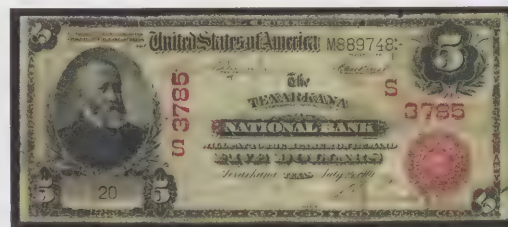
- 2890 Pittsburg, NB, S7376 Fr. 642 \$20 1902DB  
A nice looking note from this Camp County bank that has excellent pen signatures of both officers. These are rarely available, and there are 12 large notes reported.  
VF (1,000-2,000)



- 2891 Rule, First NB, 8242 Fr. 1801-1 \$10 1929T1  
A scarce location in Haskell County that has only eight small notes reported and five offerings. A pleasing circ note.  
F/VF (1,250-2,000)



- 2892 Temple, City NB, S6317 Fr. 624 \$10 1902ND  
There are thirteen large notes reported on this Bell county bank. It has purple stamped signatures.  
VG/Fine (500-900)



- 2893 Texarkana, NB, S3785 Fr. 589 \$5 1902RS  
This Bowie County bank has 20 large notes reported, but only two are Red Seals and this is the only \$5. It has a penned signature of the vice president and the purple signature of the cashier is faint.  
VG/Fine (3,000-4,000)



- 2894 Tyler, First NB, 3651 Fr. 469 \$5 1882BB  
Here is a Smith county bank rarity. A \$5 Brown Back with a circus poster layout. There are only two notes reported. This one and the other, a #1 note which realized \$17,250  
Fair (3,000-6,000)



- 2895 Wills Point, Van Zandt County NB, S6071 Fr. 555 \$20 1882DB  
The census only indicates two note reported and this \$20 note is new to that number as the other are \$10s. The only example that has sold realized \$5,462 in 2010, \$3,910 in 2001 and \$2,695 in 1997, all were a bit nicer. This note is problem free but the signatures have faded.  
Fine (3,000-6,000)

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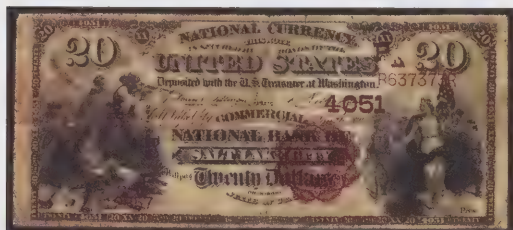
## UTAH



- 2896 **Nephi, First NB, 3537 Fr. 652 \$20 1902ND**  
 What a gorgeous piece of paper. I would have to say about this peach of a 3rd charter from Juab county bank. This note is very fresh and original with clear margins and excellent color. The stamped black signatures just add to the romance. Nephi was named after Nephi, son of Lehi from the Book of Mormon. This bank only issued large notes, with 16 notes reported and this is 2nd in quality among them.  
**PCGS XF 45 PPQ (2,000-4,000)**



- 2897 **Price, First NB, 6012 Fr. 634 \$10 1902ND**  
 A sharp evenly circulated note from this Carbon county bank that has only 15 large notes reported. This one has lightly stamped purple signatures. It has been 3 years since any were offered.  
**PCGS Fine 15 (1,000-2,000)**

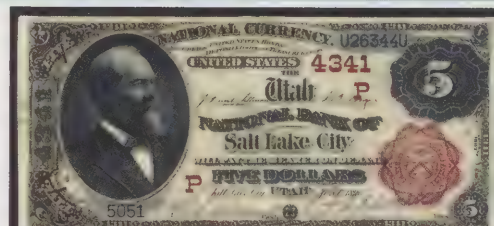
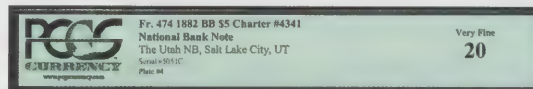


- 2898 **Salt Lake City, Commercial NB, P4051 Fr. 501 \$20 1882BB**  
 A rare Salt Lake City bank that now has four notes reported with the discovery of this, the second \$20 Brown Back. It's generally evenly circulated with minor flaws associated with a circ note. The bank only issued Brownbacks and 1882 Date Backs before closing.  
**Fine (6,000-10,000)**

- 2899 **Salt Lake City, NB of the Republic, P4310 Fr. 619 \$10 1902DB**  
 This bank issued only large size notes and the census indicates there are 25 reported. This note was from the Dreger collection and it has a small edge split at the bottom. The stamped purple signatures are still there, but light. PCGS notes: repaired edge tear at bottom left of center.  
**PCGS VF 25 Apparent (500-1,000)**



- 2900 **Salt Lake City, NB of the Republic, P4310 Fr. 627 \$10 1902ND**  
 Salt Lake City notes are always popular among history buffs. This is a very pleasing example with excellent pen signatures. There are 25 large notes reported but most are lower grade than this note.  
**VF (600-900)**



- 2901 **Salt Lake City, Utah NB, P4341 Fr. 474 \$5 1882BB**  
 A well centered \$5 Brown Back from the Utah state capital and home of the Mormon church. There are only three \$5s listed on the census and this one may surprisingly enough be the lower grade. It is quite lovely with excellent stamped signatures. This note has the first title and only has 12 large notes reported.  
**PCGS VF 20 (5,000-9,000)**



- 2902 **Salt Lake City, Continental NB & Trust Co., 9403 Fr. 1801-1 \$10 1929T1**  
 The only notes I could find from this bank are #1 notes and not everyone can afford them. Small size UNCs from Utah just don't appear often.  
**Ch. CU (450-900)**

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## VERMONT



- 2903 Bellows Falls, NB, N1653 Fr. 587 \$5 1902RS  
A lovely Red Seal that is by far the finest and most lovely of the three Red Seals reported. Hugh Henry signed as president and Jos. H. Williams as cashier. Just a peach.  
AU (3,000-5,000)



- 2904 St. Johnsbury, Merchants NB, N2295 Fr. 534 \$5 1882DB  
A sharp note from a scarce bank with just eight other large notes reported, and only one other 1882 Date Back \$5 known. It has excellent pen signatures as well.  
Fine (1,000-1,500)

## VIRGINIA



- 2905 Buchanan, NB, 9375 Fr. 626 \$10 1902ND  
A scarce and popular bank in Batetourt County that is one of five large notes reported. It's has wispy stamped signatures and nice overall quality.  
PCGS VF 20 (1,500-2,000)



- 2906 Christiansburg, First NB, 7937 Fr. 598 \$5 1902ND  
A wonderful, high grade note from this Montgomery County bank that seems to be from a little group that recently appeared. The bottom has been poorly trimmed with the margin about gone. Excellent stamped signatures.  
XF/AU (1,000-2,000)

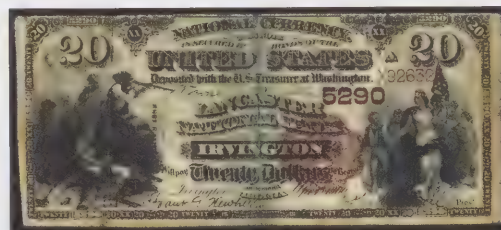
## #1 1929T1 DANVILLE, VA



- 2907 Danville, American NB & Trust Co., 9343 Fr. 1801-1 \$10 1929T1 #D000001A This is a broad margined GEM from the 2nd title of this Danville bank. It has been 6 years since a #1 note was offered and this one has jumbo margins.  
Gem CU (1,750-3,000)



- 2908 Hampton, Merchants NB, 6778 Fr. 1802-1 \$20 1929T1 A scarce small size, one of only eight reported.  
VF (500-1,000)



- 2909 Irvington, Lancaster NB, 5290 Fr. 477 \$20 1882BB  
This is one of two \$20 Brown Back known from Irvington in Lancaster, Virginia, not Pennsylvania. There are only eight large notes reported and it's been a decade since a Brown Back was offered.  
Fine (3,500-7,000)



- 2910 Newport News, First NB, S4635 Fr. 628 \$10 1902ND This is a very nice example that is new to the census. It doesn't have any signatures left but it has a very nice appearance. From the Seaboard Collection.  
PCGS VF 25 (700-1,200)

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- 2911 Rural Retreat, First NB, S10061 Fr. 620 \$10 1902DB A nice looking note from this Wythe County bank and a great name for a name collection. Geo. A. Lambert signed as president and L.H. Shumacher as cashier. There are 10 large notes reported but the last I had was a lower grade in 2006 that realized \$2,357. PMG VF 25 (3,500-5,000)



- 2915 Buckhannon, Traders NB, 4760 Fr. 628 \$10 1902ND A sharp evenly circulated note that is new to the census. The stamped signatures are Post and Grahand. From the Seaboard Collection. PCGS VF 20 PPQ (500-750)

## WEST VIRGINIA



- 2912 Belington, First NB, 6619 Fr. 1801-1 \$10 1929T1 This is a second new addition to the census of this Barbour county community bank. This is the finest \$10 known and it is a peach. From the Seaboard Collection. PMG Ch. Abt. UNC 58 (600-1,200)



- 2916 Elkins, Peoples NB, 8376 Fr. 1801-1 \$10 1929T1 Here is a great find from Randolph county. The census shows 2 small notes reported but none have ever been offered. With this note the census is currently showing 3. I would expect serious interest on this. VF (1,000-2,000)



- 2913 Belington, First NB, 6619 Fr. 1802-1 \$20 1929T1 A rare West Virginia bank that only has two auction appearances of the ten small notes reported. This lovely note is among the best and it is eleventh in census. From the Seaboard Collection. PMG XF 40 EPQ (500-1,000)



- 2917 Elkins, Tygarts Valley NB, 14002 Fr. 1800-2 \$5 1929T2 A gorgeous example to represent this late charter 14000 bank. Totally crisp, bright and fresh. Unimprovable quality that has been graded Very Choice New 64 PPQ by PCGS. PCGS Very Ch. New 64 PPQ (750-1,250)



- 2914 Bluefield, Flat Top NB, 6674 Fr. 650 \$20 1902NB A great bank name from coal country! There are 25 large notes reported, and this one is new to the census with purple stamped signatures. F/VF (1,000-2,000)



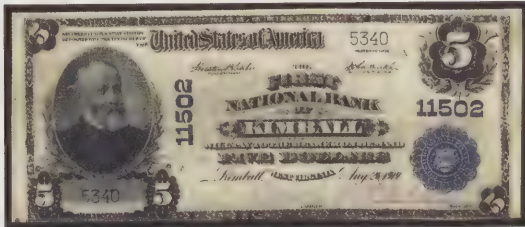
- 2918 Grafton, First NB, 2445 Fr. 1801-1 \$10 1929T1 Here is a beautiful well centered UNC. from this Taylor county bank and it has been 6 years or more since one so nice was offered. From the Seaboard Collection. PMG Ch. UNC 64 (500-800)

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- 2919 Kimball, First NB, 11502 Fr. 606 \$5 1902ND  
Wow this is quite a find. This note is new to the census and only the second large note reported from this bank. Although there is an uncut sheet of large notes reported. The stamped signatures are red and very light, but there. From the Seaboard Collection.  
PCGS Fine 12 (5,000-10,000)



- 2920 Laeger, First NB, 11268 Fr. 658 \$20 1902ND  
A very unusual town name and very rare town named for Colonel William G.W. Iagger. There were 5,237 sheets of large size printed, and this note is the fourth and best known.  
VF (3,000-6,000)

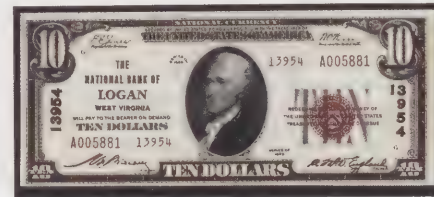
### UNIQUE IN SMALL



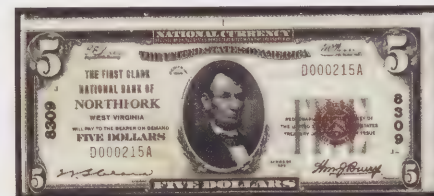
- 2921 Logan, First NB, 8136 Fr. 1801-1 \$10 1929T1  
According to Track & Price this note is unique for small size on this bank. That is a real feat to find this day and age. There are no first title notes known.  
Fine (3,500-5,000)



- 2922 Logan, NB, 13954 Fr. 1800-2 \$5 1929T2  
This is likely the finest known example of this very late chartered bank that only now has seven small notes reported. Only two public offerings have been prior. In 2006 the last VF realized \$77. I see two staple holes. PCGS notes: staple holes. From the Seaboard Collection.  
PCGS Apparent New 61 (1,000-2,000)



- 2923 Logan, NB, 13954 Fr. 1801-2 \$10 1929T2  
A great find that is in lovely condition and is only the seventh small note reported. This is the third reported offering and the first in six years.  
Ch. AU (1,000-2,000)



- 2924 Northfork, First Clark NB, 8309 Fr. 1800-1 \$5 1929T1  
A very scarce note with the 2nd title and only 6 other small note reported. This is cut off a bit but mostly has extra margin on the top with nothing missing but the lower margin.  
VF+ (600-900)



- 2925 Pineville, First NB, 7672 Fr. 624 \$10 1902ND  
A rarely offered bank from Wyoming County. This is only the eighth large note reported and is nicer than any I have seen recorded. It has a bold pen signature of the president but the cashier's signature is gone. The lower right corner was replaced in the margin.  
VF (1,000-2,000)



- 2926 St. Mary's, First NB, S5226 Fr. 490 \$10 1882BB  
This is a new Brown Back to add to the census of this Pleasants County bank. Now there are 19 large notes reported, but few like this. Excellent pen signatures of Olson and Walker.  
VF (4,000-6,000)

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## WISCONSIN



- 2927 Antigo, Landlade NB, M5942 Fr. 659 \$20 1902ND  
A very attractive example from this bank. The centering is excellent and the signatures are very light.  
VF (500-1,000)



- 2928 Appleton, Commercial NB, M2565 Fr. 490 \$10 1882BB  
A great looking \$10 Brown Back from this Outagamie County bank. Excellent pen signatures of the vice president and cashier. One of seven \$10s reported on this large-only bank.  
VF/XF (1,250-2,500)



- 2929 Appleton, Citizens NB, M4937 Fr. 501 \$20 1882BB  
A very nice \$20 Brown Back that is one of 16 Brown Backs reported. This example is definitely one of the best. The paper is excellent quality and the pen signatures are perfectly clear.  
VF + (1,750-2,500)



- 2930 Ashland, NB, 3196 Fr. 698 \$100 1902ND  
We sold a very similar note in the Krause Collection for \$5,175. There are seven \$100s known on this bank. This one has beautiful pen signatures.  
XF/AU (6,000-9,000)



- 2931 Beloit, Second NB, 2725 Fr. 1803-1 \$50 1929T1  
A rare note and type from this Rock County bank. All eight small notes reported are \$50s and \$100s. The last three notes to sell brought \$3,220, \$5,462 and \$4,140.  
Fine + (4,000-6,000)



- 2932 Burlington, NB, M11783 Fr. 607 \$5 1902ND  
A sharp, evenly circulated note from this Racine County bank. It has excellent pen signatures of H.A. Runkel and Henry N. Strong.  
VF (450-700)



- 2933 Chippewa Falls, Lumbermen's NB, 3778 Fr. 600 \$5 1902ND  
This is the scarcer of the two banks in Chippewa Falls, with just 10 notes available in large size. A.B. McDonnell, President and F.G. Martin, Cashier placed their signatures on this fresh example, one of the nicest on the bank. Small notes turn up, but large size are tough. This beauty was part of the Krause Collection, sold in 2008, where it brought \$1,725.  
XF (1,250-2,500)



- 2934 Dale, First NB, M8118 Fr. 617 \$10 1902BD  
This beauty is from a one-bank town in Outagamie County that is rarely offered. We sold this note in the Chet Krause Collection for \$10,925. Apparently another note from that sheet appeared on eBay a year later. Actually there are three notes from the same sheet known. This has always been a rare and desirable bank with limited opportunities to acquire. Only 1,529 sheets were printed.  
PCGS Abt. New 53 PPQ (7,500-15,000)

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- 2935 Darlington, First NB, 14184 Fr. 1801-2 \$10 1929T2  
A scarce 14000 charter number note from Lafayette County that is new to the census of 15 small notes reported.  
Fine (450-900)



- 2936 Dodgeville, First NB, 6698 Fr. 598 \$5 1902ND  
A nice quality example with excellent pen signatures and centering. This Iowa County bank has 19 large notes reported.  
VF (800-1,200)



- 2937 Durand, First NB, 13529 Fr. 1801-1 \$10 1929T1  
A nice, evenly circulated note with good color and even centering. This rarity realized \$1,955 in March 2007, but the #1 in the Krause Collection only earned \$1,980.  
VF (1,000-2,000)



- 2938 Edgerton, NB, 13932 Fr. 1800-2 \$5 1929T2  
This institution is the scarcer of the two banks in town, having received its charter in 1934. Only nine pieces are in the census. Great centering and excellent color. This note realized \$632.50 when sold in the Krause Collection.  
AU (600-1,200)



- 2939 Elkhorn, First NB, M873 Fr. 616 \$10 1902DB  
Elkhorn was a one-bank town in Walworth County. This note is new to the census which now shows 11 large notes reported. Absolutely the finest on the bank with pen signatures of C.P. Greene and H.D.L. Adkins. It's a cool town name and that's why it was saved. The last large size offered was the Red Seal in the Chet Krause Collection that realized \$4,600.  
Ch. AU (1,250-2,500)



- 2940 Fond Du Lac, First NB, 555 Fr. 384 \$1 1875  
This large bank was a prolific issuer, yet just seven notes have survived on this first title. This Ace is well circulated but surprisingly free of pinholes. The pen signatures look like A.C. Riggles, President and J.B. Perry, Cashier.  
VG (1,500-3,000)



- 2941 Fond Du Lac, Commercial NB, M6015 Fr. 574 \$5 1882VB  
This is the ninth Value Back known from this prolific issuer, of National Bank Notes, that was chartered just after the turn of the century. This type remains elusive from most states.  
Fine (500-900)

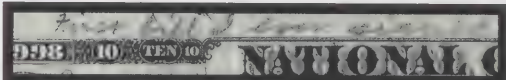


- 2942 Frederic, First NB, 8491 Fr. 626 \$10 1902ND  
This is the only Frederic town in the country to issue Nationals and to spell the name without the 'K', as is more unusual. It is a scarce one-bank town as well, with just four notes known. This is a strong, mid-grade specimen with fantastic pen signatures. This note realized \$3,450 when sold in the Krause Collection. Equal to the best reported at this time.  
VF (2,500-5,000)

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- 2943 Grand Rapids, First NB, M1998 Fr. 485 \$10 1882BB Here is a gorgeous \$10 Brown Back that is one of three known on the bank. It is inscribed in pencil, 'First bill I ever signed' and in pen it is dated July 25, 1905. Great pen signatures of Geo. W. Mead and Earle Pease. Not sure which of these guys wrote the message on the note but it's a peach. XF/AU (6,000-8,000)



- 2944 Green Bay, Kellogg NB, 2132 Fr. 681 \$50 1902ND This note is the first \$50 1902 Plain Back to appear, otherwise there are just two \$50 Date Backs. Excellent pen signatures and with '1900' written near the title. We sold a \$100 in the same grade at \$2,530 in 2008. Neat, early Wisconsin bank and home of the Packers. Fine (1,500-3,000)

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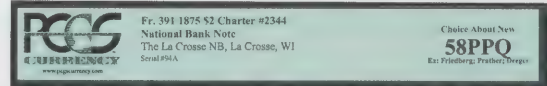
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## HIGH QUALITY DEUCE



- 2945 LaCrosse, NB, 2344 Fr. 391 \$2 1875 Located along the banks of the Mississippi river, this community has been active since the earliest days of the Midwest. No doubt these trading days are responsible for this bank and this hoard of 1 and 2 that exist. There are approximately 70 \$2 notes saved and this one has a history to 1950 or before. This note was used in the Prather State Seal catalog and came from Friedberg and through Dreger. This note has light handling probably weakening a corner but it was no doubt picked for centering and the excellent pen signatures Nixon and Burton. PCCS Ch. Abt. New 58 PPQ (9,000-15,000)



- 2946 La Crosse, Batavian NB, 7347 Fr. 1802-1 \$20 1929T1 A run of four consecutive examples of this western Wisconsin bank that has 63 small notes reported. Some handling but not wear. Four piece lot. XF (500-1,000)

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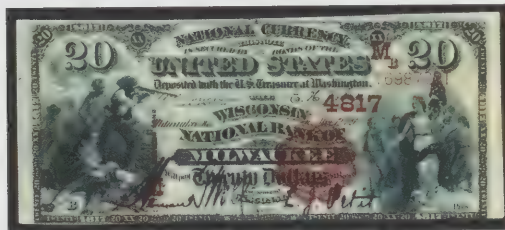




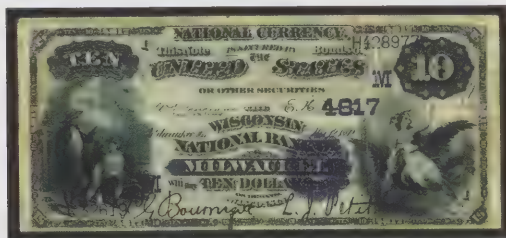
- 2947 Lake Geneva, First NB, 3125 Fr. 598 \$5 1902ND  
A great looking example of this Walworth County bank that has 11 large notes reported. Excellent signatures of Jas. G. Allen and F. Briegel. There are lots of little splits along the top.  
F/VF (500-1,000)



- 2948 Lake Geneva, First NB, 3125 Fr. 1803-1 \$50 1929T1  
This note is one of 19 small notes reported that brought \$550 in 2001. There is a tiny rust spot and a couple of folds.  
XF+ (500-900)



- 2949 Milwaukee, Wisconsin NB, M4817 Fr. 499 \$20 1882BB  
A great looking \$20 Brown Back that has excellent paper quality and signatures. The bottom cut is a bit close but the overall appeal is excellent.  
VF/XF (900-1,400)



- 2950 Milwaukee, Wisconsin NB, M4817 Fr. 540 \$10 1882DB  
This was a big, large-only bank. This example has excellent signatures, great color and decent centering.  
VF+ (600-900)



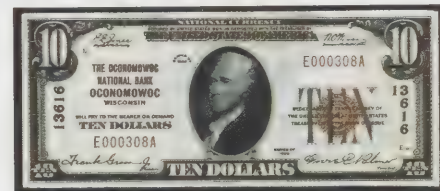
- 2951 Milwaukee, Marine NB, M5458 Fr. 477 \$5 1882BB  
This bank was chartered near the end of the Brown Back period, and there are just 10 \$5 Brown Backs reported.  
Fine (600-900)



- 2952 Milwaukee, Sixth Wisconsin NB, 12628 Fr. 609 \$5 1902ND  
A scarce, late chartered bank with the second title. This example has strong printed signatures. There are only eight large notes reported on the bank.  
VF (500-1,000)



- 2953 Niagara, First NB, 11051 Fr. 1800-1 \$5 1929T1  
A rare bank from Marinette County that has only 10 small notes reported, with three appearing since we sold the XF in the Krause Collection in 2008.  
F/VF (600-1,200)



- 2954 Oconomowoc, NB, 13616 Fr. 1801-1 \$10 1929T1  
This note was acquired at \$1,840 in 2004 and it's a lovely, high quality example. Since that time there have been nine publicly sold and we have revised its value, but only the auction will tell.  
VF/XF (1,000-2,000)



- 2955 Oconto, Citizens NB, M5521 Fr. 545 \$10 1882DB  
Great margins and excellent color enhance this scarce 1882 Date Back with lightly stamped signatures.  
VF (650-1,250)

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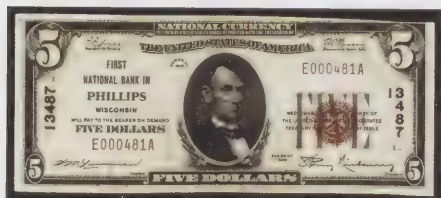




- 2956 Oregon, First NB, 10620 Fr. 1801-1 \$10 1929T1  
A great name from this Dane County bank that has only six small notes reported. This has always been a scarce location.  
VF (1,750-3,500)



- 2957 Oshkosh, First NB, 6604 Fr. 1801-1 \$10 1929T1  
There really aren't many small Nationals grade '66' from anywhere, and this is the best known from this bank. One of 25 small notes reported.  
PMG Gem UNC 66 EPQ (450-750)



- 2958 Phillips, First NB, 13487 Fr. 1800-1 \$5 1929T1  
This bank issued nothing but small size notes and this is one of 20 small notes reported. Quite attractive other than an uneven trim. This note realized \$805 in Memphis 2006.  
Ch. AU (450-800)



- 2959 Prescott, First NB, M10522 Fr. 631 \$10 1902ND  
Here is a great find from this Pierce County bank, and it's only the fourth large note reported. Even the amazing collection of Chet Krause did not have an example of this large size charter. The excellent pen signatures of Geo. S. Hollister and Edward Langworth further enhance this note.  
Fine + (4,500-7,500)

- 2960 Racine, First NB & Trust Co., 457 Fr. 1801-1 \$10 1929T1  
An evenly circulated example of this bank's second title.  
VF (75-150)



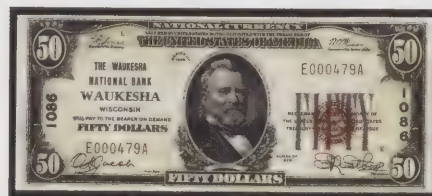
- 2961 Racine, Manufacturers NB, 1802 Fr. 471 \$5 1882BB  
In 2011 we sold an XF \$10 Brown Back at \$4,255 but this note does not resemble that one. There are 18 large notes reported on the bank. This note was sold in 1982 by Don C. Kelly at \$57.50.  
VG (500-1,000)



- 2962 Superior, First NB of the City, 3926 Fr. 652 \$20 1902ND  
I'm surprised there are 34 large notes reported on this northern Wisconsin bank. We sold a slightly better note in 2009 at \$920.  
Fine (500-1,000)



- 2963 Tigerton, First NB, M5446 Fr. 555 \$20 1882DB  
A scarce type for this Shawano County bank that shows just three \$20 1882 Date Backs and 20 other large size notes reported. Excellent pen signatures and great color.  
VF + (4,000-6,000)



- 2964 Waukesha, NB, 1086 Fr. 1803-1 \$50 1929T1  
This is a lovely \$50 1929 Type-1 that is nearly uncirculated and it is well centered. There are 86 small notes reported. It has been 4 years since we offered a \$50.  
PCGS Ch. Abt. New 55 (450-900)

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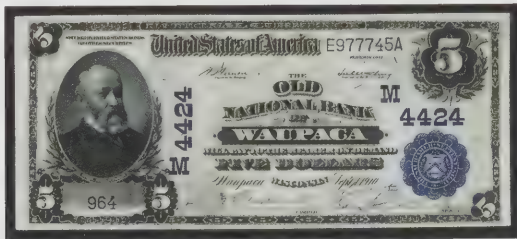
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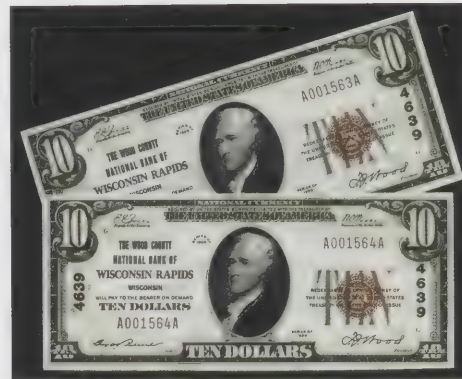




- 2965 Waupaca, Old NB, M4424 Fr. 593 \$5 1902DB  
A pretty note that is totally fresh and original as well as having great stamped signatures.  
XF/AU (1,250-1,750)



- 2966 Wausau, National German American Bank, M4744  
Fr. 540 \$10 1882DB This bank began with this ethnic title changing around the time of WWI. This note has some closed splits and small fixes on the back, including skins. There are 20 large notes reported.  
VF (600-1,200)



- 2967 Wisconsin Rapids, Wood County NB, 4639 Fr. 1801-1  
\$10 1929T1 A real peachy pair from this consignment group. Most of the 147 notes reported are UNC. These are nice. Two consecutive notes.  
Ch. CU (500-1,000)

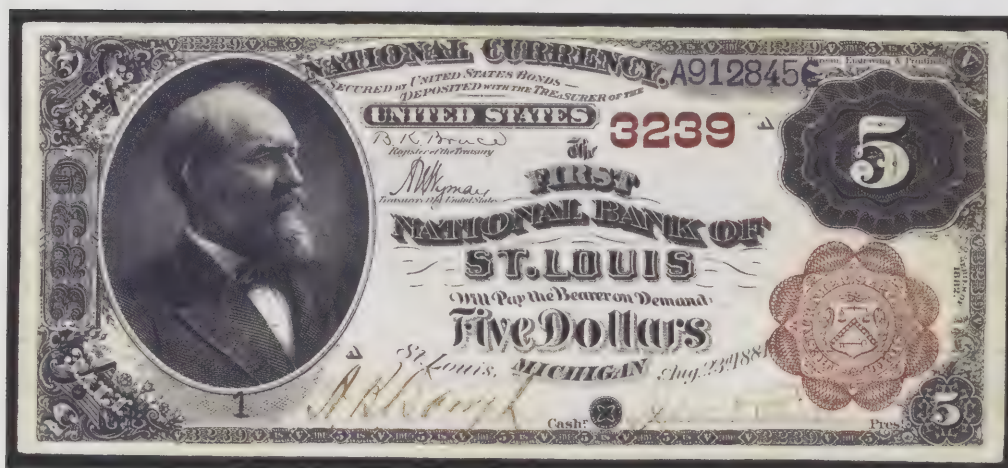
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- The Bidding Process.** The auctioneer may open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent, a Bidder by mail, telephone, internet or telefax; or any other participant in the Auction Sale. Mail bidders are urged to send their bids early, and are reminded that fax bids must be sent to (913) 338-4754 and received no later than 24 hours prior to the start of each session or live auction bidding in order to be recognized. No bids less than 60% of the low estimate will be considered or entered and no lots will be sold for less than face value. The Auctioneer may accept or decline any bid, challenge to any bid or bidding increment, as the Auctioneer in their sole discretion shall determine. Bids must be for an entire lot and each lot constitutes a separate sale. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. It is unlawful and illegal for Bidders to collude, pool, or agree with another Bidder to pay less than the fair value for lot(s). Bidders in the Auction Sale acknowledge that the law provides for substantial penalties in the form of treble damages and attorney's fees and costs for those who violate these provisions. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. If any dispute arises, Auctioneer shall have the right to rescind the acceptance of the bid and place the lot(s) for Auction Sale again. Auctioneer's decision shall be final. For the Mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When the identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder and Telephone Bidder must bid higher than the highest mail bid to be awarded any lot. Auctioneer reserves the right to refuse any bid, to reduce any mail bid received, to open the bidding of a lot at any level deemed appropriate by the Auctioneer and to determine the prevailing bid, at his sole discretion. THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction Sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, receive a similar benefit as Floor Bidders, in being able to actively participate in the live Auction Sale ("Telephone Bidders"). Therefore, except as otherwise provided in these Terms and Conditions of Auction Sale, NO LOT MAY BE RETURNED THAT IS PURCHASED BY A FLOOR BIDDER, A TELEPHONE BIDDER, AND OTHER BIDDERS WHO HAVE HAD THE OPPORTUNITY TO VIEW THE LOT(S), ANYONE PRESENTING KNIGHT WITH A RESALE CERTIFICATE OR OTHER EVIDENCE THAT THEY ARE ACTING AS A DEALER OR ANY THIRD PARTY GRADED NOTES. For Bidders by mail, telefax or internet, who have not had the opportunity to view the lot(s), if there is a material error in the catalogue description, the lot may be returned if written notice is received by Knight within five (5) calendar days of receipt of the lot(s). The lot(s) must be received by Knight no later than twenty-one (21) calendar days after the Auction Sale in the same condition the lot(s) were delivered to the Bidder, in their original containers. Late remittance constitutes just cause for revocation of all return privileges. All prospective Bidders who have had the opportunity to examine the lot(s) prior to the Auction sale personally assume all responsibility for any damage that Bidder causes while handling or examining lot(s). Knight shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by the prospective Bidder. KNIGHT IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. A Bidder should make certain to bid on the correct lot and that the bid is the maximum (plus the Buyer's Commission) that he or she is willing and able to pay. Once the hammer has fallen and the Auctioneer has announced the winning Bidder, the Bidder is unconditionally bound to pay for the lot, even if the Bidder has made a mistake. Knight reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Bidder has taken physical possession of the lot. No Bidder shall have a right to claim any consequent damages if the lot is withdrawn, even after the Auction Sale.



4. *Bidder Registration Required.* All persons seeking to bid must have a catalogue and register to bid at the auction by completing a registration card or bid sheet. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to adhere to these Terms and Conditions of Auction Sale. This agreement shall be deemed to have been made in Kansas. The bidder acknowledges that the invoice describing a lot by number incorporates the catalogue and Terms and Conditions of Auction Sale.
5. *Prices, Payment and Delivery.* The Buyer's Premium of eighteen percent (18%) will be added to the total amount of all invoices when paid by any means OTHER than cash, check, bank wire or money order. The Buyer's Premium will be further discounted to fifteen percent (15%) when handled through our regular in-house procedures, including payments using cash, bank wire, money order or a good check (with pre-approval). Please note that credit card checks and cashier's checks are not acceptable forms of payment. No extra fees are added for using Knight Live, our live auction system. Payment is the same for Knight Live as it is for all other bidding methods. An international bank wire fee will be charged of \$37.50. A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Commission. Unless otherwise agreed in writing, auction sales are strictly cash in U.S. funds payable through a bank in the United States. No credit card checks will be accepted as payment for auction lots. On any cash transaction or series of transactions exceeding \$10,000, Treasury form 8300 will be filed. Contact Knight for wiring instructions before sending a wire. Lots must be paid for the earlier of receipt invoice or delivery. Knight reserves the right to decline to release lots for which good funds have not yet been received. On any accounts past due, Knight reserves the right to extend credit and impose periodic charges. Bidder agrees to pay reasonable attorney's fees and cost incurred to collect on such past due accounts. Bids will not be accepted from those persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms and Conditions of Auction Sale herein and agrees to be bound thereby on behalf of the Bidder. Bidders personally and unconditionally guarantee payment that are or become owed to Knight. If a corporation is the Bidder, the corporate representative present at the sale shall provide Knight at the time of registration with a statement signed by each principal, director and officer that they each personally and unconditionally guarantee any and all current or future obligations owed to Knight or such other statement as may be acceptable to Knight, in the sole discretion of Knight. Bidders who have not established credit with Knight must furnish satisfactory credit references or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amounts as Knight may, in its sole and absolute discretion, require before such bids will be accepted. Deposits submitted will be applied to purchases. Bidders agree to pay an additional fee for packing, handling, postage and insurance on lots mailed to them, which fee shall be determined by the value of the item(s) shipped and added to the total invoice as follows: \$6.50 for \$1-499 shipments; \$10 for \$500-2499 shipments; \$20 for \$2500-10000 shipments; \$32 for \$10000-25000 shipments; \$47 for \$25001-50000 shipments; \$57 for \$50001-100000 shipments. For shipments valued over \$100,000 the fee will be determined at the time of the sale. Bidders outside the United States shall be invoiced for Knight's shipping costs (an additional \$12 handling fee will be added to International Bidders invoice), but agree to provide their own insurance on lots shipped to them (Knight shall not be responsible for non-delivery of lots shipped to addresses outside the United States). **Additional fees will be charged for oversize/heavy items.** Any remaining deposits will be promptly refunded, upon clearance of funds. Knight will not assume responsibility for the shipping and packaging of certain larger items or items of a more fragile nature sold in this sale as determined by Knight. It is the Bidder's responsibility to contact Knight after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Knight may be forced to charge additional shipping and handling. Lots indicated as being "framed" are shipped at the Bidder's risk. Taxes, postage, freight charges, if applicable handling, insurance and Buyer's commission, and any other fees required by law to be charged or collected will be added to the invoice for any lot(s) that is invoiced to successful Bidders. On any tax not paid by Bidder which should have been paid, even if not collected Knight by mistake, error, negligence or gross negligence, Bidder agrees to promptly pay the same on demand together with any interest or penalty that may be assessed. Title to any lot remains with Consignor, any secured party of the Consignor, or Consignor's assigns, as the case may be, until the lot is paid for in full by Bidder. Knight reserves the right to require payment in full before delivering any lot to the successful Bidder. The RISK OF LOSS passes to the Bidder upon delivery of the lot(s).
6. *Financial Responsibility.* In the event a successful Bidder fails to make payment when due, Knight reserve the right to resell the lot(s) in a commercially reasonable manner, which may include a private sale. Bidder agrees to pay for the reasonable cost of such a sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloguing and any other reasonable charges. Bidder grants Knight or its assigns the right to offset any sums due, or found to be due to Knight, and to make such offset from any past, current or future consignment, purchases that are in the possession or control of Knight, or from any sums due to Bidder by Knight. Bidder further grants Knight a purchase money security interest in such items to the extent applicable. Bidder agrees that Knight and its assigns shall be a secured party with respect to items bought by Bidder and in the possession of Knight, to the extent of the maximum indebtedness, plus all accrued expenses attorney fees and costs, until the indebtedness is paid. Bidder grants Knight the right to file a UCC-1 financing statement on such items without need for Bidders signature and to assign such interest to any affiliated or related company or any third party deemed appropriate by Knight. If the auction invoice is not paid for in full when due per invoice terms, the unpaid balance will earn interest at the rate of one-and-one-half percent (1-1/2%) per month until it is paid in full. In the event this interest rate exceeds the interest permitted by law, the same shall be adjusted to the maximum rate permitted by law. Bidder agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Knight or any affiliated or related company to collect past due invoices. Knight reserves the right to assign its interest to any third party.
7. **DISCLAIMER AND WARRANTIES. NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOTS THAT AUCTIONEER MAY HAVE BY VIRTUE OF THE CONSIGNMENT AGREEMENTS WITH CONSIGNORS AS OF THE AUCTION SALE DATE. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING OF A LOT.**
  - a. All sales of items (1) viewed by Bidders in advance of a sale, even if the sale is by mail, telefax or internet, or (2) bid upon by Floor Bidders, Telephone Bidders and Bidders who present Knight with a resale certificate, out of state resale certificate, or similar evidence in acting as a dealer; ARE FINAL AND MAY NOT BE RETURNED.
  - b. Any and all claims that an item is not authentic, must be made in writing to Knight within five (5) calendar days after receipt of the item



- c. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container, as the case may be.
  - d. Late remittance or removal of any item from its original container constitutes just cause for revocation of all return privileges.
  - e. Grading or condition or other attributes of the lots may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Knight. Knight shall not be bound by any prior or subsequent opinion, determination or certification by any independent grading service.
  - f. All oral and written statements made by Knight and its employees (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Knight has authority to vary or alter these Terms and Conditions of Auction Sale. Any alteration shall be effective only if in writing and signed by an officer of Knight authorized to do so.
  - g. Bidders shall have no recourse against the Consignor for any reason whatsoever.
  - h. Notwithstanding anything to the contrary in these Terms and Conditions of Auction Sale. **LOTS LISTED IN THIS CATALOGUE GRADED BY ANY THIRD PARTY GRADING SERVICE MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER.**
  - i. Bidder acknowledges that the market for currency and related collectibles is speculative, unregulated and volatile, and that prices may rise or fall over time. Knight does not guarantee that any customer buying for investment purposes will be able to sell for a profit in the future.
8. *Waiver and Release.* Bidder, for himself, his heirs, agents, successors and assigns, generally and specifically waives and releases, and forever discharges Knight, and its respective affiliates, parents, shareholders, agents, subsidiaries, employees, members of their respective boards of directors, and each of them, and their respective successors and assigns from any and all claims, rights demands and causes of actions and suits, of whatever kind or nature, whether in law or equity, whether known or unknown, suspected or unsuspected, which Bidder may claim to have with respect to and/or arising out of, or in connection with any challenge to the title to any goods purchased, the sale itself, and/or the auction, except where such reimbursement is otherwise authorized in these Terms and Conditions of Auction Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every claim, demand, cause of action and suit that may arise hereunder, and Purchaser hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows. "A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM MUST HAVE MATERIALLY AFFECTED HIS SETTLEMENT WITH THE DEBTOR."
9. *Disputes.* If a dispute arises concerning ownership of a lot that has been bid upon, Knight reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and successful Bidder and any other applicable party, and in such event shall be entitled to its reasonable attorney's fees and costs. Knight reserves the right to postpone the Auction Sale or any session thereof for a reasonable period of time for any reason whatsoever. No Bidder shall have any claim as a result thereof, including incidental or consequential damages. Neither Knight nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms and Conditions of Auction Sale, the auction or the conduct thereof and in no event shall liability for any such failure exceed the purchase price, premium or fees paid. If the Bidder fails to comply with one or more of these Terms and Conditions of Auction Sale, then, in addition to all other remedies which it may have at law or in equity, Knight may at its sole option either (a) cancel the sale, retaining all payments made by Bidder as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, or (b) sell a portion or all of the lot(s) held by Knight, in a quantity sufficient in the opinion of Knight to satisfy the indebtedness, plus all accrued charges, and Knight may sell such portion at an auction sale or private sale conducted by Knight and charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Knight. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Knight. The proceeds shall be applied first to the satisfaction of any damages occasioned by Bidder's breach then to any other indebtedness owed to Knight, including without limitation, commissions, handling charges, the expenses of both sales, reasonable attorney's fees, costs, collection agency fees and costs and any other costs or expenses incurred. Bidder is also liable to Knight if the proceeds of such sale or sales is insufficient to cover the indebtedness. Rights granted to Bidders under the within Terms and Conditions of Auction sale are personal and apply only to the Bidder who initially purchases the lot(s) from Knight. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.
10. *General Terms.* These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of Kansas, regardless of the location of the Auction Sale. Bidder acknowledges and agrees that the competent courts of the State of Kansas shall have exclusive jurisdiction over any dispute(s) arising hereunder, and Bidder hereby agrees that any dispute arising hereunder shall be litigated exclusively in the courts of the State of Kansas, regardless of any party's current or future residence or domicile. Bidder further agrees that venue shall be in the Superior Court for Johnson County, in the State of Kansas. Bidder agrees that any legal action with respect to this Auction sale is barred unless commenced within one (1) year of the date of this Auction Sale. Bidder may have the right to submit disputes to binding arbitration pursuant to the rules of the Professional Numismatics Guild ("PNG"). If any section of these Terms and Conditions of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Knight may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

11. **ACCEPTABLE BIDDING INCREMENTS:**

\$5 on \$0 to \$100	\$10 on \$100 to \$200	\$25 on \$200 to \$700	\$50 on \$700 to \$1,500
\$100 on \$1,500 to \$2,500	\$200 on \$2,500 to \$7,000	\$500 on \$7,000 to 15,000	\$1,000 on \$15,000 to \$25,000
\$2,000 on \$25k to \$70k	\$5k on \$70k to \$150k	\$10k on \$150k to \$250k	\$20k on \$250k to \$700k
\$50k on \$700k and up	Floor bidding increments are at the discretion of the Auctioneer.		



## **Auction Information**

### **Bidding**

In Person, Internet, Fax, E-Mail, Mail

#### **IN PERSON**

See lot viewing and sale dates at front of catalog.

#### **FAX**

(913) 338-4754

Please use the enclosed bid sheet.

#### **MAIL**

Lyn Knight Currency Auctions  
PO Box 7364, Overland Park, KS 66207  
Please use enclosed envelope and bid sheet.

#### **EMAIL**

bids@lynknight.com

#### **INTERNET**

**WWW.LYNKNIGHT.COM**

Online lot viewing and bidding is now available until the lot closes on the auction floor through Knight Live. For proxy bids prior to the start of the sale, click the U.S. Currency or World Paper Money links at the top of the [www.lynknight.com](http://www.lynknight.com) home page. To bid live or leave proxy bids during the live auction using Knight Live, click the RED Live Auction button on the homepage and follow the instructions.

**You must be pre-approved before bidding through KnightLive.**

**Check out our new LIVE AUCTION application!**

**[www.lynknight.com](http://www.lynknight.com)**

### **Fax, E-Mail and Mail Bids**

- All bid sheets must be signed and have complete address, telephone and fax information (if available) so we can contact you if necessary.
- All bids should be in increments as listed in the Terms and Conditions of the sale. No odd bids, or they will be lowered to the proper increment.
- "Winning" bids are not determined until after live bidding has ended.
- Faxes should be as clear as possible to avoid mistakes. If you are faxing and mailing your bids, please indicate that your bids were sent twice.
- We cannot be responsible for errors on your bid sheet. Please check them carefully.
- The current high bid on any lot is displayed on [www.lynknight.com](http://www.lynknight.com). Internet, mail, faxed and e-mail bids will be posted on our website from the time they are entered until the session closes online.

**Lyn Knight**

**P.O. Box 7364, Overland Park, KS 66207-0364  
913-338-3779 Fax: (913) 338-4754 [lyn@lynknight.com](mailto:lyn@lynknight.com)**

**Joel Shafer**

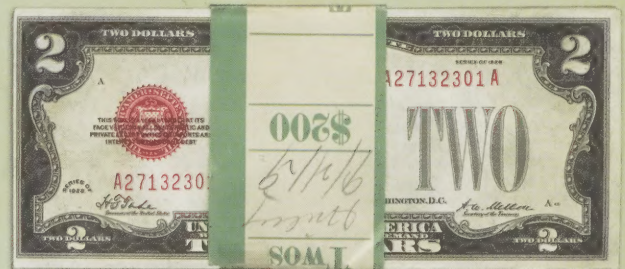
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